
EGGCUP

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

EGGCUP
(A Charitable Incorporated Organisation)

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EGGCUP
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Rachel Marshall
Elaine Girvan (resigned 8 December 2024)
Deborah Finn (resigned 8 December 2024)
Gregory Myers
Michael Webster
Yvon Appleby
Mark Thomas

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

EGGCUP
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire. The food warehouse receives surplus and donated food and low-cost food purchased by Eggcup.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in two locations within the Lancaster City Council district.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup takes a lead role in coordinating collaborative funding bids and administering resources for smaller community food organisations.
- Eggcup is a member of the local and sustainable food partnership and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active and coordinating member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.

Achievements and performance

a. REVIEW OF ACTIVITIES

. Annual Report of the CIO for the period 1st April 2023 – 31st March 2024

1. The societal context remained very challenging for organisations trying to operate a community food project, supporting people in need. Wages and benefits did not keep pace with rising prices for food, rents, fuel and everyday necessities. More people were drawn into precarity and those already struggling were pushed into crisis.

2. During the year we were able to support 882 households with weekly food collections. Of those, 526 were new households accessing Eggcup's services via the Household Support Fund (HSF), all of whom were either struggling or just about managing. About 250 of those households included children, with over 60 being eligible for free school meals. Approximately, 213 of Eggcup members this year defined themselves as having a disability. As a result of the short-term nature of access to HSF there was significant turnover in membership.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

The typical profile of an eggcup member is someone of working age. Approximately, half of our members are aged between 46 and 65 and a third between 26 and 45.

3. The cost-of-living crisis continued to cause difficulties for many in our community. The government's Household Support Fund (HSF) was renewed repeatedly, with HSF4 being delivered during this period. HSF involved central government funds being released to councils to support their local residents specifically with the costs of goods/services, such as food, clothing or utility bills. Councils do not have the infrastructure or capacity to provide a food service to people, and so charities were drafted into service to procure and supply food to people in need. Throughout this period Eggcup continued to act as a lead organisation and fund holder, procuring and distributing food to our own members as well as smaller community food organisations.

4. We moved over 560,000 kilos of food during this period, including surplus and items obtained through our buying cooperative. These purchases were funded through grants or via the Household Support Fund. Of course, the exact nature of the surplus we receive is not predictable and so our offer needs to be supplemented by bought items, in particular dairy products, meat and fish. In total, we collected 93,453 kilos and purchased 469,746 kilos.

5. Access to surplus food remained difficult during this period but our Gleaning Coordinator began working on developing our methods for approaching and securing food donors. Some progress was made and back-of-store surplus has increased. We recognise that we need a solid messaging and marketing strategy to increase access to surplus.

6. At any one time we have over 100 volunteers supporting us as van drivers, drivers' mates, shop and warehouse staff, people preparing food or admin helpers. In total, they contributed over 13,000 hours of time. As an investment in our organisation at the minimum wage level this represents £149,000 of labour!

7. During this time, staff suggestions improved our volunteer induction and training programmes and we have a solid system in place. We continued to overhaul background policies and procedures.

8. During the reporting year we were grateful to receive grants from the following organisations:

- National Lottery
- Tudor Trust
- West End Morecambe

9. We also had a small funding award from the Closing Loops 'Pots of Possibility' fund that allowed us to buy in local/sustainable food to be made up into ready meals and distributed to our members and the wider food club network. The meals were created with the support of a professional chef from the local chefs' network.

10. In terms of staff, we saw a few changes. Our charity manager left after 4 successful years of developing the start-up. We decided to experiment with a co-management structure. We moved our Operations Manager into a co-management role with particular responsibility for operations. His newly-appointed co-manager was to lead on strategy. We wanted to acknowledge that strategy and operations are equally important. But towards the end of the 6-month experiment we decided to revert to a single management lead. Staff had felt responsibilities were not clear during the experiment and we did not make the hoped-for progress on business strategy. This change means we are down one member of staff. Our manager cannot be expected to fulfil both roles but we are not in a position to advertise for a new candidate. For now, strategic/business planning is shared between our manager and trustees. One consequence of the new structure, however, was that the Trustees, and the Chair in particular, were required to take on additional strategic management responsibility.

11. Our Chair, who no longer lived in the area, confirmed her intention to step down. We began looking for a successor.

12. We struggled with our old building. The free license on the building was renewed and we remain grateful to the building owners for this. The roof of the building leaks badly in rain, there is no heating for staff and

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

volunteers. The stone walls are not secure against determined rodents and we have received invaluable help from the council on that issue. We need a building upgrade that is structurally sound, secure, easily maintained and not desperately cold through the winter. Although our current landlords are very supportive, our licence to occupy is not long term and so we are always three months away from a 'Notice to Quit'.

13. We continued to explore the possibility of relocating, including conversations with the City Council about their repurposing of a nearby building they own. Nothing has yet come of this. Renting a suitable alternative building to our current premises would be beyond us financially. Although our existing premises are well located and offer warehousing, food processing, administrative offices and counter service, they are in a poor state of repair and difficult to heat.

14. We are very aware that our income streams remain vulnerable. Whilst we remain the conduit for the City Council's distribution of HSF monies, we are still hugely reliant on grant funding. Although we have been successful enough in recent applications, we recognise that we need to investigate other income sources. We had conversations about the viability of employing someone to head our fundraising efforts and about the possibility of creating a cafe where we might serve meals created from surplus and prepared by the local college.

15. We also began to investigate other businesses carrying out similar work, e.g. Foodworks CIC in Sheffield. The Charity Manager and several Trustees made a visit to see their operation at first hand. As a result, we have discussed the idea of producing ready meals from surplus and making these available through a range of outlets.

16. Towards the end of this period, a variety of agencies encouraged Eggcup to test out interest in a pop-up food club in Carnforth, to the north of our district. There seemed to be solid local enthusiasm and the weekly pop-up club was established. Food club members in Carnforth receive surplus-only (rather than bought-in HSF food) and are pleased with the offer. The range and volume of surplus in the area outstrips that in Lancaster & Morecambe where there is more competition for back-of-store surplus.

17. We began discussions with the lead practitioner developing a scheme for a local food hub. The food hub gathers produce from local/sustainable food producers and markets the collection to local consumers who can then order directly. We began discussions on how Eggcup might be able to become a paid delivery partner, offering collection/warehousing/delivery services. It was also hoped there might be an opportunity for Eggcup to make links with local food producers, receiving surplus whenever they had surplus. And we began considering the possibility of using the local food hub as a vehicle for marketing our own ready meals from surplus.

18. We carried out Member survey. The results were very encouraging:

"Eggcup has helped me in so many ways. I spent a year unable to leave my home and was struggling badly. Not only did Eggcup help bring my food bill down, I learnt how not to waste so much food. Eggcup to me is more than just a food charity, its like a little family."

"Volunteering at Eggcup has helped my confidence, built new friendships with other volunteers and helped me find a purpose supporting my community."

"The way I see and eat food has altered, and because of this I have reduced my food waste to a bare minimum. My shopping bills have reduced substantially, therefore easing financial pressures."

19. A short video was produced to showcase the work of Eggcup, including input from members and volunteers. The video was to explain and celebrate the work of Eggcup, what it means to members, and how volunteers are at the core of the work. The was distributed on social media and our website.

20. The-Co Managers hosted a successful visit from the City Council's Leadership Team. We revised our Personal Safety policy. There was further discussion about marketing, including sounding out a Preston-based marketing company.

21. Our main site was the subject of an unplanned Food Hygiene inspection. We were delighted to receive a 5-star rating. The inspection had taken place when the Charity Manager was off site; other staff had handled the

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

visit with aplomb.

22. Although Eggcup's future is uncertain, we would not have managed the challenges we have faced without the dedication, resilience and flexibility of our talented staff and of our energetic volunteers.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

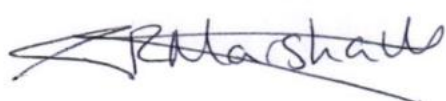
The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 23/01/2025 and signed on their behalf by:



Trustee- Rachel Marshall – Eggcup board Co- Chair

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24/01/2025

Courtney Wright BA FCCA

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

EGGCUP
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Grants	2	241,270	502,202	743,472	771,785
Other trading activities		57,657	-	57,657	49,738
TOTAL INCOME		298,927	502,202	801,129	821,523
EXPENDITURE ON:					
Cost of Sales		223,744	411,115	634,859	361,317
Charitable activities		112,532	180,175	292,707	244,627
TOTAL EXPENDITURE		336,276	591,290	927,566	605,944
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(37,349)	(89,088)	(126,437)	215,579
NET MOVEMENT IN FUNDS		(37,349)	(89,088)	(126,437)	215,579
RECONCILIATION OF FUNDS:					
Total funds brought forward		248,314	178,963	427,277	211,698
TOTAL FUNDS CARRIED FORWARD		210,965	89,875	300,840	427,277

The notes on pages 12 to 20 form part of these financial statements.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Total funds 2024 £	Total funds 2023 £
GROSS INCOME IN THE REPORTING PERIOD		801,129	821,523
Less: Total expenditure		927,566	605,944
NET INCOME FOR THE FINANCIAL YEAR	9	(126,437)	215,579

The notes on pages 12 to 20 form part of these financial statements.

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REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2024

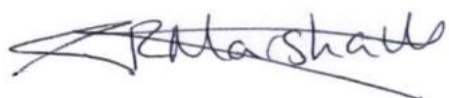
	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	6		22,301		20,863
CURRENT ASSETS					
Debtors	7	5,889		2,214	
Cash at bank and in hand		289,361		411,653	
			295,250	413,867	
CREDITORS: amounts falling due within one year	8	(16,711)		(7,453)	
NET CURRENT ASSETS			278,539		406,414
NET ASSETS			300,840		427,277
CHARITY FUNDS					
Restricted funds	9		89,875		178,963
Unrestricted funds	9		210,965		248,314
TOTAL FUNDS			300,840		427,277

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24/01/2025 and signed on their behalf, by:



Rachel Marshall – Eggcup Board Co-Chair

The notes on pages 12 to 20 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	11	(115,692)	256,860
Cash flows from investing activities:			
Purchase of tangible fixed assets		(6,600)	-
Net cash used in investing activities		(6,600)	-
Change in cash and cash equivalents in the year		(122,292)	256,860
Cash and cash equivalents brought forward		411,653	154,793
Cash and cash equivalents carried forward	12	289,361	411,653

The notes on pages 12 to 20 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	2,798	-	2,798	4,127
Grants	107,085	502,202	609,287	666,445
Similar incoming resources	131,387	-	131,387	101,213
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	241,270	502,202	743,472	771,785
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	771,785	-	771,785	
	<hr/>	<hr/>	<hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. EXPENDITURE COSTS

	2024	2023
	£	£
Cost of sales	634,859	361,317
Advertising and promotion	771	38
Cleaning products	541	375
Computer/ IT costs	4,065	5,718
Insurance	4,741	2,462
Salary costs	203,045	176,079
Refurbishment	4,000	-
Legal and professional	6,601	100
Utilities	20,219	16,908
Repairs and maintenance	3,351	7,241
Equipment	3,599	2,425
Motor costs	8,462	5,980
General office costs	9,179	3,088
Rent	6,322	8,725
Bank charges	1,171	868
Training	3,362	3,544
Partner costs	-	-
Volunteer	707	1,136
Depreciation	5,163	5,216
Accountancy costs	786	1,430
Sundry costs	6,622	3,294
	<u>927,566</u>	<u>605,944</u>

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 450 (2023 - £ 450). - -

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	187,495	165,024
Social security costs	10,804	8,791
Other pension costs	4,746	2,264
	<u>203,045</u>	<u>176,079</u>

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
	8	8

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2023	31,497	18,069	49,566
Additions	6,600	-	6,600
At 31 March 2024	<u>38,097</u>	<u>18,069</u>	<u>56,166</u>
Depreciation			
At 1 April 2023	18,677	10,026	28,703
Charge for the year	3,554	1,608	5,162
At 31 March 2024	<u>22,231</u>	<u>11,634</u>	<u>33,865</u>
Net book value			
At 31 March 2024	<u>15,866</u>	<u>6,435</u>	<u>22,301</u>
At 31 March 2023	<u>12,820</u>	<u>8,043</u>	<u>20,863</u>

7. DEBTORS

	2024 £	2023 £
Trade debtors	<u>5,889</u>	<u>2,214</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security (see below)	2,767	6,845
Other creditors	12,620	-
Accruals and deferred income	1,324	608
	<u>16,711</u>	<u>7,453</u>
Other taxation and social security		
	2024 £	2023 £
PAYE/NI control	<u>2,767</u>	<u>6,845</u>

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	<u>248,314</u>	<u>298,927</u>	<u>(336,276)</u>	<u>210,965</u>
Restricted funds				
Awards for all	6,241	-	(6,241)	-
Community Foundation for Lancashire	231	-	(231)	-
Duchy of Lancaster	5,000	-	(1,920)	3,080
FC Scott	858	-	(858)	-
Groundwork	700	-	(700)	-
Household Support Fund	151,193	363,905	(466,012)	49,086
Closing Loop Projects	5,125	46,048	(32,985)	18,188
Members area - Lancaster	1,000	-	(1,000)	-
Tudor Trust	1,820	-	(695)	1,125
Big Local - West End Morcambe	6,795	-	(6,795)	-
LCC Community Food Grant	-	2,779	(446)	2,333
Pots of Possibility	-	9,970	(6,047)	3,923
Big Lottery Grant	-	75,000	(63,251)	11,749
Neighbourly	-	500	(500)	-
WEM Festive Fund Project	-	4,000	(3,609)	391
	<u>178,963</u>	<u>502,202</u>	<u>(591,290)</u>	<u>89,875</u>
Total of funds	<u>427,277</u>	<u>801,129</u>	<u>(927,566)</u>	<u>300,840</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
General Funds - all funds	137,800	428,529	(364,704)	46,689	248,314
Restricted funds					
All restricted funds	73,898	392,994	(241,240)	(46,689)	178,963
Total of funds	211,698	821,523	(605,944)	-	427,277

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	248,314	298,927	(336,276)	210,965
Restricted funds	178,963	502,202	(591,290)	89,875
	427,277	801,129	(927,566)	300,840

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
General funds	137,800	428,529	(364,704)	46,689	248,314
Restricted funds	73,898	392,994	(241,240)	(46,689)	178,963
	211,698	821,523	(605,944)	-	427,277

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	22,301	-	22,301
Current assets	205,375	89,875	295,250
Creditors due within one year	(16,711)	-	(16,711)
	<u>210,965</u>	<u>89,875</u>	<u>300,840</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	26,079	-	20,863
Current assets	234,904	178,963	413,867
Creditors due within one year	(7,453)	-	(7,453)
	<u>248,314</u>	<u>178,963</u>	<u>427,277</u>

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(126,437)	215,579
Adjustment for:		
Depreciation charges	5,162	5,216
(Increase)/decrease in debtors	(3,675)	53,677
Increase/(decrease) in creditors	9,258	(17,612)
Net cash (used in)/provided by operating activities	<u>(115,692)</u>	<u>256,860</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	289,361	411,653
Total	<u>289,361</u>	<u>411,653</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

14. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

15. CONTROLLING PARTY

Those directors listed on the directors report control the company.