

EGGCUP

England & Wales · Charity number 1190121

Details

Status Registered

Legal form CIO

Registered 2020-06-25

Register [View on the Charity Commission register](#)

Contact

Address Eggcup
56-58 Euston Road
Morecambe
Lancashire
LA4 5DG

Phone 01524928027

Email admin@eggcup.org

Website eggcup.org

Activities

Objects: TO RELIEVE POVERTY AMONGST THOSE IN NEED BY REASON OF FOOD POVERTY IN NORTHWEST ENGLAND THROUGH:A) REDISTRIBUTING SURPLUS AND OTHER FOOD; ANDB) ASSISTING IN THE DEVELOPMENT OF COMMUNITY-RUN FOOD ORGANISATIONS ESTABLISHED TO RELIEVE THE NEEDS OF THOSE IN FOOD POVERTY.

Activities: Intercept surplus food; organise buying cooperative of staple foods; provide training to volunteers; support neighbourhood groups in setting up and running food clubs; provide infrastructure, guidance and support to local food organisations; provide food club services for the benefit of people on low incomes in a manner that support community wellbeing and integration.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£478,622	£515,523	-	-
2024-03-31	£801,129	£927,566	£300,840	8
2023-03-31	£821,523	£605,944	£427,277	8
2022-03-31	£524,179	£364,899	£211,698	5
2021-03-31	£20,000	£180	-	-

Trustees

Name	Role	Appointed
Dr Rachel Marshall		2000-11-10
Kelly Pritchard		2025-02-07
Mark Thornton Thomas		2021-07-20
Michael Webster		2021-05-17
Yakub Patel		2024-12-03

EGGCUP

England & Wales - Charity number 1190121

Accounts

EGGCUP
(A Charitable Incorporated Organisation)
Charity number: 1190121

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EGGCUP

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Trustees' report	4-8
Independent examiner's report	9
Statement of financial activities	10
Income and expenditure account	10
Balance sheet	11
Notes to the financial statements	12 - 19

EGGCUP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Rachel Marshall
Elaine Girvan (resigned 8 December 2024)
Deborah Finn (resigned 8 December 2024)
Gregory Myers (resigned 31 March 2025)
Michael Webster
Yvon Appleby
Mark Thomas
Kelly Pritchard (appointed 7 February 2025)
Yakub Patel (appointed 3 December 2024)

Charity registered number

1190121

Registered office

13 – 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

Waters and Atkinson Chartered Accountants, The Old Court House, Clark Street, Morecambe, LA4 5HR

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

CONSTITUTION

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 25/06/2020. Charity number 1190121.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. The CIO is constituted on the Foundation Model whereby the only voting members are its charity trustees.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in northwest England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire providing logistics support through the provision of cold chain compliant warehousing, collections, and deliveries.
- Eggcup supports and coordinates a team of 90 volunteers who assist with warehousing, van driving, food preparation, surplus food sorting, gleaning, administrative support and serving members at our 3 food clubs.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in three locations within the Lancaster City Council district - The west end of Morecambe, Carnforth and Lancaster.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup runs a 5 star food hygiene rated prep room allowing food safety compliant portioning of catering sized surplus to be distributed to the community.
- Eggcup is a member of FoodFutures (North Lancashire's sustainable food partnership) and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.
- Eggcup is a member of the Lancaster District Food Clubs network which aims to share information, best practice and mutual support.

Achievements and performance

1. Since our report last year, the societal context remains very challenging for organisations trying to operate a community food project, supporting people in need. Wages and benefits continue to fall short of rising prices for food, rents, fuel and everyday necessities.
2. This year food clubs across the country experienced shortages of surplus food available from the National Distribution Network (FareShare) but our Gleaning Coordinator was successful in sourcing, harvesting, and collecting nearly 7 tonnes of surplus food from commercial and non commercial growers which in turn we were able to distribute to 9 food clubs supporting those most in need across the district.
3. During the year we:
 - Distributed food to 9 food clubs in the Lancaster District. Of those 9 food clubs 6 are reliant on Eggcup's logistical support to stay open.
 - Coordinated and managed 3 of those 9 food clubs
 - Collected nearly 50 tonnes of surplus food.
 - Gleaned a further 11 tonnes of surplus food from local farms.
 - Distributed 24,411 food bags.
 - Directly supported 939 households - of those households with children; 50% were eligible for free school meals and thus had a household income of less than £7,400 a year.
 - Indirectly supported an additional 500 households as a result of our food distribution support to other food clubs.
 - Coordinated a team of over 90 volunteers who contributed over 13,934 volunteer hours to the community last year.

The pop up outlet we tested in Carnforth has been very successful and now forms our third outlet. This is based at and works in partnership with a Family Hub managed by the County Council and finally delivers a food club which has been identified as needed for over 10 years. The food club has a strong and self-sufficient volunteer team with Eggcup focussing on supporting them with logistics, banking and data management.

4. Our Morecambe outlet continues to be a vital resource for the local community, providing affordable and good quality food for individuals and families living in one of the poorest areas of the UK. Beyond its role in food distribution, the shop has become a trusted and welcoming community space, somewhere people can connect, find support and volunteer. We have helped to build stronger neighbourhood relationships and reduce isolation, particularly among residents facing significant barriers, thereby increasing resilience and improving wellbeing.

5. The cost-of-living crisis continued to cause difficulties for many in our community. The government's Household Support Fund (HSF) was renewed again. This involved central government funds being released to councils to support their local residents specifically with the costs of goods/services, such as food, clothing or utility bills. Councils do not have the infrastructure or capacity to provide a food service to people, and so charities were drafted into service to procure and supply food to people in need. HSF round 6 funding enabled us to supplement our distribution of surplus food with bought in cheese and meat while round 7 of HSF only covered the cost of a limited amount of surplus food purchased from FareShare - the national network of food redistributors.

6. This report would be incomplete if we did not pay tribute to the key players, organisations and individuals who responded to our appeal in late Autumn. Their generosity ensured our survival and bought us the time to review operations so as to reduce costs. We were very grateful to receive financial support from:

- The hundreds of individual donors who contributed to our crowd funding event
- Awards for All
- Bay Integrated Care Community
- EDF
- The 3 R Foundation
- Lancaster City Council
- Metamark
- Penhale
- Pots of Possibility (funded by The National Lottery Community Fund)
- West End Morecambe Big Local

7. Partnership working remains an integral part of Eggcup's approach. We have continued to play a significant role in the Lancaster District Food Justice Partnership, helping to shape collective efforts to address food insecurity and the wider social factors which drive it. Through this collaboration we have worked with Lancaster City Council, local food clubs, community organisations and regional partners to ensure that surplus food, funding and support reach those who need them most. We have also maintained active partnerships with other food programmes and local suppliers, sharing resources and logistics and combining in joint advocacy. These partnerships have strengthened our impact and reinforced Eggcup's role as a key connector within Lancaster's community food network.

8. In November we learned that our application to Reaching Communities had been unsuccessful. This was a very significant setback and it was decided to share our precarious financial position with our partners. The series of meetings which followed revealed that there were concerns about Eggcup's relationship with some of these partners. However, these meetings also confirmed that Eggcup was highly valued. This was soon translated into significant financial support. The process also resulted in the resignation of Eggcup's Founder and Chair. Two other Trustees quickly assumed responsibilities as Co-Chairs. At the same time, we launched a wider appeal via the Crowdfunder platform. We are hugely grateful to the many, many contributors, local and from further afield, who made donations, often with very welcome messages of support.

9. That very welcome investment secured Eggcup's immediate future. However, the longer term position remained uncertain. It was decided to employ an external consultant to carry out a structural review with the aim of supporting future organisational sustainability. One suggestion from this review was to restructure the staff team to improve financial sustainability and management structure. A restructuring process was initiated at the start of the following financial year (2025-26).

10. Towards the end of November we also learned that the building in which our main warehouse is sited had been sold. We were therefore given notice to quit, the timing of which would require us to leave just before Christmas and to provide vacant possession. After some delay we managed to negotiate a fresh lease with the new owners. However, it was not until the week before Christmas that an agreement was secured which would enable Eggcup to carry on trading during the handover period.

Although we were delighted with this outcome, our new lease involves a significant monthly rental whereas the previous owner had allowed us to occupy the site free of charge. Despite the opportunity to extend our lease, we continued to struggle with our warehouse building as the roof of the building leaks badly in rain, the drains back up, there is no heating along with a variety of other issues which mean it is not fit for purpose. As a result, this year we have been actively looking for alternative options but to date have not been able to identify anything suitable that is affordable.

11. Two new trustees were recruited around this time. Yakub Patel, Chief Officer for Lancaster and District CVS and Kelly Pritchard, Operations Manager for North Lancashire CAB. Shortly afterwards, Greg Myers, a longstanding trustee, confirmed his earlier intention to stand down.

12. Following discussions with the lead practitioner developing a scheme for a local food hub last year, we provided warehousing, staffing and enabled the public to collect their food orders from this project (known as Gather). In addition we also collect food directly from growers for storage in our chillers on behalf of Gather. We receive a small payment for this service.

13. The difficulties experienced at the end of 2024 reconfirmed the organisation's value in the district. These difficulties also demonstrated the shared determination, the teamwork and agility of our organisation. Eggcup's achievements this year have only been possible thanks to the dedication and hard work of our staff and volunteers. Their contributions have been characterised by commitment, compassion and resilience. Together they have ensured that hundreds of households in the District have been enabled to access affordable food.

Financial review

Our net income for the 2024-25 financial year is significantly smaller than the previous year. This can primarily be explained due to the drop in income from the Household Support Fund (HSF) compared to 2023-24. This is UK Government funding which was only to be spent on food. A significant proportion of our income and expenditure in 2023-24 was food purchases supported by HSF. This year there was a delay in announcements and allocation of Household Support funding for food, much less funding was available and we only received it in September 2024. This resulted in lower income and expenditure in 2024-25.

Our food stock of £19,000 in note 7 of our accounts is explained by the above as some of this is stock purchased in bulk quantities in 2024-25 which is carried forwards to support food needs in 2025-26. Carrying food stock forwards was necessary due to uncertainty in the scope and timing of HSF funding for food in 2025-26. It enables us to maintain a more consistent offer for members throughout the year.

Note 3 on our accounts indicates a material increase in various cost lines. We are now accounting for our waste, phone and travel costs separately to ensure greater transparency and because we are working to reduce our waste as an organisation. Our motor costs were higher due to increased repairs required of our aging vehicles. We are currently fundraising with a view to updating one of our vans. Waste disposal unfortunately increased as a result of the increased surplus food we received locally, a proportion of which was not suitable for distribution. We have a range of measures in place to address this and reduce our waste disposal costs for next year.

Legal & professional fees: £4,000 of these fees related to professional support during our organisational review across December-March and was supported by restricted funding specifically for this activity. Most of the other costs come under the heading of "other professional fees" which were spent on butchering and a professional community cook which were also funded by a restricted grant enabling us to pilot purchasing of food from local producers. This included producing ready meals for distribution across the Food Justice Partnership.

As per point 8 in the Trustees report, following our appeal for support in December 2024 we received unrestricted grant income from West End Morecambe Big Local, Lancaster City Council and a public Crowdfunder. This allowed us to stabilise our financial situation and gave us breathing space to undertake a financial and business model review. This led to recommendations on restructuring which took place in the following financial year. The review period also allowed us to identify places where expenditure could be reduced, and we have made significant progress on reducing costs going into 2025-26. The focus of this is on reducing our building footprint by merging our operations from two properties to one and subsequently making savings on key overheads.

We recognise that uncertainties around food supplies and our requirement to rely on grant funding and the generosity of donors will remain an ongoing challenge. However, the reset in relationships with our partners and a confidence in our new management team, together with a commitment to develop Eggcup's provision so that it continues to meet the needs of our community whilst ensuring financial sustainability encourages us to believe that we can thrive.

This report was approved by the Trustees on _____ and signed on their behalf by:

A handwritten signature in black ink that reads "M. J. Webster". The signature is written in a cursive, slightly slanted style.

Michael Webster - Chair

EGGCUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Eggcup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Damien Sissons

Chartered Accountant

The Old Court House, Clark Street, Morecambe, LA4 5HR

Date

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted funds 2025</u>	<u>Restricted funds 2025</u>	<u>Total funds 2025</u>	<u>Total funds 2024</u>
		£	£	£	£
INCOME FROM:					
Grants	2	186,528	209,004	395,532	743,472
Other trading activities		<u>83,090</u>	<u>-</u>	<u>83,090</u>	<u>57,657</u>
TOTAL INCOME		<u>269,618</u>	<u>209,004</u>	<u>478,622</u>	<u>801,129</u>
EXPENDITURE ON:					
Cost of service		75,874	173,677	249,551	634,859
Charitable activities		<u>184,799</u>	<u>81,173</u>	<u>265,972</u>	<u>292,707</u>
TOTAL EXPENDITURE		<u>260,673</u>	<u>254,850</u>	<u>515,523</u>	<u>927,566</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		8,945	(45,846)	(36,901)	(126,437)
NET MOVEMENT IN FUNDS		8,945	(45,846)	(36,901)	(126,437)
TRANSFER BETWEEN FUNDS		<u>(38,686)</u>	<u>38,686</u>	<u>-</u>	<u>-</u>
		(29,741)	(7,160)	(36,901)	(126,437)
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>210,965</u>	<u>89,875</u>	<u>300,840</u>	<u>427,277</u>
Total funds carried forward		<u>181,224</u>	<u>82,715</u>	<u>263,939</u>	<u>300,840</u>

The notes on pages 12 to 20 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Total funds 2025</u>	<u>Total funds 2024</u>
GROSS INCOME IN THE REPORTING PERIOD		478,622	801,129
Less: Total expenditure		<u>515,523</u>	<u>927,566</u>
NET INCOME FOR FINANCIAL YEAR		<u>(36,901)</u>	<u>(126,437)</u>

The notes on pages 12 to 19 form part of these financial statements.

EGGCUP
REGISTERED NUMBER 1190121

BALANCE SHEET
AS AT 31 MARCH 2025

	<u>Notes</u>	£	<u>2025</u> £	£	<u>2024</u> £
FIXED ASSETS					
Tangible assets	6		19,070		22,301
CURRENT ASSETS					
Stocks	7	19,000		-	
Debtors	8	4,718		5,889	
Cash at bank and in hand		<u>224,982</u>		<u>289,361</u>	
		248,700		295,250	
CREDITORS:					
Amounts falling due with one year	9	<u>(3,831)</u>		<u>(16,711)</u>	
NET CURRENT ASSETS					
			<u>244,869</u>		<u>278,539</u>
			<u>263,939</u>		<u>300,840</u>
CHARITY FUNDS					
Restricted funds	10		82,715		89,875
Unrestricted funds	11		<u>181,224</u>		<u>210,965</u>
TOTAL FUNDS					
			<u>263,939</u>		<u>300,480</u>

The financial statements were approved and authorised for issue by the Trustees on
by

and signed on their behalf

M. J. Webster

Michael Webster – Chair

The notes on pages 12 to 19 form part of these financial statements.

EGGCUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Charity status

The charity is a Charitable Incorporated Organisation. The members of the charity are the Trustees named on page 3.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EGGCUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% Reducing Balance
Motor vehicles	- 20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	24,238	-	24,238	2,798
Grants	67,789	209,004	276,793	609,287
Similar incoming resources	<u>94,501</u>	<u>-</u>	<u>94,501</u>	<u>131,387</u>
Total donations and legacies	<u>186,528</u>	<u>209,004</u>	<u>395,532</u>	<u>743,472</u>

EGGCUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. EXPENDITURE COSTS

	2025	2024
	£	£
Cost of service	249,551	634,859
Advertising and promotion	93	771
Cleaning products	569	541
Computer/IT costs	2,849	4,065
Insurance	2,215	4,741
Salary costs	174,162	203,045
Refurbishment	-	4,000
Legal and professional	13,673	6,601
Utilities	22,722	20,219
Repairs and maintenance	6,970	3,351
Equipment	246	3,599
Motor costs	13,077	8,462
General office costs	2,414	9,179
Rent	5,700	6,322
Bank charges	1,319	1,171
Training	270	3,362
Volunteer	370	707
Depreciation	4,768	5,163
Accountancy costs	1,374	786
Sundry costs	246	6,622
Travel and accommodation	1,000	-
Waste disposal	8,856	-
Telephone	<u>3,079</u>	<u>-</u>
	<u>515,523</u>	<u>927,566</u>

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,374 (2024 - £786).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. STAFF COSTS

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	159,704	187,495
Social security costs	8,867	10,804
Other pension costs	<u>5,591</u>	<u>4,746</u>
	<u>174,162</u>	<u>203,045</u>

The average number of persons employed by the charity during the year was as follows:

2025	6
2024	8

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	38,097	18,069	56,166
Additions	<u>1,537</u>	-	<u>1,537</u>
At 31 March 2025	<u>39,634</u>	<u>18,069</u>	<u>57,703</u>
Depreciation			
At 1 April 2024	22,231	11,634	38,633
Charge for the year	<u>3,481</u>	<u>1,287</u>	<u>4,768</u>
At 31 March 2025	<u>25,712</u>	<u>12,921</u>	<u>38,633</u>
Net book value			
At 31 March 2025	<u>13,922</u>	<u>5,148</u>	<u>19,070</u>
At 31 March 2024	<u>15,866</u>	<u>6,435</u>	<u>22,301</u>

7. STOCKS

	2025	2024
Food stock	<u>£19,000</u>	-

EGGCUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. DEBTORS

	2025	2024
	£	£
Trade debtors	<u>4,718</u>	<u>5,889</u>

9. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	2,767
Other creditors	2,457	12,620
Accruals and deferred income	<u>1,374</u>	<u>1,324</u>
	<u>3,831</u>	<u>16,711</u>

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 April 2024	Income	Transfers between funds	Expenditure	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General funds – all funds	<u>210,965</u>	<u>269,618</u>	<u>(38,686)</u>	<u>(260,673)</u>	<u>181,224</u>
Restricted funds					
Awards for all	-	19,994	-	-	19,994
Duchy of Lancaster	3,080	-	-	-	3,080
Bay ICC	-	3,000	-	-	3,000
Penhale	-	4,606	-	(6,705)	(2,099)
Household Support Fund	49,086	106,615	38,686	(159,863)	34,524
Closing Loop Projects	18,188	41,274	-	(46,174)	13,288
LCC Consultancy	-	5,000	-	-	5,000
Tudor Trust	1,125	27,000	-	(27,642)	483
3R Foundation	-	515	-	-	515
LCC Community Food Grant	2,333	-	-	-	2,333
Pots of Possibility	3,923	-	-	(2,717)	1,206
Big Lottery Grant	11,749	-	-	(11,749)	-
WEM Festive Fund Project	391	-	-	-	391
WEM shop repairs	-	1,000	-	-	1,000
	<u>89,875</u>	<u>209,004</u>	<u>-</u>	<u>(254,850)</u>	<u>82,715</u>
Total of funds	<u>300,840</u>	<u>478,622</u>	<u>-</u>	<u>(515,523)</u>	<u>263,939</u>

EGGCUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS – CURRENT YEAR

	<u>Balance at 1 April 2024</u>	<u>Income</u>	<u>Transfers between funds</u>	<u>Expenditure</u>	<u>Balance at 31 March 2025</u>
	£	£	£	£	£
General funds	210,965	269,618	(38,686)	(260,673)	181,224
Restricted funds	<u>89,875</u>	<u>209,004</u>	<u>38,686</u>	<u>(254,850)</u>	<u>82,715</u>
	<u>300,840</u>	<u>478,622</u>	<u>-</u>	<u>(515,523)</u>	<u>263,939</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	<u>Unrestricted funds 2025</u>	<u>Restricted funds 2025</u>	<u>Total funds 2025</u>
	£	£	£
Tangible fixed assets	19,070	-	19,070
Current assets	165,985	82,715	248,700
Creditors due within one year	<u>(3,831)</u>	<u>-</u>	<u>(3,831)</u>
	<u>181,224</u>	<u>82,715</u>	<u>263,939</u>

12. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year-end.

14. CONTROLLING PARTY

Those trustees listed on the trustees' report control the charity.

EGGCUP

England & Wales - Charity number 1190121

Accounts

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EGGCUP
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Income and expenditure account	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 20

EGGCUP
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Rachel Marshall
Elaine Girvan (resigned 8 December 2024)
Deborah Finn (resigned 8 December 2024)
Gregory Myers
Michael Webster
Yvon Appleby
Mark Thomas

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire. The food warehouse receives surplus and donated food and low-cost food purchased by Eggcup.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in two locations within the Lancaster City Council district.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup takes a lead role in coordinating collaborative funding bids and administering resources for smaller community food organisations.
- Eggcup is a member of the local and sustainable food partnership and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active and coordinating member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.

Achievements and performance

a. REVIEW OF ACTIVITIES

. Annual Report of the CIO for the period 1st April 2023 – 31st March 2024

1. The societal context remained very challenging for organisations trying to operate a community food project, supporting people in need. Wages and benefits did not keep pace with rising prices for food, rents, fuel and everyday necessities. More people were drawn into precarity and those already struggling were pushed into crisis.

2. During the year we were able to support 882 households with weekly food collections. Of those, 526 were new households accessing Eggcup's services via the Household Support Fund (HSF), all of whom were either struggling or just about managing. About 250 of those households included children, with over 60 being eligible for free school meals. Approximately, 213 of Eggcup members this year defined themselves as having a disability. As a result of the short-term nature of access to HSF there was significant turnover in membership.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

The typical profile of an eggcup member is someone of working age. Approximately, half of our members are aged between 46 and 65 and a third between 26 and 45.

3. The cost-of-living crisis continued to cause difficulties for many in our community. The government's Household Support Fund (HSF) was renewed repeatedly, with HSF4 being delivered during this period. HSF involved central government funds being released to councils to support their local residents specifically with the costs of goods/services, such as food, clothing or utility bills. Councils do not have the infrastructure or capacity to provide a food service to people, and so charities were drafted into service to procure and supply food to people in need. Throughout this period Eggcup continued to act as a lead organisation and fund holder, procuring and distributing food to our own members as well as smaller community food organisations.

4. We moved over 560,000 kilos of food during this period, including surplus and items obtained through our buying cooperative. These purchases were funded through grants or via the Household Support Fund. Of course, the exact nature of the surplus we receive is not predictable and so our offer needs to be supplemented by bought items, in particular dairy products, meat and fish. In total, we collected 93,453 kilos and purchased 469,746 kilos.

5. Access to surplus food remained difficult during this period but our Gleaning Coordinator began working on developing our methods for approaching and securing food donors. Some progress was made and back-of-store surplus has increased. We recognise that we need a solid messaging and marketing strategy to increase access to surplus.

6. At any one time we have over 100 volunteers supporting us as van drivers, drivers' mates, shop and warehouse staff, people preparing food or admin helpers. In total, they contributed over 13,000 hours of time. As an investment in our organisation at the minimum wage level this represents £149,000 of labour!

7. During this time, staff suggestions improved our volunteer induction and training programmes and we have a solid system in place. We continued to overhaul background policies and procedures.

8. During the reporting year we were grateful to receive grants from the following organisations:

- National Lottery
- Tudor Trust
- West End Morecambe

9. We also had a small funding award from the Closing Loops 'Pots of Possibility' fund that allowed us to buy in local/sustainable food to be made up into ready meals and distributed to our members and the wider food club network. The meals were created with the support of a professional chef from the local chefs' network.

10. In terms of staff, we saw a few changes. Our charity manager left after 4 successful years of developing the start-up. We decided to experiment with a co-management structure. We moved our Operations Manager into a co-management role with particular responsibility for operations. His newly-appointed co-manager was to lead on strategy. We wanted to acknowledge that strategy and operations are equally important. But towards the end of the 6-month experiment we decided to revert to a single management lead. Staff had felt responsibilities were not clear during the experiment and we did not make the hoped-for progress on business strategy. This change means we are down one member of staff. Our manager cannot be expected to fulfil both roles but we are not in a position to advertise for a new candidate. For now, strategic/business planning is shared between our manager and trustees. One consequence of the new structure, however, was that the Trustees, and the Chair in particular, were required to take on additional strategic management responsibility.

11. Our Chair, who no longer lived in the area, confirmed her intention to step down. We began looking for a successor.

12. We struggled with our old building. The free license on the building was renewed and we remain grateful to the building owners for this. The roof of the building leaks badly in rain, there is no heating for staff and

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

volunteers. The stone walls are not secure against determined rodents and we have received invaluable help from the council on that issue. We need a building upgrade that is structurally sound, secure, easily maintained and not desperately cold through the winter. Although our current landlords are very supportive, our licence to occupy is not long term and so we are always three months away from a 'Notice to Quit'.

13. We continued to explore the possibility of relocating, including conversations with the City Council about their repurposing of a nearby building they own. Nothing has yet come of this. Renting a suitable alternative building to our current premises would be beyond us financially. Although our existing premises are well located and offer warehousing, food processing, administrative offices and counter service, they are in a poor state of repair and difficult to heat.

14. We are very aware that our income streams remain vulnerable. Whilst we remain the conduit for the City Council's distribution of HSF monies, we are still hugely reliant on grant funding. Although we have been successful enough in recent applications, we recognise that we need to investigate other income sources. We had conversations about the viability of employing someone to head our fundraising efforts and about the possibility of creating a cafe where we might serve meals created from surplus and prepared by the local college.

15. We also began to investigate other businesses carrying out similar work, e.g. Foodworks CIC in Sheffield. The Charity Manager and several Trustees made a visit to see their operation at first hand. As a result, we have discussed the idea of producing ready meals from surplus and making these available through a range of outlets.

16. Towards the end of this period, a variety of agencies encouraged Eggcup to test out interest in a pop-up food club in Carnforth, to the north of our district. There seemed to be solid local enthusiasm and the weekly pop-up club was established. Food club members in Carnforth receive surplus-only (rather than bought-in HSF food) and are pleased with the offer. The range and volume of surplus in the area outstrips that in Lancaster & Morecambe where there is more competition for back-of-store surplus.

17. We began discussions with the lead practitioner developing a scheme for a local food hub. The food hub gathers produce from local/sustainable food producers and markets the collection to local consumers who can then order directly. We began discussions on how Eggcup might be able to become a paid delivery partner, offering collection/warehousing/delivery services. It was also hoped there might be an opportunity for Eggcup to make links with local food producers, receiving surplus whenever they had surplus. And we began considering the possibility of using the local food hub as a vehicle for marketing our own ready meals from surplus.

18. We carried out Member survey. The results were very encouraging:

"Eggcup has helped me in so many ways. I spent a year unable to leave my home and was struggling badly. Not only did Eggcup help bring my food bill down, I learnt how not to waste so much food. Eggcup to me is more than just a food charity, its like a little family."

"Volunteering at Eggcup has helped my confidence, built new friendships with other volunteers and helped me find a purpose supporting my community."

"The way I see and eat food has altered, and because of this I have reduced my food waste to a bare minimum. My shopping bills have reduced substantially, therefore easing financial pressures."

19. A short video was produced to showcase the work of Eggcup, including input from members and volunteers. The video was to explain and celebrate the work of Eggcup, what it means to members, and how volunteers are at the core of the work. The was distributed on social media and our website.

20. The-Co Managers hosted a successful visit from the City Council's Leadership Team. We revised our Personal Safety policy. There was further discussion about marketing, including sounding out a Preston-based marketing company.

21. Our main site was the subject of an unplanned Food Hygiene inspection. We were delighted to receive a 5-star rating. The inspection had taken place when the Charity Manager was off site; other staff had handled the

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

visit with aplomb.

22. Although Eggcup's future is uncertain, we would not have managed the challenges we have faced without the dedication, resilience and flexibility of our talented staff and of our energetic volunteers.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

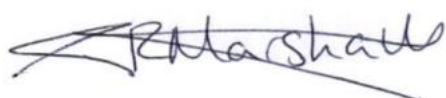
The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 23/01/2025 and signed on their behalf by:



Trustee- Rachel Marshall – Eggcup board Co- Chair

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24/01/2025

Courtney Wright BA FCCA

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

EGGCUP
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Grants	2	241,270	502,202	743,472	771,785
Other trading activities		57,657	-	57,657	49,738
TOTAL INCOME		298,927	502,202	801,129	821,523
EXPENDITURE ON:					
Cost of Sales		223,744	411,115	634,859	361,317
Charitable activities		112,532	180,175	292,707	244,627
TOTAL EXPENDITURE		336,276	591,290	927,566	605,944
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(37,349)	(89,088)	(126,437)	215,579
NET MOVEMENT IN FUNDS		(37,349)	(89,088)	(126,437)	215,579
RECONCILIATION OF FUNDS:					
Total funds brought forward		248,314	178,963	427,277	211,698
TOTAL FUNDS CARRIED FORWARD		210,965	89,875	300,840	427,277

The notes on pages 12 to 20 form part of these financial statements.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Total funds 2024 £	Total funds 2023 £
GROSS INCOME IN THE REPORTING PERIOD		801,129	821,523
Less: Total expenditure		927,566	605,944
NET INCOME FOR THE FINANCIAL YEAR	9	(126,437)	215,579

The notes on pages 12 to 20 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2024

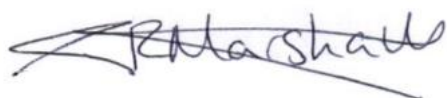
	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	6		22,301		20,863
CURRENT ASSETS					
Debtors	7	5,889		2,214	
Cash at bank and in hand		289,361		411,653	
		295,250		413,867	
CREDITORS: amounts falling due within one year	8	(16,711)		(7,453)	
NET CURRENT ASSETS			278,539		406,414
NET ASSETS			300,840		427,277
CHARITY FUNDS					
Restricted funds	9		89,875		178,963
Unrestricted funds	9		210,965		248,314
TOTAL FUNDS			300,840		427,277

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24/01/2025 and signed on their behalf, by:



Rachel Marshall – Eggcup Board Co-Chair

The notes on pages 12 to 20 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	11	(115,692)	256,860
Cash flows from investing activities:			
Purchase of tangible fixed assets		(6,600)	-
Net cash used in investing activities		(6,600)	-
Change in cash and cash equivalents in the year		(122,292)	256,860
Cash and cash equivalents brought forward		411,653	154,793
Cash and cash equivalents carried forward	12	289,361	411,653

The notes on pages 12 to 20 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2024	2024	2024	<i>2023</i>
	£	£	£	£
Donations	2,798	-	2,798	4,127
Grants	107,085	502,202	609,287	666,445
Similar incoming resources	131,387	-	131,387	101,213
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	241,270	502,202	743,472	<i>771,785</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<i>771,785</i>	-	<i>771,785</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. EXPENDITURE COSTS

	2024	2023
	£	£
Cost of sales	634,859	361,317
Advertising and promotion	771	38
Cleaning products	541	375
Computer/ IT costs	4,065	5,718
Insurance	4,741	2,462
Salary costs	203,045	176,079
Refurbishment	4,000	-
Legal and professional	6,601	100
Utilities	20,219	16,908
Repairs and maintenance	3,351	7,241
Equipment	3,599	2,425
Motor costs	8,462	5,980
General office costs	9,179	3,088
Rent	6,322	8,725
Bank charges	1,171	868
Training	3,362	3,544
Partner costs	-	-
Volunteer	707	1,136
Depreciation	5,163	5,216
Accountancy costs	786	1,430
Sundry costs	6,622	3,294
	<u>927,566</u>	<u>605,944</u>

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 450 (2023 - £ 450). - -

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	187,495	165,024
Social security costs	10,804	8,791
Other pension costs	4,746	2,264
	<u>203,045</u>	<u>176,079</u>

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
	8	8

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2023	31,497	18,069	49,566
Additions	6,600	-	6,600
At 31 March 2024	<u>38,097</u>	<u>18,069</u>	<u>56,166</u>
Depreciation			
At 1 April 2023	18,677	10,026	28,703
Charge for the year	3,554	1,608	5,162
At 31 March 2024	<u>22,231</u>	<u>11,634</u>	<u>33,865</u>
Net book value			
At 31 March 2024	<u>15,866</u>	<u>6,435</u>	<u>22,301</u>
<i>At 31 March 2023</i>	<u>12,820</u>	<u>8,043</u>	<u>20,863</u>

7. DEBTORS

	2024 £	2023 £
Trade debtors	<u>5,889</u>	<u>2,214</u>

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security (see below)	2,767	6,845
Other creditors	12,620	-
Accruals and deferred income	1,324	608
	16,711	7,453
 Other taxation and social security		
	2024	2023
	£	£
PAYE/NI control	2,767	6,845
	2,767	6,845

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General Funds - all funds	248,314	298,927	(336,276)	210,965
	248,314	298,927	(336,276)	210,965
Restricted funds				
Awards for all	6,241	-	(6,241)	-
Community Foundation for Lancashire	231	-	(231)	-
Duchy of Lancaster	5,000	-	(1,920)	3,080
FC Scott	858	-	(858)	-
Groundwork	700	-	(700)	-
Household Support Fund	151,193	363,905	(466,012)	49,086
Closing Loop Projects	5,125	46,048	(32,985)	18,188
Members area - Lancaster	1,000	-	(1,000)	-
Tudor Trust	1,820	-	(695)	1,125
Big Local - West End Morcambe	6,795	-	(6,795)	-
LCC Community Food Grant	-	2,779	(446)	2,333
Pots of Possibility	-	9,970	(6,047)	3,923
Big Lottery Grant	-	75,000	(63,251)	11,749
Neighbourly	-	500	(500)	-
WEM Festive Fund Project	-	4,000	(3,609)	391
	178,963	502,202	(591,290)	89,875
Total of funds	427,277	801,129	(927,566)	300,840

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
General Funds - all funds	137,800	428,529	(364,704)	46,689	248,314
Restricted funds					
All restricted funds	73,898	392,994	(241,240)	(46,689)	178,963
Total of funds	211,698	821,523	(605,944)	-	427,277

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
General funds	248,314	298,927	(336,276)	210,965
Restricted funds	178,963	502,202	(591,290)	89,875
	427,277	801,129	(927,566)	300,840

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
General funds	137,800	428,529	(364,704)	46,689	248,314
Restricted funds	73,898	392,994	(241,240)	(46,689)	178,963
	211,698	821,523	(605,944)	-	427,277

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	22,301	-	22,301
Current assets	205,375	89,875	295,250
Creditors due within one year	(16,711)	-	(16,711)
	<u>210,965</u>	<u>89,875</u>	<u>300,840</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	26,079	-	20,863
Current assets	234,904	178,963	413,867
Creditors due within one year	(7,453)	-	(7,453)
	<u>248,314</u>	<u>178,963</u>	<u>427,277</u>

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(126,437)	215,579
Adjustment for:		
Depreciation charges	5,162	5,216
(Increase)/decrease in debtors	(3,675)	53,677
Increase/(decrease) in creditors	9,258	(17,612)
Net cash (used in)/provided by operating activities	<u>(115,692)</u>	<u>256,860</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	289,361	411,653
Total	<u>289,361</u>	<u>411,653</u>

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

14. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

15. CONTROLLING PARTY

Those directors listed on the directors report control the company.

EGGCUP

England & Wales - Charity number 1190121

Accounts

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EGGCUP
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Income and expenditure account	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 22

EGGCUP
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Rachel Marshall
Elaine Girvan
Deborah Finn
Gregory Myers
Michael Webster
Yvon Appleby
Mark Thomas

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire. The food warehouse receives surplus and donated food and low-cost food purchased by Eggcup.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in two locations within the Lancaster City Council district.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup takes a lead role in coordinating collaborative funding bids and administering resources for smaller community food organisations.
- Eggcup is a member of the local and sustainable food partnership and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active and coordinating member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.

Achievements and performance

a. REVIEW OF ACTIVITIES

. Annual Report of the CIO for the period 1st April 2022 – 31st March 2023

1. The societal context remains very challenging for organisations trying to operate a more progressive community food project, supporting people in need. Wages and benefits have not kept pace with rising prices for food, rents, fuel and everyday necessities. More people are being drawn into precarity and those who were already struggling are pushed into crisis.

2. During this period we had an active membership of 623 households at any one time. Members do not always attend every week and attendance typically runs at 66%. During this time, 815 members were referred for crisis membership, which is a financially-supported, short-term membership scheme. All members accepted onto this scheme are identified as financially struggling or just-about-managing. In total there were 868 new memberships during this period with high turnover due to the short-term membership scheme. Members are

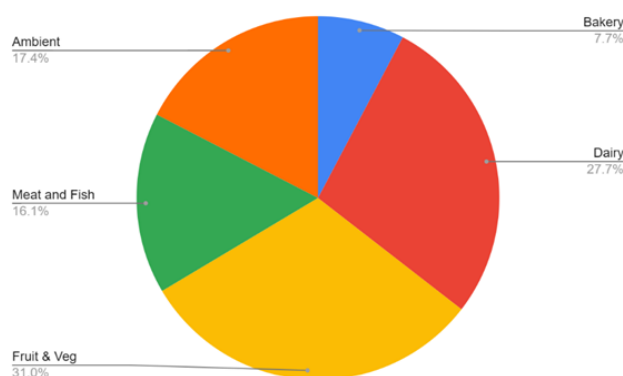
EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

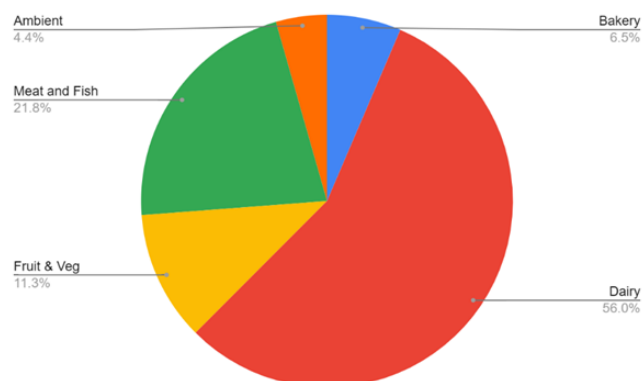
typically of working age with about one third of members being in the 26-45 age group, and over half in the 46-65 age group.

3. During this period, we moved over 424 tonnes of food, including surplus and bought-in food using grant funding and government crisis funds. We needed to ensure a balance including core foods and surplus is not predictable. In particular we needed to supplement by buying in significant quantities of dairy and eggs as well as meat and fish (including tinned options and including meat alternatives). We redistributed over 160 tonnes of surplus food and 264 tonnes of purchased food.

Surplus food distributed in this period:



Purchased food distributed in this period:



4. There was some good news on funding and some funding that was welcome but philosophically challenging for our organisation. Our partners, Food Futures, made a successful bid for a large Climate Action Fund grant. Eggcup was included in this bid to undertake an element of the work in the overall project vision. The funding enabled us to employ a Gleaning Coordinator to organise gleaning work with commercial farmers, community gleaning activities locally, and commercial 'gleaning' for surplus foods from local and regional food producers/distributors/retailers. In addition, we received funding from the Tudor Trust. They offered us open funding for which we are very grateful. The funder appreciated the ways we are trying to direct our work in a challenging context. This funding will be spread over 3 years and goes directly to staff wages. We also secured funding from West End Morecambe to work on engagement. The engagement work has two stages, with the first stage involving increasing engagement of volunteers in the work of Eggcup. We employed an existing volunteer, Yannick, on a fixed term contract to devise and implement a data gathering approach with volunteers. Yannick produced a report which was fed back to staff, managers and trustees and which guided some changes in the recruitment/induction of volunteers.

5. In terms of staff, we saw a few changes. We employed Jay as our Gleaning Coordinator, leaving a vacancy to manage our Morecambe outlet. Rebecca, who was at that point an experienced volunteer, was

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

employed as Morecambe manager to replace Jay. There was some staff sickness which put too much pressure on those remaining and we temporarily took on Billie, another experienced volunteer. When we were back up to full staffing, we realised that the addition of Billie reduced the pressure and time stresses that was leading to some errors/omissions. Having Billie on board made for a more content and tighter ship overall, and so Billie became a permanent member of staff. Our charity manager, David, made a significant move from Lancaster to Italy. This would have been unthinkable before the pandemic but much of David's work had necessarily been undertaken remotely during Covid and so we knew it could be possible. We also knew that we did not want to lose David and so we were willing to make this experiment. There were some initial difficulties and in many ways it is preferable to have a local manager but overall the transition happened successfully. The move also gave Phil, our Operations Manager, the space to take on more responsibilities and he rose to that challenge.

6. The context in which we are operating only seems to deteriorate. Access to surplus food is poor and the surplus food that is available is spread more thinly over many organisations seeking to support people struggling or in crisis. It is not clear why volumes of surplus seem diminished. It is possible that increased operating costs have created a sharper focus on efficiency resulting in less waste at source. There have been Brexit-related shortages of certain types of food, reducing the possibility of surplus. And there has been some redirection of government funds away from supporting redistribution of surplus food and towards incentivising anaerobic digestion and this might play a part too.

7. At the same time as surplus food supplies diminishing, we have seen a significant increase in the community need as prices escalate and benefits/wages remain static. Many more people are struggling to afford the basics of household bills and food; this pattern is replicated throughout the length and breadth of the sixth richest nation. In the earlier stages of this crisis, last year, government introduced the Household Support Fund. The HSF is government funding released to councils to support their local residents specifically with the costs of goods/services, such as food, clothing or utility bills. Councils do not have the infrastructure or capacity to provide a food service to people, and so charities have essentially been drafted into service to procure and supply food to people in need. Eggcup has taken on the role of an HSF resource provider, so we have been funded to procure food from commercial (rather than surplus) sources and distribute food to people in difficulties. This has included our own new Eggcup members as well as the members of more informal community food clubs and projects in the district.

8. Because government crisis funding must be directed at people in need, Eggcup worked within a type of triage system that we co-designed, involving Lancaster City Council and Citizens Advice North Lancashire. People who could benefit from food support were directed to Eggcup to receive a free membership for a couple of months. The funding that people brought essentially subsidised all of the membership, as surplus supplies remained so low. Previously, members would receive mostly surplus food with a few items bought in through our Buying Cooperative. Now members receive mostly HSF-financed foods with some surplus. We source foods as cheaply as we can and at costs lower than retailers like ASDA. We can listen to feedback from members on what is most valued but we do not have control over what will be available at the low prices we require.

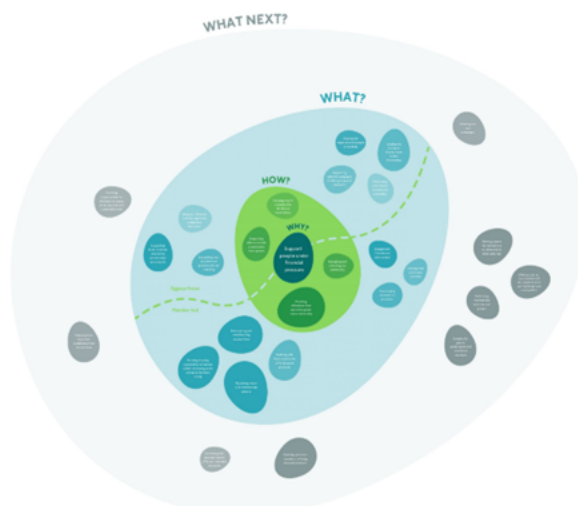
9. We held an away-day strategy day involving staff and managers, trustees, a sample of volunteers and members. These different stakeholders have overlapping goals but can also have different priorities, values and needs and some of this was evident in the open discussion that was facilitated by our organisational coach. There are significant tensions between different themes in the work, including:

- a. the need for low-cost food vs the principle of supporting a sustainable food system
- b. specifically, a desire for cheap meat or processed foods vs the desire to support a sustainable food system
- c. the goal of promoting cooperation and 'activating' people in need into a volunteering community vs the wish of people already burdened by the various stresses imposed by poverty to receive a no-strings support service
- d. the wish to campaign against the root causes of poverty and inequality vs lack of interest, mistrust or antipathy to that type of messaging from some members.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

10. We wish to avoid preaching to members who are experts in their own lives and needs. We are acutely aware of the power imbalance between service providers/receivers and the potential to subject people to a message when they are a captive audience only by virtue of financial need. At the same time, we cannot ignore tensions between different stakeholder principles and needs, and we can recognise that not all of the messages we want to convey are directed at our members. Our manager, David, worked on developing a schematic to locate the different and interlocking areas of work. The goal is to find a way through these tensions so that as an organisation we are able to provide a service of immediate value to people who rely upon it, but at the same time, we do not settle for a role of simply operating as a 'nice food bank', fitting snugly within an unacceptably unequal society and an unsustainable food system. The schematic suggests a way that we can see beyond the day-to-day role towards tackling underlying causes of poverty alongside problems in the food system.



11. We approached Christmas keeping in mind these different tensions. Every Christmas season, supermarkets produce an enormous glut of food that is made surplus by dint of commercial retail system design. It provides a bonanza for people in need but the 'philanthropy' is paper thin. Collecting and distributing this glut involves work that is intensive in every respect, and that goes on later into the evening before Christmas. It is an unreasonable demand, year after year on our staff. At the same time, people in financial difficulties benefit from the 'bonanza'. This year we took the decision to opt out and instead we used HSF funding to procure a good spread of seasonal foods for a Christmas special. This meant that the Christmas special could operate close to the holiday but giving everyone time to get home and do other things or just unwind.

12. We moved towards the coming year considering different ways that we could diversify in order to 1) generate income to subsidise the food poverty work and/or 2) to engage in work that is closer to some of our other principles/interests. Again, there is tension here. We have considered the option of opening on a Friday to non-members who do not qualify for free memberships but who are 'just about managing' financially. We could offer a low-cost commercial food service. This could generate some revenue without incurring significant extra costs – because the infrastructure is all in place anyway. It is low risk as if the customers did not materialise, we could redesignate these purchases as HSF and divert them to our membership. But it would mean broadening our commercial involvement with a food system that we regard as problematic. At the other end of the spectrum, we have considered offering a Friday 'ethical' shop to a different market segment, where we would offer local/sustainable foods and perhaps some zero waste options. This has more risk as we do not know whether there is enough of a market locally and we do not know if we could successfully market ourselves to this segment, especially given the dilapidated shop environment which does not offer an 'ethical feelgood'

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

experience. These goods are relatively expensive so it is problematic if they do not sell. All of this is considered within a context where we know our services should not be necessary with charities providing food support to citizens in need. We wrestle with these dilemmas and we are always considering new options and will undoubtedly generate new ideas in the year ahead as we wrestle with the inherent tensions in this work.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 23/01/2024 and signed on their behalf by:



Trustee Deborah Finn - Chair

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 23/01/2024

Courtney Wright BA FCCA

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

EGGCUP
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
INCOME FROM:					
Grants	2	378,791	392,994	771,785	488,768
Other trading activities		49,738	-	49,738	35,411
TOTAL INCOME		428,529	392,994	821,523	524,179
EXPENDITURE ON:					
Cost of Sales		256,994	104,323	361,317	181,981
Charitable activities		107,710	136,917	244,627	182,918
TOTAL EXPENDITURE		364,704	241,240	605,944	364,899
NET INCOME BEFORE TRANSFERS		63,825	151,754	215,579	159,280
Transfers between Funds	9	46,689	(46,689)	-	32,598
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		110,514	105,065	215,579	191,878
NET MOVEMENT IN FUNDS		110,514	105,065	215,579	191,878
RECONCILIATION OF FUNDS:					
Total funds brought forward		137,800	73,898	211,698	19,820
TOTAL FUNDS CARRIED FORWARD		248,314	178,963	427,277	211,698

The notes on pages 13 to 22 form part of these financial statements.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Total funds 2023 £	<i>Total funds 2022 £</i>
GROSS INCOME IN THE REPORTING PERIOD		821,523	524,179
Less: Total expenditure		605,944	364,899
NET INCOME FOR THE FINANCIAL YEAR	9	262,268	191,878

The notes on pages 13 to 22 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	6		20,863		26,079
CURRENT ASSETS					
Debtors	7	2,214		55,891	
Cash at bank and in hand		411,653		154,793	
		<u>413,867</u>		<u>210,684</u>	
CREDITORS: amounts falling due within one year	8	(7,453)		(25,065)	
NET CURRENT ASSETS			<u>406,414</u>		<u>185,619</u>
NET ASSETS			<u>427,277</u>		<u>211,698</u>
CHARITY FUNDS					
Restricted funds	9		178,963		73,898
Unrestricted funds	9		248,314		137,800
TOTAL FUNDS			<u>427,277</u>		<u>211,698</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 23/01/2024 and signed on their behalf, by:

The notes on pages 13 to 22 form part of these financial statements.



Deborah Finn - Chair

EGGCUP
(A Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	11	<u>256,860</u>	<u>167,341</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	<u>(32,598)</u>
Net cash used in investing activities		-	<u>(32,598)</u>
Change in cash and cash equivalents in the year		256,860	134,743
Cash and cash equivalents brought forward		<u>154,793</u>	<u>20,050</u>
Cash and cash equivalents carried forward	12	<u><u>411,653</u></u>	<u><u>154,793</u></u>

The notes on pages 13 to 22 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	4,127	-	4,127	13,257
Grants	273,451	392,994	666,445	376,122
Similar incoming resources	101,213	-	101,213	99,389
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	378,791	392,994	771,785	488,768
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>488,768</i>	<i>-</i>	<i>488,768</i>	
	<hr/>	<hr/>	<hr/>	

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	165,024	106,929
Social security costs	8,791	6,727
Other pension costs	2,264	3,029
	176,079	116,685
	176,079	116,685

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
	8	5

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2022 and 31 March 2023	31,497	18,069	49,566
Depreciation			
At 1 April 2022	15,472	8,015	23,487
Charge for the year	3,205	2,011	5,216
At 31 March 2023	18,677	10,026	28,703
Net book value			
At 31 March 2023	12,820	8,043	20,863
At 31 March 2022	16,025	10,054	26,079

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. DEBTORS

	2023 £	2022 £
Trade debtors	2,214	3,670
Other debtors	-	7,731
Prepayments and accrued income	-	44,490
	2,214	55,891

8. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security (see below)	6,845	2,785
Other creditors	-	50
Accruals and deferred income	608	22,230
	7,453	25,065

Other taxation and social security

	2023 £	2022 £
PAYE/NI control	6,845	2,785

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	137,800	428,529	(364,704)	46,689	248,314

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. STATEMENT OF FUNDS (continued)

Restricted funds

Restricted funds B/F	46,689	-	-	(46,689)	-
Arnold Clark	19	-	(19)	-	-
Awards for All	6,241	-	-	-	6,241
Community Foundation for Lancashire	1,283	-	(1,052)	-	231
Duchy of Lancaster	-	5,000	-	-	5,000
FC Scott	-	3,990	(3,132)	-	858
Lancaster District Community	2,447	-	(2,447)	-	-
Lacaster District Community - LCF	1,000	-	(1,000)	-	-
North Lancashire Surplus Food Outlets	5,898	7,987	(13,885)	-	-
Lancashire County Council - Community Food Grant	901	-	(901)	-	-
Groundwork	-	1,000	(300)	-	700
Household Support Fund	-	272,717	(121,524)	-	151,193
Closing Loops Project	-	35,300	(30,175)	-	5,125
Members Area - Lancaster	-	5,000	(4,000)	-	1,000
Morecambe Hub	544	-	(544)	-	-
Tudor Trust	-	48,000	(46,180)	-	1,820
Big Local - West End Morcambe	-	14,000	(7,205)	-	6,795
National Lottery	8,876	-	(8,876)	-	-
	<u>73,898</u>	<u>392,994</u>	<u>(241,240)</u>	<u>(46,689)</u>	<u>178,963</u>
Total of funds	<u>211,698</u>	<u>821,523</u>	<u>(605,944)</u>	<u>-</u>	<u>427,277</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General Funds - all funds	(180)	174,674	(69,292)	32,598	137,800
Restricted funds					
All restricted funds	20,000	349,505	(295,607)	-	73,898
Total of funds	<u>19,820</u>	<u>524,179</u>	<u>(364,899)</u>	<u>32,598</u>	<u>211,698</u>

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	137,800	428,529	(364,704)	46,689	248,314
Restricted funds	73,898	392,994	(241,240)	(46,689)	178,963
	<u>211,698</u>	<u>821,523</u>	<u>(605,944)</u>	<u>-</u>	<u>427,277</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	(180)	174,674	(69,292)	32,598	137,800
Restricted funds	20,000	349,505	(295,607)	-	73,898
	<u>19,820</u>	<u>524,179</u>	<u>(364,899)</u>	<u>32,598</u>	<u>211,698</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	20,863	-	20,863
Current assets	234,904	178,963	413,867
Creditors due within one year	(7,453)	-	(7,453)
	<u>248,314</u>	<u>178,963</u>	<u>427,277</u>

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	26,079	-	26,079
Current assets	136,786	73,898	210,684
Creditors due within one year	(25,065)	-	(25,065)
	<u>137,800</u>	<u>73,898</u>	<u>211,698</u>

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	215,579	191,878
Adjustment for:		
Depreciation charges	5,216	6,519
Decrease/(increase) in debtors	53,677	(55,891)
(Decrease)/increase in creditors	(17,612)	24,835
Net cash provided by operating activities	<u>256,860</u>	<u>167,341</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	411,653	154,793
Total	<u>411,653</u>	<u>154,793</u>

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

14. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. CONTROLLING PARTY

Those directors listed on the directors report control the company.

EGGCUP

England & Wales - Charity number 1190121

Accounts

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EGGCUP
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Income and expenditure account	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 19

EGGCUP
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Rachel Marshall
Elaine Girvan
Deborah Finn
Gregory Myers
Michael Webster
Yvon Appleby (appointed 30 March 2022)
Mark Thomas (appointed 20 July 2021)

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money, Jubilee House, Newcastle-Upon-Tyne, NE3 4PL

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purposes of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty. In addition, Eggcup has environmental and educational aims.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Eggcup operates a food warehouse and redistribution facility based in Lancaster, Lancashire. The food warehouse receives surplus and donated food and low-cost food purchased by Eggcup.
- Eggcup is a membership organisation and operates for the benefit of its members. Eggcup operates community food outlets for our members in two locations within the Lancaster City Council district.
- Eggcup operates a Buying Cooperative that serves Eggcup members as well as other community food organisations within the Lancaster City Council district.
- Eggcup takes a lead role in coordinating collaborative funding bids and administering resources for smaller community food organisations.
- Eggcup is a member of the local and sustainable food partnership and aims to work in an environmentally beneficial fashion, including the promotion of relevant environmental issues around food.
- Eggcup is an active and coordinating member of the Lancaster District Food Justice Partnership and is committed to highlighting and attacking systemic causes of poverty.

Achievements and performance

a. REVIEW OF ACTIVITIES

This was another extremely challenging year in which to operate a community food project serving the needs of people in financial difficulties. Demand for membership increased rapidly, reflecting the wider need in the community.

We were able to secure support through Lancaster City Council and the various instalments of the Household Support Fund. We devised a new membership system, working in close collaboration with the City Council. This allowed us to provide a free 8-week food club membership to members of the community who were struggling the most. 530 households have become members through this scheme. In total, our membership has increased from 414 at the start of this year to 740 as at 31/03/22. Our average household number is 2.2 and so this represents food support to 1628 individuals within those households, including children.

We continued to operate our Buying Cooperative during this time and this was also supported by municipal

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

funds. We sourced low-cost, higher value foods that were preferred by our members, including meat, milk and eggs. We purchase these foods in bulk and at a significant discount. We use our food preparation facility to portion and package foods where necessary. We use our large scale chillers to receive and store chilled foods. The smaller community food organisations who have joined the Buying Cooperative place weekly orders which we fulfil and they collect from our warehouse facility. The Buying Cooperative has provided affordable food to 12 organisations and to 1200 individuals throughout this period.

We completed a survey of our membership with follow-up focus groups. Our survey data was analysed by a postgraduate student with the University of Bristol, Lloyd Astley. Lloyd had previously been a volunteer with Eggcup during the summer break. Through the survey we discovered that the angle of saving good food from going to waste is important to a majority of members. It could be easy to overlook this and assume that people simply want cheap food but our members have the same broader concerns as the general population and are pleased to be able to help prevent food waste. Members appreciate the shop-style approach where they are able to make food choices and they say this is empowering. They feel the membership subscription is dignified and good value. Members value variety in the food offer but this is not always possible with food surplus. Members appreciate the opportunity to give feedback and say that they feel that Eggcup has a professional tone and style. Most of our members feel more like a 'member' than a 'customer', which is the community solidarity experience that we aim to achieve.

Our membership subscription income contributes significantly to our running costs but can never fully support the organisation with all its staffing and running costs. We applied to various grant funders, sometimes successfully and sometimes not. We were members of a collaborative bid to the Climate Action Fund of the National Lottery. We particularly appreciated the repeat funding from the Walney Extension Community Fund which supports our Operations Manager. We also received a grant from the Sustainable Food Partnership to help us secure and process more local surplus. During this period we were spending funds received from the National Lottery, West End Morecambe/Big Local, and FC Scott alongside smaller grants. Throughout this period we worked towards a strategy for charitable giving.

Surplus food supplies continued to be erratic and sometimes poor during this period but we were able to supplement using the purchasing power from the Household Support Fund. We moved 400 tonnes of surplus food during this period. This represents about half of the food that we manage and pass onto our members receive (including low-cost food). We found low-cost suppliers of meats and others core foods. Booths Supermarket became a valued local contact during this period, also helping us to link into their own suppliers. We sometimes received non-food offers including furniture following a business refurbishment, and multiple pallets of M&S clothes and shoes! We continued to operate and make improvements to our bespoke inventory system during this period. One unanticipated benefit of the system is that it is able to provide us with data on the food types we distribute and we were able to establish that our food distribution to members is a good match for the NHS Eatwell guidance.

We engaged in some community and collaborative work during this period, including a community art project with the Good Things Collective in Morecambe. This involved a cross-stitch, food-themed project for members and production of a window mural for our Morecambe outlet. We also took market stalls at various seasonal and special-event markets. Volunteers produced large batches of soup from our surplus and the soup was sold at the markets. We printed leaflets and used the markets as an opportunity to promote the project to a wider demographic. We received a one-day delegation of volunteers from the local BT office and benefited from this as they were a hard-working and willing group who made a difference. We were grateful to extend the free licence on our warehouse premises with the owners, City Block. It is precarious to be without premises of our own but another 12 month rent-free period makes a significant contribution to our operation.

We took on two new trustees during this period: Michael Webster and Mark Thomas. We had six trustees at the end of this period. We had five members of staff at the end of the period, four full time and one nearly full time. One member of staff left – but not to go far as she took up a post with the Food Justice Partnership. We are constantly aware of how hard our staff work, often beyond their paid hours. They are all committed to the project and feel that the work they are doing is worthwhile and rewarding. We feel lucky to have such a well-functioning,

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

capable and generous staff team, operating under the direction of our exceptional charity manager who constantly strives for improvement, innovation and excellence. We literally could not operate without our team of volunteers who work at tasks from van driving and food hauling, warehouse stocking and rotation, cleaning and sanitising, food preparation, cooking, packaging and labelling, administration, and customer service. During this period our volunteers contribute a magnificent total of just short of 20,000 hours. Because the operation is constantly busy, we do not often enough find ways to thank or acknowledge the extraordinary difference it makes when people come together to make a change in their local community.

Because we have these wonderful staff members and volunteers, Eggcup has been able to support many hundreds of people in our community through difficult times. We believe our work makes a difference in people's lives but we would rather see sincere and effective action taken at a national level to eradicate deprivation and inequality and this would make the support we offer unnecessary. And we would also like to see significant changes within our commercial food system to reduce waste and to focus on sustainable food production promoting a sustainable food culture. We aim to use our organisation's voice to support campaigning for these necessary changes wherever possible.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 16/8/22 and signed on their behalf by:

Elaine Girvan

Deborah Finn

Trustee



Trustee



EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16/08/2022

Courtney Wright BA FCCA

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

EGGCUP
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
INCOME FROM:					
Grants	2	139,263	349,505	488,768	20,000
Other trading activities		35,411	-	35,411	-
TOTAL INCOME		<u>174,674</u>	<u>349,505</u>	<u>524,179</u>	<u>20,000</u>
EXPENDITURE ON:					
Cost of Sales		35,411	146,570	181,981	-
Charitable activities		33,881	149,037	182,918	180
TOTAL EXPENDITURE		<u>69,292</u>	<u>295,607</u>	<u>364,899</u>	<u>180</u>
NET INCOME BEFORE TRANSFERS		<u>105,382</u>	<u>53,898</u>	<u>159,280</u>	<u>19,820</u>
Transfers between Funds	9	32,598	-	32,598	-
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>137,980</u>	<u>53,898</u>	<u>191,878</u>	<u>19,820</u>
NET MOVEMENT IN FUNDS		<u>137,980</u>	<u>53,898</u>	<u>191,878</u>	<u>19,820</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		(180)	20,000	19,820	-
TOTAL FUNDS CARRIED FORWARD		<u><u>137,800</u></u>	<u><u>73,898</u></u>	<u><u>211,698</u></u>	<u><u>19,820</u></u>

The notes on pages 11 to 19 form part of these financial statements.

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Total funds 2022 £	<i>Total funds 2021 £</i>
GROSS INCOME IN THE REPORTING PERIOD		<u>524,179</u>	<u>20,000</u>
Less: Total expenditure		<u>364,899</u>	<u>180</u>
NET INCOME FOR THE FINANCIAL YEAR	9	<u><u>191,878</u></u>	<u><u>19,820</u></u>

The notes on pages 11 to 19 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	6		26,079		-
CURRENT ASSETS					
Debtors	7	55,891		-	
Cash at bank and in hand		154,793		20,050	
		<u>210,684</u>		<u>20,050</u>	
CREDITORS: amounts falling due within one year	8	(25,065)		(230)	
NET CURRENT ASSETS			<u>185,619</u>		<u>19,820</u>
NET ASSETS			<u>211,698</u>		<u>19,820</u>
CHARITY FUNDS					
Restricted funds	9		73,898		20,000
Unrestricted funds	9		137,800		(180)
TOTAL FUNDS			<u>211,698</u>		<u>19,820</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

The notes on pages 11 to 19 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	11	<u>167,341</u>	<u>20,050</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(32,598)</u>	<u>-</u>
Net cash used in investing activities		<u>(32,598)</u>	<u>-</u>
Change in cash and cash equivalents in the year		134,743	20,050
Cash and cash equivalents brought forward		<u>20,050</u>	<u>-</u>
Cash and cash equivalents carried forward	12	<u><u>154,793</u></u>	<u><u>20,050</u></u>

The notes on pages 11 to 19 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	13,257	-	13,257	-
Grants	26,617	349,505	376,122	20,000
Similar incoming resources	99,389	-	99,389	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	139,263	349,505	488,768	<i>20,000</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<i>-</i>	<i>20,000</i>	<i>20,000</i>	
	<hr/>	<hr/>	<hr/>	

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. EXPENDITURE COSTS

	2022	2021
	£	£
Cost of sales	181,981	-
Advertising and promotion	323	-
Cleaning products	2,051	-
Computer/ IT costs	2,647	-
Insurance	2,897	-
Salary costs	116,685	-
Interest payable	19	-
Legal and professional	135	-
Utilities	15,197	-
Repairs and maintenance	2,378	-
Equipment	6,556	-
Motor costs	5,734	-
General office costs	2,916	-
Rent	10,200	-
Bank charges	303	-
Training	1,197	-
Partner costs	5,500	-
Volunteer	1,361	-
Depreciation	6,519	-
Accountancy costs	300	180
	364,899	180

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 300 (2021 - £ 180). - -

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	106,929	-
Social security costs	6,727	-
Other pension costs	3,029	-
	116,685	-
	116,685	-

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
	5	-

No employee received remuneration amounting to more than £60,000 in either year.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2021	-	-	-
Additions	31,497	18,069	49,566
At 31 March 2022	31,497	18,069	49,566
Depreciation			
At 1 April 2021	-	-	-
Charge for the year	15,472	8,015	23,487
At 31 March 2022	15,472	8,015	23,487
Net book value			
At 31 March 2022	16,025	10,054	26,079
<i>At 31 March 2021</i>	-	-	-

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. DEBTORS

	2022 £	2021 £
Trade debtors	3,670	-
Other debtors	7,731	-
Prepayments and accrued income	44,490	-
	55,891	-

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,785	-
Other creditors	50	50
Accruals and deferred income	22,230	180
	25,065	230

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	(180)	174,674	(69,292)	32,598	137,800
	(180)	174,674	(69,292)	32,598	137,800
Restricted funds					
All restricted funds	20,000	349,505	(295,607)	-	73,898
	20,000	349,505	(295,607)	-	73,898
Total of funds	19,820	524,179	(364,899)	32,598	211,698
	19,820	524,179	(364,899)	32,598	211,698

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 25 June 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General Funds - all funds	-	-	(180)	(180)
	-	-	(180)	(180)

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. STATEMENT OF FUNDS (continued)

Restricted funds

Peoples Postcode	-	20,000	-	20,000
Total of funds	-	20,000	(180)	19,820

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	(180)	174,674	(69,292)	32,598	137,800
Restricted funds	20,000	349,505	(295,607)	-	73,898
	<u>19,820</u>	<u>524,179</u>	<u>(364,899)</u>	<u>32,598</u>	<u>211,698</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 25 June 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	-	-	(180)	(180)
Restricted funds	-	20,000	-	20,000
	<u>-</u>	<u>20,000</u>	<u>(180)</u>	<u>19,820</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	26,079	-	26,079
Current assets	136,786	73,898	210,684
Creditors due within one year	(25,065)	-	(25,065)
	<u>137,800</u>	<u>73,898</u>	<u>211,698</u>

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	50	20,000	20,050
Creditors due within one year	(230)	-	(230)
	<u>(180)</u>	<u>20,000</u>	<u>19,820</u>

11. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	<i>2021 £</i>
Net income for the year (as per Statement of Financial Activities)	191,878	19,820
Adjustment for:		
Depreciation charges	6,519	-
Increase in debtors	(55,891)	-
Increase in creditors	24,835	230
Net cash provided by operating activities	<u>167,341</u>	<u>20,050</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	<i>2021 £</i>
Cash in hand	154,793	20,050
Total	<u>154,793</u>	<u>20,050</u>

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.

14. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. CONTROLLING PARTY

Those directors listed on the directors report control the company.

EGGCUP

England & Wales - Charity number 1190121

Accounts

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

EGGCUP
(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 14

EGGCUP
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2021**

Trustees

Rachel Marshall (appointed 10 November 2020)
Elaine Girvan (appointed 28 January 2021)
Deborah Finn (appointed 25 June 2020)
Gregory Myers (appointed 25 June 2020)
Michael Webster (appointed 17 May 2021)

Company registered number

1190121

Charity registered number

1190121

Registered office

13 - 15 Chapel Street, Lancaster, LA1 1NZ

Accountants

CW Accountants Limited , 45 Railway Road , Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Money

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the period 25 June 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The purpose of Eggcup as set out in its constitution are: to relieve poverty amongst those in need by reason of food poverty in north west England through a) redistributing surplus and other foods and b) assisting in the development of community-run food organisations established to relieve the needs of those in food poverty.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity has been in a preparatory phase and not fully operational during this period. The main activity of trustees has been organisational preparation.

Achievements and performance

a. REVIEW OF ACTIVITIES

During this period, the charity was registered but was not yet fully operational due to delays in: a) organising a bank account with business banking business facilities, and b) completing the process of registering as an employer with HMRC. Until we had banking facilities and the capacity to employ staff, the organisation continued to operate as Lancaster Community Club CIC, trading as Eggcup.

Our activities during this time (as a CIO) were largely focused on making the organisation ready to function in order to transfer all operations, all assets and liabilities from the CIC to the CIO.

We recruited two new trustees during this period. Elaine Girvan has financial expertise particularly relating to third sector organisations, and she maintains an overview of our day-to-day and strategic finances. Rachel Marshall is an academic researcher with specific expertise in food systems, knowledge exchange and stakeholder engagement.

We reviewed policies on safeguarding, GDPR, volunteering, security and Covid.

We established the bank account and continued to work with the bank until we had appropriate functionality. We ensured appropriate insurance was in place for the CIO. We ensured that we were ready to employ staff with HMRC employer registration and a pension facility. We communicated with existing funders to ensure that transfer of funding to the new organisation was accepted.

We applied for new funding to support planned activities and were successful in obtaining grant funding as the CIO on the basis of our track record as a CIC. The main funding obtained was to support the salary of our Operations Manager. During this time, we were also involved as key partners in a joint application for a major

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2021

Lottery grant through the Climate Action Fund.

By the end of March 2021, we finally had everything in place to allow the transition of operations from the CIC to the CIO so that Eggcup could become fully operational in time for the new financial year.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 25/06/2020 .

The company is constituted under a Trust deed dated 25/06/2020 and is a registered charity number 1190121.

The principal object of the company is to provide.....

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

EGGCUP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Eggcup for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 December 2021 and signed on their behalf by:

Trustee



Deborah Finn

Trustee



Gregory Myers

EGGCUP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGGCUP (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the period ended 31 March 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 18 December 2021

Courtney Wright BA FCCA

45 Railway Road, Blackburn, Lancashire, BB1 1EZ

EGGCUP
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:				
Grants	2	-	20,000	20,000
TOTAL INCOME		<u>-</u>	<u>20,000</u>	<u>20,000</u>
EXPENDITURE ON:				
Charitable activities	3	180	-	180
TOTAL EXPENDITURE		<u>180</u>	<u>-</u>	<u>180</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(180)	20,000	19,820
NET MOVEMENT IN FUNDS		(180)	20,000	19,820
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>(180)</u>	<u>20,000</u>	<u>19,820</u>

The notes on pages 9 to 14 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: 1190121

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £
CURRENT ASSETS			
Cash at bank and in hand		20,050	
CREDITORS: amounts falling due within one year	5	(230)	
NET CURRENT ASSETS			<u>19,820</u>
NET ASSETS			<u>19,820</u>
CHARITY FUNDS			
Restricted funds	6		20,000
Unrestricted funds	6		(180)
TOTAL FUNDS			<u>19,820</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18 December 2021 and signed on their behalf, by:

The notes on pages 9 to 14 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	2021 £
Cash flows from operating activities		
Net cash provided by operating activities	8	<u>20,050</u>
Change in cash and cash equivalents in the period		20,050
Cash and cash equivalents brought forward		-
Cash and cash equivalents carried forward	9	<u><u>20,050</u></u>

The notes on pages 9 to 14 form part of these financial statements.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eggcup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants	-	20,000	20,000

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

3. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Governance Internal audit costs	180	-	180

4. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 180 (2020 - £ -).

EGGCUP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

5. CREDITORS: Amounts falling due within one year

	2021
	£
Other creditors	50
Accruals and deferred income	180
	230
	230

6. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 25 June 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	-	-	(180)	(180)
	-	-	(180)	(180)
Restricted funds				
Peoples Postcode	-	20,000	-	20,000
	-	20,000	-	20,000
Total of funds	-	20,000	(180)	19,820
	-	20,000	(180)	19,820

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 25 June 2021 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	-	-	(180)	(180)
Restricted funds	-	20,000	-	20,000
	-	20,000	-	20,000
	-	20,000	(180)	19,820

EGGCUP
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	50	20,000	20,050
Creditors due within one year	(230)	-	(230)
	<u>(180)</u>	<u>20,000</u>	<u>19,820</u>

8. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £
Net income for the year (as per Statement of Financial Activities)	19,820
Adjustment for: Increase in creditors	<u>230</u>
Net cash provided by operating activities	<u><u>20,050</u></u>

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £
Cash in hand	20,050
Total	<u><u>20,050</u></u>

10. RELATED PARTY TRANSACTIONS

There have been no related party transactions throughout the financial year.