

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	29	June	2020		31	August	2021

Section A Reference and administration details

Charity name	Year Here Foundation
Other names charity is known by	
Registered charity number (if any)	1190169
Charity's principal address	Allia Ltd
	18 London Lane
	London
Postcode	E8 3PR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mayur Gupta	Chair	10/11/2021 to present	
2	Joshua Babarinde	Chair	29/06/2020 to 10/11/2021	
3	Bijan Hakimian			
4	Jessica Barratt			
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointment by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Foundation are, for the public benefit:

To advance education and training, in particular (but without limitation) the subjects of social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions by the provision of bursaries to those in financial hardship undertaking a course of study in the subjects; and to advance any other purpose recognised as charitable under English law.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provision of Bursaries

To provide bursaries, Year Here Foundation:

- Assesses the likelihood bursary applicants experiencing financial hardship while studying. Likelihood of experiencing financial hardship is assessed on the basis of factors such as savings, net outgoings and average earnings prior to study.
- Selects bursary recipients based on the above assessment of level of need. Selection decisions are made by the Year Here Foundation Board of Trustees.
- Allocates bursaries and informs bursary recipients of its decision ahead of recipients' course start date.
- Disburses bursaries in instalments across period in which bursary recipients will be engaged in study.

In undertaking the provision of bursaries, the Trustees have had regard for the guidance on public benefit issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year**Fundraising**

Year Here Foundation successfully secured £20,000 in grant funding to distribute as bursaries to those in financial hardship undertaking a course of study in social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions.

Provision of Bursaries

£10,000 in bursaries was allocated to those in financial hardship undertaking a course of study in the above mentioned subjects. The allocation of bursaries allowed these individuals to accept places on their course of study. The individuals will participate in their course in the Charity's next reporting period (1st September 2021 – 31st August 2022). Associated disbursement of the allocated bursaries will be made in the next reporting period.

Section E Financial review

Brief statement of the charity's policy on reserves

Year Here Foundation does not have an active reserve policy in place.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

B. Hak

Full name(s)

Bijan Hakimian

Position (eg Secretary, Chair, etc)

Trustee

Date

27/04/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Year Here Foundation

1190169

Receipts and payments accounts

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For the period
from

29/06/2020


To

31/08/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants and Donations	4,000	17,000	-	21,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,000	17,000	-	21,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,000	17,000	-	21,000	-
A3 Payments					
Bank Fees	8	-	-	8	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	8	-	-	8	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	8	-	-	8	-
Net of receipts/(payments)	3,992	17,000	-	20,992	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	3,992	17,000	-	20,992	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balance	3,992	17,000	-
		-	-	-
		-	-	-
	Total cash funds <small>(agree balances with receipts and payments account(s))</small>	3,992	17,000	-
		OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Bursaries Allocated	Restricted Funds	10,000	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Bijan Hakimian	27/04/2022