

Ravenshead Preschool Playgroup



Learning Through Play

**Report of the Trustees and
Receipts and Payments Accounts for the
Period Ended 5 April 2024**

Ravenshead Pre-School Playgroup CIO

Reference and administration details

Reg charity number:	1190130				
Principal address:	c/o Ravenshead Pre-School Playgroup Swinton Rise Ravenshead Nottingham NG15 9FS				
Website:	www.ravensheadpreschoolplaygroup.co.uk				
Contact:	Nicola Ward (Bookkeeper) 01623 490707 ravensheadpreschoolbookkeeper@gmail.com				
Trustees:	<table><tr><td>Chair:</td><td>Kerry Lea (until November 2024) Kimberley Hall (from November 2024)</td></tr><tr><td>Members</td><td>Christine Kingswood (until June 2023) Jenny Dearman Nicola Ward (from 15/06/2023) Helen Lucey (from 04/08/2023)</td></tr></table>	Chair:	Kerry Lea (until November 2024) Kimberley Hall (from November 2024)	Members	Christine Kingswood (until June 2023) Jenny Dearman Nicola Ward (from 15/06/2023) Helen Lucey (from 04/08/2023)
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Governing document:	Charity Incorporated Organisation, Association (2020)				
Independent examiners:	Mrs Sarah Smith MSc. BSc. (HONS) FCCA. FCIE. mNAVP. TSA (Oakham) Ltd Temple House 8 Main Street Cold Overton Leicestershire LE15 7QA				

Independent Examiners report to the Trustees of Ravenshead Pre-School Playgroup CIO

I report on the accounts of the charity for the period ended 5 April 2024, which are set out on the attached pages.

Respective responsibilities of Trustee and Examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider the audit requirement of s144 (2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed.

It is my responsibility to examine the accounts under s 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under s145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiners report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement.

In connection with my examination, *no matter has come to my attention*:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- * to keep accounting records in accordance with s130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

(2) There are no other matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Sarah Smith MSc. BSc. (HONS) FCCA. FCIE. mNAVP.
TSA (Oakham) Ltd
Temple House
8 Main Street
Cold Overton
Leicestershire
LE15 7QA

28 March 2025

Ravenshead Pre-School Playgroup CIO

Trustees annual report for the period 5 April 2024.

The trustees present their report with the financial statements of the charity for the period ended 5 April 2024. The financial statements have been prepared in accordance with accounting policies as set out by charity law and are based on a receipts and payments format adopted by the trustees. The report includes the information given on the reference and administration page (see page 2).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, a corporate body is controlled by its governing document, CIO-Association.

Recruitment and appointment of new trustees

Under the requirements of the constitution, new trustees are elected annually at the AGM. A retiring member of the Committee is eligible for re-election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Committee review the risks and appropriate controls as required, but at least annually.

OBJECTIVES AND ACTIVITIES

Activities to promote the objectives:

To enhance the development and education of children under statutory school age.

Public benefit:

The trustees have reviewed the outcomes and achievements of the activities for the year to ensure they remain focused on the CIO's aims and objectives and also continue to deliver benefits to the public.

The trustees are satisfied that the charity's activities provide an essential service to the community at Ravenshead.

ACHIEVEMENT AND PERFORMANCE

Ravenshead Preschool Playgroups amazing staff and committee have risen to another year of challenges and have continued to provide outstanding, nurturing care to all the children and their families who have attended our preschool.

I would like to say a heartfelt thank you to all the staff team. They have continued to support me as the manager of our established, extremely successful setting. I was and remain determined to continue to extend our exceptional standards and couldn't do this without such a wonderful team. The staffs continuing commitment, enthusiasm and care, makes Ravenshead Preschool Playgroup the fantastic place it is, and it is down to them that the children enjoy their time with us. The staff have continued to be vigilant in keeping up to date with essential training and we are starting to attend bespoke training to ensure that we are confident and up to date in the latest Early Years practice.

Ravenshead Pre-School Playgroup CIO

Trustees annual report for the period to 5 April 2024

The preschool continuous provision has been developed over the year and we are very proud to be rated a “Good” provision by Ofsted.

As a setting we are also continuing to complete audits and review policies annually in line with the EYFS, the Early Years Alliance and our local authority and continue to seek support and guidance from the Early Years Specialist Teachers and the Quality and Assurance Team.

I would also like to thank the committee for all their support in the last year. We have continued to make difficult decisions that have secured our future through ensuring we remain financially viable. Without the time and commitment of the committee our preschool would not exist. We are very grateful of the time you give to our charity alongside your busy work and family commitments.

We are looking forward to recruiting new committee members so that we can continue to improve the service our preschool offers and ensure that the current preschool generation have the opportunity to enjoy some fantastic experiences, make some special memories and are ready to embrace their next adventure at “Big School” as independent, confident learners.

The months from September to December 2023 were difficult financially due to the low numbers of children attending. However, subsequent outreach into the community, visiting lots of groups and highlighting the has had a positive effect. Slowly numbers have increased, up to the maximum allowed on some days and the finances are in a far better position than at the balance sheet date. The trustees are satisfied that the playgroup will remain financially viable in the long term.

FINANCIAL REVIEW

After a challenging financial year, the playgroup remains in a stable financial position at the date of signing these accounts, March 2025. In this year a deficit of £14,184 was made (2023 deficit: £1,151). The deficit arose because the level of services invoiced and funded by Nots CC decreased from £76k to £50.5k. A total income loss of £25.5k. Costs however, decreased overall by only 12k, most of this being the lower salary bill which comes with fewer children. Some fixed costs such as rent increased. The deficit was fully met by cash reserves brought forward.

Reserves and Investment Policy. The reserves of the CIO are held on a current account until required.

Sustainability of Services

The trustees of the charity will be able to pay creditors as they fall due for at least 12 months from the Balance Sheet date. This is due to the gradual increase in numbers experienced in the subsequent financial year and the anticipated increase in government funding for 2-year-olds in April 2024 and further increases in funded hours from 15 to 30 hours in 2025.

Approved by the Board of trustees on 28 March 2025 and signed on its behalf by

Signed

Name Kimberley Hall

CHAIRPERSON

Ravenshead Pre-School Playgroup CIO
Receipts and payments accounts
For the period 6 April 2023 to 5 April 2024

	NOTES 1	TOTAL 2024 £	TOTAL 2023 £
Receipts			
Fees, Grants and Donations	2	50,510	75,721
Other Fundraising		157	247
Investment Income		476	355
Total Receipts		51,143	76,323
Payments			
<i>Other Fundraising Costs</i>		29	14
<i>Direct Charitable Costs</i>			
Wages and Pension		49,985	61,889
Rent of portacabin and school		11,170	9,375
Consumables and classroom		1,385	1,316
Photocopier		1,097	1,223
Subscriptions and Gift		0	249
Cleaning and maintenance		127	1,258
Telephone		234	221
Staff training		0	249
<i>Support Costs</i>			
Insurance and software		556	1,070
Accountancy and Independent Examination	3	600	540
Legal and OFSTED		144	70
<u>Total Payments</u>		65,327	77,474
<u>Net Receipts/(Payments)</u>		<u>(14,184)</u>	<u>(1,151)</u>
Bank and cash funds brought forward		14,380	15,531
Bank and cash funds carried forward		196	14,380

Ravenshead Pre-School Playgroup CIO

Statement of assets and liabilities at 5 April 2024

	2024 £	2023 £
Cash and Bank Deposits		
Bank accounts and cash	196	14,380
<u>TOTAL</u>	<u>196</u>	<u>14,380</u>
 Assets / (Liabilities)		
Independent Examination	(630)	(600)
Debtors	891	569
<u>TOTAL</u>	<u>261</u>	<u>(31)</u>

Approved by the trustees on 28 March 2025

Signed

Name

Kimberley Hall

CHAIRPERSON

Ravenshead Pre-School Playgroup CIO

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

a) These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011, as adopted by trustees.

b) Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds arise when the use of a donation or legacy is stipulated by the donor or funds are raised for a specific purpose. All restricted funds are used within the objects of the charity. There are no restricted funds at the year end.

		£	£
		2024	2023
2	<u>Fees Grants and Donations</u>		
	Fundraising	157	247
	Services	20,411	31,179
	Notts County Council Funding and Milk	30,007	44,542
	Gift Aid	92	0
	Interest	476	355
		<u>51,143</u>	<u>76,323</u>

3 Accountancy and Independent Examination

	£	£
	2024	2023
The liability for this financial year		
Accounts preparation, from completed records	250	240
Independent Examination	380	360
	<u>630</u>	<u>600</u>

4 Payments to trustees

There are no fees, remuneration or expenses paid to trustees in the financial year, (£0 2023).