

**The Welbeloved Club
for the year ended 31st October 2023**

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The Welbeloved Club

The Welbeloved Club (The Club) is a Registered Charity in England & Wales (no. 1190165)

Annual report for the year ended 31st October 2023

Main address

26 Ellenborough Close, Bishops Stortford, CM23 4HS

Trustees

Name
Philip Deeks (Chair)
Gillian Gill (Treasurer)
Kat Pulford
Jean Palfreman
Charlotte Richardson

Bankers

Metro Bank, One Southampton Row, London, WC1B 5HA

The Club's structure, governance and management

The Club was established as a charity in August 2017 and registered with the Charity Commission in January 2020. The Club is constituted as a Charitable Incorporated Organisation (CIO).

The Club is overseen by its trustees for the benefit of its members. A new trustee must have the necessary skills, knowledge, and experience and be appointed by a resolution passed at a Trustees' meeting. The Trustees meet between 4 and 6 times a year.

Week-on-week the Club is managed by Jo Sydes (nee Gill), who set up the Club. Around the end of the period a management team was set up to deal with increasing demands of various aspects of management, including volunteer recruitment, membership enquiries and general administration.

Activities and objectives

The Club arranges a full Sunday lunch once a month for its members - elderly people who are lonely and / or socially isolated. Over a hundred people come to Sawbridgeworth Memorial Hall, Herts (or are driven there and back as necessary) where the lunch is cooked, served and cleared away by volunteers. This facilitates social interaction in a comforting environment.

Summary of the main achievements and performance during the period

The Club continues to make good recovery from the Covid pandemic and has seen membership and volunteer numbers steadily increase. The introduction of the management team has successfully supported both the founder and trustees and means the Club is able to keep on top of demand and give members and volunteers a good experience. We recognise that our success is directly related to the volunteers' experience and do not take the impact our volunteers have on our guests' experience lightly. We are incredibly grateful for the time all our volunteers give up to improve the lives of others. The feedback we often hear from our volunteers is that they get just as much from the experience as our guests and members.

The Club continues to host monthly lunches and is now looking at starting extra fund raising activities to support its members. The Club has purchased challenge event places for the Brighton Marathon and has successfully allocated these places. The aim is that the fundraisers raise enough money to purchase a vehicle, so lunches can be hosted at different locations at varying sizes.

The Club hosted another successful Christmas lunch with the support of the local newspaper and community. Everything needed to host lunch was donated so the Club was able to host Christmas lunch free of charge for the members.

Transport has been successfully navigated, with a thorough review of who is currently accessing it. As a result, it now means that those most in need are able to use transport. Where this used to be free, the Club will be introducing a £2 charge for those using transport. Following a review of food costs the fee for lunch will also be increasing from £10 to £13. We will continue to offer support to anyone where this might be a barrier to entry.

Financial review

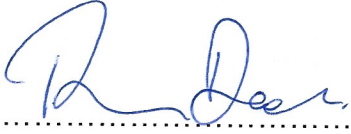
Our membership numbers have grown, which can be seen by the increase in lunch receipts. The cost to put a lunch on has also increased thereby keeping any residual income slightly subdued.

The Club has been very lucky in receiving repeat donations around Christmas from some local businesses and residents. One of our volunteer's employers selected The Welbeloved Club as their charity of the year donating £5,000 to us in recognition of the work the Club is doing to relieve social isolation and loneliness within the local, older community. A full list of donors can be found on page 6.

A local law firm was retained to rewrite all relevant policies. This reinforces our desire to promote best practice in everything we do.

Our financial situation remains strong and we are exploring potential opportunities to support our members further. The Club has no debts and does not hold any funds as custodian trustee.

Signed on behalf of the trustees:

Signed 
Chair Philip Deeks

Date 28/8/2024

The Welbeloved Club
Annual Accounts
for the year ended 31st October 2023
(prepared on a receipts and payments basis)

	2023 £	2022 £
Receipts		
Grant	0	200
Donations	8098	13511
Lunch receipts	11663	9701
East Herts Lottery	402	320
Bank Interest	151	15
Other receipts	<u>121</u>	<u>349</u>
Total receipts	<u>20435</u>	<u>24096</u>
Payments		
Cost to put on lunches (incl. hall & bus)	10496	8798
PPS	748	741
Hire Charges	65	-
Advertising & Marketing	569	698
Equipment	750	47
Training	-	42
Insurance	395	288
Admin expenses	1086	712
Professional Fees	1800	-
Volunteer Expenses	568	-
Subscriptions	291	320
Miscellaneous	<u>271</u>	<u>230</u>
Total Payments	<u>17039</u>	<u>11876</u>
Net receipts/(payments)	<u>3396</u>	<u>12220</u>
Capital Equipment (Asset)	3202	622
Net receipts	<u>194</u>	<u>11598</u>
Bank and cash at the start of the period	18982	7384
Bank and cash at the end of the period	<u>19176</u>	<u>18982</u>

The Welbeloved Club
Statement of assets and liabilities
at 31st October 2023

	2023	2022
	£	£
Cash assets		
<i>Current account</i>	661	1217
<i>Deposit account</i>	18495	17736
<i>Petty cash</i>	<u>20</u>	<u>29</u>
Total cash assets	<u>19176</u>	<u>18982</u>

Other assets

Catering equipment at purchase price. Not depreciated annually.

Total cost of other assets £10046

Liabilities

None expected outside those already received.

These financial statements are accepted on behalf of the organisation by:

Signed
Treasurer Gillian Gill

Dated 21/8/24

The Welbeloved Club
Notes to the accounts
for the year ended 31st October 2023

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & Donations

	£
Grants	
<i>None</i>	
Total	0

	£
Donations	
<i>Mr A Stoten</i>	250
<i>Harris Tobias</i>	750
<i>Kessler</i>	500
<i>Barnett</i>	500
<i>St. Michael's School</i>	177
<i>Gill</i>	84
<i>Freemasons</i>	500
<i>Schroeder PLC</i>	5000
<i>CAF Donations</i>	150
<i>Other Donations</i>	187
Total	8098

Note – Other donations include Just Giving, Amazon Smile, Paypal giving & Giving Machine

Total grants and donations	<u>£8098</u>
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3. Trustee remuneration

The Club has no employees. Currently all work for the Club is undertaken on a voluntary basis for no payment. No payments were made to any trustees during the period.