
EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EGGCUP
(A Charitable Incorporated Organisation)

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EGGCUP
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Rachel Marshall
Elaine Girvan
Deborah Finn
Gregory Myers
Michael Webster
Yvon Appleby (appointed 30 March 2022)
Mark Thomas (appointed 20 July 2021)

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

EGGCUP
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire. The food warehouse receives surplus and donated food and low-cost food purchased by Eggcup.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in two locations within the Lancaster City Council district.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup takes a lead role in coordinating collaborative funding bids and administering resources for smaller community food organisations.
- Eggcup is a member of the local and sustainable food partnership and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active and coordinating member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.

Achievements and performance

a. REVIEW OF ACTIVITIES

This was another extremely challenging year in which to operate a community food project serving the needs of people in financial difficulties. Demand for membership increased rapidly, reflecting the wider need in the community.

We were able to secure support through Lancaster City Council and the various instalments of the Household Support Fund. We devised a new membership system, working in close collaboration with the City Council. This allowed us to provide a free 8-week food club membership to members of the community who were struggling the most. 530 households have become members through this scheme. In total, our membership has increased from 414 at the start of this year to 740 as at 31/03/22. Our average household number is 2.2 and so this represents food support to 1628 individuals within those households, including children.

We continued to operate our Buying Cooperative during this time and this was also supported by municipal

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

funds. We sourced low-cost, higher value foods that were preferred by our members, including meat, milk and eggs. We purchase these foods in bulk and at a significant discount. We use our food preparation facility to portion and package foods where necessary. We use our large scale chillers to receive and store chilled foods. The smaller community food organisations who have joined the Buying Cooperative place weekly orders which we fulfil and they collect from our warehouse facility. The Buying Cooperative has provided affordable food to 12 organisations and to 1200 individuals throughout this period.

We completed a survey of our membership with follow-up focus groups. Our survey data was analysed by a postgraduate student with the University of Bristol, Lloyd Astley. Lloyd had previously been a volunteer with Eggcup during the summer break. Through the survey we discovered that the angle of saving good food from going to waste is important to a majority of members. It could be easy to overlook this and assume that people simply want cheap food but our members have the same broader concerns as the general population and are pleased to be able to help prevent food waste. Members appreciate the shop-style approach where they are able to make food choices and they say this is empowering. They feel the membership subscription is dignified and good value. Members value variety in the food offer but this is not always possible with food surplus. Members appreciate the opportunity to give feedback and say that they feel that Eggcup has a professional tone and style. Most of our members feel more like a 'member' than a 'customer', which is the community solidarity experience that we aim to achieve.

Our membership subscription income contributes significantly to our running costs but can never fully support the organisation with all its staffing and running costs. We applied to various grant funders, sometimes successfully and sometimes not. We were members of a collaborative bid to the Climate Action Fund of the National Lottery. We particularly appreciated the repeat funding from the Walney Extension Community Fund which supports our Operations Manager. We also received a grant from the Sustainable Food Partnership to help us secure and process more local surplus. During this period we were spending funds received from the National Lottery, West End Morecambe/Big Local, and FC Scott alongside smaller grants. Throughout this period we worked towards a strategy for charitable giving.

Surplus food supplies continued to be erratic and sometimes poor during this period but we were able to supplement using the purchasing power from the Household Support Fund. We moved 400 tonnes of surplus food during this period. This represents about half of the food that we manage and pass onto our members receive (including low-cost food). We found low-cost suppliers of meats and others core foods. Booths Supermarket became a valued local contact during this period, also helping us to link into their own suppliers. We sometimes received non-food offers including furniture following a business refurbishment, and multiple pallets of M&S clothes and shoes! We continued to operate and make improvements to our bespoke inventory system during this period. One unanticipated benefit of the system is that it is able to provide us with data on the food types we distribute and we were able to establish that our food distribution to members is a good match for the NHS Eatwell guidance.

We engaged in some community and collaborative work during this period, including a community art project with the Good Things Collective in Morecambe. This involved a cross-stitch, food-themed project for members and production of a window mural for our Morecambe outlet. We also took market stalls at various seasonal and special-event markets. Volunteers produced large batches of soup from our surplus and the soup was sold at the markets. We printed leaflets and used the markets as an opportunity to promote the project to a wider demographic. We received a one-day delegation of volunteers from the local BT office and benefited from this as they were a hard-working and willing group who made a difference. We were grateful to extend the free licence on our warehouse premises with the owners, City Block. It is precarious to be without premises of our own but another 12 month rent-free period makes a significant contribution to our operation.

We took on two new trustees during this period: Michael Webster and Mark Thomas. We had six trustees at the end of this period. We had five members of staff at the end of the period, four full time and one nearly full time. One member of staff left – but not to go far as she took up a post with the Food Justice Partnership. We are constantly aware of how hard our staff work, often beyond their paid hours. They are all committed to the project and feel that the work they are doing is worthwhile and rewarding. We feel lucky to have such a well-functioning,

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

capable and generous staff team, operating under the direction of our exceptional charity manager who constantly strives for improvement, innovation and excellence. We literally could not operate without our team of volunteers who work at tasks from van driving and food hauling, warehouse stocking and rotation, cleaning and sanitising, food preparation, cooking, packaging and labelling, administration, and customer service. During this period our volunteers contribute a magnificent total of just short of 20,000 hours. Because the operation is constantly busy, we do not often enough find ways to thank or acknowledge the extraordinary difference it makes when people come together to make a change in their local community.

Because we have these wonderful staff members and volunteers, Eggcup has been able to support many hundreds of people in our community through difficult times. We believe our work makes a difference in people's lives but we would rather see sincere and effective action taken at a national level to eradicate deprivation and inequality and this would make the support we offer unnecessary. And we would also like to see significant changes within our commercial food system to reduce waste and to focus on sustainable food production promoting a sustainable food culture. We aim to use our organisation's voice to support campaigning for these necessary changes wherever possible.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 16/8/22 and signed on their behalf by:

Elaine Girvan

Deborah Finn

Trustee



Trustee



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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

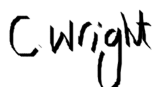
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 16/08/2022

Courtney Wright BA FCCA

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Grants	2	139,263	349,505	488,768	20,000
Other trading activities		35,411	-	35,411	-
TOTAL INCOME		174,674	349,505	524,179	20,000
EXPENDITURE ON:					
Cost of Sales		35,411	146,570	181,981	-
Charitable activities		33,881	149,037	182,918	180
TOTAL EXPENDITURE		69,292	295,607	364,899	180
NET INCOME BEFORE TRANSFERS		105,382	53,898	159,280	19,820
Transfers between Funds	9	32,598	-	32,598	-
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		137,980	53,898	191,878	19,820
NET MOVEMENT IN FUNDS		137,980	53,898	191,878	19,820
RECONCILIATION OF FUNDS:					
Total funds brought forward		(180)	20,000	19,820	-
TOTAL FUNDS CARRIED FORWARD		137,800	73,898	211,698	19,820

The notes on pages 11 to 19 form part of these financial statements.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Total funds 2022 £	Total funds 2021 £
GROSS INCOME IN THE REPORTING PERIOD		524,179	20,000
Less: Total expenditure		364,899	180
NET INCOME FOR THE FINANCIAL YEAR	9	191,878	19,820

The notes on pages 11 to 19 form part of these financial statements.

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REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	6		26,079		-
CURRENT ASSETS					
Debtors	7	55,891		-	
Cash at bank and in hand		154,793		20,050	
		<u>210,684</u>		<u>20,050</u>	
CREDITORS: amounts falling due within one year	8	(25,065)		(230)	
NET CURRENT ASSETS			185,619		19,820
NET ASSETS			<u>211,698</u>		<u>19,820</u>
CHARITY FUNDS					
Restricted funds	9		73,898		20,000
Unrestricted funds	9		137,800		(180)
TOTAL FUNDS			<u>211,698</u>		<u>19,820</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

The notes on pages 11 to 19 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	11	167,341	<i>20,050</i>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(32,598)	-
Net cash used in investing activities		(32,598)	-
Change in cash and cash equivalents in the year		134,743	<i>20,050</i>
Cash and cash equivalents brought forward		20,050	-
Cash and cash equivalents carried forward	12	154,793	<i>20,050</i>

The notes on pages 11 to 19 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	13,257	-	13,257	-
Grants	26,617	349,505	376,122	20,000
Similar incoming resources	99,389	-	99,389	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	139,263	349,505	488,768	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	-	20,000	20,000	
	<hr/>	<hr/>	<hr/>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. EXPENDITURE COSTS

	2022 £	2021 £
Cost of sales	181,981	-
Advertising and promotion	323	-
Cleaning products	2,051	-
Computer/ IT costs	2,647	-
Insurance	2,897	-
Salary costs	116,685	-
Interest payable	19	-
Legal and professional	135	-
Utilities	15,197	-
Repairs and maintenance	2,378	-
Equipment	6,556	-
Motor costs	5,734	-
General office costs	2,916	-
Rent	10,200	-
Bank charges	303	-
Training	1,197	-
Partner costs	5,500	-
Volunteer	1,361	-
Depreciation	6,519	-
Accountancy costs	300	180
	<u>364,899</u>	<u>180</u>

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 300 (2021 - £ 180). - -

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. STAFF COSTS

Staff costs were as follows:

	2022 £	<i>2021</i> £
Wages and salaries	106,929	-
Social security costs	6,727	-
Other pension costs	3,029	-
	116,685	-

The average number of persons employed by the company during the year was as follows:

	2022 No.	<i>2021</i> No.
	5	-

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2021	-	-	-
Additions	31,497	18,069	49,566
At 31 March 2022	31,497	18,069	49,566
Depreciation			
At 1 April 2021	-	-	-
Charge for the year	15,472	8,015	23,487
At 31 March 2022	15,472	8,015	23,487
Net book value			
At 31 March 2022	16,025	10,054	26,079
<i>At 31 March 2021</i>	-	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. DEBTORS

	2022 £	2021 £
Trade debtors	3,670	-
Other debtors	7,731	-
Prepayments and accrued income	44,490	-
	<u>55,891</u>	<u>-</u>

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,785	-
Other creditors	50	50
Accruals and deferred income	22,230	180
	<u>25,065</u>	<u>230</u>

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	(180)	174,674	(69,292)	32,598	137,800
Restricted funds					
All restricted funds	20,000	349,505	(295,607)	-	73,898
Total of funds	<u>19,820</u>	<u>524,179</u>	<u>(364,899)</u>	<u>32,598</u>	<u>211,698</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 25 June 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General Funds - all funds	-	-	(180)	(180)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. STATEMENT OF FUNDS (continued)

Restricted funds

Peoples Postcode	-	20,000	-	20,000
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total of funds	-	20,000	(180)	19,820
	<u>-</u>	<u>20,000</u>	<u>(180)</u>	<u>19,820</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	(180)	174,674	(69,292)	32,598	137,800
Restricted funds	20,000	349,505	(295,607)	-	73,898
	<u>19,820</u>	<u>524,179</u>	<u>(364,899)</u>	<u>32,598</u>	<u>211,698</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 25 June 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	-	-	(180)	(180)
Restricted funds	-	20,000	-	20,000
	<u>-</u>	<u>20,000</u>	<u>(180)</u>	<u>19,820</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	26,079	-	26,079
Current assets	136,786	73,898	210,684
Creditors due within one year	(25,065)	-	(25,065)
	<u>137,800</u>	<u>73,898</u>	<u>211,698</u>

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10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	50	20,000	20,050
Creditors due within one year	(230)	-	(230)
	<u>(180)</u>	<u>20,000</u>	<u>19,820</u>

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	191,878	19,820
Adjustment for:		
Depreciation charges	6,519	-
Increase in debtors	(55,891)	-
Increase in creditors	24,835	230
Net cash provided by operating activities	<u>167,341</u>	<u>20,050</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	154,793	20,050
Total	<u>154,793</u>	<u>20,050</u>

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

14. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

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15. CONTROLLING PARTY

Those directors listed on the directors report control the company.