

COMPANY REGISTRATION NUMBER: 12489887

CHARITY REGISTRATION NUMBER: 1190117

**FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2021**

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

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FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 30 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Four Rose Foundation Limited	
Charity registration number	1190117	
Company registration number	12489887	
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU	
THE TRUSTEES	Mrs M Rosenthal	(Appointed 28 February 2020)
	Mr N Rosenthal	(Appointed 28 February 2020)
	Mr R Rosenthal	(Appointed 28 February 2020)
INDEPENDENT EXAMINER	David Goldberg FCA DChA New Burlington House 1075 Finchley Road London NW11 0PU	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors has any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity is that of providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from its voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

ACHIEVEMENTS AND PERFORMANCE

During the period the charity started its philanthropic activities in support of religious, educational and other charitable institutions. and aggregate donations in the sum of £80,540 were paid in the period to 30 April 2021.

The financial results of the charity's activities for the period ended 30 April 2021 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 30 April 2021 the charity has total funds of £24,689, all of which are unrestricted funds.

Investment Powers and Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

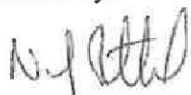
PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 November 2021 and signed on behalf of the board of trustees by:



MR N ROSENTHAL
Trustee

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUR ROSE
FOUNDATION LIMITED

PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

I report to the trustees on my examination of the financial statements of Four Rose Foundation Limited ('the charity') for the period ended 30 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


DAVID GOLDBERG FCA DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

15 Nov 21

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

		Period from 28 Feb 20 to 30 Apr 21	
		Unrestricted funds	Total funds
	Note	£	£
INCOME AND ENDOWMENTS			
Donations and legacies	5	110,000	110,000
TOTAL INCOME		<u>110,000</u>	<u>110,000</u>
EXPENDITURE			
Expenditure on charitable activities	6,7	(85,311)	(85,311)
TOTAL EXPENDITURE		<u>(85,311)</u>	<u>(85,311)</u>
NET INCOME AND NET MOVEMENT IN FUNDS		<u>24,689</u>	<u>24,689</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>—</u>	<u>—</u>
TOTAL FUNDS CARRIED FORWARD		<u>24,689</u>	<u>24,689</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

30 APRIL 2021

	Note	£	30 Apr 21 £
CURRENT ASSETS			
Cash at bank and in hand		24,689	
NET CURRENT ASSETS			<u>24,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,689</u>
FUNDS OF THE CHARITY			
Unrestricted funds			<u>24,689</u>
TOTAL CHARITY FUNDS	10		<u>24,689</u>

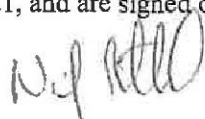
For the period ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 Nov 21, and are signed on behalf of the board by:



MR N ROSENTHAL
Trustee

The notes on pages 6 to 9 form part of these financial statements.

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements nor estimates with a significant risk of material adjustment.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the balance sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the balance sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the foundation has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £
DONATIONS		
Donations received	<u>110,000</u>	<u>110,000</u>

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2021
	£	£
Grants	80,540	80,540
Support costs	4,771	4,771
	<u>85,311</u>	<u>85,311</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021
	£	£	£
Grants	80,540	—	80,540
Governance costs	—	4,771	4,771
	<u>80,540</u>	<u>4,771</u>	<u>85,311</u>

The charity made grants towards the following institutions:

	2021 £
Vishnitz Girls School	20,000
Care All Ltd	16,000
Edu poor Ltd	15,500
Rise and Shine Trust	8,000
Viznitz Institution	5,500
Chasdei Sorele	5,000
Support the Charity Worker	5,000
Donations < £5,000	5,540
	<u>80,540</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. STAFF COSTS

No salaries or employee benefits were paid during the year.

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustees for services provided to the charity.

FOUR ROSE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 28 FEBRUARY 2020 TO 30 APRIL 2021

10. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 28 February 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	—	<u>110,000</u>	<u>(85,311)</u>	<u>24,689</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>24,689</u>	<u>24,689</u>

12. RELATED PARTIES

Included in the financial statements are charitable donations totalling £110,000 from a related company and charity.