

# INTERNATIONAL CENTRE FOR THERAVADA BUDDHISM UK (ICTBUK)

**TRUSTEES' ANNUAL REPORT AND UNAUDITED ACCOUNTS**

*For the period ending 04<sup>th</sup> September 2024*

## LEGAL AND ADMINISTRATIVE INFORMATION

### *Board of Trustees*

Mrs. Madhurika Jayawardana

Mrs. Sujatha Wickramatunga

Mr. Kasun Rajapakse

### *Charity Number*

1190129

### *Registered office*

19 Honeycrock Lane

Redhill

RH1 5DG

## GOVERNANCE STATEMENT

**The Trustees present their Report and Accounts for the period ending 4th September 2024.**

**As the charity trustees of the Trust, we have prepared the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").**

International Centre for Theravada Buddhism UK (ICTBUK) is a registered charity established by Trust Deed on 26<sup>th</sup> June 2020 with the aim of advancing the understanding and practice of Theravāda Buddhism in the United Kingdom. The charity supports and delivers educational programmes, research collaborations, and cultural initiatives, including projects in partnership with institutions such as the British Library, Wellcome Collection and the University of Manchester.

### **GOVERNANCE STRUCTURE**

The charity is governed by a Trust Deed and overseen by a Board of three Trustees, who are responsible for setting the charity's strategic direction, ensuring compliance with legal and regulatory obligations, and safeguarding its assets for public benefit.

Board of Trustees include:

Mrs. Madhurika Jayawardana

Mrs. Sujatha Wickramatunga

Mr. Kasun Rajapakse

All Trustees are UK residents.

### **TRUSTEE RESPONSIBILITIES AND OPERATION**

Trustees meet regularly to review ongoing projects, monitor progress, and make strategic decisions. They work collectively to ensure that all activities align with the charity's mission and values. Trustees are appointed based on their commitment to the charity's aims and relevant expertise, including in Buddhist studies, heritage preservation, and charitable governance.

#### **Risk Management**

The Trustees maintain oversight of project-level risks, particularly in relation to partnerships, content accuracy, and the cultural sensitivity of materials.

#### **Commitment to Good Governance**

Although a small organisation, ICTBUK strives to apply principles of good governance in line with the Charity Commission's expectations and the Charity Governance Code, appropriate to its size and scope. As part of its ongoing development, the Trustees are reviewing internal policies and procedures to strengthen operational resilience and future project delivery.

## **COMPLIANCE WITH SECTION 4 OF THE CHARITIES ACT 2006**

ICTBUK is committed to fulfilling its legal obligations as set out in Section 4 of the Charities Act 2006, which outlines the requirement for charities to demonstrate public benefit.

In line with this requirement, the Trustees have reviewed the Charity Commission's guidance on public benefit and confirm that all activities undertaken during the reporting year are in direct furtherance of the charity's stated objectives and are designed to deliver clear and measurable public benefit.

## CHARITY OBJECTIVES AND ACTIVITIES IN THE YEAR

In the reporting year, ICTBUK continued to focus on its primary objective: the advancement of Theravāda Buddhism through education, preservation, and cultural outreach. The charity aimed to increase public understanding and engagement with Buddhist teachings, texts, and heritage.

### Key activities undertaken during the year included:

1. Partnering with the British Library, the Wellcome Collection and the Manchester University Library to support the digitisation, cataloguing, and public presentation of rare Pali manuscripts, making important historical resources accessible to researchers and the public worldwide.
2. We also have an ongoing partnership with Paramaththa Foundation (a Charity registered in Sri Lanka) to support digitisation of historic manuscripts facing deterioration in order to preserve tangible heritage of Sri Lanka for posterity.
3. Organising community workshops in London, Manchester, and Birmingham that introduced meditation practices, ethical teachings, and cultural aspects of Theravāda Buddhism in inclusive and accessible formats.
4. Supporting the development of open-access educational resources to aid schools and universities in Buddhist studies.
5. Delivering a weekly Sunday School programme via Zoom for children around the world, offering lessons on Buddhist ethics, stories from the Jātakas, chanting, and mindfulness activities.
6. Hosting regular Buddhist sermons and talks led by senior monks and lay scholars, offering teachings on Dhamma and Pali scripture study to both local and international audiences.
7. Facilitating meditation programmes and retreats, both online and in-person, to support the cultivation of mindfulness (sati) and concentration (samādhi) practices among practitioners of all levels.
8. Welcoming visiting monks from Sri Lanka and accompanying them to view significant collections of Pali texts and Buddhist manuscripts held in British libraries and museums, fostering cultural and educational exchange

These activities reflect the charity's commitment to meaningful collaboration and public benefit, rooted in the principles of Theravāda teachings and aligned with its charitable purposes.

## RESERVES POLICY

ICTBUK maintains a reserves policy to ensure the financial stability and sustainability of its operations and to protect its core charitable activities from unexpected financial challenges.

As of the end of the reporting year, the charity holds reserves totalling £14,000.

### **Purpose of Reserves**

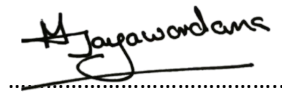
The charity's reserves are held to:

- Provide a financial buffer to cover essential operational costs in the event of unforeseen circumstances such as delays in funding or project disruption.
- Support the charity in meeting its ongoing financial obligations.
- Ensure the continuation of key programmes in the short term, should core income streams be interrupted.

### **Target Level of Reserves**

The Trustees consider a minimum reserve level of £5,000 to be appropriate at this stage in the charity's development. This amount represents approximately three months of essential operating costs, including administration, insurance and basic programme delivery.

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'M Jayawardana', written over a horizontal dotted line.

Madhurika Jayawardana

Trustee and Chair

Dated: 29/06/2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

International Centre for Theravada Buddhism UK

1190129

## Receipts and payments accounts

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For the period  
from

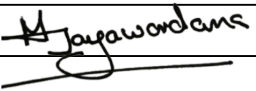
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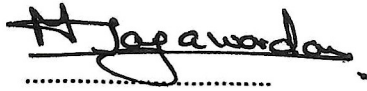
### Section A Receipts and payments

|                                                       | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|-------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|
|                                                       | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Donation and Legacies                                 | 37,180             | -                | -                | 37,180           | 20,235           |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total (Gross income for AR)</b>                | <b>37,180</b>      | <b>-</b>         | <b>-</b>         | <b>37,180</b>    | <b>20,235</b>    |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total receipts</b>                                 | <b>37,180</b>      | <b>-</b>         | <b>-</b>         | <b>37,180</b>    | <b>20,235</b>    |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Charity Activities                                    | 32,427             | -                | -                | 32,427           | 15,670           |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>32,427</b>      | <b>-</b>         | <b>-</b>         | <b>32,427</b>    | <b>15,670</b>    |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total payments</b>                                 | <b>32,427</b>      | <b>-</b>         | <b>-</b>         | <b>32,427</b>    | <b>15,670</b>    |
| <b>Net of receipts/(payments)</b>                     | <b>4,753</b>       | <b>-</b>         | <b>-</b>         | <b>4,753</b>     | <b>4,565</b>     |
| <b>A5 Transfers between funds</b>                     | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>A6 Cash funds last year end</b>                    | <b>9,234</b>       | <b>-</b>         | <b>-</b>         | <b>9,234</b>     | <b>-</b>         |
| <b>Cash funds this year end</b>                       | <b>13,987</b>      | <b>-</b>         | <b>-</b>         | <b>13,987</b>    | <b>4,565</b>     |

## Section B Statement of assets and liabilities at the end of the period

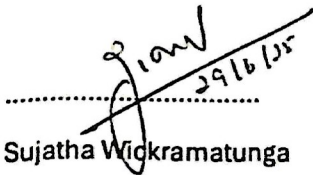
| Categories                                                  | Details                                                | Unrestricted funds<br>to nearest £                                                  | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                        | Net of receipts/(payments)                             | 4,753                                                                               | -                                | -                               |
|                                                             | Cash funds last year end                               | 9,234                                                                               | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
|                                                             | <b>Total cash funds</b>                                | <b>13,987</b>                                                                       | <b>-</b>                         | <b>-</b>                        |
|                                                             | (agree balances with receipts and payments account(s)) | OK                                                                                  | OK                               | OK                              |
|                                                             |                                                        | Unrestricted funds<br>to nearest £                                                  | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
| <b>B2 Other monetary assets</b>                             | Details                                                |                                                                                     |                                  |                                 |
|                                                             | None                                                   |                                                                                     | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
|                                                             |                                                        | -                                                                                   | -                                | -                               |
| <b>B3 Investment assets</b>                                 | Details                                                | Fund to which asset belongs                                                         | Cost (optional)                  | Current value (optional)        |
|                                                             | None                                                   |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | Details                                                | Fund to which asset belongs                                                         | Cost (optional)                  | Current value (optional)        |
|                                                             | None                                                   |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
|                                                             |                                                        |                                                                                     | -                                | -                               |
| <b>B5 Liabilities</b>                                       | Details                                                | Fund to which liability relates                                                     | Amount due (optional)            | When due (optional)             |
|                                                             | None                                                   |                                                                                     | -                                |                                 |
|                                                             |                                                        |                                                                                     | -                                |                                 |
|                                                             |                                                        |                                                                                     | -                                |                                 |
|                                                             |                                                        |                                                                                     | -                                |                                 |
|                                                             |                                                        |                                                                                     | -                                |                                 |
| Signed by one or two trustees on behalf of all the trustees |                                                        | Signature                                                                           | Print Name                       | Date of approval                |
|                                                             |                                                        |  | Madhurika Jayawardana            | 29/06/2025                      |

The accounts were approved by the Board on ..... 29<sup>th</sup> June 2025



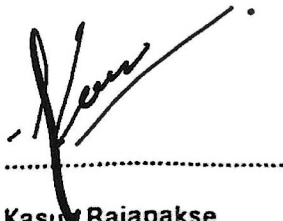
Madhurika Jayawardana

Trustee and Chairman



Sujatha Wickramatunga

Trustee



Kasun Rajapakse

Trustee



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

International Centre for Theravada Buddhism UK

On accounts for the year  
ended

04/09/2024

Charity no  
(if any)

1190129

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 04/09/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01/07/2025

Name:

W P P Kalutantrige

Relevant professional  
qualification(s) or body  
(if any):

FCCA;ACMA

Address:

443 Lynmouth Avenue

Morden

SM4 4SA

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.