

IAMTHECODE FOUNDATION

England & Wales · Charity number 1190134

Details

Other names	IAMTHECODE CIC
Status	Registered
Legal form	CIO
Registered	2020-06-26
Register	View on the Charity Commission register

Contact

Address	147 Yew Tree Drive Guildford GU1 1NZ
Phone	+447595882717
Email	marieme@iamthecode.org
Website	https://www.iamthecode.org/

Activities

Objects: THE OBJECTS OF THE CIO, FOR THE PUBLIC BENEFIT, ARE: 1. TO PROMOTE AND ADVANCE EDUCATION, IN PARTICULAR, BUT NOT EXCLUSIVELY, AMONG YOUNG WOMEN AND GIRLS, IN STEAMD SUBJECTS (SCIENCE, TECHNOLOGY, ENGINEERING, ARTS, MATHEMATICS AND DESIGN) TO BE UNDERTAKEN ACROSS AFRICA, THE MIDDLE EAST, EUROPE, LATIN AMERICA AND ASIA; 2. TO PROMOTE GENDER EQUALITY AND DIVERSITY IN STEAMD INDUSTRIES IN PARTICULAR BY: A) IMPROVING EDUCATION AND SKILLS AMONG WOMEN AND YOUNG GIRLS AND TO PROVIDE THEM WITH OPPORTUNITIES FOR EMPLOYMENT IN THE STEAMD INDUSTRIES. B) PROVIDING ADVICE AND SUPPORT TO PUBLIC AND PRIVATE SECTOR BODIES ON POLICY AND HOW TO ENGAGE YOUNG WOMEN AND GIRLS IN STEAMD INDUSTRIES.C)RAISING AWARENESS OF AND CULTIVATING A SENTIMENT IN FAVOUR OF EQUALITY OF WOMEN AND DIVERSITY.

Activities: The objects of the CIO are to promote and protect activities that benefit communities and in particular (without limitation) to provide benefit to young women and girls across marginalised communities in Africa, Europe, Latin America and Asia by relieving and preventing poverty, advancing education and promoting equality by the elimination of discrimination on grounds of sex.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Kenya
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£268,212	£232,110	-	-
2024-05-31	£375,114	£234,858	-	-
2023-05-31	£382,314	£175,939	-	-
2022-05-31	£205,505	£114,808	-	-
2021-05-31	£122,353	£69,462	-	-

Trustees

Name	Role	Appointed
Marianne Eve Jamme		2020-06-26
Patrick Taylor		2024-11-10

IAMTHECODE FOUNDATION

England & Wales - Charity number 1190134

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

**IAMTHECODE
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190134

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

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IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190134
DATE OF REGISTRATION	26th June 2020
START OF FINANCIAL YEAR	1st June 2024
END OF FINANCIAL YEAR	31st May 2025
TRUSTEES AT 31ST MAY 2025	Marianne Eve Kane Jamme Patrick Taylor (Appointed 10th November 2024) Sarah Evans (Resigned 31st May 2025) Nathan Kirton (Resigned 30th September 2024)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th June 2020

OBJECTS

For the public benefit: **1.** To promote and advance education, in particular, but not exclusively, among young women and girls in STEAMD subjects (Science, Technology, Engineering, Arts, Mathematics and Design) to be undertaken across Africa, The Middle East, Europe, Latin America and Asia. **2.** To promote gender equality and diversity in STEAMD industries in particular by, **a)** Improving education and skills among women and young girls and to provide them with opportunities for employment in the STEAMD industries. **b)** Providing advice and support to the public and private sector bodies on policy and how to engage young women and girls in STEAMD industries. **c)** Raising awareness of and cultivating a sentiment in favour of equality of women and diversity.

CORRESPONDENCE ADDRESS	147 Yew Tree Drive Bellfield's Guildford Surrey GU1 1NZ
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PRIMARY BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2025

Summary of the Purposes of the Charity

IAMTHECODE is (an African led global movement designed to mobilise government, private sector, and investors to advance to invest in STEAMD (science, technology, engineering, arts, mathematics, entrepreneurship, arts, and design) Education. Our mission is to build a generation of 1 million women and girls coders by 2030. Through technology and digital literacy training, IAMTHECODE is tackling the current global STEAMD skills shortage in marginalised communities.

Summary of the Main Activities

- Mentorship is a cornerstone to the iamtheCODE program providing girls access to real role models with experiences to help them grow their ideas and knowledge of the world. More than 520 mentors are involved in IAMTHECODE's work.
- IAMTHECODE has trained and exposed over 550,000 young women and [AK1.1]girls' learners in 89 countries to STEAMD education, including through over 900 events and virtual meetings. The main formats of these educational opportunities are described below.
- SDGs Hackathons are a code-a-thon where developers, designers, hackers, students, entrepreneurs and educators gather to collaborate on projects including applications, software, hardware, data visualization and platform solutions.
- The IAMTHECODE learning platform offers 65,000 courses to students with free learning content related to STEAMD and the SDGs. Young people, many with limited educational and professional opportunities, can work towards certifications for their professional and personal development.
- Digital club is a physical safe space and an environment where a variety of technologies and innovations are used to enable the next generation of digital leaders to learn about STEAMD education and be prepared for 21st Century learning.
- Wellbeing Clubs are a peer-to-peer community support group run in the refugee camp, slums, and favelas aimed at improving the lives of vulnerable populations, especially young girls.
- iamtheFOOD addresses gaps in access to healthy food and nutritional education, particularly amongst young women in marginalized communities.

Contribution Made by Volunteers

- Volunteers from Salesforce have mentored the girls for more than 12 weeks. Providing Digital, AI and computer literacy skills.

Achievements and Performance

Summary of the Main Achievements

- More than 550,000 learners including women and girls have been trained and exposed to "STEAMD" education through online courses and mentorship programs with over 520 volunteers within global organizations as well as local communities. Programs are in 89 countries across Africa, Brazil, Georgia, Jamaica, Philippines South Africa, Kenya and the UK included:
- Digital Clubs ran in the UK and South Africa supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community.
- 12-weeks mentorship programs in partnerships with Salesforce and Mastercard built transformational relationships sharing skills, values and knowledge. Topics included Digital Skills, Coding, how to write a CV, Interview Preparation, Marketing Strategies, Making a Personal Plan, Storytelling.
- Wellbeing Clubs - Peer-to-peer wellbeing clubs remain very active across the program, continuing to provide safe spaces where young women and girls can support one another, share experiences, and build resilience. These clubs play an important role in strengthening community bonds, promoting mental wellbeing, and encouraging open dialogue among participants.

IAMTHECODE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2025

- Mentoring - Continued exposure to new ideas from renowned leaders through a podcast featuring entrepreneurs, storytellers, educators, artists, writers, digital leaders and philanthropists to motivate the next generation of young people through their unique journeys. Also telling the stories of community leaders, young girls living Kakuma Refugee Camp and other girls exposed to iamtheCODE who have demonstrated authenticity, courage, resilience and integrity in their leadership and day to day life.

The Charity's Principal Sources of Funds

Much of the funding for IAMTHECODE is non-ringfenced (e.g. individual donations), however funding from the MasterCard Foundation, UN Women, PWC, UNHCR, Private Donors funding remains ring-fenced as per updated scope/agreement. Philanthropic funds from these organizations are earmarked for specific programmatic elements, as well as institution-building investments, such as governance, accounting, insurance, etc, and tracked accordingly.

A Description of the Principal risks Facing the Charity

- Key person risk: Largest risk to organisation is degree of activity CEO plays a myriad of strategic, fundraising and operational roles, a very broad spectrum of activities. Funding has been allocated to recruit key talent, such as a COO/Project Director resource and thus far the search has resulted in short-term solutions only.
- Training and Capacity Building: As iamtheCODE continues to expand its global programs and partnerships, the organization has recognized the importance of strengthening internal capacity and ensuring that distributed team members have consistent and timely access to operational and reporting information. In earlier phases of growth, challenges occasionally arose in coordinating information flows across a geographically dispersed team, particularly in relation to donor reporting and program documentation. To address this, iamtheCODE has implemented strengthened internal governance processes and digital infrastructure to support effective knowledge management and operational coordination. Centralized platforms—including OneDrive for document management, Slack for internal communication, and Monday.com for project and workflow tracking—have been adopted to ensure that key information, reporting materials, and program updates are systematically shared across teams. These systems are continuously monitored and refined as part of the organization's commitment to transparency, operational efficiency, and fiduciary responsibility. Regular internal reviews are conducted to ensure that processes remain fit for purpose as iamtheCODE scales its global operations and maintains compliance with donor
- Risk and Mitigation: As iamtheCODE operates across multiple countries with a largely remote and distributed team, there is a potential risk of information gaps or delays in accessing documentation required for program management and donor reporting. To mitigate this risk, the organization has implemented centralized digital systems and structured information-sharing protocols across all teams. Key documents and reporting materials are stored in OneDrive, operational coordination is supported through Slack, and project tracking is managed via Monday.com to ensure visibility and accountability. In addition, routine internal reviews and team check-ins are conducted to ensure that information flows efficiently and that staff have the tools and guidance needed to meet operational and compliance requirements as the organization continues to scale.

Structure, Governance and Management

Trustee Selection Methods

Trustees: Lady Marieme Jamme, Nathan (left the board Sept 2024) Kirton, Patrick Taylor and Sarah Evans (left the board end-May 2025)

Selection of new Trustee is brought to the board for review and approval. If approved, the needed qualifying checks are then performed prior to formal induction.

1) Developing

- a. Developing appropriate policies & frameworks for governance for IAMTHECODE, including AML/ABC (financial), stewardship, digital/cybersecurity, assess level of insurance cover, risks in place.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2025

2) Review

- a. Annual risk review in place with Board & Management Team to develop risk framework & priorities for IAMTHECODE;
- b. Risk management strategies and actions review process;
- c. Review quarterly & annual accounts for filing with HMRC;
- d. Review MI/Published KPI data for funding proposals and to ensure transparency of funding information for key donors & grant giving bodies.

Policies and Procedures Adopted for the Induction and Training of Trustees

- Due diligence is done on counterparties IAMTHECODE works with – in general these are large multinational organisations with global reputations.
- IAMTHECODE Board/volunteers, each have to provide proof of ID – and also complete a DBS check and equivalent.
- A Code of Conduct for partners of iamtheCODE is in place to promote and encourage the absolute integrity of all partners. The Code of Conduct applies to all iamtheCODE Partners and their employees, temporary workers, agents, subcontractors, and similar individuals or entities. iamtheCODE Partners refer to any party that provides products/content or services in conjunction with the iamtheCODE programme.

The Charity's Organisational Structure

Trustees: Marianne Eve Kane Jamme, Patrick Taylor.

Advisory Board: Marianne Eve Jamme, Basetsana Kumalo, Martha Lane Fox, Cynthia Jacobs, Advisory board meetings will be held 2-3 times per year.

The iamtheCODE Board of Advisors - Workstream lead team help ensure that the initiative remains true to its mission. Members will advise The Advisory Board and Board of Trustees and play a unique role during the next four years. The iamtheCODE Board Advisors will lead workstreams in the following areas:

1. Fundraising and Partnerships.
2. HR, Legal, Governance.
3. Communications.
3. Marketing.

Relationship with any Related Parties

The iamtheCODE success would not have been possible without our partners and backers such as UNICEF, The World Economic Forum, UN, UN-WOMEN, UBS Optimus Foundation, Unilever, EY, Coursera, Government of Kenya, BTU, UNHCR, Mastercard, Microsoft, Salesforce and the Foreign Office.

IAMTHECODE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2025

Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29/03/2026

Signed on their behalf by Trustee 

Printed Name: Marianne Eve Jamme

IAMTHECODE FOUNDATION

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	268,212	-	268,212	373,546
Other Incoming Resources	3b	-	-	-	1,569
TOTAL INCOMING RESOURCES		268,212	-	268,212	375,114
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	107,079	118,831	225,910	226,298
Governance Costs	4b	3,729	2,470	6,199	8,560
TOTAL RESOURCES EXPENDED		110,808	121,301	232,110	234,858
NET INCOMING (OUTGOING) RESOURCES		157,404	(121,301)	36,102	140,257
Funds Brought Forward		476,343	146,762	623,105	482,808
Transfer Between Funds		8,000	(8,000)	-	-
Exchange Rate Gains/(Losses)		(589)	-	(589)	40
TOTAL FUNDS CARRIED FORWARD		641,158	17,461	658,619	623,105

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

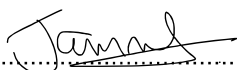
The notes on pages 10 to 17 form part of these financial statements.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	4,000	-	4,000	-
Cash at Bank and in Hand	7	671,836	17,461	689,297	646,265
Total Current Assets		675,836	17,461	693,297	646,265
Creditors: Amounts falling due within one year	9	18,428	-	18,428	6,909
NET CURRENT ASSETS		657,408	17,461	674,869	639,355
TOTAL ASSETS less current liabilities		657,408	17,461	674,869	639,355
Creditors: Amounts falling due in more than one year	10	16,250	-	16,250	16,250
NET ASSETS		641,158	17,461	658,619	623,105
Funds of the Charity					
General Funds		641,158	-	641,158	476,343
Restricted Funds	5	-	17,461	17,461	146,762
Total Funds		641,158	17,461	658,619	623,105

Approved by the Trustees on 29/03/2026

Signed on their behalf by Trustee 

Printed Name: Marianne Eve Jamme

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2025: None

31st May 2024: None

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies				
Gifts & Donations	268,212	-	268,212	261,618
Grants Received	-	-	-	111,927
	268,212	-	268,212	373,546
b) Other Incoming Resources				
Sundry Income	-	-	-	1,569
	-	-	-	1,569

IAMTHECODE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities					
Activities & Events		3,050	14,222	17,272	29,959
Administrative Expenses		68	-	68	564
Advertising & Publicity		3,340	1,065	4,405	5,629
Bank Charges		1,958	419	2,378	1,671
Consultancy Costs	13	59,230	8,419	67,649	51,501
Equipment Costs		1,822	15,120	16,942	29,649
Gifts & Donations		1,093	-	1,093	621
Insurance Costs		817	-	817	867
IT Costs		4,576	298	4,874	5,656
Licenses & Subscriptions		1,595	-	1,595	395
Postage & Stationery		480	695	1,175	2,658
Printing Costs		7,190	794	7,984	9,001
Repairs & Maintenance		9,587	-	9,587	7,070
Sundry Expenses		334	1	335	603
Telephone Costs		34	534	568	580
Training Costs		58	-	58	900
Travel & Subsistence		11,323	76,318	87,641	76,348
Website Costs		522	946	1,468	2,625
		107,079	118,831	225,910	226,298
b) Governance Costs					
Independent Examiners Fees	9	1,320	-	1,320	1,260
Legal & Professional Fees		2,409	2,470	4,879	7,300
		3,729	2,470	6,199	8,560

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-24	Income	Expenditure	Transfers	Balance 31-May-25
	£	£	£	£	£
MCF Fund	105,606	-	88,145	-	17,461
UBS Fund	17,654	-	17,654	-	-
Relativity Gives Fund	8,000	-	-	(8,000)	-
United Nations Development Programme	15,502	-	15,502	-	-
	146,762	-	121,301	(8,000)	17,461

PREVIOUS FINANCIAL YEAR

	Balance 01-Jun-23	Income	Expenditure	Transfers	Balance 31-May-24
	£	£	£	£	£
MCF Fund	38,309	79,416	12,118	-	105,606
UBS Fund	17,654	-	-	-	17,654
Relativity Gives Fund	8,000	-	-	-	8,000
United Nations Development Programme	34,433	32,512	51,443	-	15,502
	98,396	111,927	63,561	-	146,762

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

IAMTHECODE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Cash at Bank & in Hand	671,836	17,461	689,297	646,265
	671,836	17,461	689,297	646,265

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Sundry Debtors	4,000	-	4,000	-
	4,000	-	4,000	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Independent Examiners Fees	1,320	-	1,320	1,260
Sundry Creditors	17,108	-	17,108	5,649
	18,428	-	18,428	6,909

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Loans - Accur8Global Limited	16,250	-	16,250	16,250
	16,250	-	16,250	16,250

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-25 £	TOTAL 31-May-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	657,408	17,461	674,869	639,355
Long Term Liabilities	16,250	-	16,250	16,250
	641,158	17,461	658,619	623,105

IAMTHECODE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

12. STAFF COSTS AND NUMBERS

	TOTAL 2024/25	TOTAL 2023/24
	£	£
Gross Wages, Salaries & Fees	67,649	51,501
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	67,649	51,501

Consultants who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Activities in furtherance of organisation's objects	6	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2023/24:None). The Charity employs Consultants on a self-employed basis and is therefore not subject to taxation or National Insurance Costs.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Mrs M. Jamme received £26,560 (2023/24:£26,750) in fees for services provided in furtherance of the Charity's objects.

During the financial period Mr P. Jamme (Relation to Trustee Mrs M. Jamme) received £1,150 in fees for services provided in furtherance of the Charity's objects.

During the financial period ended 31st May 2023, the Trustees of IAMTHECODE agreed to obtain an interest free loan from Accur8Global Limited (Registered Company Number 13647246) to further the Charity's objects. Trustee Mrs M. Jamme is also a Shareholder of Accur8Global Limited (Registered Company Number 13647246) and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of IAMTHECODE Foundation on the accounts for the year ended 31st May 2025 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 31st March 2026

IAMTHECODE FOUNDATION

England & Wales - Charity number 1190134

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

**IAMTHECODE
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190134

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

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IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190134
DATE OF REGISTRATION	26th June 2020
START OF FINANCIAL YEAR	1st June 2023
END OF FINANCIAL YEAR	31st May 2024
TRUSTEES AT 31ST MAY 2024	Sarah Evans Marianne Eve Kane Jamme Nathan Kirton
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th June 2020

OBJECTS

For the public benefit: **1.** To promote and advance education, in particular, but not exclusively, among young women and girls in STEAMD subjects (Science, Technology, Engineering, Arts, Mathematics and Design) to be undertaken across Africa, The Middle East, Europe, Latin America and Asia. **2.** To promote gender equality and diversity in STEAMD industries in particular by, **a)** Improving education and skills among women and young girls and to provide them with opportunities for employment in the STEAMD industries. **b)** Providing advice and support to the public and private sector bodies on policy and how to engage young women and girls in STEAMD industries. **c)** Raising awareness of and cultivating a sentiment in favour of equality of women and diversity.

CORRESPONDENCE ADDRESS	147 Yew Tree Drive Bellfield's Guildford Surrey GU1 1NZ
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PRIMARY BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2024

Summary of the Purposes of the Charity

IAMTHECODE is (an African led global movement designed to mobilise government, private sector, and investors to advance to invest in STEAMD (science, technology, engineering, arts, mathematics, entrepreneurship, arts, and design) Education. Our mission is to build a generation of 1 million women and girls coders by 2030. Through technology and digital literacy training, IAMTHECODE is tackling the current global STEAMD skills shortage in marginalised communities.

Summary of the Main Activities

- Mentorship is a cornerstone to the iamtheCODEE program providing girls access to real role models with experiences to help them grow their ideas and knowledge of the world. More than 500 mentors are involved in IAMTHECODE's work.
- IAMTHECODE has trained and exposed over 150,000 young women in 88 countries to STEAMD education, including through over 800 events and virtual meetings. The main formats of these educational opportunities are described below.
- SDGs Hackathons are a code-a-thon where developers, designers, hackers, students, entrepreneurs and educators gather to collaborate on projects including applications, software, hardware, data visualization and platform solutions.
- The IAMTHECODE learning platform offers 65,000 courses to students with free learning content related to STEAMD and the SDGs. Young people, many with limited educational and professional opportunities, can work towards certifications for their professional and personal development.
- Digital club is a physical safe space and an environment where a variety of technologies and innovations are used to enable the next generation of digital leaders to learn about STEAMD subjects and be prepared for 21st Century learning.
- Wellbeing Clubs are a peer-to-peer community support group run in the refugee camp, slums, and favelas aimed at improving the lives of vulnerable populations, especially young girls.
- iamtheFOOD addresses gaps in access to healthy food and nutritional education, particularly amongst young women in marginalized communities.

Achievements and Performance

Summary of the Main Achievements

More than 150,000 young girls have been trained and exposed to STEM education through online courses and mentorship programs with over 500 volunteers within global organizations as well as local communities. Programs are in 88 countries across Africa, Brazil, Georgia, Philippines South Africa, Kenya and the UK included:

- Digital Clubs ran in the UK and South Africa supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community.
- 12-week mentorship programs in partnerships with Salesforce and Mastercard built transformational relationships sharing skills, values and knowledge. Topics included Digital Skills, how to write a CV, Interview Preparation, Marketing Strategies, Making a Personal Plan, Storytelling.
- Wellbeing Clubs offering peer to peer community support, this support was most critical during the pandemic allowing girls to have a safe place to share stories.
- Continued exposure to new ideas from renowned leaders through a podcast featuring entrepreneurs, storytellers, educators, artists, writers, digital leaders and philanthropists to motivate the next generation of young people through their unique journeys. Also telling the stories of community leaders, young girls living Kakuma Refugee Camp and other girls exposed to iamtheCODE who have demonstrated authenticity, courage, resilience and integrity in their leadership and day to day life.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2024

The Charity's Principal Sources of Funds

Much of the funding for IAMTHECODE is non-ringfenced (e.g. individual donations), however funding from the MasterCard Foundation, UNwomen, BTU, UNHCR, and the UBS Foundation funding remains ring-fenced as per updated scope/agreement. Philanthropic funds from these organizations are earmarked for specific programmatic elements, as well as institution-building investments, such as governance, accounting, insurance, etc, and tracked accordingly.

A Description of the Principal risks Facing the Charity

- Key person risk: Largest risk to organisation is degree of activity CEO plays a myriad of strategic, fundraising and operational roles, a very broad spectrum of activities. Funding has been allocated to recruit key talent, such as a COO/Project Director resource and thus far the search has resulted in short-term solutions only.
- Knowledge management: At certain times, the organization has struggled with knowledge management, ensuring that different members of the remote team have access to the right information for donor reporting, etc. Process and systems have now been put in place to share information, including tools like One Drive, Slack, and Monday. These processes may need to review as the organization scales.

Structure, Governance and Management

Trustee Selection Methods

Trustees: Sarah Evans, Marieme Eve Kane Jamme, Nathan Kirton.

Selection of new Trustee is brought to the board for review and approval. If approved, the needed qualifying checks are then performed prior to formal induction.

1) Developing

a. Developing appropriate policies & frameworks for governance for IAMTHECODE, including AML/ABC (financial), stewardship, digital/cybersecurity, assess level of insurance cover, risks in place.

2) Review

- a. Annual risk review in place with Board & Management Team to develop risk framework & priorities for IAMTHECODE;
- b. Risk management strategies and actions review process;
- c. Review quarterly & annual accounts for filing with HMRC;
- d. Review MI/Published KPI data for funding proposals and to ensure transparency of funding information for key donors & grant giving bodies.

Policies and Procedures Adopted for the Induction and Training of Trustees

- Due diligence is done on counterparties IAMTHECODE works with – in general these are large multinational organisations with global reputations.
- IAMTHECODE Board/volunteers, each have to provide proof of ID – and also complete a DBS check and equivalent.
- A Code of Conduct for partners of IAMTHECODE is in place to promote and encourage the absolute integrity of all partners. The Code of Conduct applies to all IAMTHECODE Partners and their employees, temporary workers, agents, subcontractors, and similar individuals or entities. IAMTHECODE Partners refer to any party that provides products/content or services in conjunction with the iamtheCODE programme.

The Charity's Organisational Structure

Trustees: Trustees: Marianne Eve Kane Jamme, Nathan Kirton, Mariah Levin – formal board meetings are 3-4 times per year, with regular informal board meetings.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2024

Advisory Board: Marieme Eve Kane Jamme, HRH Jaime de Bourbon Parme, Ada Osakwe, Basetsana Kumalo, Martha Lane Fox, Dr. Roopa Dhatt, Saad Hayat Tamman, Alice Usanase, Cynthia Jacobs,. Advisory board meetings will be held 2-3 times per year.

The iamtheCODE Board of Advisors /workstream lead team help ensure that the initiative remains true to its mission. Members will advise The Advisory Board of Directors and Board of Trustees and play a unique role during the next two years. The iamtheCODE Board Advisors will lead workstreams in the following areas:

1. Fundraising and Partnerships.
2. HR & Legal.
3. Communications.
3. Marketing.

Relationship with any Related Parties

The iamtheCODE success would not have been possible without our partners and backers such as UNICEF, The World Economic Forum, UN, UN-WOMEN, UBS Optimus Foundation, Unilever, Alibaba, EY, KANO, Coursera, IDEA, UNHCR, Mastercard, Microsoft, Salesforce and the British Council.

Trustees' Responsibilities

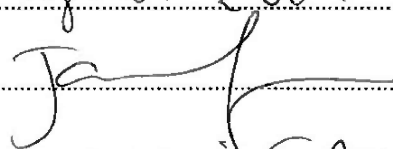
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on August 26th 2025

Signed on their behalf by Trustee 

Printed Name: Marieme Eve Kane Jamme

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	261,618	111,927	373,546	370,814
Other Incoming Resources	3b	1,569	-	1,569	11,500
TOTAL INCOMING RESOURCES		263,187	111,927	375,114	382,314
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	162,736	63,561	226,298	168,479
Governance Costs	4b	8,560	-	8,560	7,460
TOTAL RESOURCES EXPENDED		171,296	63,561	234,858	175,939
NET INCOMING (OUTGOING) RESOURCES		91,891	48,366	140,257	206,376
Funds Brought Forward		384,452	98,396	482,848	276,472
TOTAL FUNDS CARRIED FORWARD		476,343	146,762	623,105	482,848

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

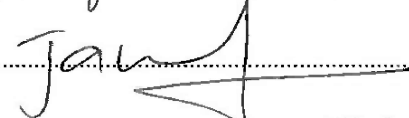
The notes on pages 9 to 15 form part of these financial statements.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	530
Cash at Bank and in Hand	7	499,502	146,762	646,265	500,987
Total Current Assets		499,502	146,762	646,265	501,518
Creditors: Amounts falling due within one year	9	6,909	-	6,909	2,420
NET CURRENT ASSETS		492,593	146,762	639,355	499,098
TOTAL ASSETS less current liabilities		492,593	146,762	639,355	499,098
Creditors: Amounts falling due in more than one year	10	16,250	-	16,250	16,250
NET ASSETS		476,343	146,762	623,105	482,848
Funds of the Charity					
General Funds		476,343	-	476,343	384,452
Restricted Funds	5	-	146,762	146,762	98,396
Total Funds		476,343	146,762	623,105	482,848

Approved by the Trustees on August 26th 2025

Signed on their behalf by Trustee 

Printed Name: LADY NARISETTE JAMME

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2024: None

31st May 2023: None

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

3. INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies					
Gifts & Donations		261,618	-	261,618	236,190
Grants Received	5	-	111,927	111,927	134,624
		261,618	111,927	373,546	370,814
b) Other Incoming Resources					
Sundry Income		1,569	-	1,569	-
Speakers Fees		-	-	-	11,500
		1,569	-	1,569	11,500

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2024

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities					
Administrative Expenses		564	-	564	2,561
Activities & Events	5	24,321	5,638	29,959	-
Advertising & Publicity	5	2,552	3,077	5,629	3,068
Bank Charges		1,671	-	1,671	3,300
Consultancy Costs	5 & 13	36,967	14,534	51,501	62,269
Equipment Costs	5	731	28,918	29,649	1,684
Gifts & Donations		621	-	621	-
Insurance Costs		867	-	867	817
IT Costs		5,656	-	5,656	4,904
Licenses & Subscriptions		395	-	395	777
Postage & Stationery	5	989	1,669	2,658	7,106
Printing Costs	5	7,846	1,155	9,001	7,481
Repairs & Maintenance		7,070	-	7,070	-
Sundry Expenses		603	-	603	1,360
Telephone Costs		580	-	580	102
Training Costs		900	-	900	-
Travel & Subsistence	5	67,777	8,571	76,348	72,306
Website Costs		2,625	-	2,625	743
		162,736	63,561	226,298	168,479
b) Governance Costs					
Independent Examiners Fees	9	1,260	-	1,260	1,020
Legal & Professional Fees		7,300	-	7,300	6,440
		8,560	-	8,560	7,460

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-23	Income	Expenditure	Transfers	Balance 31-May-24
	£	£	£	£	£
MCF Fund	38,309	79,416	12,118	-	105,606
UBS Fund	17,654	-	-	-	17,654
Relativity Gives Fund	8,000	-	-	-	8,000
United Nations Development Programme	34,433	32,512	51,443	-	15,502
	98,396	111,927	63,561	-	146,762

PREVIOUS FINANCIAL YEAR

	Balance 01-Jun-22	Income	Expenditure	Transfers	Balance 31-May-23
	£	£	£	£	£
MCF Fund	116,388	-	78,080	-	38,309
UBS Fund	23,797	-	6,143	-	17,654
Relativity Gives Fund	-	8,000	-	-	8,000
United Nations Development Programme	-	40,300	5,867	-	34,433
	140,185	48,300	90,090	-	98,396

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Cash at Bank & in Hand	499,502	146,762	646,265	500,987
	499,502	146,762	646,265	500,987

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Sundry Debtors	-	-	-	530
	-	-	-	530

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Independent Examiners Fees	1,260	-	1,260	1,020
Sundry Creditors	5,649	-	5,649	1,400
	6,909	-	6,909	2,420

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Loans - Accur8Global Limited	16,250	-	16,250	16,250
	16,250	-	16,250	16,250

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	492,593	146,762	639,355	499,098
Long Term Liabilities	16,250	-	16,250	16,250
	476,343	146,762	623,105	482,848

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24	TOTAL 2022/23
	£	£
Gross Wages, Salaries & Fees	51,501	62,269
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	51,501	62,269

Consultants who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Activities in furtherance of organisation's objects	6	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2022/23:None). The Charity employs Consultants on a self-employed basis and is therefore not subject to taxation or National Insurance Costs.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Mrs M. Jamme received £26,750 (2022/23:£20,512) in fees for services provided in furtherance of the Charity's objects.

During the financial period ended 31st May 2023, the Trustees of IAMTHECODE agreed to obtain an interest free loan from Accur8Global Limited (Registered Company Number 13647246) to further the Charity's objects. Trustee Mrs M. Jamme is also a Shareholder of Accur8Global Limited (Registered Company Number 13647246) and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of IAMTHECODE Foundation on the accounts for the year ended 31st May 2024 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 28th August 2025

IAMTHECODE FOUNDATION

England & Wales - Charity number 1190134

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

**IAMTHECODE
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190134

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

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IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190134
DATE OF REGISTRATION	26th June 2020
START OF FINANCIAL YEAR	1st June 2022
END OF FINANCIAL YEAR	31st May 2023
TRUSTEES AT 31ST MAY 2023	Marianne Jamme Nathan Kirton Courtney Stipe Holm Mariah Levin (Appointed 23rd February 2023) Kelly Buchanan (Resigned 30th June 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th June 2020

OBJECTS

For the public benefit: **1.** To promote and advance education, in particular, but not exclusively, among young women and girls in STEAMD subjects (Science, Technology, Engineering, Arts, Mathematics and Design) to be undertaken across Africa, The Middle East, Europe, Latin America and Asia. **2.** To promote gender equality and diversity in STEAMD industries in particular by, **a)** Improving education and skills among women and young girls and to provide them with opportunities for employment in the STEAMD industries. **b)** Providing advice and support to the public and private sector bodies on policy and how to engage young women and girls in STEAMD industries. **c)** Raising awareness of and cultivating a sentiment in favour of equality of women and diversity.

CORRESPONDENCE ADDRESS	147 Yew Tree Drive Bellfield's Guildford Surrey GU1 1NZ
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PRIMARY BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MAY 2023

Summary of the Purposes of the Charity

IAMTHECODE is an African led global movement designed to mobilise government, private sector, and investors to advance to invest in STEAMD (science, technology, engineering, arts, mathematics, entrepreneurship, arts, and design) Education. Our mission is to build a generation of 1 million women and girls coders by 2030. Through technology and digital literacy training, IAMTHECODE is tackling the current global STEAMD skills shortage in marginalised communities.

Summary of the Main Activities

- Mentorship is a cornerstone to the iamtheCODE program providing girls access to real role models with experiences to help them grow their ideas and knowledge of the world. More than 500 mentors are involved in IAMTHECODE's work.
- IAMTHECODE has trained and exposed over 50,000 young women in 80 countries to STEAMD education, including through over 800 events and virtual meetings. The main formats of these educational opportunities are described below.
- SDGs Hackathons are a code-a-thon where developers, designers, hackers, students, entrepreneurs and educators gather to collaborate on projects including applications, software, hardware, data visualization and platform solutions.
- The IAMTHECODE learning platform offers thousands of students with free learning content related to STEAMD and the SDGs. Young people, many with limited educational and professional opportunities, can work towards certifications for their professional and personal development.
- Digital club is a physical safe space and an environment where a variety of technologies and innovations are used to enable the next generation of digital leaders to learn about STEAMD subjects and be prepared for 21st Century learning.
- Wellbeing Clubs are a peer to peer community support group run in the refugee camp, slums, and favelas aimed at improving the lives of vulnerable populations, especially young girls.
- iamtheFOOD addresses gaps in access to healthy food and nutritional education, particularly amongst young women in marginalized communities.

Achievements and Performance

Summary of the Main Achievements

- More than 50,000 young girls have been trained and exposed to STEM education through online courses and mentorship programs with over 500 volunteers within global organizations as well as local communities. Programs are in 80 countries across Africa, Brazil, Afghanistan and the UK included:
 - Digital Clubs ran in the UK and South Africa supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community.
- 12 week mentorship programs in partnerships with Salesforce and Mastercard built transformational relationships sharing skills, values and knowledge. Topics included Digital Skills, How to write a CV, Interview Preparation, Marketing Strategies, Making a Personal Plan, Storytelling.
- Wellbeing Clubs offering peer to peer community support, this support was most critical during the pandemic allowing girls to have a safe place to share stories.
- Conducted detailed lessons on the nutrition, health eating, environmental security, SDGs and how they relate to the girls daily life. From this, the girls started the Carolina Recreation Park at Our Lady's School in relation to Goal 13 - Climate Change. Over 70 tree seedlings have been planted.
- Continued exposure to new ideas from renowned leaders through a podcast featuring entrepreneurs, storytellers, educators, artists, writers, digital leaders and philanthropists to motivate the next generation of young people through their unique journeys. Also telling the stories of community leaders, young girls living in Kakuma Refugee Camp and other girls exposed to iamtheCODE who have demonstrated authenticity, courage, resilience and integrity in their leadership and day to day life.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2023

The Charity's Principal Sources of Funds

Much of the funding for IAMTHECODE is non-ringfenced (e.g. individual donations), however funding from the MasterCard Foundation, UN Women, UNHCR, and the UBS Foundation funding remains ring-fenced as per updated scope/agreement. Philanthropic funds from these organizations are earmarked for specific programmatic elements, as well as institution-building investments, such as governance, accounting, insurance, etc, and tracked accordingly.

A Description of the Principal risks Facing the Charity

- Key person risk: Largest risk to organisation is degree of activity CEO plays a myriad of strategic, fundraising and operational roles, a very broad spectrum of activities. Funding has been allocated to recruit key talent, such as a COO/Project Director resource and thus far the search has resulted in short-term solutions only.

Structure, Governance and Management

Trustee Selection Methods

Trustees: Lady Marieme Jamme, Nathan Kirton, Courtney Elizabeth Stipe Holm, Mariah Gabrielle Levin (Joined 23rd February 2023).

Selection of new Trustee is brought to the board for review and approval. If approved, the needed qualifying checks are then performed prior to formal induction.

1) Developing

- a. Developing appropriate policies & frameworks for governance for IAMTHECODE, including AML/ABC (financial), stewardship, digital/cybersecurity, assess level of insurance cover, risks in place.

2) Review

- a. Annual risk review in place with Board & Management Team to develop risk framework & priorities for IAMTHECODE;
- b. Risk management strategies and actions review process;
- c. Review quarterly & annual accounts for filing with HMRC;
- d. Review MI/Published KPI data for funding proposals and to ensure transparency of funding information for key donors & grant giving bodies.

Policies and Procedures Adopted for the Induction and Training of Trustees

- Due diligence is done on counterparties IAMTHECODE works with – in general these are large multinational organisations with global reputations.
- IAMTHECODE Board/volunteers, each have to provide proof of ID – and also complete a DBS check and equivalent.
- A Code of Conduct for partners of IAMTHECODE is in place to promote and encourage the absolute integrity of all partners. The Code of Conduct applies to all IAMTHECODE Partners and their employees, temporary workers, agents, subcontractors, and similar individuals or entities. IAMTHECODE Partners refer to any party that provides products/content or services in conjunction with the iamtheCODE programme.

The Charity's Organisational Structure

Trustees: Trustees: Lady Marianne Jamme, Nathan Kirton, Mariah Levin – formal board meetings are 3-4 times per year, with regular informal board meetings.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MAY 2023

Advisory Board: Lady, Marieme Jamme, HRH Jaime de Bourbon Parme, Ada Osakwe, Basetsana Kumalo, Martha Lane Fox, Patrick Taylor, Cynthia Jacobs, Kristen Smith, Beatrice Bondy. Advisory board meetings will be held 2-3 times per year.

The IAMTHECODE Board of Advisors /workstream lead team help ensure that the initiative remains true to its mission. Members will advise The Advisory Board of Directors and Board of Trustees and play a unique role during the next two years. The iamtheCODE Board Advisors will lead workstreams in the following areas:

1. Fundraising and Partnerships.
2. HR & Legal.
3. Communications.

Relationship with any Related Parties

The IAMTHECODE success would not have been possible without our partners and backers such as UNICEF, The World Economic Forum, UN, UN-WOMEN, UBS Optimus Foundation, Unilever, EY, KANO, Coursera, IDEA, UNHCR, Mastercard, Microsoft, Salesforce and the British Council.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on *August 15th 2024*

Signed on their behalf by Trustee *[Signature]*

Printed Name:

NATHAN KIRTON

JAMME
MARIEME EVE JAMME

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	322,514	48,300	370,814	205,505
Other Incoming Resources	3b	11,500	-	11,500	-
TOTAL INCOMING RESOURCES		334,014	48,300	382,314	205,505
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	81,689	86,790	168,479	109,116
Governance Costs	4b	4,160	3,300	7,460	5,692
TOTAL RESOURCES EXPENDED		85,849	90,090	175,939	114,808
NET INCOMING (OUTGOING) RESOURCES		248,165	(41,789)	206,376	90,697
Funds Brought Forward		136,287	140,185	276,472	185,775
TOTAL FUNDS CARRIED FORWARD		384,452	98,396	482,848	276,472

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-23 £	Total 31-May-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	530	-	530	-
Cash at Bank and in Hand	7	402,592	98,396	500,987	296,172
Total Current Assets		403,122	98,396	501,518	296,172
Creditors: Amounts falling due within one year	9	2,420	-	2,420	3,450
NET CURRENT ASSETS		400,702	98,396	499,098	292,722
TOTAL ASSETS less current liabilities		400,702	98,396	499,098	292,722
Creditors: Amounts falling due in more than one year	10	16,250	-	16,250	16,250
NET ASSETS		384,452	98,396	482,848	276,472
Funds of the Charity					
General Funds		384,452	-	384,452	136,287
Restricted Funds	5	-	98,396	98,396	140,185
Total Funds		384,452	98,396	482,848	276,472

Approved by the Trustees on August 15th 2024

Signed on their behalf by Trustee *ARZ* *Jed*

Printed Name: NATHAN KIRTON

MANUAL ONE Jed

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2023: None

31st May 2022: None

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

3. INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies					
Gifts & Donations		236,190	-	236,190	63,821
Grants Received	5	86,324	48,300	134,624	141,684
		322,514	48,300	370,814	205,505
b) Other Incoming Resources					
Speakers Fees		11,500	-	11,500	-
		11,500	-	11,500	-

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Administrative Expenses	5	400	2,161	2,561	5,697
Advertising & Publicity	5	2,039	1,029	3,068	6,235
Bank Charges		3,300	-	3,300	278
Consultancy Costs	5 & 13	7,012	55,257	62,269	44,511
Equipment Costs		-	1,684	1,684	2,275
Insurance Costs	5	-	817	817	-
IT Costs	5	4,524	380	4,904	18,939
Licenses & Subscriptions		777	-	777	754
Postage & Stationery		7,106	-	7,106	14
Printing Costs		4,566	2,915	7,481	6,957
Sundry Expenses		1,330	30	1,360	2,547
Telephone Costs		102	-	102	2,976
Travel & Subsistence		49,790	22,516	72,306	16,399
Website Costs		743	-	743	1,533
		81,689	86,790	168,479	109,116
b) Governance Costs					
Independent Examiners Fees	9	1,020	-	1,020	850
Legal & Professional Fees	5	3,140	3,300	6,440	4,842
		4,160	3,300	7,460	5,692

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-22 £	Income £	Expenditure £	Transfers £	Balance 31-May-23 £
MCF Fund	116,388	-	78,080	-	38,309
UBS Fund	23,797	-	6,143	-	17,654
Relativity Gives Fund	-	8,000	-	-	8,000
United Nations Development Programme	-	40,300	5,867	-	34,433
	140,185	48,300	90,090	-	98,396

PREVIOUS FINANCIAL PERIOD

	Balance 01-Jun-21 £	Income £	Expenditure £	Transfers £	Balance 31-May-22 £
UBS Fund	49,193	-	25,396	-	23,797
MCF Fund	-	120,104	3,716	-	116,388
	49,193	120,104	29,112	-	140,185

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Cash at Bank & in Hand	402,592	98,396	500,987	296,172
	402,592	98,396	500,987	296,172

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Sundry Debtors	530	-	530	-
	530	-	530	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Independent Examiners Fees	1,020	-	1,020	850
Sundry Creditors	1,400	-	1,400	2,600
	2,420	-	2,420	3,450

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Loans - Accur8Global Limited	16,250	-	16,250	16,250
	16,250	-	16,250	16,250

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-May-23 £	Total 31-May-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	400,702	98,396	499,098	292,722
Long Term Liabilities	16,250	-	16,250	16,250
	384,452	98,396	482,848	276,472

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

12. STAFF COSTS AND NUMBERS

	Total 2022/23 £	Total 2021/22 £
Gross Wages, Salaries & Fees	62,269	44,511
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u><u>62,269</u></u>	<u><u>44,511</u></u>

Consultants who were engaged in each of the following activities:

	Total 2022/23	Total 2021/22
Activities in furtherance of organisation's objects	6	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2021/22:None). The Charity employs Consultants on a self-employed basis and is therefore not subject to taxation or National Insurance Costs.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Mrs M. Jamme received £20,512 (2021/22:£24,100) in fees for services provided in furtherance of the Charity's objects.

During the previous financial period the Trustees of IAMTHECODE agreed to obtain an interest free loan from Accur8Global Limited (Registered Company Number 13647246) to further the Charity's objects. Trustee Mrs M. Jamme is also a Shareholder of Accur8Global Limited (Registered Company Number 13647246) and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of IAMTHECODE Foundation on the accounts for the year ended 31st May 2023 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 20th August 2024

IAMTHECODE FOUNDATION

England & Wales - Charity number 1190134

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

**IAMTHECODE
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190134

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

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IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190134
DATE OF REGISTRATION	26th June 2020
START OF FINANCIAL YEAR	1st June 2022
END OF FINANCIAL YEAR	31st May 2022
TRUSTEES AT 31ST MAY 2022	Marianne Jamme Nathan Kirton Kelly Buchanan Courtney Stipe Holm
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th June 2020

OBJECTS

For the public benefit: **1.** To promote and advance education, in particular, but not exclusively, among young women and girls in STEAMD subjects (Science, Technology, Engineering, Arts, Mathematics and Design) to be undertaken across Africa, The Middle East, Europe, Latin America and Asia. **2.** To promote gender equality and diversity in STEAMD industries in particular by, **a)** Improving education and skills among women and young girls and to provide them with opportunities for employment in the STEAMD industries. **b)** Providing advice and support to the public and private sector bodies on policy and how to engage young women and girls in STEAMD industries. **c)** Raising awareness of and cultivating a sentiment in favour of equality of women and diversity.

CORRESPONDENCE ADDRESS	147 Yew Tree Drive Bellfield's Guildford Surrey GU1 1NZ
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PRIMARY BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2022

Summary of the Purposes of the Charity

IAMTHECODE is (an African led global movement designed to mobilise government, private sector, and investors to advance to invest in STEAMD (science, technology, engineering, arts, mathematics, entrepreneurship, arts, and design) Education. Our goal is to empower 1 million women and girls globally to become coders by 2030 to align with the United Nations 2030 Agenda.

Summary of the Main Activities

- Mentorship is a cornerstone to the iamtheCODE program providing girls access to real role models with experiences to help them grow their ideas and knowledge of the World.
- SDGs Hackathons are a code-a-thon where developers, designers, hackers, students, entrepreneurs and educators gather to collaborate on projects including applications, software, hardware, data visualization and platform solutions.
- Digital club is a physical safe space and an environment where a variety of technologies and innovations are used to enable the next generation of digital leaders to learn about STEAMD subjects and be prepared for 21st Century learning.
- Wellbeing Clubs are a peer to peer community support group run in the refugee camp, slums, and favelas aimed at improving the lives of vulnerable populations, especially young girls.

Contribution made by Volunteers

IamtheCode is enabled by a vast network of volunteers providing their time, energy and financial contributions. These volunteers include employees of our global partners, public/government entities, local educators and graduates of the iamtheCODE program.

Achievements and Performance

Summary of the Main Achievements

- 28,000 young girls have been trained and exposed to STEM education through online courses and mentorship programs with over 200 volunteers within global organizations as well as local communities. Programs across Africa, Brazil, Afghanistan and the UK included:
- Digital Clubs ran in the UK and Brazil supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community.
- 12 week mentorship programs in partnerships with Salesforce and Mastercard built transformational relationships sharing skills, values and knowledge. Topics included Digital Skills, How to write a CV, Interview Preparation, Marketing Strategies, Making a Personal Plan, Storytelling.
- Wellbeing Clubs offering peer to peer community support, this support was most critical during the pandemic allowing girls to have a safe place to share stories.
- Conducted detailed lessons on the SDGs and how they relate to the girls daily life. From this, the girls started the Carolina Recreation Park at Our Lady's school in relation to Goal 13 - Climate Change. Over 70 tree seedlings have been planted.
- During Covid, the essentials became a vital need. Food, water and sanitizer were provided to communities leveraging supplier partnerships and on the ground local support for distribution.
- Launch of podcast featuring entrepreneurs, storytellers, educators, artists, writers, digital leaders and philanthropists to motivate the next generation of young people through their unique journeys. Also telling the stories of community leaders, young girls living Kakuma Refugee Camp and other girls exposed to iamtheCODE who have demonstrated authenticity, courage, resilience and integrity in their leadership and day to day life.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

The Charity's Principal Sources of Funds

Majority of funding for IAMTHECODE is non-ringfenced (e.g. donations), however original UBS Foundation funding remains ring fenced as per updated scope/agreement with UBS Foundation. ~10% of the UBS funding was to develop IAMTHECODE governance (e.g. pay for accounting, insurance, etc), and tracked accordingly.

A Description of the Principal risks Facing the Charity

The largest risk to organisation is degree of activity CEO needs to manage the full scope of activities. Funding has been allocated to recruit COO/Project Director resource. This search has been on-going for over 10 months, with limited success to date.

The general recognition that COVID19 effects are still in place and continue to be travel restrictions, increased mental health pressure for staff, partners, participants.

Structure, Governance and Management

Trustee Selection Methods

Trustees: Lady Marieme Jamme, Kelly Buchanan, Akira Kirton, (Courtney Holms- in the process of registration) – formal board meetings are 6-8 times per year.

Selection of new Trustee is brought to the board for review and approval. If approved, the needed qualifying checks are then performed prior to formal induction.

Updates to Governance Model

During the period an Audit & Risk Committee has been established with scope phased in two parts:

1) Developing

- a. Working with the IAMTHECODE Board & Management Team to develop risk framework & priorities for IAMTHECODE.
- b. Working with IAMTHECODE Board & Management Team, review & suggest appropriate risk mitigation strategies.
- c. Develop appropriate policies & frameworks for governance for IAMTHECODE, including AML/ABC (financial), stewardship, digital/cybersecurity, assess level of insurance cover, risks in place.

2) Audit

- a. Review quarterly & annual accounts for filing with HMRC and The Charity Commission.
- b. Review MI/Published KPI data for funding proposals and to ensure transparency of funding information for key donors & grant giving bodies.

Policies and Procedures Adopted for the Induction and Training of Trustees

- Due diligence is undertaken for all counterparties of IAMTHECODE, including the Board of Trustees.
- IAMTHECODE Board/volunteers, each have to provide proof of ID – and also complete a DBS check.
- A Code of Conduct for partners of iamtheCODE is in place to promote and encourage the absolute integrity of all partners. The Code of Conduct applies to all iamtheCODE Partners and their employees, temporary workers, agents, subcontractors, and similar individuals or entities. iamtheCODE Partners refer to any party that provides products/content or services in conjunction with the iamtheCODE programme.

The Charity's Organisational Structure

Trustees: Lady Marieme Jamme, Kelly Buchanan, Akira Kirton, (Courtney Holms- in the process of registration) – formal board meetings are 6-8 times per year.

Advisory Board, formally established in 2021: HRH Jaime de Bourbon Parme, Ada Osakwe, Basetsana Kumalo. Advisory board meetings will be held 3-4 times per year.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

The IAMTHECODE Board of Advisors /workstream lead team help ensure that the initiative remains true to its mission. Members will advise The Advisory Board of Directors and Board of Trustees and play a unique role during the next two years. The Advisory Board will lead workstreams in the following areas:

1. Digital Implementation and Sustainability
2. Communication and Public Relations
3. HR, Legal (& member of the Audit Committee)
4. Fundraising and Strategic Investment
5. Policy and Research

Relationship with any Related Parties

The IAMTHECODE success would not have been possible without our partners and backers such as UNICEF, The World Economic Forum, UN, UN-WOMEN, UBS Optimus Foundation, Unilever, Alibaba, EY, KANO, Coursera, IDEA, UNHCR, Microsoft, Salesforce and the British Council.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on **March 16th 2023**

Signed on their behalf by Trustee *Marianne Eve Jamme*

Printed Name: **Marianne Eve Jamme**

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	85,401	120,104	205,505	120,226
Other Incoming Resources	3b	-	-	-	2,127
TOTAL INCOMING RESOURCES		85,401	120,104	205,505	122,353
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	84,846	24,270	109,116	68,012
Governance Costs	4b	850	4,842	5,692	1,450
TOTAL RESOURCES EXPENDED		85,696	29,112	114,808	69,462
NET INCOMING (OUTGOING) RESOURCES		(295)	90,992	90,697	52,891
Funds Brought Forward		136,582	49,193	185,775	-
Transfer of Funds	17	-	-	-	132,884
TOTAL FUNDS CARRIED FORWARD		136,287	140,185	276,472	185,775

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-22 £	Total 31-May-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	155,987	140,185	296,172	203,425
Total Current Assets		155,987	140,185	296,172	203,425
Creditors: Amounts falling due within one year	9	3,450	-	3,450	1,400
NET CURRENT ASSETS		152,537	140,185	292,722	202,025
TOTAL ASSETS less current liabilities		152,537	140,185	292,722	202,025
Creditors: Amounts falling due in more than one year	10	16,250	-	16,250	16,250
NET ASSETS		136,287	140,185	276,472	185,775
Funds of the Charity					
General Funds		136,287	-	136,287	136,582
Restricted Funds	5	-	140,185	140,185	49,193
Total Funds		136,287	140,185	276,472	185,775

Approved by the Trustees on [March 16th 2023](#)

Signed on their behalf by Trustee *Ladym Jamme*

Printed Name: [Marianne Eve Jamme](#)

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2022: None

31st May 2021: None

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

3. INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		63,821	-	63,821	3,638
Grants Received	5	21,580	120,104	141,684	116,588
		85,401	120,104	205,505	120,226
b) Other Incoming Resources					
Sundry Income		-	-	-	2,127
		-	-	-	2,127

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Administrative Expenses	5	5,657	40	5,697	2,011
Advertising & Publicity		6,235	-	6,235	-
Bank Charges		278	-	278	-
Consultancy Costs	5 & 13	24,100	20,411	44,511	47,701
Equipment Costs	5	2,132	143	2,275	2,380
Insurance Costs		-	-	-	717
IT Costs		18,939	-	18,939	7,327
Licenses & Subscriptions		754	-	754	406
Postage & Stationery		14	-	14	-
Printing Costs		6,957	-	6,957	2,100
Sundry Expenses		2,547	-	2,547	1,235
Telephone Costs		2,976	-	2,976	-
Travel & Subsistence	5	12,723	3,676	16,399	126
Website Costs		1,533	-	1,533	4,010
		84,846	24,270	109,116	68,012
b) Governance Costs					
Independent Examiners Fees	9	850	-	850	700
Legal & Professional Fees	5	-	4,842	4,842	750
		850	4,842	5,692	1,450

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-21	Income	Expenditure	Transfers	Balance 31-May-22
	£	£	£	£	£
UBS Fund	49,193	-	25,396	-	23,797
MCF Fund	-	120,104	3,716	-	116,388
	49,193	120,104	29,112	-	140,185

PREVIOUS FINANCIAL PERIOD

	Balance 26-Jun-20	Income	Expenditure	Transfers	Balance 31-May-21
	£	£	£	£	£
UBS Fund	-	-	61,322	110,515	49,193
	-	-	61,322	110,515	49,193

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Cash at Bank & in Hand	155,987	140,185	296,172	203,425
	155,987	140,185	296,172	203,425

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Independent Examiners Fees	850	-	850	1,400
Sundry Creditors	2,600	-	2,600	-
	3,450	-	3,450	1,400

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Loans - Spot One Ltd	16,250	-	16,250	16,250
	16,250	-	16,250	16,250

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-May-22 £	Total 31-May-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	152,537	140,185	292,722	202,025
Long Term Liabilities	16,250	-	16,250	16,250
	136,287	140,185	276,472	185,775

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

12. STAFF COSTS AND NUMBERS

	Total 2021/22	Total 2020/21
	£	£
Gross Wages, Salaries & Fees	44,511	47,701
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u><u>44,511</u></u>	<u><u>47,701</u></u>

Consultants who were engaged in each of the following activities:

	Total 2021/22	Total 2020/21
Activities in furtherance of organisation's objects	6	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000 (2020/21:None). The Charity employs Consultants on a self-employed basis and is therefore not subject to taxation or National Insurance Costs.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Mrs M. Jamme received £24,100 (2020/21:£16,260) in fees for services provided in furtherance of the Charity's objects.

During the financial period Mr P. Jamme (Husband of Trustee Mrs M. Jamme) received £1,350 (2020/21:£3,970) in fees for services provided in furtherance of the Charity's objects.

During the previous financial period the Trustees of IAMTHECODE agreed to obtain an interest free loan from Spot One Ltd to further the Charity's objects. Trustee Mrs M. Jamme is also a Shareholder of Spot One Ltd and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. TRANSFER OF ASSETS AND LIABILITIES TO CHARITABLE INCORPORATED ORGANISATION

During the financial period the Directors of IAMTHECODE CIC (Registered Company No. 11383974) sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, IAMTHECODE Foundation (Registered CIO Number 1190134). All Assets and liabilities were transferred to IAMTHECODE Foundation (Registered CIO Number 1190134) on the 26th June 2020. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities as at the 26th June 2020 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 26-Jun-20 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	604	-	604
Cash at Bank and in Hand	40,603	110,515	151,118
Total Current Assets	41,207	110,515	151,722
Creditors: Amounts falling due within one year	18,838	-	18,838
NET CURRENT ASSETS	22,369	110,515	132,884
TOTAL ASSETS less current liabilities	22,369	110,515	132,884
NET ASSETS	22,369	110,515	132,884
Funds of the Charity			
General Funds	22,369	-	22,369
Restricted Funds	-	110,515	110,515
Total Funds Transferred	22,369	110,515	132,884

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of IAMTHECODE Foundation on the accounts for the year ended 31st May 2022 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

Date:

IAMTHECODE FOUNDATION

England & Wales - Charity number 1190134

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MAY 2021**

**IAMTHECODE
FOUNDATION**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190134

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
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IAMTHECODE FOUNDATION

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Page 16	Independent Examiner's Report

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190134
DATE OF REGISTRATION	26th June 2020
START OF FINANCIAL PERIOD	26th June 2020
END OF FINANCIAL PERIOD	31st May 2021
TRUSTEES AT 31ST MAY 2021	Marianne Jamme Nathan Kirton Kelly Buchanan
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th June 2020

OBJECTS

For the public benefit: 1. To promote and advance education, in particular, but not exclusively, among young women and girls in STEAMD subjects (Science, Technology, Engineering, Arts, Mathematics and Design) to be undertaken across Africa, The Middle East, Europe, Latin America and Asia. 2. To promote gender equality and diversity in STEAMD industries in particular by, a) Improving education and skills among women and young girls and to provide them with opportunities for employment in the STEAMD industries. b) Providing advice and support to the public and private sector bodies on policy and how to engage young women and girls in STEAMD industries. c) Raising awareness of and cultivating a sentiment in favour of equality of women and diversity.

CORRESPONDENCE ADDRESS	147 Yew Tree Drive Bellfield's Guildford Surrey GU1 1NZ
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PRIMARY BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST MAY 2021

Summary of the Purposes of the Charity

IAMTHECODE is (an African led global movement designed to mobilise government, private sector, and investors to invest in and advance STEAMD (science, technology, engineering, arts, mathematics, entrepreneurship, arts, and design) Education. Our goal is to empower 1 million women and girls globally to become coders by 2030 to align with the United Nations 2030 Agenda.

Summary of the Main Activities

- Mentorship is a cornerstone to the iamtheCODE program providing girls access to real role models with experiences to help them grow their ideas and knowledge of the world.
- UN Sustainable Development Goals Hackathons are code-a-thons where developers, designers, hackers, students, entrepreneurs and educators gather to collaborate on projects including applications, software, hardware, data visualization and platform solutions.
- Digital Clubs ran in the UK and Brazil which supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community.
- Wellbeing Clubs are a peer-to-peer community support group run in the refugee camp, slums, and favelas aimed at improving the lives of vulnerable populations, especially young girls.

Contribution made by Volunteers

iamtheCode is enabled by a vast network of volunteers and pro-bono organisations such as lawyers, accountants, and experts providing their time, energy and financial contributions. These volunteers include employees of our global partners, public/government entities, local educators and graduates of the iamtheCODE program.

Achievements and Performance

Summary of the Main Achievements

- 30,000 young girls have been trained and exposed to STEAMD education through online courses and mentorship programs with over 200 volunteers within global organizations as well as local communities. Programs across Africa, Brazil, Afghanistan and the UK included:
 - Digital Clubs ran in the UK and Brazil supported girls to learn how to code, understand how they are connected to the sustainable development goals, and how they can use technology to make meaningful change in their lives and their community,
 - 12 week mentorship programs in partnerships with Salesforce and Mastercard built transformational relationships sharing skills, values and knowledge. Topics included Digital Skills, how to write a CV, Interview Preparation, Marketing Strategies, Making a Personal Plan, Storytelling.
 - Wellbeing Clubs offering peer to peer community support, this support was most critical during the pandemic allowing girls to have a safe place to share stories.
 - Conducted detailed lessons on the SDGs and how they relate to the girls daily life. From this, the girls started the Carolina Recreation Park at Our Lady's school in relation to Goal 13 - Climate Change. Over 100 tree seedlings have been
 - During covid, the essentials became a vital need. Food, water and sanitizer were provided to communities leveraging supplier partnerships and on the ground local support for distribution.
 - Launch of podcast featuring entrepreneurs, storytellers, educators, artists, writers, digital leaders and philanthropists to motivate the next generation of young people through their unique journeys. Also telling the stories of community leaders, young girls living Kakuma Refugee Camp and other girls exposed to iamtheCODE who have demonstrated authenticity, courage, resilience and integrity in their leadership and day to day life.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2021

Financial Review

The Charity's Principal Sources of Funds

IAMTHECODE income in the year was £121,069. The majority of funding was through unrestricted donations.

Expenditure in the year totalled £70,066, of which £61,322 was restricted expenditure, £7,894 was unrestricted expenditure of charitable activities and £850 governance costs.

On 26 June 2020 the Charity received a transfer of funds from iamtheCODE CIC totalling £132,884. Of this, £110,515 related to a restricted income grant from the UBS Foundation. Approximately 10% of the UBS funding was to develop IAMTHECODE governance (e.g. pay for accounting, insurance, etc), and is tracked accordingly.

Expenditure

Cost of delivering charitable activities totalled £68,616 with governance costs of £1,450.

Reserves

The Board of Trustees considers the aim of holding general reserves, in conjunction with relevant restricted reserves available to support iamtheCODE delivery, equivalent to a range of between three and six months of key operating cost to be a prudent financial policy. The current general reserves of £134,694 are significantly above this level, reflecting the interruption in delivery caused by the covid pandemic. Trustees are confident that reserves will return to a range within target once the outlook is more stable and more activity can be delivered.

A Description of the Principal risks Facing the Charity

The Board of Trustees has examined risks to iamtheCODE and have developed a risk register that is regularly reviewed by trustees.

The key risks identified are:

- the reliance on the CEO to manage the full scope of activities without professional support. Funding has been allocated to recruit COO/Project Director resource. This search has been ongoing but no appointment has yet been made.
- COVID19 effects remain in place and the charity continues to be impacted by travel restrictions and increased mental health pressure for staff, partners, volunteers and participants.
- The safeguarding of staff, partners, volunteers and participants. Due diligence is carried out on all parties working with iamtheCODE and a Protection officer is in place.
- Risks associated with travelling overseas to deliver programmes. Travel is currently limited due to the global pandemic. The charity will ensure that policies are adequate to ensure the safety of all iamtheCODE staff, volunteers and partners when travelling overseas.

Structure, Governance and Management

Trustee Selection Methods

The selection of a new Trustee is brought to the board for review and approval. If approved, the qualifying checks are then performed prior to formal induction.

Updates to Governance Model

During the period an Audit & Risk Committee has been established with scope phased in two parts:

1) Developing

- a. Working with the IAMTHECODE Board & Management Team to develop the risk framework, Theory of Change & priorities for IAMTHECODE.
- b. Working with IAMTHECODE Board & Management Team, propose and monitor appropriate risk mitigation strategies.
- c. Develop appropriate policies & frameworks for governance for IAMTHECODE, including AML/ABC (financial), stewardship, digital/cybersecurity, assess level of insurance cover, risks in place.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2021

2) Audit

- a. Review quarterly & annual accounts for filing with HMRC and The Charity Commission.
- b. Review MI/Published KPI data for funding proposals and to ensure transparency of funding information for key donors and grant giving bodies.

Policies and Procedures Adopted for the Induction and Training of Trustees

- Due diligence is undertaken for all counterparties of IAMTHECODE, including the Board of Trustees.
- A Code of Conduct and guiding principles for partners of IAMTHECODE is in place to promote and encourage the absolute integrity of all partners. The Code of Conduct applies to all IAMTHECODE Partners and their employees, temporary workers, agents, subcontractors, and similar individuals or entities. IAMTHECODE Partners refer to any party that provides products/content or services in conjunction with the IAMTHECODE programme.

The Charity's Organisational Structure

Patrons

Christopher Schlaeffer
Basetsana Kumalo

Board of Trustees:

Lady Mariéme Jamme appointed 26 June 2020
Kelly Buchanan, appointed 26 June 2020
Nathan Kirton, appointed 26 June 2020
Courtney Holm, appointed 4 January 2022

Formal board meetings are held 6-8 times per year .

Audit and Risk Committee, formally established in 2021:

Lady Mariéme Jamme
Kelly Buchanan
Nathan Kirton
Chris Wilson

Audit and Risk Committee meetings are held 4 times per year.

Advisory Board, formally established in 2021:

HRH Jaime de Bourbon Parme
Ada Osakwe
Basetsana Kumalo

Advisory board meetings are held 3-4 times per year.

The IAMTHECODE Board of Advisors /workstream lead team help ensure that the initiative remains true to its mission. Members will advise The Advisory Board of Directors and Board of Trustees and play a unique role during the next two years. The Advisory Board will lead workstreams in the following areas:

1. Digital Implementation and Sustainability
2. Communication and Public Relations
3. HR, Legal (& member of the Audit Committee)
4. Fundraising and Strategic Investment
5. Policy and Research

Relationship with any Related Parties

The IAMTHECODE success would not have been possible without our partners and backers such as UNICEF, The World Economic Forum, UN, UN-WOMEN, UBS Optimus Foundation, Unilever, Alibaba, EY, KANO, Coursera, UNHCR, Microsoft, Salesforce and the British Council.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

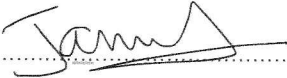
TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MAY 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24th March 2022.....

Signed on their behalf by Trustee

Printed Name: Lady Marianne Jamme

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MAY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	120,226	-	120,226
Other Incoming Resources	3b	2,127	-	2,127
TOTAL INCOMING RESOURCES		122,353	-	122,353
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	7,290	60,722	68,012
Governance Costs	4b	850	600	1,450
TOTAL RESOURCES EXPENDED		8,140	61,322	69,462
NET INCOMING (OUTGOING) RESOURCES		114,213	(61,322)	52,891
Funds Brought Forward		-	-	-
Transfer of Funds	17	22,369	110,515	132,884
TOTAL FUNDS CARRIED FORWARD		136,582	49,193	185,775

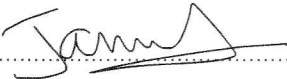
Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	154,232	49,193	203,425
Total Current Assets		154,232	49,193	203,425
Creditors: Amounts falling due within one year	9	17,650	-	17,650
NET CURRENT ASSETS		136,582	49,193	185,775
TOTAL ASSETS less current liabilities		136,582	49,193	185,775
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		136,582	49,193	185,775
Funds of the Charity				
General Funds		136,582	-	136,582
Restricted Funds	5	-	49,193	49,193
Total Funds		136,582	49,193	185,775

Approved by the Trustees on  24th March 2022.....

Signed on their behalf by Trustee

Printed Name: Lady Marianne Jamme

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MAY 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2021:None

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MAY 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Gifts & Donations	3,638	-	3,638
Grants Received	116,588	-	116,588
	120,226	-	120,226
b) Other Incoming Resources			
Sundry Income	2,127	-	2,127
	2,127	-	2,127

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Administrative Expenses	96	1,915	2,011
Consultancy Costs	948	46,753	47,701
Equipment Costs	2,380	-	2,380
Insurance Costs	-	717	717
IT Costs	810	6,517	7,327
Licenses & Subscriptions	406	-	406
Media Costs	2,100	-	2,100
Sundry Expenses	425	810	1,235
Travel & Subsistence	126	-	126
Website Costs	-	4,010	4,010
	7,290	60,722	68,012
b) Governance Costs			
Independent Examiners Fees	9	-	700
Legal & Professional Fees	150	600	750
	850	600	1,450

IAMTHECODE FOUNDATION

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2021

5. RESTRICTED FUNDS

	Balance 26-Jun-20 £	Income £	Expenditure £	Transfers £	Balance 31-May-21 £
UBS Fund	-	-	61,322	110,515	49,193
	-	-	61,322	110,515	49,193

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-21 £
Cash at Bank & in Hand	154,232	49,193	203,425
	154,232	49,193	203,425

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-21 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-21 £
Independent Examiners Fees	1,400	-	1,400
Loans - Spot One Ltd	16,250	-	16,250
	17,650	-	17,650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MAY 2021

11. STAFF COSTS AND NUMBERS

	Total 2020/21 £
Gross Wages, Salaries & Fees	47,701
Employer's National Insurance Costs	-
Pension Contributions	-
	<hr/> 47,701 <hr/>

Consultants who were engaged in each of the following activities:

	Total 2020/21
Activities in furtherance of organisation's objects	6

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. The Charity employs Consultants on a self-employed basis and is therefore not subject to taxation or National Insurance Costs.

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Mrs M. Jamme received £16,260 in fees for services provided in furtherance of the Charity's objects.

During the financial period Mr P. Jamme (Husband of Trustee Mrs M. Jamme) received £3,970 in fees for services provided in furtherance of the Charity's objects.

During the financial period the Trustees of IAMTHECODE agreed to obtain an interest free loan from Spot One Ltd to further the Charity's objects. Trustee Mrs M. Jamme is also a Shareholder of Spot One Ltd and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MAY 2021

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

17. TRANSFER OF ASSETS AND LIABILITIES TO CHARITABLE INCORPORATED ORGANISATION

During the financial period the Directors of IAMTHECODE CIC (Registered Company No. 11383974) sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, IAMTHECODE Foundation (Registered CIO Number 1190134). All Assets and liabilities were transferred to IAMTHECODE Foundation (Registered CIO Number 1190134) on the 26th June 2020. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities as at the 26th June 2020 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 26-Jun-20 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	604	-	604
Cash at Bank and in Hand	40,603	110,515	151,118
Total Current Assets	41,207	110,515	151,722
Creditors: amounts falling due within one year	18,838	-	18,838
NET CURRENT ASSETS	22,369	110,515	132,884
TOTAL ASSETS less current liabilities	22,369	110,515	132,884
NET ASSETS	22,369	110,515	132,884
Funds of the Charity			
General Funds	22,369	-	22,369
Restricted Funds	-	110,515	110,515
Total Funds Transferred	22,369	110,515	132,884

IAMTHECODE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of IAMTHECODE Foundation on the accounts for the first period ended 31st May 2021 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 29th March 2022