

EGGCUP
(A Charitable Incorporated Organisation)
Charity number: 1190121

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EGGCUP

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Rachel Marshall
Elaine Girvan (resigned 8 December 2024)
Deborah Finn (resigned 8 December 2024)
Gregory Myers (resigned 31 March 2025)
Michael Webster
Yvon Appleby
Mark Thomas
Kelly Pritchard (appointed 7 February 2025)
Yakub Patel (appointed 3 December 2024)

Charity registered number

1190121

Registered office

13 – 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

Waters and Atkinson Chartered Accountants, The Old Court House, Clark Street, Morecambe, LA4 5HR

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

CONSTITUTION

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 25/06/2020. Charity number 1190121.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. The CIO is constituted on the Foundation Model whereby the only voting members are its charity trustees.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in northwest England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire providing logistics support through the provision of cold chain compliant warehousing, collections, and deliveries.
- Eggcup supports and coordinates a team of 90 volunteers who assist with warehousing, van driving, food preparation, surplus food sorting, gleaning, administrative support and serving members at our 3 food clubs.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in three locations within the Lancaster City Council district - The west end of Morecambe, Carnforth and Lancaster.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup runs a 5 star food hygiene rated prep room allowing food safety compliant portioning of catering sized surplus to be distributed to the community.
- Eggcup is a member of FoodFutures (North Lancashire's sustainable food partnership) and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.
- Eggcup is a member of the Lancaster District Food Clubs network which aims to share information, best practice and mutual support.

Achievements and performance

1. Since our report last year, the societal context remains very challenging for organisations trying to operate a community food project, supporting people in need. Wages and benefits continue to fall short of rising prices for food, rents, fuel and everyday necessities.
2. This year food clubs across the country experienced shortages of surplus food available from the National Distribution Network (FareShare) but our Gleaning Coordinator was successful in sourcing, harvesting, and collecting nearly 7 tonnes of surplus food from commercial and non commercial growers which in turn we were able to distribute to 9 food clubs supporting those most in need across the district.
3. During the year we:
 - Distributed food to 9 food clubs in the Lancaster District. Of those 9 food clubs 6 are reliant on Eggcup's logistical support to stay open.
 - Coordinated and managed 3 of those 9 food clubs
 - Collected nearly 50 tonnes of surplus food.
 - Gleaned a further 11 tonnes of surplus food from local farms.
 - Distributed 24,411 food bags.
 - Directly supported 939 households - of those households with children; 50% were eligible for free school meals and thus had a household income of less than £7,400 a year.
 - Indirectly supported an additional 500 households as a result of our food distribution support to other food clubs.
 - Coordinated a team of over 90 volunteers who contributed over 13,934 volunteer hours to the community last year.

The pop up outlet we tested in Carnforth has been very successful and now forms our third outlet. This is based at and works in partnership with a Family Hub managed by the County Council and finally delivers a food club which has been identified as needed for over 10 years. The food club has a strong and self-sufficient volunteer team with Eggcup focussing on supporting them with logistics, banking and data management.

4. Our Morecambe outlet continues to be a vital resource for the local community, providing affordable and good quality food for individuals and families living in one of the poorest areas of the UK. Beyond its role in food distribution, the shop has become a trusted and welcoming community space, somewhere people can connect, find support and volunteer. We have helped to build stronger neighbourhood relationships and reduce isolation, particularly among residents facing significant barriers, thereby increasing resilience and improving wellbeing.

5. The cost-of-living crisis continued to cause difficulties for many in our community. The government's Household Support Fund (HSF) was renewed again. This involved central government funds being released to councils to support their local residents specifically with the costs of goods/services, such as food, clothing or utility bills. Councils do not have the infrastructure or capacity to provide a food service to people, and so charities were drafted into service to procure and supply food to people in need. HSF round 6 funding enabled us to supplement our distribution of surplus food with bought in cheese and meat while round 7 of HSF only covered the cost of a limited amount of surplus food purchased from FareShare - the national network of food redistributors.

6. This report would be incomplete if we did not pay tribute to the key players, organisations and individuals who responded to our appeal in late Autumn. Their generosity ensured our survival and bought us the time to review operations so as to reduce costs. We were very grateful to receive financial support from:

- The hundreds of individual donors who contributed to our crowd funding event
- Awards for All
- Bay Integrated Care Community
- EDF
- The 3 R Foundation
- Lancaster City Council
- Metamark
- Penhale
- Pots of Possibility (funded by The National Lottery Community Fund)
- West End Morecambe Big Local

7. Partnership working remains an integral part of Eggcup's approach. We have continued to play a significant role in the Lancaster District Food Justice Partnership, helping to shape collective efforts to address food insecurity and the wider social factors which drive it. Through this collaboration we have worked with Lancaster City Council, local food clubs, community organisations and regional partners to ensure that surplus food, funding and support reach those who need them most. We have also maintained active partnerships with other food programmes and local suppliers, sharing resources and logistics and combining in joint advocacy. These partnerships have strengthened our impact and reinforced Eggcup's role as a key connector within Lancaster's community food network.

8. In November we learned that our application to Reaching Communities had been unsuccessful. This was a very significant setback and it was decided to share our precarious financial position with our partners. The series of meetings which followed revealed that there were concerns about Eggcup's relationship with some of these partners. However, these meetings also confirmed that Eggcup was highly valued. This was soon translated into significant financial support. The process also resulted in the resignation of Eggcup's Founder and Chair. Two other Trustees quickly assumed responsibilities as Co-Chairs. At the same time, we launched a wider appeal via the Crowdfunder platform. We are hugely grateful to the many, many contributors, local and from further afield, who made donations, often with very welcome messages of support.

9. That very welcome investment secured Eggcup's immediate future. However, the longer term position remained uncertain. It was decided to employ an external consultant to carry out a structural review with the aim of supporting future organisational sustainability. One suggestion from this review was to restructure the staff team to improve financial sustainability and management structure. A restructuring process was initiated at the start of the following financial year (2025-26).

10. Towards the end of November we also learned that the building in which our main warehouse is sited had been sold. We were therefore given notice to quit, the timing of which would require us to leave just before Christmas and to provide vacant possession. After some delay we managed to negotiate a fresh lease with the new owners. However, it was not until the week before Christmas that an agreement was secured which would enable Eggcup to carry on trading during the handover period.

Although we were delighted with this outcome, our new lease involves a significant monthly rental whereas the previous owner had allowed us to occupy the site free of charge. Despite the opportunity to extend our lease, we continued to struggle with our warehouse building as the roof of the building leaks badly in rain, the drains back up, there is no heating along with a variety of other issues which mean it is not fit for purpose. As a result, this year we have been actively looking for alternative options but to date have not been able to identify anything suitable that is affordable.

11. Two new trustees were recruited around this time. Yakub Patel, Chief Officer for Lancaster and District CVS and Kelly Pritchard, Operations Manager for North Lancashire CAB. Shortly afterwards, Greg Myers, a longstanding trustee, confirmed his earlier intention to stand down.

12. Following discussions with the lead practitioner developing a scheme for a local food hub last year, we provided warehousing, staffing and enabled the public to collect their food orders from this project (known as Gather). In addition we also collect food directly from growers for storage in our chillers on behalf of Gather. We receive a small payment for this service.

13. The difficulties experienced at the end of 2024 reconfirmed the organisation's value in the district. These difficulties also demonstrated the shared determination, the teamwork and agility of our organisation. Eggcup's achievements this year have only been possible thanks to the dedication and hard work of our staff and volunteers. Their contributions have been characterised by commitment, compassion and resilience. Together they have ensured that hundreds of households in the District have been enabled to access affordable food.

Financial review

Our net income for the 2024-25 financial year is significantly smaller than the previous year. This can primarily be explained due to the drop in income from the Household Support Fund (HSF) compared to 2023-24. This is UK Government funding which was only to be spent on food. A significant proportion of our income and expenditure in 2023-24 was food purchases supported by HSF. This year there was a delay in announcements and allocation of Household Support funding for food, much less funding was available and we only received it in September 2024. This resulted in lower income and expenditure in 2024-25.

Our food stock of £19,000 in note 7 of our accounts is explained by the above as some of this is stock purchased in bulk quantities in 2024-25 which is carried forwards to support food needs in 2025-26. Carrying food stock forwards was necessary due to uncertainty in the scope and timing of HSF funding for food in 2025-26. It enables us to maintain a more consistent offer for members throughout the year.

Note 3 on our accounts indicates a material increase in various cost lines. We are now accounting for our waste, phone and travel costs separately to ensure greater transparency and because we are working to reduce our waste as an organisation. Our motor costs were higher due to increased repairs required of our aging vehicles. We are currently fundraising with a view to updating one of our vans. Waste disposal unfortunately increased as a result of the increased surplus food we received locally, a proportion of which was not suitable for distribution. We have a range of measures in place to address this and reduce our waste disposal costs for next year.

Legal & professional fees: £4,000 of these fees related to professional support during our organisational review across December-March and was supported by restricted funding specifically for this activity. Most of the other costs come under the heading of "other professional fees" which were spent on butchering and a professional community cook which were also funded by a restricted grant enabling us to pilot purchasing of food from local producers. This included producing ready meals for distribution across the Food Justice Partnership.

As per point 8 in the Trustees report, following our appeal for support in December 2024 we received unrestricted grant income from West End Morecambe Big Local, Lancaster City Council and a public Crowdfunder. This allowed us to stabilise our financial situation and gave us breathing space to undertake a financial and business model review. This led to recommendations on restructuring which took place in the following financial year. The review period also allowed us to identify places where expenditure could be reduced, and we have made significant progress on reducing costs going into 2025-26. The focus of this is on reducing our building footprint by merging our operations from two properties to one and subsequently making savings on key overheads.

We recognise that uncertainties around food supplies and our requirement to rely on grant funding and the generosity of donors will remain an ongoing challenge. However, the reset in relationships with our partners and a confidence in our new management team, together with a commitment to develop Eggcup's provision so that it continues to meet the needs of our community whilst ensuring financial sustainability encourages us to believe that we can thrive.

This report was approved by the Trustees on _____ and signed on their behalf by:

M. J. Webster

Michael Webster - Chair

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Eggcup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Damien Sissons

Chartered Accountant

The Old Court House, Clark Street, Morecambe, LA4 5HR

Date

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted funds 2025</u> £	<u>Restricted funds 2025</u> £	<u>Total funds 2025</u> £	<u>Total funds 2024</u> £
INCOME FROM:					
Grants	2	186,528	209,004	395,532	743,472
Other trading activities		<u>83,090</u>	<u>-</u>	<u>83,090</u>	<u>57,657</u>
TOTAL INCOME		<u>269,618</u>	<u>209,004</u>	<u>478,622</u>	<u>801,129</u>
EXPENDITURE ON:					
Cost of service		75,874	173,677	249,551	634,859
Charitable activities		<u>184,799</u>	<u>81,173</u>	<u>265,972</u>	<u>292,707</u>
TOTAL EXPENDITURE		<u>260,673</u>	<u>254,850</u>	<u>515,523</u>	<u>927,566</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		8,945	(45,846)	(36,901)	(126,437)
NET MOVEMENT IN FUNDS		8,945	(45,846)	(36,901)	(126,437)
TRANSFER BETWEEN FUNDS		<u>(38,686)</u>	<u>38,686</u>	<u>-</u>	<u>-</u>
		(29,741)	(7,160)	(36,901)	(126,437)
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>210,965</u>	<u>89,875</u>	<u>300,840</u>	<u>427,277</u>
Total funds carried forward		<u>181,224</u>	<u>82,715</u>	<u>263,939</u>	<u>300,840</u>

The notes on pages 12 to 20 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Total funds 2025</u>	<u>Total funds 2024</u>
GROSS INCOME IN THE REPORTING PERIOD		478,622	801,129
Less: Total expenditure		<u>515,523</u>	<u>927,566</u>
NET INCOME FOR FINANCIAL YEAR		<u>(36,901)</u>	<u>(126,437)</u>

The notes on pages 12 to 19 form part of these financial statements.

EGGCUP
REGISTERED NUMBER 1190121

BALANCE SHEET
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
FIXED ASSETS			
Tangible assets	6	19,070	22,301
CURRENT ASSETS			
Stocks	7	19,000	-
Debtors	8	4,718	5,889
Cash at bank and in hand		<u>224,982</u>	<u>289,361</u>
		248,700	295,250
CREDITORS:			
Amounts falling due with one year	9	<u>(3,831)</u>	<u>(16,711)</u>
NET CURRENT ASSETS		<u>244,869</u>	<u>278,539</u>
		<u>263,939</u>	<u>300,840</u>
CHARITY FUNDS			
Restricted funds	10	82,715	89,875
Unrestricted funds	11	<u>181,224</u>	<u>210,965</u>
TOTAL FUNDS		<u>263,939</u>	<u>300,480</u>

The financial statements were approved and authorised for issue by the Trustees on
by

and signed on their behalf

M. J. Webster

Michael Webster – Chair

The notes on pages 12 to 19 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Charity status

The charity is a Charitable Incorporated Organisation. The members of the charity are the Trustees named on page 3.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% Reducing Balance
Motor vehicles	- 20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	24,238	-	24,238	2,798
Grants	67,789	209,004	276,793	609,287
Similar incoming resources	<u>94,501</u>	<u>-</u>	<u>94,501</u>	<u>131,387</u>
Total donations and legacies	<u>186,528</u>	<u>209,004</u>	<u>395,532</u>	<u>743,472</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. EXPENDITURE COSTS

	2025	2024
	£	£
Cost of service	249,551	634,859
Advertising and promotion	93	771
Cleaning products	569	541
Computer/IT costs	2,849	4,065
Insurance	2,215	4,741
Salary costs	174,162	203,045
Refurbishment	-	4,000
Legal and professional	13,673	6,601
Utilities	22,722	20,219
Repairs and maintenance	6,970	3,351
Equipment	246	3,599
Motor costs	13,077	8,462
General office costs	2,414	9,179
Rent	5,700	6,322
Bank charges	1,319	1,171
Training	270	3,362
Volunteer	370	707
Depreciation	4,768	5,163
Accountancy costs	1,374	786
Sundry costs	246	6,622
Travel and accommodation	1,000	-
Waste disposal	8,856	-
Telephone	<u>3,079</u>	<u>-</u>
	<u>515,523</u>	<u>927,566</u>

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,374 (2024 - £786).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	159,704	187,495
Social security costs	8,867	10,804
Other pension costs	<u>5,591</u>	<u>4,746</u>
	<u>174,162</u>	<u>203,045</u>

The average number of persons employed by the charity during the year was as follows:

2025	6
2024	8

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	38,097	18,069	56,166
Additions	<u>1,537</u>	-	<u>1,537</u>
At 31 March 2025	<u>39,634</u>	<u>18,069</u>	<u>57,703</u>
Depreciation			
At 1 April 2024	22,231	11,634	38,633
Charge for the year	<u>3,481</u>	<u>1,287</u>	<u>4,768</u>
At 31 March 2025	<u>25,712</u>	<u>12,921</u>	<u>38,633</u>
Net book value			
At 31 March 2025	<u>13,922</u>	<u>5,148</u>	<u>19,070</u>
At 31 March 2024	<u>15,866</u>	<u>6,435</u>	<u>22,301</u>

7. STOCKS

	2025	2024
	£	£
Food stock	<u>19,000</u>	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. DEBTORS

	2025	2024
	£	£
Trade debtors	<u>4,718</u>	<u>5,889</u>

9. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	2,767
Other creditors	2,457	12,620
Accruals and deferred income	<u>1,374</u>	<u>1,324</u>
	<u>3,831</u>	<u>16,711</u>

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 April 2024	Income	Transfers between funds	Expenditure	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General funds – all funds	<u>210,965</u>	<u>269,618</u>	<u>(38,686)</u>	<u>(260,673)</u>	<u>181,224</u>
Restricted funds					
Awards for all	-	19,994	-	-	19,994
Duchy of Lancaster	3,080	-	-	-	3,080
Bay ICC	-	3,000	-	-	3,000
Penhale	-	4,606	-	(6,705)	(2,099)
Household Support Fund	49,086	106,615	38,686	(159,863)	34,524
Closing Loop Projects	18,188	41,274	-	(46,174)	13,288
LCC Consultancy	-	5,000	-	-	5,000
Tudor Trust	1,125	27,000	-	(27,642)	483
3R Foundation	-	515	-	-	515
LCC Community Food Grant	2,333	-	-	-	2,333
Pots of Possibility	3,923	-	-	(2,717)	1,206
Big Lottery Grant	11,749	-	-	(11,749)	-
WEM Festive Fund Project	391	-	-	-	391
WEM shop repairs	-	1,000	-	-	1,000
	<u>89,875</u>	<u>209,004</u>	<u>-</u>	<u>(254,850)</u>	<u>82,715</u>
Total of funds	<u>300,840</u>	<u>478,622</u>	<u>-</u>	<u>(515,523)</u>	<u>263,939</u>

EGGCUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS – CURRENT YEAR

	Balance at <u>1 April 2024</u>	Income	Transfers between funds	Expenditure	Balance at <u>31 March 2025</u>
	£	£	£	£	£
General funds	210,965	269,618	(38,686)	(260,673)	181,224
Restricted funds	<u>89,875</u>	<u>209,004</u>	<u>38,686</u>	<u>(254,850)</u>	<u>82,715</u>
	<u>300,840</u>	<u>478,622</u>	<u>-</u>	<u>(515,523)</u>	<u>263,939</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	19,070	-	19,070
Current assets	165,985	82,715	248,700
Creditors due within one year	<u>(3,831)</u>	<u>-</u>	<u>(3,831)</u>
	<u>181,224</u>	<u>82,715</u>	<u>263,939</u>

12. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year-end.

14. CONTROLLING PARTY

Those trustees listed on the trustees' report control the charity.