

**Charity number: 1190098**

**Ideas Test CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

## **Ideas Test CIO**

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## **Ideas Test CIO**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025**

<b>Trustees</b>	Jatin Patel, Chair Jane Howard (resigned 22 April 2025) Ally Sinyard (resigned 30 September 2024) Rebecca Brennan-Brown Simon Hague (appointed 23 October 2024) Sathiya Mohan (resigned 23 July 2024) Robin Pimenta, Treasurer Nancy Stridgen (resigned 27 April 2025) Alex Cameron Elizabeth Mellen Virginie Giles
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<b>Charity registered number</b>	1190098
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<b>Principal office</b>	Room 5 1st Floor 5A New Road Avenue Chatham Kent ME4 6BB
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<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
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## **Ideas Test CIO**

### **Trustees' report For the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are to advance the education of the public in the arts by:

- a) Encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the districts of Swale and Medway primarily as well as in Kent and the South East region, nationally and internationally.
- b) Supporting community and wellbeing and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion.
- c) Promoting, supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts and practice regionally, nationally and internationally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To achieve its objectives, the Charity works to:

- \* Encourage productive partnerships and sustainable networks that support community cohesion and ongoing creative development
- \* Enhance the quality of people's lives using collaborative commissioning and co-creation models to inspire, empower and celebrate the rich diversity and history of the area
- \* Remove barriers to participation in a creative life, regardless of class, economic background, race, sexual orientation, neurodiversity or disability of any kind
- \* Develop the creative workforce and the potential of individuals as artists, participants and organisations

#### **Achievements and performance**

##### **a. Review of activities and future plans**

"We don't normally do creative things: this is the first time. It's the first time where I felt that I might be able to do it." (Participant feedback)

2023/24 saw Ideas Test gain pace in delivering its Arts Council England's Creative People and Places 2022-25 plans for engaging people in ambitious arts activity and events and involving people recognised who may not have previously engaged with the arts. 2024/25 has been a year of strengthening approaches, with planned investment of £90,455 of carried forward funds contributing to an impactful programme of events and activities in Medway and Swale.

The third year of the grant has enabled us to continue to embrace the challenge of creating an inclusive programme of large and small-scale events and activity that increases participation in arts and culture in local communities/individuals with low levels of engagement. This core funding has continued to stimulate success in our fundraising from other sources in an increasingly difficult economic climate. During the year we gratefully received project funds from Medway Council, Medway Shared Prosperity Fund, Youth Music, Colyer-Fergusson Charitable Trust, Hays Travel Foundation, Swale CEP, The National Gallery and Spirit of 2012.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2025

#### Achievements and performance (continued)

"I'm absolutely delighted. I love the sense of fun, that there's something for everyone and I love how vibrant it is. I can see there's so much thought and care and attention that's gone into it." (Audience Member)

In brief, 2024-25 saw Ideas Test deliver 211 events/activities, commissioning 32 emerging and established creative practitioners and reaching 4349 audiences/participants, of which 66% were from our audience development target postal sectors and 71% were engaging with us for the first time.

We worked with 3 schools/colleges and 27 partners (including 7 new ones) across Medway and Swale.

"Ideas Test were our first partner where I think what had really been placed in our mind's eye as what we were going to do, happened exactly as we'd imagined it." (Partner)

Our projects included:

- Make Waves - A free, 10-month programme for 18-25 year olds in Medway who want to gain skills, networks and confidence to turn their ideas into reality and kickstart their creative career. Make Waves participants also delivered creative workshops as part of Medway's Fun Palace weekend.
- Invigorate! (Neighbourhood programme) - taking place across three of our target areas, we've delivered Luton Lights, Lordswood Dance Day, Groovin' Well, Imagination Day, and Shape and Share.
- National Gallery Road Trip - a series of free public art workshops to mark 200 years of the National Gallery. We commissioned artists in Swale to support workshop delivery during the Road Trip's visit, as well as in local primary schools and KITE college, plus teacher CPD.
- DisQuiet - Funded by Youth Music and the Hays Travel Foundation, the project provides weekly sessions for young musicians aged 11-18 across Medway and Swale, along with school holiday audio camps, and other performance opportunities.
- Medway Arts and Homelessness Forum - Working with Arts and Homelessness International (AHI) and funded by Medway Council, these forums connect people interested in arts and homelessness including people with lived experience and sector partners. Members co-created a photography project alongside monthly forum meetings.
- Intertidal Allotment (Cement Fields) - A long-term project with artist Andrew Merritt, creating a functional artwork and community allotment on the north coast of Sheppey. Ideas Test is a partner on the project, providing public engagement support to Cement Fields.
- Chatham Carnival Parade - we commissioned Moving Memory Dance Theatre to perform 'Cracking the Crinoline' in the parade
- Litter Show Live! - Local eco artist Kieran Poole brought his Rubbish Snooker art to the Invicta Social Club in Chatham.
- Medway Change Makers - Ideas Test is the lead partner in this large-scale partnership project funded by the Spirit of 2012 Volunteering Cities project to increase cultural volunteering in Medway. This project will officially end in June 2025.

To discover more about our work and its impact take a look at our 2024/25 Insight Report. <https://ideastest.org.uk/wp-content/uploads/2025/09/Ideas-Test-2024-2025-Insight-Report-2.pdf>

At Ideas Test, we believe that an asset-based approach makes us stronger and has a direct impact on providing a higher-quality offer. Our Invigorate! programme is based on this strategic approach, with neighbourhood interventions taking place across three communities identified as areas of deprivation in Medway: Luton Road, Brompton and Lordswood. This year we delivered:

- Luton Road events: Luton Lights (part funded by a UK Shared Prosperity Fund grant), plus accompanying workshops and guided walks and performances of the Litter Show Live!
- Lordswood events: Moving Memory Dance Theatre's Groovin' Well sessions, aimed at those aged 55+, Dance Day in June
- Brompton events: Imagination Day and a season of Shape & Share workshops.

Alongside these projects, we've also been involved in supporting a range of activities, for example Chatham Carnival, Medway Fun Palace, Intertidal Allotment Seaside Festival, Make Waves participants' events and The Hidden Nature of Homelessness.

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Achievements and performance (continued)**

As an organisation, Ideas Test saw staff changes during the year. Freelancers Kevin Grist and Jane Pitt produced our Invigorate programme for the first half of the year. As Youth Development Manager Bryony Farrant-Davies and Programme Assistant Harley Russell departed the team, an opportunity to restructure was offered, enabling a return of producing in-house. Senior Producers Amy Scott and Wayne Parsons were appointed. Simone Mardell's work as a freelance social media content creator proved invaluable, and a recognition of wider communications needs led to her appointment as Marketing Manager.

There were also changes at a governance level, with Ally Sinyard stepping down and Jane Howard resigning from the board as she enters retirement. We thank her for her service. We appointed new trustee Simon Hague to the board, bringing local expertise through his role as Interim Director for MHS Homes.

The nature of Ideas Test's funding as an Arts Council England Creative People and Places (CPP) organisation requires a consortium of local organisations to be in place to hold a strategic overview of the CPP programme, and reports to the Ideas Test Board.

The Consortium currently includes representation from MidKent College, Kent Fire & Rescue Service, Medway Arts Forum, MHS Homes (Housing Association), Swale CVS, and Raybel Charters.

It has recently been announced that Ideas Test have been successful in their bid to continue as part of Arts Council England's Creative People & Places programme, resulting in an investment of £990,000 over the course of the next three financial years, April 2026-March 2029.

Our gratitude goes to our volunteer Board members and to the many partners and funders who have made the past year a success. Ideas Test continues to consolidate its role as a leader in quality, socially engaged, artistic practice in Swale and Medway.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

As at 31 March 2024, the Charity had £65,000 of designated reserves. The designated reserves are held to cover the running costs of the Charity in the event of a lapse in funding. During the year ended 31 March 2025, the designated reserves fund was maintained at £65,000 and Trustees reviewed the funds required to provide 6 months running costs. A plan put in place to achieve the target of £95,000 by 31 March 2026 is ongoing.

As of 31 March 2025, the Charity had unrestricted general reserves of £206,455. These reserves are committed to ongoing programme delivery.

##### **c. Principal risks and uncertainties**

The Charity maintains a risk register. The areas highlighted as being of highest risk are:

1. Fundraising fails to meet targets.
2. Expenditure too high
3. Illness/ COVID
4. Difficulties recruiting staff members

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Structure, governance and management**

##### **a. Constitution**

The Charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with a constitution on 24 June 2020.

##### **b. Methods of appointment or election of Trustees**

Trustee positions are advertised and candidates are asked to formally apply. Shortlisted applicants are invited to interview in front of the Board of Trustees. They are then interviewed before the Board of Trustees makes a decision on who to appoint.

##### **c. Organisational structure and decision-making policies**

All significant decisions are made by the Trustees. Day to day operations are delegated to the Charity's Director. The Charity's Consortium oversees the delivery of activities associated with the Arts Council funding.

##### **d. Policies adopted for the induction and training of Trustees**

Formal training is offered to all new Trustees.

##### **e. Pay policy for key management personnel**

The Trustees decide on the appropriate level of remuneration for senior staff.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Jatin Patel**

Date: 13/11/2025



.....  
Rob Pimenta (Nov 12, 2025 16:51:51 GMT)

**Robin Pimenta**



## Ideas Test CIO

### Independent examiner's report For the year ended 31 March 2025

#### Independent examiner's report to the Trustees of Ideas Test CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*  
Samantha Rouse FCCA DChA

Dated: 13 November 2025

**Kreston Reeves LLP**  
Chartered Accountants  
Canterbury

**Statement of financial activities  
For the year ended 31 March 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	185,198	310,469	495,667	407,964
Charitable activities	4	-	9,116	9,116	10,144
Investments	5	-	4,420	4,420	3,204
<b>Total income</b>		<b>185,198</b>	<b>324,005</b>	<b>509,203</b>	<b>421,312</b>
<b>Expenditure on:</b>					
Charitable activities	6	229,409	280,405	509,814	467,242
<b>Total expenditure</b>		<b>229,409</b>	<b>280,405</b>	<b>509,814</b>	<b>467,242</b>
<b>Net movement in funds</b>		<b>(44,211)</b>	<b>43,600</b>	<b>(611)</b>	<b>(45,930)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		87,455	230,339	317,794	363,724
Net movement in funds		(44,211)	43,600	(611)	(45,930)
<b>Total funds carried forward</b>		<b>43,244</b>	<b>273,939</b>	<b>317,183</b>	<b>317,794</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

## Ideas Test CIO

### Balance sheet As at 31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	10	14,183	92,808
Cash at bank and in hand		312,751	254,187
		<u>326,934</u>	<u>346,995</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(9,751)	(29,201)
		<u>317,183</u>	<u>317,794</u>
<b>Net current assets</b>			
		<u>317,183</u>	<u>317,794</u>
<b>Total net assets</b>		<u><u>317,183</u></u>	<u><u>317,794</u></u>
<b>Charity funds</b>			
Restricted funds	12	43,244	87,455
Unrestricted funds	12	273,939	230,339
		<u>317,183</u>	<u>317,794</u>
<b>Total funds</b>		<u><u>317,183</u></u>	<u><u>317,794</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jatin Patel 

Robin Pimenta   
Rob Pimenta (Nov 12, 2025 16:51:51 GMT)

Date: 13/11/2025

The notes on pages 11 to 20 form part of these financial statements.

## Ideas Test CIO

### Statement of cash flows For the year ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	14	<b>58,564</b>	(33,848)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>58,564</b>	(33,848)
Cash and cash equivalents at the beginning of the year		<b>254,187</b>	288,035
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	15	<b>312,751</b>	254,187
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 11 to 20 form part of these financial statements

## **Ideas Test CIO**

### **Notes to the financial statements For the year ended 31 March 2025**

#### **1. General information**

Ideas Test is a Charitable Incorporated Organisation, registered in England. Its registered office is Room 5, 1st Floor, 5A New Road Avenue, Chatham, Kent ME4 6BB.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ideas Test CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

##### **2.2 Going concern**

The Trustees have considered the projected future income and expenditure along with the current level of funds and concluded that the Charity will have sufficient resources to continue to operate for the foreseeable future. Furthermore, it has recently been announced that the Charity has been successful in their bid to continue as part of Arts Council England's Creative People & Places programme, resulting in an investment of £990,000 over the course of the three financial years from April 2026 to March 2029. Therefore the financial statements have been prepared on a going concern basis.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations	-	43	<b>43</b>	5
Grants	185,198	310,426	<b>495,624</b>	407,959
	<u>185,198</u>	<u>310,469</u>	<u><b>495,667</b></u>	<u>407,964</u>
	<u><u>118,972</u></u>	<u><u>288,992</u></u>	<u><u>407,964</u></u>	
Total 2024				

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Commissioned work	9,116	<b>9,116</b>	10,144
	<u>10,144</u>	<u>10,144</u>	
Total 2024			

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank interest	4,420	<b>4,420</b>	3,204
	<hr/>	<hr/>	<hr/>
Total 2024	3,204	3,204	
	<hr/>	<hr/>	

**6. Expenditure on Charitable Activities**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Programme deliveries	229,409	150,981	<b>380,390</b>	343,265
Core overheads	-	129,424	<b>129,424</b>	123,977
	<hr/>	<hr/>	<hr/>	<hr/>
	229,409	280,405	<b>509,814</b>	467,242
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	166,770	300,472	467,242	
	<hr/>	<hr/>	<hr/>	

**7. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>2,465</b>	2,300
	<hr/>	<hr/>

**8. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>189,034</b>	200,348
Social security costs	<b>17,630</b>	11,724
Contribution to defined contribution pension schemes	<b>3,880</b>	3,909
	<hr/>	<hr/>
	<b>210,544</b>	215,981
	<hr/>	<hr/>



**Notes to the financial statements  
For the year ended 31 March 2025**

**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	2024 No.
Employees	<b>6</b>	5

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Debtors**

	<b>2025 £</b>	2024 £
<b>Due within one year</b>		
Other debtors	-	726
Prepayments and accrued income	<b>3,380</b>	4,582
Grants receivable	<b>10,803</b>	87,500
	<b>14,183</b>	92,808

**11. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	2024 £
Trade creditors	<b>1,625</b>	20,859
Other taxation and social security	<b>4,187</b>	4,818
Other creditors	<b>1,013</b>	764
Accruals and deferred income	<b>2,926</b>	2,760
	<b>9,751</b>	29,201

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Reserves Designated Fund	65,000	-	-	65,000
<b>General funds</b>				
General Fund	165,339	324,005	(280,405)	208,939
<b>Total Unrestricted funds</b>	230,339	324,005	(280,405)	273,939
<b>Restricted funds</b>				
Colyer Fergusson Hardship Fund	455	-	-	455
Make Waves Project Fund	60,798	-	(60,798)	-
Medway Change Makers Fund	11,413	94,780	(95,004)	11,189
Medway Arts and Homelessness Forum	5,712	7,500	(5,352)	7,860
Luton Lights	-	21,718	(21,718)	-
DisQuiet (Medway and Swale)	9,077	61,200	(46,537)	23,740
	87,455	185,198	(229,409)	43,244
<b>Total of funds</b>	317,794	509,203	(509,814)	317,183

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Reserves Designated Fund	40,000	-	-	25,000	65,000
<b>General funds</b>					
General Fund	188,471	302,340	(300,472)	(25,000)	165,339
<b>Total Unrestricted funds</b>	228,471	302,340	(300,472)	-	230,339
<b>Restricted funds</b>					
Colyer Fergusson Hardship Fund	455	-	-	-	455
Make Waves Project Fund	95,941	20,000	(55,143)	-	60,798
Flux Fund	2,682	-	(2,682)	-	-
Medway Change Makers Fund	36,175	43,972	(68,734)	-	11,413
Write and Record - Medway and Swale	-	5,000	(5,000)	-	-
Medway Arts and Homelessness Forum	-	7,500	(1,788)	-	5,712
Luton Lights	-	10,000	(10,000)	-	-
DisQuiet (Medway and Swale)	-	32,500	(23,423)	-	9,077
	135,253	118,972	(166,770)	-	87,455
<b>Total of funds</b>	363,724	421,312	(467,242)	-	317,794

**Notes to the financial statements  
For the year ended 31 March 2025**

**12. Statement of funds (continued)**

**Purpose of funds**

The Reserves Designated Fund is held to cover the running costs of the Charity in the event of a lapse in funding.

The Colyer Fergusson Hardship Fund provides small grants to help young people in need purchase equipment or services. We are currently in discussion for this to be returned to the funder as it was unused.

The Make Waves Project Fund is a programme to support young people to pursue careers in the creative industries. The funders are Creative Estuary/University of Kent, Medway Council, Colyer Fergusson, The Lawson Trust and Garfield Weston Foundation

The Medway Change Makers Fund is a Spirit 2012 Volunteering Cities programme to develop events-driven cultural volunteering across Medway.

The Write and Record Fund provides funding for a project working with people who have experience of homelessness to co-create and record a song. The funders are Kent County Council and Kent Community Foundation. This fund was fully spent by the end of the previous year.

The Medway Arts and Homelessness Forum Fund is funded by Medway Council to coordinate the forum which brings together service providers, artists/ art organisations and, most especially, local people with experience of homelessness to share information and ideas for increasing awareness of, involvement in and cocreation of arts activities and projects.

The Luton Lights fund is funded through Medway Council by the UK Shared Prosperity Fund, and aims to bring together and engage families living in the Luton ward of Medway through a magical community light event at the local Invicta Social Club featuring content co-created with the public.

The DisQuiet fund provides funding for a youth music project designed to engage Young People traditionally excluded from creative activities by providing YP with opportunities to enjoy entry-routes & pursue progression-routes into music-making, boosting wellbeing. The funders are Youth Music and Hays Travel.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	43,244	283,690	<b>326,934</b>
Creditors due within one year	-	(9,751)	<b>(9,751)</b>
<b>Total</b>	<b>43,244</b>	<b>273,939</b>	<b>317,183</b>

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	87,455	259,540	346,995
Creditors due within one year	-	(29,201)	(29,201)
<b>Total</b>	<b>87,455</b>	<b>230,339</b>	<b>317,794</b>

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(611)	(45,930)
<b>Adjustments for:</b>		
Decrease in debtors	78,625	14,589
Decrease in creditors	(19,450)	(2,507)
<b>Net cash provided by/(used in) operating activities</b>	<b>58,564</b>	<b>(33,848)</b>

**15. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	312,751	254,187
<b>Total cash and cash equivalents</b>	<b>312,751</b>	<b>254,187</b>

**16. Analysis of changes in net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	254,187	58,564	312,751
	<b>254,187</b>	<b>58,564</b>	<b>312,751</b>

**Notes to the financial statements  
For the year ended 31 March 2025**

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,880 (2024 - £3,909).

**18. Related party transactions**

During the year, a Trustee, Jatin Patel's fashion atelier, Kailkas Armour, was paid £800 (2024 - £NIL) towards the expenses of hosting a Make Waves participant on a 20-day placement, as were all host companies.

During the year, a Trustee, Virginie Giles was paid £2,225 (2024 - £NIL) for a communication consultancy and wider volunteer event management for the Spirit of 2012-funded Medway Change Makers partnership project, led by Ideas Test, as she had the most relevant local and business knowledge to provide this service.

There were no other related party transactions during the current or prior year.