

Profit and Loss

IGBO Progressive Union

For the period 26 June 2020 to 30 November 2021

Account	6 Jun 2020-30 Nov 2021
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Turnover

Donations	6,199.85
Dues and Subscriptions	985.00
Other Revenue	80.00
Total Turnover	7,264.85

Gross Profit	7,264.85
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Administrative Costs

Refreshments	240.00
Rent / Venue Costs	1,719.50
Total Administrative Costs	1,959.50

Operating Profit	5,305.35
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Profit on Ordinary Activities	5,305.35
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Profit after Taxation	5,305.35
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Balance Sheet

IGBO Progressive Union
As at 30 November 2021

Account	30 Nov 2021
Current Assets	
Cash at bank and in hand	
IGBO Progressive Union	5,305.35
Total Cash at bank and in hand	5,305.35
Total Current Assets	5,305.35
Net Current Assets (Liabilities)	5,305.35
Total Assets less Current Liabilities	5,305.35
Net Assets	5,305.35
Capital and Reserves	
Current Year Earnings	(5.00)
Retained Earnings	5,310.35
Total Capital and Reserves	5,305.35