



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date: 1st April 2023
Period end date: 31st March 2024

Charity name: Verwood Road Evangelical Chapel

Charity registration number: 1190160

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. The advancement of the Christian faith in accordance with the Basis of Faith, primarily but not exclusively within Three Legged Cross, Verwood and the surrounding areas. 2. Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Sunday services – am and pm• Sunday am S-Club for children• Weekly midweek prayer meeting• Weekly "Right Steps" fitness class for older people• Weekly "All Sorts" toddler group• Weekly Kids Club• Ladies Bible-study and Book Club• Weekly men's Bible study• Pastoral care and practical support for members and regulars• 1:1 Bible studies
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the trustees are aware of the guidance and have taken it into account.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a
Contribution made by volunteers	Para 1.38	Apart from our pastor, all workers and trustees (elders) are volunteers

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Numbers attending our Sunday services have fluctuated through the year. We have maintained both morning and evening services for the benefit of anyone who wishes to attend. Our "S-Club" provides for children on Sunday mornings.</p> <p>Our midweek prayer meeting continues to be well attended compared to other churches. As part of these we have had visits to update us on the work off Romanian Ministries, Zambesi Mission and the Christian Institute.</p> <p>We have continued to run all our midweek activities during the year. Our ladies Bible-study has been particularly appreciated and is well-attended.</p> <p>Alongside our weekly events, we ran a number of well-attended outreach events:</p> <ul style="list-style-type: none"> We ran a Hope Explored course. We held a successful stall at the Verwood "Rustic Fayre". We showed "the Case for Christ" as a film evening. We held a "slide-show" evening with a New Forest photographer, together with epilogue. We held craft evenings at both Christmas and Easter with talks from guest speakers. <p>We have had a difficult period after the resignation of two of our elders/trustees, leaving just two remaining. (This has now been resolved through the appointment of new interim trustees.)</p> <p>Looking forward, our pastor has resigned and moved on, and we are maintaining our preaching and teaching commitments through both the elders and capable men within the congregation, together with some support from visiting preachers.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a

Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our financial accounts (plus independent examiners report) were reviewed and approved by the trustees at their AGM.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold 3 months operating costs in reserve, so that we are always able to pay the pastor's salary (etc.), bearing in mind that income such as gift aid is not received on an even monthly basis.
Amount of reserves held	Para 1.22	£75,858 as at 31st March 2024
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	Although we made a small surplus in the year, this was due to three one-off donations. We had a planned underlying deficit of around £20,000 due to the costs of housing rental for our pastor. This will carry forward into 2024/25, but not beyond this.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our income is almost entirely reliant on gifts and donations from members and others attending our services (together with associated gift aid). We occasionally seek grants where this is appropriate, usually for relatively small sums of money.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/a
A description of the principal risks facing the charity	Para 1.46	Our risks are detailed in our Risk Register, which is periodically reviewed and updated by the trustees.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	CIO – association
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees, subject to the approval of members.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The church is led by elders (who are also the charity trustees). Church meetings are held through the year to involve members in key decisions.</p> <p>The church is part of the Fellowship of Independent Evangelical Churches (FIEC).</p>
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Verwood Road Evangelical Chapel
Other name the charity uses	Verwood Road Chapel
Registered charity number	1190160
Charity's principal address	Verwood Road, Three Legged Cross, Dorset. BH21 6RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Grant Spratley	Pastor/Elder	(resigned July 2024)	
2	Malcolm Smith	Elder	(resigned June 2023)	
3	Jeremy Whiteley	Elder		
4	Mark Long	Interim trustee	(Appointed in 2024/25)	
5	Jeremy Stambaugh	Interim trustee	(Appointed in 2024/25)	

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
N/a		

Name of chief executive or names of senior staff members (Optional information)

N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

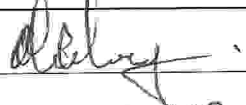
N/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Jeremy Whiteley	
Full name(s)	JEREMY SAMUEL WHITELEY	MARC EDWARDS LONG
Position (eg Secretary, Chair, etc)	Trustee	Trustee

Date

29th August 2024.

VERWOOD ROAD EVANGELICAL CHAPEL C.I.O

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity number: 1190160

Company reference: CE022336



VERWOOD ROAD EVANGELICAL CHAPEL C.I.O
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024			2023	
		£	£		£
Incoming resources (note 2)	Restricted	Unrestricted	Total	Restricted	Unrestricted
Donations and grants	6,030	65,068	71,098	1,549	44,835
Interest	-	829	829	-	160
	<u>6,030</u>	<u>65,897</u>	<u>71,927</u>	<u>1,549</u>	<u>44,995</u>
Resources expended (note 3)					
Charitable activities	8,182	63,262	71,444	3,734	58,221
Administrative overheads	-	967	967	-	4,471
	<u>8,182</u>	<u>64,229</u>	<u>72,411</u>	<u>3,734</u>	<u>62,692</u>
(Deficit)/surplus for the year	<u>(2,152)</u>	<u>1,668</u>	<u>(484)</u>	<u>(2,185)</u>	<u>(17,697)</u>
Total funds brought forward	2,152	803,805	805,957	4,337	821,502
Total funds carried forward	<u>-</u>	<u>805,473</u>	<u>805,473</u>	<u>2,152</u>	<u>803,805</u>

VERWOOD ROAD EVANGELICAL CHAPEL C.I.O
BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023
FIXED ASSETS	4	720,000	722,330
Current assets			
Debtors	5	10,396	10,185
Cash at bank and in hand	6	<u>75,858</u>	<u>75,114</u>
		86,254	85,299
Creditors:			
Amounts falling due within one year	7	(781)	(1,672)
Net current assets		<u>85,473</u>	<u>83,627</u>
Total assets		<u><u>805,473</u></u>	<u><u>805,957</u></u>
Reserves		<u><u>805,473</u></u>	<u><u>805,957</u></u>

Signed on behalf of the trustees

Name	Signature	Date of approval
1 JEREMY WHITELEY		29/08/2024
2 MARIE LONG		29/08/2024-

VERWOOD ROAD EVANGELICAL CHAPEL C.I.O
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared on the basis of the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS102) and the Charities Act.

Verwood Road Evangelical Chapel C.U.A (Charitable Unincorporated Association - unregistered charity) was merged with Verwood Road Evangelical Chapel C.I.O. (Charitable Incorporated Organization) on 1 July 2021. Land and buildings which were held in a separate buildings trust were transferred to Verwood Road Evangelical Chapel C.I.O. on 22 March 2022.

Depreciation is provided on tangible fixed assets on a straight line basis over their expected useful lives at the following annual rates:

Furniture, fixtures and equipment 33%

Freehold land and buildings

No depreciation is provided on freehold land and buildings as it is the trustees practice to maintain these assets in a continual state of sound repair.

2 Incoming resources

	Restricted 2024	Unrestricted 2024	Total 2024	Restricted 2023	Unrestricted 2023
	£	£	£	£	£
Offerings and donations	1,030	56,140	57,170	1,549	36,988
Gift aid claims	-	8,347	8,347	-	7,847
Solar Farm Grant	5,000	-	5,000	-	-
Other income	-	581	581	-	-
	<u>6,030</u>	<u>65,068</u>	<u>71,098</u>	<u>1,549</u>	<u>44,835</u>

3 Resources expended

	Restricted 2024	Unrestricted 2024	Total 2024	Restricted 2023	Unrestricted 2023
	£	£	£	£	£
Charitable activities					
Wages and salaries	500	27,094	27,594		25,212
Manse expense		21,532	21,532		21,271
Travel expenses		712	712		-
Visiting preachers		1,525	1,525		880
Mission	530	800	1,330	1,549	1,479
Repairs and maintenance	5,000	2,735	7,735		2,048
Light heat and water		2,210	2,210		2,239
Car park rental		-	-		325
Insurance		1,212	1,212		1,258
Print post stationery and phone		1,196	1,196		1,006
Computer and software costs		186	186		614
Music licences		535	535		426
Youth and evangelism		1,040	1,040		488
Miscellaneous		2,307	2,307		852
Depreciation	2,152	178	2,330	2,185	123
	<u>8,182</u>	<u>63,262</u>	<u>71,443</u>	<u>3,734</u>	<u>58,221</u>
Overheads					
FIEC membership		967	967	-	967
Legal fees on transfer to CIO		-	-	-	3,504
	<u>-</u>	<u>967</u>	<u>967</u>	<u>-</u>	<u>4,471</u>

VERWOOD ROAD EVANGELICAL CHAPEL C.I.O
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Tangible Fixed Assets

	Buildings	Furniture fixtures and equipment	Total
Cost			
B/Fwd 1 April 2023	720,000	6,923	726,923
Additions	-	-	-
C/Fwd 31 March 2024	<u>720,000</u>	<u>6,923</u>	<u>726,923</u>
Depreciation			
B/Fwd 1 April 2023	-	4,593	4,593
Charge for year	-	2,330	2,330
C/Fwd 31 March 2024	<u>-</u>	<u>6,923</u>	<u>6,923</u>
Net book value 31 March 2024	<u>720,000</u>	<u>-</u>	<u>720,000</u>

5 Debtors

	2024	2023
	£	£
Rent prepaid	5,046	5,046
Gift aid claim	4,547	4,410
Prepayment - insurance	803	729
	<u>10,396</u>	<u>10,185</u>

6 Bank account

	2024	2023
	£	£
Barclays current account	2,464	4,549
Barclays business savings account	73,394	70,565
	<u>75,858</u>	<u>75,114</u>

VERWOOD ROAD EVANGELICAL CHAPEL C.I.O
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Creditors

	2024	2023
	£	£
PAYE and pension due	345	1,063
Accrued gas and electricity	436	609
	<u>781</u>	<u>1,672</u>

8 Restricted funds

Funds were received in 2022 from the solar farm and another donation towards the purchase of a camera and related I.T equipment. The cost of the equipment is included in fixed assets above and is being depreciated at 33% per annum. In the current year a grant of £5,000 was received towards floor repairs. Specific offerings were also received and forwarded to the following causes: Romanian Mission £30, Mr G Spratley £500, Zambezi Mission £100, Christian Institute £400

9 Related party transaction

Mr Grant Spratley, who is a Trustee, receives payments for his services as Pastor of the church as follows:

Salary	£26,971
Pension contribution	£622

Mr Spratley also had use of the manse which was rented by the church at a cost of £21,532 and received travel expenses at a rate of 45p per mile amounting to £478

Charity number: 1190160
Company number: CE022336

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF VERWOOD ROAD EVANGELICAL CHAPEL C.I.O.
ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 SET OUT ON PAGES 1 TO 5

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name Louise Hallsworth FCA

Address Fiddlers Cottage
Harbridge Green
Ringwood
Hampshire
BH24 3PT

Date 16 September 2024

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF VERWOOD ROAD EVANGELICAL CHAPEL C.I.O.
ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 SET OUT ON PAGES 1 TO 5

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


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Date 16 September 2024