



**The Hope Trust Oxford**

**Financial Statements and Trustees' Annual Report**

*1st July 2021 to 30th June 2022*

*Charity registration number: 1190127 (England and Wales)*

**The Hope Trust Oxford**  
**Financial Statements and Trustees' Annual Report**  
*For the year ended 30th June 2022*

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**The Hope Trust Oxford  
General Information**

Registered charity name	The Hope Trust Oxford
Charity number	1190127
Principal and registered office address	1-2 Roger Bacon Lane Oxford OX1 1QE
Trustees	Rebecca Pillar (Chair) Robin Cooper James Paterson Georgina Prineppi Harriet Smith Andrew Turnbull
Independent Examiner	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

The trustees are pleased to present their annual report and accounts for the period ending 30th June 2022.

## **Objectives and Activities**

### ***Summary of the purposes of the charity as set out in its governing document***

The purposes of The Hope Trust Oxford are the advancement of the Christian faith in the UK or abroad, with a primary focus in Oxford, in accordance with a Basis of Faith including, but not limited to, the support of charitable or other organisations which, or individuals who, are involved in any of the activities set out in the following clauses as an expression of the Christian life and faith:

- the relief of those in need, hardship or distress;
- the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;
- the promotion of Christian education and faith through evangelism, preaching, Bible teaching or training.

### ***Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts***

The trust's main means of relieving poverty and supporting the advancement of the Christian faith in Oxford currently is its sponsoring of St Ebbe's Christians Against Poverty (CAP) debt centre. We employ a debt centre manager for three days a week and she works with a team of befriender volunteers. We give a monthly contribution of £600 to CAP. The CAP ministry's expenses for this financial year included the funding of Christmas hampers for clients and the costs of setting up and running a new community café.

This café was set up in September 2021 and runs weekly. It is a hub for clients and people interested in the work of CAP to socialise and receive debt advice in a more informal setting, as well as find out a bit more about church and Christianity if they would like. The café is based at a church in Oxford called Grace Church Cowley.

In June 2022 we interviewed for and appointed a new member of the CAP team - a Life Skills Manager and Debt Coach. This role is a four day a week position and entails supporting the debt centre manager as well as running Life Skills courses. These courses support and empower people living on a low income by equipping them with many practical money saving techniques, such as cooking on a budget and making their money go further. We hope to run between three and five courses a year with up to ten people on each course. In these financially challenging times, we believe that this course will be invaluable.

St Ebbe's Church has appointed a new parish worker, to be funded by Hope Trust, and we will be commissioning the charity Innovista to provide support and training to the work of engaging with the local parish, in which there is much social and economic deprivation. Last year, Innovista conducted a needs assessment of St Ebbe's parish. Innovista works to raise up leaders in deprived areas and connect disadvantaged communities with their local church, particularly through youth work and discipleship programmes, transforming people's lives practically and spiritually.

***Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit***

All trustees have read and had regard to the guidance issued by the Charity Commission on public benefit.

***Contribution made by volunteers***

The debt centre manager has a team of 9 befriender volunteers and is in the process of recruiting another 6. They accompany the manager on visits and focus on the non-debt related needs of the client, such as facilitating bringing the client into the community and helping with practical tasks. There are also 11 volunteers who provide cakes for the café and assist in the running of the café week by week.

***Achievements and Performance***

***Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.***

The CAP centre has made a huge difference to people's lives in the way that the Debt Centre Manager and volunteers have shown practical care, empathy and a listening ear, and worked hard to strengthen community relationships.

Client numbers have increased to an extent that the debt centre is running at capacity, prompting us to employ a second person to ensure the long-term sustainability of the centre and to enable us to increase client numbers. Since the debt centre opened, we have supported 52 clients. The debt centre manager has seen an almost equal proportion of male and female clients, some with young children. She has had referrals from all over Oxford - Cowley, Blackbird Leys and Greater Leys, Barton, Marston, Headington and from St Ebbe's parish. Clients include two married couples; the rest are single, widowed or divorced. Referrals come from the JobCentre, Turning Point, Crisis, social services and word of mouth. There is a mix of employed, unemployed and retired people, as well as those unable to work due to poor physical or mental health. There is a mixture of ages and ethnicity. There is a variety in debt: some only have debt from one source, some have debts from several. The amount of debt varies from a few thousand pounds to many thousands of pounds.

Most clients are on repayment plans or going through a Debt Relief Order. While a major aim of the centre is to help clients with their finances so that they might become debt free, the Christian motive behind the charity is made explicit right from the start. Clients are asked if they would like prayer and the centre's links with churches are made known. Clients are invited along to church events and several have shown interest, attended services, and have gone further into discipleship courses.

***Financial Review***

***Review of the charity's financial position at the end of the period***

The final sum in the bank account at the end of our financial year (30th June 2022) was £42,720.46 (2021: £3,924.56).

Total income was in the form of both restricted and unrestricted donations and interest and amounted to £76,142.16 (£33,836.60 restricted to the CAP work, £42,301.93 unrestricted, £3.63 interest) (2021: £38,461 all unrestricted). As part of this figure, a seed donor gave £40,000 and a Harvest fund from St Ebbe's Church raised just over £21,600. A trust donated £10,000 to go towards the first year of employment of the St Ebbe's parish worker. The remaining income came from both trusts and foundations and individuals.

Total expenditure was £37,346.26 (2021: £34,536.75).

At the end of the financial year, the Trust held £42,720.46 of reserves (2021: £3,925).

There are no material uncertainties about the charity continuing as a going concern.

## **Structure, Governance and Management**

The type of governing document for The Hope Trust Oxford is a constitution that is based on the Charity Commission foundation model for a CIO. The constitution also includes a 1-page 'Basis of Faith' to which all trustees are asked to agree to on appointment to the trustee board.

The charity is a charitable incorporated organisation.

### **Trustee selection methods**

Apart from the first three charity trustees (named in the constitution and the founding members), every charity trustee must be appointed for a maximum of three years by a resolution passed by at least a 75% majority at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

In accordance with the constitution, a charity trustee whose term of office has expired shall be eligible for reappointment for up to two further three year terms, but a trustee who has served nine years in total shall not be eligible for reappointment until at least one full year has elapsed.

<b>Trustees</b>	<b>Date of appointment</b>
Rebecca Pillar	25th May 2020
Robin Cooper	7th December 2020
James Paterson	10th July 2021
Georgina Prineppi	19th July 2022
Harriet Smith	25th May 2020
Andrew Turnbull	25th May 2020

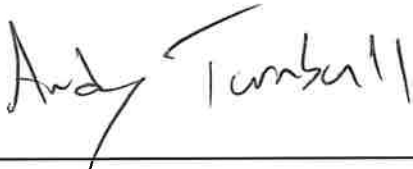
The charity's key management personnel are trustees, who are all volunteers

The charity entered into a non-legally binding Memorandum of Understanding with St Ebbe's Church and the congregation leaders of St Ebbe's are invited to recommend individuals who may be considered appropriate for the position of trustee.

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature</b>	
<b>Full name</b>	Andrew Turnbull
<b>Position eg. secretary, chair etc.</b>	Trustee
<b>Date</b>	8 Dec 2022.

## Accounts

1st July 2021 - 30th June 2022

### Receipts and payments

<b><u>Receipts</u></b>	<b>Unrestricted funds to the nearest £</b>	<b>Restricted funds to the nearest £</b>	<b>Total funds 2022 to the nearest £</b>	<b>Total funds 2021 to the nearest £</b>
Individual donations	42,302	21,673	63,975	38,461
Trust and foundation donations		12,164	12,164	
Interest	4		4	
<b>Sub total</b>	<b>42,306</b>	<b>33,837</b>	<b>76,143</b>	<b>38,461</b>

<b><u>Payments</u></b>	<b>Unrestricted funds to the nearest £</b>	<b>Restricted funds to the nearest £</b>	<b>Total funds 2022 to the nearest £</b>	<b>Total funds 2021 to the nearest £</b>
Admin support salary	7,114		7,114	6,629
Payroll provider	420		420	280
Bank charges	102		102	65
HMRC	4,365		4,365	5,307
NEST pensions	2,513		2,513	1,727
Insurance	269		269	262
Website	403		403	71
Christians Against Poverty debt centre manager salary		13,648	13,648	10,106
Christians Against Poverty contribution		7,200	7,200	7,200
Christians Against Poverty ministry		836	836	152
Accountancy fees (incl.	360		360	

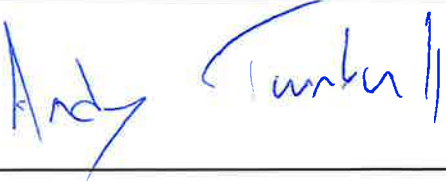


Independent  
Examination)

Marketing	12		12	
Office supplies	14		14	
Staff expenses	90		90	
Innovista parish needs assessment				750
Innovista partnership				200
<b>Sub total</b>	<b>15,662</b>	<b>21,684</b>	<b>37,346</b>	<b>34,537</b>

	<b>Unrestricted funds to the nearest £</b>	<b>Restricted funds to the nearest £</b>	<b>Total funds to the nearest £</b>
<b>Net of receipts/(payments)</b>	26,644	12,153	38,797
<b>Cash funds last year end</b>	3,925		3,925
<b>Cash funds this year end</b>	<b>30,569</b>	<b>12,153</b>	<b><u>42,721</u></b>

Signed by one or two trustees on behalf of all the trustees:

<b>Signature</b>	
<b>Full name</b>	Andrew Turnbull
<b>Position eg. secretary, chair etc.</b>	Trustee
<b>Date</b>	8 Dec 2022





Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Hope Trust Oxford

On accounts for the year  
ended

30 June 2022

Charity no  
(if any)

1190127

Set out on pages

1-2 of Receipts and Payments accounts

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Sheila Parry

Date:

9 December 2022

Name:

Sheila Parry

Relevant professional  
qualification(s) or body  
(if any):

FCCA

<b>Address:</b>	Peace House, Paradise Street, Oxford OX1 1LD

<b>Section B</b>	<b>Disclosure</b>
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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