

# IDEAS TEST

England & Wales · Charity number 1190098

## Details

**Status** Registered

**Legal form** CIO

**Registered** 2020-06-24

**Register** [View on the Charity Commission register](#)

## Contact

**Address** Room 5 1st Floor  
5A New Road Avenue  
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Kent  
ME4 6BB

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**Website** [www.ideatest.org.uk](http://www.ideatest.org.uk)

## Activities

**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS BY: A) ENCOURAGING AND DEVELOPING PUBLIC PARTICIPATION IN THESE ARTFORMS BY THE PRESENTATION OF ARTWORKS, COMMISSIONS, CONCERTS, PERFORMANCES, EXHIBITIONS AND FESTIVALS IN THE DISTRICTS OF SWALE AND MEDWAY PRIMARILY, AS WELL AS IN KENT AND THE SOUTH EAST REGION, NATIONALLY AND INTERNATIONALLY. B) SUPPORTING COMMUNITY WELLBEING AND CAPACITY BUILDING IN SWALE, MEDWAY AND KENT THROUGH COMMISSIONING OF COLLABORATIVE ARTS PROJECTS ADDRESSING ISSUES OF PLACE, COMMUNITY, EQUALITY AND INCLUSION. C) PROMOTING, SUPPORTING AND DEVELOPING THE CREATIVE COMMUNITY OF SWALE, MEDWAY AND KENT INCLUDING THE AMATEUR AND VOLUNTARY ARTS SECTORS AND THE UNDERSTANDING OF COLLABORATIVE ARTS PRACTICE REGIONALLY, NATIONALLY AND INTERNATIONALLY.

**Activities:** Ideas Test work in Swale and Medway and supports communities to lead more creative lives and feel better about themselves and where they live.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Kent
- Medway

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £509,203 | £509,814    | £317,183 | 6         |
| 2024-03-31 | £421,312 | £467,242    | -        | -         |
| 2023-03-31 | £544,388 | £365,110    | £363,724 | 5         |
| 2022-03-31 | £494,080 | £309,634    | -        | -         |
| 2021-03-31 | £0       | £0          | -        | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| Virginie Giles            | Chair | 2023-10-11 |
| ALEXANDER CAMERON         |       | 2023-01-11 |
| ELIZABETH MELLEN          |       | 2023-01-11 |
| Jatinbhai Gokulbhai Patel |       | 2020-12-10 |
| Kelly Webb                |       | 2026-01-28 |
| Rebecca Brennan-Brown     |       | 2020-12-10 |
| Robin Pimenta             |       | 2022-03-23 |
| SIMON HAGUE               |       | 2024-10-23 |

**IDEAS TEST**

England & Wales - Charity number 1190098

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# Accounts

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**Charity number: 1190098**

**Ideas Test CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

## **Ideas Test CIO**

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## **Ideas Test CIO**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025**

|                 |                                                                                                                                                                                                                                                                                                                                                   |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | Jatin Patel, Chair<br>Jane Howard (resigned 22 April 2025)<br>Ally Sinyard (resigned 30 September 2024)<br>Rebecca Brennan-Brown<br>Simon Hague (appointed 23 October 2024)<br>Sathiya Mohan (resigned 23 July 2024)<br>Robin Pimenta, Treasurer<br>Nancy Stridgen (resigned 27 April 2025)<br>Alex Cameron<br>Elizabeth Mellen<br>Virginie Giles |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                  |         |
|----------------------------------|---------|
| <b>Charity registered number</b> | 1190098 |
|----------------------------------|---------|

|                         |                                                                      |
|-------------------------|----------------------------------------------------------------------|
| <b>Principal office</b> | Room 5 1st Floor<br>5A New Road Avenue<br>Chatham<br>Kent<br>ME4 6BB |
|-------------------------|----------------------------------------------------------------------|

|                    |                                                                                                         |
|--------------------|---------------------------------------------------------------------------------------------------------|
| <b>Accountants</b> | Kreston Reeves LLP<br>Chartered Accountants<br>37 St Margaret's Street<br>Canterbury<br>Kent<br>CT1 2TU |
|--------------------|---------------------------------------------------------------------------------------------------------|

## **Ideas Test CIO**

### **Trustees' report For the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are to advance the education of the public in the arts by:

- a) Encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the districts of Swale and Medway primarily as well as in Kent and the South East region, nationally and internationally.
- b) Supporting community and wellbeing and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion.
- c) Promoting, supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts and practice regionally, nationally and internationally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To achieve its objectives, the Charity works to:

- \* Encourage productive partnerships and sustainable networks that support community cohesion and ongoing creative development
- \* Enhance the quality of people's lives using collaborative commissioning and co-creation models to inspire, empower and celebrate the rich diversity and history of the area
- \* Remove barriers to participation in a creative life, regardless of class, economic background, race, sexual orientation, neurodiversity or disability of any kind
- \* Develop the creative workforce and the potential of individuals as artists, participants and organisations

#### **Achievements and performance**

##### **a. Review of activities and future plans**

"We don't normally do creative things: this is the first time. It's the first time where I felt that I might be able to do it." (Participant feedback)

2023/24 saw Ideas Test gain pace in delivering its Arts Council England's Creative People and Places 2022-25 plans for engaging people in ambitious arts activity and events and involving people recognised who may not have previously engaged with the arts. 2024/25 has been a year of strengthening approaches, with planned investment of £90,455 of carried forward funds contributing to an impactful programme of events and activities in Medway and Swale.

The third year of the grant has enabled us to continue to embrace the challenge of creating an inclusive programme of large and small-scale events and activity that increases participation in arts and culture in local communities/individuals with low levels of engagement. This core funding has continued to stimulate success in our fundraising from other sources in an increasingly difficult economic climate. During the year we gratefully received project funds from Medway Council, Medway Shared Prosperity Fund, Youth Music, Colyer-Fergusson Charitable Trust, Hays Travel Foundation, Swale CEP, The National Gallery and Spirit of 2012.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2025

#### Achievements and performance (continued)

"I'm absolutely delighted. I love the sense of fun, that there's something for everyone and I love how vibrant it is. I can see there's so much thought and care and attention that's gone into it." (Audience Member)

In brief, 2024-25 saw Ideas Test deliver 211 events/activities, commissioning 32 emerging and established creative practitioners and reaching 4349 audiences/participants, of which 66% were from our audience development target postal sectors and 71% were engaging with us for the first time.

We worked with 3 schools/colleges and 27 partners (including 7 new ones) across Medway and Swale.

"Ideas Test were our first partner where I think what had really been placed in our mind's eye as what we were going to do, happened exactly as we'd imagined it." (Partner)

Our projects included:

- Make Waves - A free, 10-month programme for 18-25 year olds in Medway who want to gain skills, networks and confidence to turn their ideas into reality and kickstart their creative career. Make Waves participants also delivered creative workshops as part of Medway's Fun Palace weekend.
- Invigorate! (Neighbourhood programme) - taking place across three of our target areas, we've delivered Luton Lights, Lordswood Dance Day, Groovin' Well, Imagination Day, and Shape and Share.
- National Gallery Road Trip - a series of free public art workshops to mark 200 years of the National Gallery. We commissioned artists in Swale to support workshop delivery during the Road Trip's visit, as well as in local primary schools and KITE college, plus teacher CPD.
- DisQuiet - Funded by Youth Music and the Hays Travel Foundation, the project provides weekly sessions for young musicians aged 11-18 across Medway and Swale, along with school holiday audio camps, and other performance opportunities.
- Medway Arts and Homelessness Forum - Working with Arts and Homelessness International (AHI) and funded by Medway Council, these forums connect people interested in arts and homelessness including people with lived experience and sector partners. Members co-created a photography project alongside monthly forum meetings.
- Intertidal Allotment (Cement Fields) - A long-term project with artist Andrew Merritt, creating a functional artwork and community allotment on the north coast of Sheppey. Ideas Test is a partner on the project, providing public engagement support to Cement Fields.
- Chatham Carnival Parade - we commissioned Moving Memory Dance Theatre to perform 'Cracking the Crinoline' in the parade
- Litter Show Live! - Local eco artist Kieran Poole brought his Rubbish Snooker art to the Invicta Social Club in Chatham.
- Medway Change Makers - Ideas Test is the lead partner in this large-scale partnership project funded by the Spirit of 2012 Volunteering Cities project to increase cultural volunteering in Medway. This project will officially end in June 2025.

To discover more about our work and its impact take a look at our 2024/25 Insight Report. <https://ideastest.org.uk/wp-content/uploads/2025/09/Ideas-Test-2024-2025-Insight-Report-2.pdf>

At Ideas Test, we believe that an asset-based approach makes us stronger and has a direct impact on providing a higher-quality offer. Our Invigorate! programme is based on this strategic approach, with neighbourhood interventions taking place across three communities identified as areas of deprivation in Medway: Luton Road, Brompton and Lordswood. This year we delivered:

- Luton Road events: Luton Lights (part funded by a UK Shared Prosperity Fund grant), plus accompanying workshops and guided walks and performances of the Litter Show Live!
- Lordswood events: Moving Memory Dance Theatre's Groovin' Well sessions, aimed at those aged 55+, Dance Day in June
- Brompton events: Imagination Day and a season of Shape & Share workshops.

Alongside these projects, we've also been involved in supporting a range of activities, for example Chatham Carnival, Medway Fun Palace, Intertidal Allotment Seaside Festival, Make Waves participants' events and The Hidden Nature of Homelessness.

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Achievements and performance (continued)**

As an organisation, Ideas Test saw staff changes during the year. Freelancers Kevin Grist and Jane Pitt produced our Invigorate programme for the first half of the year. As Youth Development Manager Bryony Farrant-Davies and Programme Assistant Harley Russell departed the team, an opportunity to restructure was offered, enabling a return of producing in-house. Senior Producers Amy Scott and Wayne Parsons were appointed. Simone Mardell's work as a freelance social media content creator proved invaluable, and a recognition of wider communications needs led to her appointment as Marketing Manager.

There were also changes at a governance level, with Ally Sinyard stepping down and Jane Howard resigning from the board as she enters retirement. We thank her for her service. We appointed new trustee Simon Hague to the board, bringing local expertise through his role as Interim Director for MHS Homes.

The nature of Ideas Test's funding as an Arts Council England Creative People and Places (CPP) organisation requires a consortium of local organisations to be in place to hold a strategic overview of the CPP programme, and reports to the Ideas Test Board.

The Consortium currently includes representation from MidKent College, Kent Fire & Rescue Service, Medway Arts Forum, MHS Homes (Housing Association), Swale CVS, and Raybel Charters.

It has recently been announced that Ideas Test have been successful in their bid to continue as part of Arts Council England's Creative People & Places programme, resulting in an investment of £990,000 over the course of the next three financial years, April 2026-March 2029.

Our gratitude goes to our volunteer Board members and to the many partners and funders who have made the past year a success. Ideas Test continues to consolidate its role as a leader in quality, socially engaged, artistic practice in Swale and Medway.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

As at 31 March 2024, the Charity had £65,000 of designated reserves. The designated reserves are held to cover the running costs of the Charity in the event of a lapse in funding. During the year ended 31 March 2025, the designated reserves fund was maintained at £65,000 and Trustees reviewed the funds required to provide 6 months running costs. A plan put in place to achieve the target of £95,000 by 31 March 2026 is ongoing.

As of 31 March 2025, the Charity had unrestricted general reserves of £206,455. These reserves are committed to ongoing programme delivery.

##### **c. Principal risks and uncertainties**

The Charity maintains a risk register. The areas highlighted as being of highest risk are:

1. Fundraising fails to meet targets.
2. Expenditure too high
3. Illness/ COVID
4. Difficulties recruiting staff members

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Structure, governance and management**

##### **a. Constitution**

The Charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with a constitution on 24 June 2020.

##### **b. Methods of appointment or election of Trustees**

Trustee positions are advertised and candidates are asked to formally apply. Shortlisted applicants are invited to interview in front of the Board of Trustees. They are then interviewed before the Board of Trustees makes a decision on who to appoint.

##### **c. Organisational structure and decision-making policies**

All significant decisions are made by the Trustees. Day to day operations are delegated to the Charity's Director. The Charity's Consortium oversees the delivery of activities associated with the Arts Council funding.

##### **d. Policies adopted for the induction and training of Trustees**

Formal training is offered to all new Trustees.

##### **e. Pay policy for key management personnel**

The Trustees decide on the appropriate level of remuneration for senior staff.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Jatin Patel**

Date: 13/11/2025



.....  
Rob Pimenta (Nov 12, 2025 16:51:51 GMT)

**Robin Pimenta**

## Ideas Test CIO

### Independent examiner's report For the year ended 31 March 2025

#### Independent examiner's report to the Trustees of Ideas Test CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*  
Samantha Rouse FCCA DChA

Dated: 13 November 2025

**Kreston Reeves LLP**  
Chartered Accountants  
Canterbury

**Statement of financial activities  
For the year ended 31 March 2025**

|                                    | Note | Restricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |                             |
| Donations and legacies             | 3    | 185,198                          | 310,469                            | 495,667                     | 407,964                     |
| Charitable activities              | 4    | -                                | 9,116                              | 9,116                       | 10,144                      |
| Investments                        | 5    | -                                | 4,420                              | 4,420                       | 3,204                       |
| <b>Total income</b>                |      | <b>185,198</b>                   | <b>324,005</b>                     | <b>509,203</b>              | <b>421,312</b>              |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |                             |
| Charitable activities              | 6    | 229,409                          | 280,405                            | 509,814                     | 467,242                     |
| <b>Total expenditure</b>           |      | <b>229,409</b>                   | <b>280,405</b>                     | <b>509,814</b>              | <b>467,242</b>              |
| <b>Net movement in funds</b>       |      | <b>(44,211)</b>                  | <b>43,600</b>                      | <b>(611)</b>                | <b>(45,930)</b>             |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |                             |
| Total funds brought forward        |      | 87,455                           | 230,339                            | 317,794                     | 363,724                     |
| Net movement in funds              |      | (44,211)                         | 43,600                             | (611)                       | (45,930)                    |
| <b>Total funds carried forward</b> |      | <b>43,244</b>                    | <b>273,939</b>                     | <b>317,183</b>              | <b>317,794</b>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

## Ideas Test CIO

### Balance sheet As at 31 March 2025

|                                                | Note | 2025<br>£             | 2024<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Current assets</b>                          |      |                       |                       |
| Debtors                                        | 10   | 14,183                | 92,808                |
| Cash at bank and in hand                       |      | 312,751               | 254,187               |
|                                                |      | <u>326,934</u>        | <u>346,995</u>        |
| <b>Current liabilities</b>                     |      |                       |                       |
| Creditors: amounts falling due within one year | 11   | (9,751)               | (29,201)              |
|                                                |      | <u>317,183</u>        | <u>317,794</u>        |
| <b>Net current assets</b>                      |      |                       |                       |
|                                                |      | <u>317,183</u>        | <u>317,794</u>        |
| <b>Total net assets</b>                        |      | <u><u>317,183</u></u> | <u><u>317,794</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 12   | 43,244                | 87,455                |
| Unrestricted funds                             | 12   | 273,939               | 230,339               |
|                                                |      | <u>317,183</u>        | <u>317,794</u>        |
| <b>Total funds</b>                             |      | <u><u>317,183</u></u> | <u><u>317,794</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jatin Patel 

Robin Pimenta   
Rob Pimenta (Nov 12, 2025 16:51:51 GMT)

Date: 13/11/2025

The notes on pages 11 to 20 form part of these financial statements.

## Ideas Test CIO

### Statement of cash flows For the year ended 31 March 2025

|                                                         | Note | 2025<br>£      | 2024<br>£   |
|---------------------------------------------------------|------|----------------|-------------|
| <b>Cash flows from operating activities</b>             |      |                |             |
| Net cash used in operating activities                   | 14   | <b>58,564</b>  | (33,848)    |
|                                                         |      | <hr/>          | <hr/>       |
| <b>Change in cash and cash equivalents in the year</b>  |      | <b>58,564</b>  | (33,848)    |
| Cash and cash equivalents at the beginning of the year  |      | <b>254,187</b> | 288,035     |
|                                                         |      | <hr/>          | <hr/>       |
| <b>Cash and cash equivalents at the end of the year</b> | 15   | <b>312,751</b> | 254,187     |
|                                                         |      | <hr/> <hr/>    | <hr/> <hr/> |

The notes on pages 11 to 20 form part of these financial statements

## **Ideas Test CIO**

### **Notes to the financial statements For the year ended 31 March 2025**

#### **1. General information**

Ideas Test is a Charitable Incorporated Organisation, registered in England. Its registered office is Room 5, 1st Floor, 5A New Road Avenue, Chatham, Kent ME4 6BB.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ideas Test CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

##### **2.2 Going concern**

The Trustees have considered the projected future income and expenditure along with the current level of funds and concluded that the Charity will have sufficient resources to continue to operate for the foreseeable future. Furthermore, it has recently been announced that the Charity has been successful in their bid to continue as part of Arts Council England's Creative People & Places programme, resulting in an investment of £990,000 over the course of the three financial years from April 2026 to March 2029. Therefore the financial statements have been prepared on a going concern basis.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

|            | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations  | -                                          | 43                                           | <b>43</b>                             | 5                                     |
| Grants     | 185,198                                    | 310,426                                      | <b>495,624</b>                        | 407,959                               |
|            | <u>185,198</u>                             | <u>310,469</u>                               | <u><b>495,667</b></u>                 | <u>407,964</u>                        |
|            | <u><u>118,972</u></u>                      | <u><u>288,992</u></u>                        | <u><u>407,964</u></u>                 |                                       |
| Total 2024 |                                            |                                              |                                       |                                       |

**4. Income from charitable activities**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Commissioned work | 9,116                                        | <b>9,116</b>                          | 10,144                                |
|                   | <u>10,144</u>                                | <u>10,144</u>                         |                                       |
| Total 2024        |                                              |                                       |                                       |

**Notes to the financial statements  
For the year ended 31 March 2025**

**5. Investment income**

|               | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|---------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Bank interest | 4,420                                        | <b>4,420</b>                          | 3,204                                 |
|               | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| Total 2024    | 3,204                                        | 3,204                                 |                                       |
|               | <hr/>                                        | <hr/>                                 |                                       |

**6. Expenditure on Charitable Activities**

|                      | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Programme deliveries | 229,409                                    | 150,981                                      | <b>380,390</b>                        | 343,265                               |
| Core overheads       | -                                          | 129,424                                      | <b>129,424</b>                        | 123,977                               |
|                      | <hr/>                                      | <hr/>                                        | <hr/>                                 | <hr/>                                 |
|                      | 229,409                                    | 280,405                                      | <b>509,814</b>                        | 467,242                               |
|                      | <hr/>                                      | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| Total 2024           | 166,770                                    | 300,472                                      | 467,242                               |                                       |
|                      | <hr/>                                      | <hr/>                                        | <hr/>                                 |                                       |

**7. Independent examiner's remuneration**

|                                                                                                                     | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,465</b>      | 2,300             |
|                                                                                                                     | <hr/>             | <hr/>             |

**8. Staff costs**

|                                                      | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|------------------------------------------------------|-------------------|-------------------|
| Wages and salaries                                   | <b>189,034</b>    | 200,348           |
| Social security costs                                | <b>17,630</b>     | 11,724            |
| Contribution to defined contribution pension schemes | <b>3,880</b>      | 3,909             |
|                                                      | <hr/>             | <hr/>             |
|                                                      | <b>210,544</b>    | 215,981           |
|                                                      | <hr/>             | <hr/>             |

**Notes to the financial statements  
For the year ended 31 March 2025**

**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2025<br/>No.</b> | 2024<br>No. |
|-----------|---------------------|-------------|
| Employees | <b>6</b>            | 5           |

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Debtors**

|                                | <b>2025<br/>£</b> | 2024<br>£ |
|--------------------------------|-------------------|-----------|
| <b>Due within one year</b>     |                   |           |
| Other debtors                  | -                 | 726       |
| Prepayments and accrued income | <b>3,380</b>      | 4,582     |
| Grants receivable              | <b>10,803</b>     | 87,500    |
|                                | <b>14,183</b>     | 92,808    |

**11. Creditors: Amounts falling due within one year**

|                                    | <b>2025<br/>£</b> | 2024<br>£ |
|------------------------------------|-------------------|-----------|
| Trade creditors                    | <b>1,625</b>      | 20,859    |
| Other taxation and social security | <b>4,187</b>      | 4,818     |
| Other creditors                    | <b>1,013</b>      | 764       |
| Accruals and deferred income       | <b>2,926</b>      | 2,760     |
|                                    | <b>9,751</b>      | 29,201    |

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds**

**Statement of funds - current year**

|                                    | Balance at 1<br>April 2024<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 March<br>2025<br>£ |
|------------------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b>          |                                 |             |                  |                                     |
| <b>Designated funds</b>            |                                 |             |                  |                                     |
| Reserves Designated Fund           | 65,000                          | -           | -                | 65,000                              |
| <b>General funds</b>               |                                 |             |                  |                                     |
| General Fund                       | 165,339                         | 324,005     | (280,405)        | 208,939                             |
| <b>Total Unrestricted funds</b>    | 230,339                         | 324,005     | (280,405)        | 273,939                             |
| <b>Restricted funds</b>            |                                 |             |                  |                                     |
| Colyer Fergusson Hardship Fund     | 455                             | -           | -                | 455                                 |
| Make Waves Project Fund            | 60,798                          | -           | (60,798)         | -                                   |
| Medway Change Makers Fund          | 11,413                          | 94,780      | (95,004)         | 11,189                              |
| Medway Arts and Homelessness Forum | 5,712                           | 7,500       | (5,352)          | 7,860                               |
| Luton Lights                       | -                               | 21,718      | (21,718)         | -                                   |
| DisQuiet (Medway and Swale)        | 9,077                           | 61,200      | (46,537)         | 23,740                              |
|                                    | 87,455                          | 185,198     | (229,409)        | 43,244                              |
| <b>Total of funds</b>              | 317,794                         | 509,203     | (509,814)        | 317,183                             |

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                     | Balance at<br>1 April 2023<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2024<br>£ |
|-------------------------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |             |                  |                          |                                     |
| <b>Designated funds</b>             |                                 |             |                  |                          |                                     |
| Reserves Designated Fund            | 40,000                          | -           | -                | 25,000                   | 65,000                              |
| <b>General funds</b>                |                                 |             |                  |                          |                                     |
| General Fund                        | 188,471                         | 302,340     | (300,472)        | (25,000)                 | 165,339                             |
| <b>Total Unrestricted funds</b>     | 228,471                         | 302,340     | (300,472)        | -                        | 230,339                             |
| <b>Restricted funds</b>             |                                 |             |                  |                          |                                     |
| Colyer Fergusson Hardship Fund      | 455                             | -           | -                | -                        | 455                                 |
| Make Waves Project Fund             | 95,941                          | 20,000      | (55,143)         | -                        | 60,798                              |
| Flux Fund                           | 2,682                           | -           | (2,682)          | -                        | -                                   |
| Medway Change Makers Fund           | 36,175                          | 43,972      | (68,734)         | -                        | 11,413                              |
| Write and Record - Medway and Swale | -                               | 5,000       | (5,000)          | -                        | -                                   |
| Medway Arts and Homelessness Forum  | -                               | 7,500       | (1,788)          | -                        | 5,712                               |
| Luton Lights                        | -                               | 10,000      | (10,000)         | -                        | -                                   |
| DisQuiet (Medway and Swale)         | -                               | 32,500      | (23,423)         | -                        | 9,077                               |
|                                     | 135,253                         | 118,972     | (166,770)        | -                        | 87,455                              |
| <b>Total of funds</b>               | 363,724                         | 421,312     | (467,242)        | -                        | 317,794                             |

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds (continued)**

**Purpose of funds**

The Reserves Designated Fund is held to cover the running costs of the Charity in the event of a lapse in funding.

The Colyer Fergusson Hardship Fund provides small grants to help young people in need purchase equipment or services. We are currently in discussion for this to be returned to the funder as it was unused.

The Make Waves Project Fund is a programme to support young people to pursue careers in the creative industries. The funders are Creative Estuary/University of Kent, Medway Council, Colyer Fergusson, The Lawson Trust and Garfield Weston Foundation

The Medway Change Makers Fund is a Spirit 2012 Volunteering Cities programme to develop events-driven cultural volunteering across Medway.

The Write and Record Fund provides funding for a project working with people who have experience of homelessness to co-create and record a song. The funders are Kent County Council and Kent Community Foundation. This fund was fully spent by the end of the previous year.

The Medway Arts and Homelessness Forum Fund is funded by Medway Council to coordinate the forum which brings together service providers, artists/ art organisations and, most especially, local people with experience of homelessness to share information and ideas for increasing awareness of, involvement in and cocreation of arts activities and projects.

The Luton Lights fund is funded through Medway Council by the UK Shared Prosperity Fund, and aims to bring together and engage families living in the Luton ward of Medway through a magical community light event at the local Invicta Social Club featuring content co-created with the public.

The DisQuiet fund provides funding for a youth music project designed to engage Young People traditionally excluded from creative activities by providing YP with opportunities to enjoy entry-routes & pursue progression-routes into music-making, boosting wellbeing. The funders are Youth Music and Hays Travel.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 43,244                                     | 283,690                                      | <b>326,934</b>                        |
| Creditors due within one year | -                                          | (9,751)                                      | <b>(9,751)</b>                        |
| <b>Total</b>                  | <b>43,244</b>                              | <b>273,939</b>                               | <b>317,183</b>                        |

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                               | Restricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets                | 87,455                           | 259,540                            | 346,995                     |
| Creditors due within one year | -                                | (29,201)                           | (29,201)                    |
| <b>Total</b>                  | <b>87,455</b>                    | <b>230,339</b>                     | <b>317,794</b>              |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                         | 2025<br>£       | 2024<br>£ |
|-------------------------------------------------------------------------|-----------------|-----------|
| Net expenditure for the year (as per Statement of Financial Activities) | <b>(611)</b>    | (45,930)  |
| <b>Adjustments for:</b>                                                 |                 |           |
| Decrease in debtors                                                     | <b>78,625</b>   | 14,589    |
| Decrease in creditors                                                   | <b>(19,450)</b> | (2,507)   |
| <b>Net cash provided by/(used in) operating activities</b>              | <b>58,564</b>   | (33,848)  |

**15. Analysis of cash and cash equivalents**

|                                        | 2025<br>£      | 2024<br>£ |
|----------------------------------------|----------------|-----------|
| Cash in hand                           | <b>312,751</b> | 254,187   |
| <b>Total cash and cash equivalents</b> | <b>312,751</b> | 254,187   |

**16. Analysis of changes in net debt**

|                          | At 1 April<br>2024<br>£ | Cash flows<br>£ | At 31 March<br>2025<br>£ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <b>254,187</b>          | <b>58,564</b>   | <b>312,751</b>           |
|                          | <b>254,187</b>          | <b>58,564</b>   | <b>312,751</b>           |

**Notes to the financial statements  
For the year ended 31 March 2025**

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,880 (2024 - £3,909).

**18. Related party transactions**

During the year, a Trustee, Jatin Patel's fashion atelier, Kailkas Armour, was paid £800 (2024 - £NIL) towards the expenses of hosting a Make Waves participant on a 20-day placement, as were all host companies.

During the year, a Trustee, Virginie Giles was paid £2,225 (2024 - £NIL) for a communication consultancy and wider volunteer event management for the Spirit of 2012-funded Medway Change Makers partnership project, led by Ideas Test, as she had the most relevant local and business knowledge to provide this service.

There were no other related party transactions during the current or prior year.

**IDEAS TEST**

England & Wales - Charity number 1190098

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# Accounts

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**Charity number: 1190098**

**Ideas Test CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2024**

## **Ideas Test CIO**

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## Ideas Test CIO

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024

|                 |                                                                                                                                                                                                                                                     |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | Jatin Patel, Chair<br>Jane Howard<br>Ally Sinyard<br>Rebecca Brennan-Brown<br>Sathiya Mohan (resigned 23 July 2024)<br>Robin Pimenta, Treasurer<br>Nancy Stridgen<br>Alex Cameron<br>Elizabeth Mellen<br>Virginie Giles (appointed 11 October 2023) |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                  |         |
|----------------------------------|---------|
| <b>Charity registered number</b> | 1190098 |
|----------------------------------|---------|

|                         |                                                                      |
|-------------------------|----------------------------------------------------------------------|
| <b>Principal office</b> | Room 5 1st Floor<br>5A New Road Avenue<br>Chatham<br>Kent<br>ME4 6BB |
|-------------------------|----------------------------------------------------------------------|

|                    |                                                                                                         |
|--------------------|---------------------------------------------------------------------------------------------------------|
| <b>Accountants</b> | Kreston Reeves LLP<br>Chartered Accountants<br>37 St Margaret's Street<br>Canterbury<br>Kent<br>CT1 2TU |
|--------------------|---------------------------------------------------------------------------------------------------------|

## **Ideas Test CIO**

### **Trustees' report For the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

### **Objectives and activities**

#### **a. Policies and objectives**

The objectives of the Charity are to advance the education of the public in the arts by:

- a) Encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the districts of Swale and Medway primarily as well as in Kent and the South East region, nationally and internationally.
- b) Supporting community and wellbeing and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion.
- c) Promoting, supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts and practice regionally, nationally and internationally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

To achieve its objectives, the Charity works to:

- \* Encourage productive partnerships and sustainable networks that support community cohesion and ongoing creative development
- \* Enhance the quality of people's lives using collaborative commissioning and co-creation models to inspire, empower and celebrate the rich diversity and history of the area
- \* Remove barriers to participation in a creative life, regardless of class, economic background, race, sexual orientation, neurodiversity or disability of any kind
- \* Develop the creative workforce and the potential of individuals as artists, participants and organisations

### **Achievements and performance**

#### **a. Review of activities and future plans**

"It's not just the number of events or the fact that they bring communities together. It's also the standard. It's the quality of the events themselves. Because everything so far that I've seen with Ideas Test is actually high quality" (Audience feedback)

2022/23 saw Ideas Test lay the foundations of its Arts Council England's Creative People and Places 2022-25 plans for engaging people in ambitious arts activity and events and involving people recognised who may not have previously engaged with the arts. 2023/24 has seen the delivery plan gain pace, with planned investment of £45,930 of carried forward funds contributing to an impactful programme of events and activities in Medway and Swale.

The second year of the grant has enabled us to continue to embrace the challenge of creating an inclusive programme of large and small-scale events and activity that increases participation in arts and culture in local communities/individuals with low levels of engagement. This core funding has continued to stimulate success in our fundraising from other sources in an increasingly difficult economic climate. During the year we gratefully received project funds from Medway Council, Kent County Council, Kent Community Foundation, Hays Travel Foundation, Youth Music, Swale CEP, Colyer-Fergusson Trust, University of Kent, LSSJ and Spirit of 2012.

"Ideas Test show that we're not forgotten. It shows that people are willing to invest time in this area and bring the

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2024

#### Achievements and performance (continued)

good people of the area together.” (Ideas Test Focus Group, 2024)

In brief, 2023-24 saw Ideas Test deliver 142 events/activities, commissioning 29 emerging and established creative practitioners and reaching 2991 audiences/participants, of which 61% were from our audience development target postal sectors. We worked with 8 schools/colleges and 48 partners (including 25 new ones) across Medway and Swale.

Our projects included:

- **Make Waves** - A free, 10-month programme for 18-25 year olds in Medway who want to gain skills, networks and confidence to turn their ideas into reality and kickstart their creative career.
- **Write and Record** - A free songwriting and music workshops for people with lived experience of homelessness, aged 18+, funded by Kent Community Foundation and Kent County Council.
- **DisQuiet** - Funded by Youth Music and the Hays Travel Foundation, the project provides weekly sessions for young musicians aged 11-18 across Medway and Swale, along with school holiday audio camps, and other performance opportunities.
- **Medway Arts and Homelessness Forum** - Working with Arts and Homelessness International (AHI) and funded by Medway Council, these forums connect people interested in arts and homelessness.
- **Intertidal Allotment (Cement Fields)** - A long-term project with artist Andrew Merritt, creating a functional artwork and community allotment on the north coast of Sheppey. Ideas Test provides public engagement support to Cement Fields.
- **Kiss Marry Kill** - A production by theatre company Dante or Die, commissioned by Ideas Test with The Lowry, South Street, Reading with support from Norwich theatre Royal and Stone Nest. The four-night show at The Dockyard Church, Sheerness was a sell out.
- **Refresh Medway** - A project working with Zest Theatre, iCCi (University of Kent) and the Medway Cultural Education Partnership to highlight young people's voices and bring them to life through large-scale installations.
- **Medway Change Makers** - Ideas Test is the lead partner in this large-scale partnership project funded by the Spirit of 2012 Volunteering Cities project to increase cultural volunteering in Medway.

To discover more about our work and its impact take a look at our 23/24 Evaluation Report.

At Ideas Test, we believe that an asset-based approach makes us stronger, and has a direct impact on providing a greater quality offer. Our Invigorate! programme is based on this strategic approach, with neighbourhood interventions taking place across three communities identified as areas of deprivation: Luton, Brompton and Lordswood. This year we delivered:

- Luton events: **Luton Lights** with partner Electric Medway (part funded by a UK Shared Prosperity Fund grant, the **Litter Show Live!**, **Sensory Lunch**, and the **Positivity Parade**.
- Lordswood events: **The Unbearable Lightness of Being** (a dance piece)
- Brompton events: We supported Electric Medway's delivery of **'Lightspaces'**

Alongside these projects, we've also been involved in supporting a range of activities, for example Festival of Chatham Reach, Chatham Carnival, Medway Fun Palace, Creative Collaborations (Swale CEP) and Culture Camps (Swale CEP).

As an organisation Ideas Test saw a couple of staff changes during the year. To enhance production capacity the role of Communications and Monitoring Officer was made redundant and the role of Programme Assistant, primarily supporting the youth programme, was created. This realignment saw the departure of Kyra Cross and the arrival of Harley Russell. Kevin Grist (Electric Medway director) continued to contribute his production skills as a freelance producer and Simone Mardell, with a strong track record of marketing and communications skills, joined us as a freelance social media content creator.

Leadership also underwent change as we welcomed one new Board member, Virginie Giles. She brings skills and strengths in placemaking, networking and press relations. The Consortium currently includes representation from MidKent College, Arches Local, Medway Arts Forum, MHS Homes (Housing Association), Swale CVS, Queenborough Primary School and Raybel Charters.

Our gratitude goes to our volunteer Board members and to the many partners and funders who have made the past year a success. Ideas Test continues to consolidate its role as a leader in quality, socially engaged, artistic

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2024**

#### **Achievements and performance (continued)**

practice in Swale and Medway.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

As at 31 March 2023, the Charity had £40,000 of designated reserves. The designated reserves are held to cover the running costs of the Charity in the event of a lapse in funding. During the year ended 31 March 2024, the designated reserves fund was increased to £65,000 and Trustees reviewed the funds required to provide 6 months running costs. A plan was put in place to achieve the target of £95,000 by 31 March 2026.

As of 31 March 2024, the Charity had unrestricted general reserves of £165,339. These reserves are committed to ongoing programme delivery.

##### **c. Principal risks and uncertainties**

The Charity maintains a risk register. The areas highlighted as being of highest risk are:

1. Fundraising fails to meet targets.
2. Expenditure too high
3. Illness/ COVID

#### **Structure, governance and management**

##### **a. Constitution**

The Charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with a constitution on 24 June 2020.

##### **b. Methods of appointment or election of Trustees**

Trustee positions are advertised and candidates are asked to formally apply. Shortlisted applicants are invited to interview in front of the Board of Trustees. They are then interviewed before the Board of Trustees makes a decision on who to appoint.

##### **c. Organisational structure and decision-making policies**

All significant decisions are made by the Trustees. Day to day operations are delegated to the Charity's Director. The Charity's Consortium oversees the delivery of activities associated with the Arts Council funding.

##### **d. Policies adopted for the induction and training of Trustees**

Formal training is offered to all new Trustees.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2024

#### Structure, governance and management (continued)

##### e. Pay policy for key management personnel

The Trustees decide on the appropriate level of remuneration for senior staff.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Jatin Patel 21 Nov 2024 14:19:20 GMT (UTC +0)

Jatin Patel



Rob Pimenta 21 Nov 2024 04:35:10 GMT (UTC +0)

Robin Pimenta

Date: 21 November 2024

## **Ideas Test CIO**

### **Independent examiner's report For the year ended 31 March 2024**

#### **Independent examiner's report to the Trustees of Ideas Test CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Jennifer Williamson ACA

**Kreston Reeves LLP**  
Chartered Accountants  
Canterbury

## Ideas Test CIO

**Statement of financial activities**  
**For the year ended 31 March 2024**

|                                    | <b>Note</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------------------|-------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |                                            |                                              |                                       |                                       |
| Donations and legacies             | 3           | <b>118,972</b>                             | <b>288,992</b>                               | <b>407,964</b>                        | 541,521                               |
| Charitable activities              | 4           | -                                          | <b>10,144</b>                                | <b>10,144</b>                         | 2,776                                 |
| Investments                        | 5           | -                                          | <b>3,204</b>                                 | <b>3,204</b>                          | 91                                    |
| <b>Total income</b>                |             | <b>118,972</b>                             | <b>302,340</b>                               | <b>421,312</b>                        | 544,388                               |
| <b>Expenditure on:</b>             |             |                                            |                                              |                                       |                                       |
| Charitable activities              | 6           | <b>166,770</b>                             | <b>300,472</b>                               | <b>467,242</b>                        | 365,110                               |
| <b>Total expenditure</b>           |             | <b>166,770</b>                             | <b>300,472</b>                               | <b>467,242</b>                        | 365,110                               |
| <b>Net movement in funds</b>       |             | <b>(47,798)</b>                            | <b>1,868</b>                                 | <b>(45,930)</b>                       | 179,278                               |
| <b>Reconciliation of funds:</b>    |             |                                            |                                              |                                       |                                       |
| Total funds brought forward        |             | <b>135,253</b>                             | <b>228,471</b>                               | <b>363,724</b>                        | 184,446                               |
| Net movement in funds              |             | <b>(47,798)</b>                            | <b>1,868</b>                                 | <b>(45,930)</b>                       | 179,278                               |
| <b>Total funds carried forward</b> |             | <b>87,455</b>                              | <b>230,339</b>                               | <b>317,794</b>                        | 363,724                               |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

**Ideas Test CIO****Balance sheet  
As at 31 March 2024**

|                                                | Note | 2024<br>£             | 2023<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Current assets</b>                          |      |                       |                       |
| Debtors                                        | 10   | 92,808                | 107,397               |
| Cash at bank and in hand                       |      | 254,187               | 288,035               |
|                                                |      | <u>346,995</u>        | <u>395,432</u>        |
| Creditors: amounts falling due within one year | 11   | (29,201)              | (31,708)              |
| <b>Net current assets</b>                      |      | <u>317,794</u>        | <u>363,724</u>        |
| <b>Total net assets</b>                        |      | <u><u>317,794</u></u> | <u><u>363,724</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 12   | 87,455                | 135,253               |
| Unrestricted funds                             | 12   | 230,339               | 228,471               |
| <b>Total funds</b>                             |      | <u><u>317,794</u></u> | <u><u>363,724</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jatin Patel 21 Nov 2024 14:19:20 GMT (UTC +0)



Rob Pimenta 21 Nov 2024 04:35:10 GMT (UTC +0)

**Jatin Patel**

**Robin Pimenta**

Date: 21 November 2024

The notes on pages 9 to 17 form part of these financial statements.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2024

#### 1. General information

Ideas Test is a Charitable Incorporated Organisation, registered in England. Its registered office is Room 5, 1st Floor, 5A New Road Avenue, Chatham, Kent ME4 6BB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ideas Test CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

##### 2.2 Going concern

The Trustees have considered the projected future income and expenditure along with the current level of funds and concluded that the Charity will have sufficient resources to continue to operate for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2024

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2024

## 2. Accounting policies (continued)

### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

|            | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations  | -                                          | 5                                            | <b>5</b>                              | 8,699                                 |
| Grants     | 118,972                                    | 288,987                                      | <b>407,959</b>                        | 532,822                               |
|            | <u>118,972</u>                             | <u>288,992</u>                               | <u><b>407,964</b></u>                 | <u>541,521</u>                        |
| Total 2023 | <u>199,290</u>                             | <u>342,231</u>                               | <u>541,521</u>                        |                                       |

## 4. Income from charitable activities

|                   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Commissioned work | 10,144                                       | <b>10,144</b>                         | 2,776                                 |
|                   | <u>2,776</u>                                 | <u>2,776</u>                          |                                       |
| Total 2023        | <u>2,776</u>                                 | <u>2,776</u>                          |                                       |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2024****5. Investment income**

|               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Bank interest | 3,204                                        | <b>3,204</b>                          | 91                                    |
|               |                                              |                                       |                                       |
| Total 2023    | 91                                           | 91                                    |                                       |

**6. Expenditure on Charitable Activities**

|                      | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Programme deliveries | 166,770                                    | 176,495                                      | <b>343,265</b>                        | 223,356                               |
| Core overheads       | -                                          | 123,977                                      | <b>123,977</b>                        | 141,754                               |
|                      |                                            |                                              |                                       |                                       |
|                      | 166,770                                    | 300,472                                      | <b>467,242</b>                        | 365,110                               |
|                      |                                            |                                              |                                       |                                       |
| Total 2023           | 134,043                                    | 231,067                                      | 365,110                               |                                       |

**7. Independent examiner's remuneration**

|                                                                                                                     | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,300</b>      | 2,150             |

**8. Staff costs**

|                                                      | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------------------------------|-------------------|-------------------|
| Wages and salaries                                   | <b>200,348</b>    | 160,405           |
| Social security costs                                | <b>11,724</b>     | 9,023             |
| Contribution to defined contribution pension schemes | <b>3,909</b>      | 3,266             |
|                                                      |                   |                   |
|                                                      | <b>215,981</b>    | 172,694           |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2024****8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2024<br/>No.</b> | 2023<br>No. |
|-----------|---------------------|-------------|
| Employees | <b>5</b>            | 5           |

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**10. Debtors**

|                                | <b>2024<br/>£</b> | 2023<br>£ |
|--------------------------------|-------------------|-----------|
| <b>Due within one year</b>     |                   |           |
| Other debtors                  | <b>726</b>        | 288       |
| Prepayments and accrued income | <b>4,582</b>      | 2,211     |
| Grants receivable              | <b>87,500</b>     | 104,898   |
|                                | <b>92,808</b>     | 107,397   |

**11. Creditors: Amounts falling due within one year**

|                                    | <b>2024<br/>£</b> | 2023<br>£ |
|------------------------------------|-------------------|-----------|
| Trade creditors                    | <b>20,859</b>     | 17,206    |
| Other taxation and social security | <b>4,818</b>      | 3,947     |
| Other creditors                    | <b>764</b>        | 7,975     |
| Accruals and deferred income       | <b>2,760</b>      | 2,580     |
|                                    | <b>29,201</b>     | 31,708    |

## Ideas Test CIO

Notes to the financial statements  
For the year ended 31 March 2024

## 12. Statement of funds

## Statement of funds - current year

|                                     | Balance at 1<br>April 2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2024<br>£ |
|-------------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                                 |                |                  |                          |                                     |
| <b>Designated funds</b>             |                                 |                |                  |                          |                                     |
| Reserves Designated Fund            | 40,000                          | -              | -                | 25,000                   | 65,000                              |
| <b>General funds</b>                |                                 |                |                  |                          |                                     |
| General Fund                        | 188,471                         | 302,340        | (300,472)        | (25,000)                 | 165,339                             |
| <b>Total Unrestricted funds</b>     | <b>228,471</b>                  | <b>302,340</b> | <b>(300,472)</b> | <b>-</b>                 | <b>230,339</b>                      |
| <b>Restricted funds</b>             |                                 |                |                  |                          |                                     |
| Colyer Fergusson Hardship Fund      | 455                             | -              | -                | -                        | 455                                 |
| Make Waves Project Fund             | 95,941                          | 20,000         | (55,143)         | -                        | 60,798                              |
| Flux Fund                           | 2,682                           | -              | (2,682)          | -                        | -                                   |
| Medway Change Makers Fund           | 36,175                          | 43,972         | (68,734)         | -                        | 11,413                              |
| Write and Record - Medway and Swale | -                               | 5,000          | (5,000)          | -                        | -                                   |
| Medway Arts and Homelessness Forum  | -                               | 7,500          | (1,788)          | -                        | 5,712                               |
| Luton Lights                        | -                               | 10,000         | (10,000)         | -                        | -                                   |
| DisQuiet (Medway and Swale)         | -                               | 32,500         | (23,423)         | -                        | 9,077                               |
|                                     | 135,253                         | 118,972        | (166,770)        | -                        | 87,455                              |
| <b>Total of funds</b>               | <b>363,724</b>                  | <b>421,312</b> | <b>(467,242)</b> | <b>-</b>                 | <b>317,794</b>                      |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2024****12. Statement of funds (continued)****Statement of funds - prior year**

|                                                    | Balance at<br>1 April 2022<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2023<br>£ |
|----------------------------------------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                          |                                 |             |                  |                          |                                     |
| <b>Designated funds</b>                            |                                 |             |                  |                          |                                     |
| Reserves Designated Fund                           | -                               | -           | -                | 40,000                   | 40,000                              |
| <b>General funds</b>                               |                                 |             |                  |                          |                                     |
| General Fund                                       | 66,098                          | 345,098     | (231,067)        | 8,342                    | 188,471                             |
| <b>Total Unrestricted funds</b>                    | 66,098                          | 345,098     | (231,067)        | 48,342                   | 228,471                             |
| <b>Restricted funds</b>                            |                                 |             |                  |                          |                                     |
| Colyer Fergusson Hardship Fund                     | 20                              | 1,000       | (565)            | -                        | 455                                 |
| Make Waves Project Fund                            | 65,606                          | 91,500      | (51,689)         | (9,476)                  | 95,941                              |
| Creative Estuary / Hidden Lands co-commission Fund | 5,979                           | 18,690      | (20,928)         | (3,741)                  | -                                   |
| Kent Community Foundation Fund                     | 4,000                           | -           | (4,000)          | -                        | -                                   |
| MVA Test Bed Fund                                  | 3,643                           | -           | (3,643)          | -                        | -                                   |
| Medway Town Centre Forum Fund                      | 1,875                           | -           | -                | (1,875)                  | -                                   |
| Youth Music Fund                                   | 2,940                           | -           | -                | (2,940)                  | -                                   |
| Theatre 31 Fund                                    | 4,480                           | -           | -                | (4,480)                  | -                                   |
| You Me Us Too Fund                                 | 15,145                          | -           | -                | (15,145)                 | -                                   |
| Medway Council Fund                                | 8,104                           | -           | -                | (8,104)                  | -                                   |
| Kent County Council Fund                           | 6,556                           | -           | (3,975)          | (2,581)                  | -                                   |
| Flux Fund                                          | -                               | 20,000      | (17,318)         | -                        | 2,682                               |
| Medway Light Nights Lantern Parade Fund            | -                               | 20,000      | (20,000)         | -                        | -                                   |
| Medway Change Makers Fund                          | -                               | 48,100      | (11,925)         | -                        | 36,175                              |
|                                                    | 118,348                         | 199,290     | (134,043)        | (48,342)                 | 135,253                             |
| <b>Total of funds</b>                              | 184,446                         | 544,388     | (365,110)        | -                        | 363,724                             |

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2024

#### 12. Statement of funds (continued)

##### Purpose of funds

The Reserves Designated Fund is held to cover the running costs of the Charity in the event of a lapse in funding.

The Colyer Fergusson Hardship Fund provides small grants to help young people in need purchase equipment or services.

The Make Waves Project Fund is a programme to support young people to pursue careers in the creative industries. The funders are Creative Estuary/University of Kent, Medway Council, Colyer Fergusson, The Lawson Trust and Garfield Weston Foundation

The Creative Estuary / Hidden Lands co-commission Fund is a sculpture based project in Milton Creek Country Park.

The Kent Community Foundation Fund provides funding for the You Me Us programme addressing loneliness and isolation.

The MVA Test Bed Fund provides funding for the You Me Us Too programme addressing loneliness and isolation.

The Medway Town Centre Forum Fund is for a publicly co-created art installation in the Pentagon Shopping Centre.

The Youth Music Fund is for Swale Big Music Take Over project.

The Theatre 31 Fund is a theatre based project for young people in Sheppey.

The Medway Council Fund is for a Medway Light Nights Festival commission.

The Kent County Council Fund is for the Build Back Better for website development and Kent Sport for Moving Memory 'train the trainer' Moving Well projects.

The Flux Fund is a mental health and arts project for young people.

The You Me Us Too Fund is a well-being arts project addressing loneliness and isolation amongst older people.

The Medway Light Nights Lantern Parade Fund is a creative commission working with schools and partners to create, curate and organise the lantern parade element of the Medway Light Nights Festival 2023.

The Medway Change Makers Fund is a Spirit 2012 Volunteering Cities programme to develop events-driven cultural volunteering across Medway.

The Write and Record Fund provides funding for a project working with people who have experience of homelessness to co-create and record a song. The funders are Kent County Council and Kent Community Foundation.

The Medway Arts and Homelessness Forum Fund is funded by Medway Council to coordinate the forum which brings together service providers, artists/ art organisations and, most especially, local people with experience of homelessness to share information and ideas for increasing awareness of, involvement in and cocreation of arts activities and projects.

The Luton Lights fund is funded through Medway Council by the UK Shared Prosperity Fund, and aims to bring together and engage families living in the Luton ward of Medway through a magical community light event at the local Invicta Social Club featuring content co-created with the public.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2024

#### 12. Statement of funds (continued)

The DisQuiet fund provides funding for a youth music project designed to engage Young People traditionally excluded from creative activities by providing YP with opportunities to enjoy entry-routes & pursue progression-routes into music-making, boosting wellbeing. The funders are Youth Music and Hays Travel.

#### Transfers between funds

A transfer of £25,000 has been made from the Unrestricted General Fund to the Reserves Designated Fund in respect of increased reserves needed to cover the running costs of the Charity in the event of a lapse in funding.

#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

|                               | Restricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets                | 87,455                           | 259,540                            | 346,995                     |
| Creditors due within one year | -                                | (29,201)                           | (29,201)                    |
| <b>Total</b>                  | <b>87,455</b>                    | <b>230,339</b>                     | <b>317,794</b>              |

##### Analysis of net assets between funds - prior period

|                               | Restricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets                | 135,253                          | 260,179                            | 395,432                     |
| Creditors due within one year | -                                | (31,708)                           | (31,708)                    |
| <b>Total</b>                  | <b>135,253</b>                   | <b>228,471</b>                     | <b>363,724</b>              |

#### 14. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,909 (2023 - £3,266).

#### 15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

**IDEAS TEST**

England & Wales - Charity number 1190098

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# Accounts

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**Charity number: 1190098**

**Ideas Test CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2023**

## **Ideas Test CIO**

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## Ideas Test CIO

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2023

|                 |                                                                                                                                                                                                                                                                                                                                                      |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b> | Jatin Patel, Chair<br>Jane Howard<br>Ally Sinyard<br>Rebecca Brennan-Brown<br>Nigel Martin (resigned 4 July 2022)<br>Natalie Parsons (resigned 29 April 2022)<br>Sathiya Mohan<br>Robin Pimenta, Treasurer<br>Nancy Stridgen (appointed 11 January 2023)<br>Alex Cameron (appointed 11 January 2023)<br>Elizabeth Mellen (appointed 11 January 2023) |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                  |         |
|----------------------------------|---------|
| <b>Charity registered number</b> | 1190098 |
|----------------------------------|---------|

|                         |                                                                      |
|-------------------------|----------------------------------------------------------------------|
| <b>Principal office</b> | Room 5 1st Floor<br>5A New Road Avenue<br>Chatham<br>Kent<br>ME4 6BB |
|-------------------------|----------------------------------------------------------------------|

|                    |                                                                                                         |
|--------------------|---------------------------------------------------------------------------------------------------------|
| <b>Accountants</b> | Kreston Reeves LLP<br>Chartered Accountants<br>37 St Margaret's Street<br>Canterbury<br>Kent<br>CT1 2TU |
|--------------------|---------------------------------------------------------------------------------------------------------|

## **Ideas Test CIO**

### **Trustees' report For the year ended 31 March 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

## **Objectives and activities**

### **a. Policies and objectives**

The objectives of the Charity are to advance the education of the public in the arts by:

- a) Encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the districts of Swale and Medway primarily as well as in Kent and the South East region, nationally and internationally.
- b) Supporting community and wellbeing and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion.
- c) Promoting, supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts and practice regionally, nationally and internationally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **b. Strategies for achieving objectives**

To achieve its objectives, the Charity works to:

- \* Encourage productive partnerships and sustainable networks that support community cohesion and ongoing creative development
- \* Enhance the quality of people's lives using collaborative commissioning and co-creation models to inspire, empower and celebrate the rich diversity and history of the area
- \* Remove barriers to participation in a creative life, regardless of class, economic background, race, sexual orientation, neurodiversity or disability of any kind
- \* Develop the creative workforce and the potential of individuals as artists, participants and organisations

## **Achievements and performance**

### **a. Review of activities and future plans**

Success in securing Arts Council England's Creative People and Places grant 2022-25 has enabled us to continue to embrace the challenge of creating an inclusive programme of large and small-scale events and activity that involves local communities/individuals who might not otherwise engage with arts and culture. Having core funding in place has stimulated success in our fundraising. During the year we gratefully received project funds from Medway Council, The Lawson Trust, Garfield Weston Foundation, Living Words, Colyer Fergusson, Spirit 2012, Creative Estuary as well as from a successful Crowdfunder.

As an organisation Ideas Test saw a couple of staff changes during the year. Tracy Brunt confidently led the team through a restructuring process that saw Erika Collison join the team in August 2022 as Operations Manager. In January 2023, Kevin Grist (Electric Medway director) joined us as a freelance producer to increase the momentum of our programme delivery.

Leadership also underwent change as we welcomed three new members to our Board. Between them they bring skills and strengths in fundraising, networking and community arts development. The Consortium currently includes representation from Mid Kent College, Arches Local, Medway Arts Forum, MHS Homes (Housing Association), Swale CVS and Medway Community Healthcare. The intention is to broaden the spectrum of organisations represented during the coming year, in order to facilitate partnership opportunities and maximise impact in our programme development.

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2023**

#### **Achievements and performance (continued)**

2022-23 saw a year of exciting projects happen in partnership with a range of arts organisations, local communities and organisations with a vested interest in the local areas of Medway and Swale. In brief our 117 events/activities reached 39,364 audiences and participants (of which 36% were from our audience development target postal sectors). We worked with 18 schools/colleges, commissioned 33 artists and developed 44 partnerships across Medway and Swale.

Our projects included:

- Make Waves - a free, 10-month programme for 18-25 year olds in Medway who want to gain skills, networks and confidence to turn their ideas into reality and kickstart their creative career.
- You Me Us Too - A project working in partnership with local organisations, across both Medway and Swale, to provide wellbeing activities and increase opportunities for older people to engage with culture and heritage.
- Flux - A partnership project which aimed to improve the mental health and wellbeing of marginalised children and young people. Participants worked with professional artists on inspiring and engaging music/theatre-based projects at a secondary academy and at a Pupil Referral Unit
- Hidden Lands - A co-created public artwork commission for Swale's Milton Creek Country Park partnering with Creative Estuary and local stakeholders. A community panel wrote the brief, which included community and school-based workshops), shortlisted, and selected the artist.
- The Push and The Pull - A co-commissioned project that saw a Thames sailing barge journey along the Swale as a creative space and site for experimentation and performance. Artist, Ben Judd, worked with the local community to create and produce a performance of 'The Push and The Pull'.
- Warm Welcome Community Meals - A series of events bringing community members together over food to discuss what they love about their local area and what they would change. The ideas were woven together into songs and are being used to inform Ideas Test programme development.
- Medway Light Nights - In partnership with Cohesion Plus and Intra Arts, our main role was to organise and coordinate lantern-making workshops (in schools) and the Lantern Parade that launched a two-day 'Love Chatham' themed light installations outdoor festival led by Medway Council.

We were thrilled when November 2022 saw the launch of Medway Change Makers. Over the next two and a half years, the Ideas Test will be the lead partner of a large-scale partnership bid to Spirit of 2012 Volunteering Cities to increase cultural volunteering in Medway.

Our gratitude goes to our volunteer Board members and to the many partners and funders who have made the past year a success. Ideas Test continues to consolidate its role as a leader in quality, socially engaged, artistic practice in Swale and Medway.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **Ideas Test CIO**

### **Trustees' report (continued) For the year ended 31 March 2023**

#### **b. Reserves policy**

As at 31 March 2023, the Charity had £40,000 of designated reserves. The designated reserves are held to cover the running costs of the Charity in the event of a lapse in funding. The Charity currently aims to have £50,000 in this designated reserve.

As of 31 March 2023, the Charity had unrestricted general reserves of £188,471. These reserves are committed to ongoing programme delivery.

#### **c. Principal risks and uncertainties**

The Charity maintains a risk register. The areas highlighted as being of highest risk are:

1. Fundraising fails to meet targets.
2. Expenditure too high
3. Illness/ COVID

### **Structure, governance and management**

#### **a. Constitution**

The Charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with a constitution on 24 June 2020.

#### **b. Methods of appointment or election of Trustees**

Trustee positions are advertised and candidates are asked to formally apply. Shortlisted applicants are invited to interview in front of the Board of Trustees. They are then interviewed before the Board of Trustees makes a decision on who to appoint.

#### **c. Organisational structure and decision-making policies**

All significant decisions are made by the Trustees. Day to day operations are delegated to the Charity's Director. The Charity's Consortium oversees the delivery of activities associated with the Arts Council funding.

#### **d. Policies adopted for the induction and training of Trustees**

Formal training is offered to all new Trustees.

#### **e. Pay policy for key management personnel**

The Trustees decide on the appropriate level of remuneration for senior staff.

## Ideas Test CIO

### Trustees' report (continued) For the year ended 31 March 2023

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*J Patel*

Jatin Patel 01 Nov 2023 11:12:49 GMT (UTC +0)

.....  
**Jatin Patel**

Date: 01 November 2023

## **Ideas Test CIO**

### **Independent examiner's report For the year ended 31 March 2023**

#### **Independent examiner's report to the Trustees of Ideas Test CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Jennifer Williamson ACA

**Kreston Reeves LLP**

Chartered Accountants

Canterbury

## Ideas Test CIO

**Statement of financial activities**  
**For the year ended 31 March 2023**

|                                    | Note | Restricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |                             |
| Donations and legacies             | 3    | 199,290                          | 342,231                            | 541,521                     | 465,014                     |
| Charitable activities              | 4    | -                                | 2,776                              | 2,776                       | 29,060                      |
| Investments                        | 5    | -                                | 91                                 | 91                          | 6                           |
| <b>Total income</b>                |      | <b>199,290</b>                   | <b>345,098</b>                     | <b>544,388</b>              | <b>494,080</b>              |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |                             |
| Charitable activities              | 6    | 134,043                          | 231,067                            | 365,110                     | 309,634                     |
| <b>Total expenditure</b>           |      | <b>134,043</b>                   | <b>231,067</b>                     | <b>365,110</b>              | <b>309,634</b>              |
| <b>Net income</b>                  |      | <b>65,247</b>                    | <b>114,031</b>                     | <b>179,278</b>              | <b>184,446</b>              |
| Transfers between funds            | 12   | (48,342)                         | 48,342                             | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>16,905</b>                    | <b>162,373</b>                     | <b>179,278</b>              | <b>184,446</b>              |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |                             |
| Total funds brought forward        |      | 118,348                          | 66,098                             | 184,446                     | -                           |
| Net movement in funds              |      | 16,905                           | 162,373                            | 179,278                     | 184,446                     |
| <b>Total funds carried forward</b> |      | <b>135,253</b>                   | <b>228,471</b>                     | <b>363,724</b>              | <b>184,446</b>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

**Ideas Test CIO****Balance sheet  
As at 31 March 2023**

|                                                | <b>Note</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------------------|-------------|-------------------|-------------------|
| <b>Current assets</b>                          |             |                   |                   |
| Debtors                                        | 10          | 107,397           | 13,462            |
| Cash at bank and in hand                       |             | 288,035           | 185,632           |
|                                                |             | <u>395,432</u>    | <u>199,094</u>    |
| Creditors: amounts falling due within one year | 11          | (31,708)          | (14,648)          |
|                                                |             | <u></u>           | <u></u>           |
| <b>Net current assets</b>                      |             | <b>363,724</b>    | 184,446           |
|                                                |             | <u></u>           | <u></u>           |
| <b>Total net assets</b>                        |             | <b>363,724</b>    | 184,446           |
|                                                |             | <u><u></u></u>    | <u><u></u></u>    |
| <b>Charity funds</b>                           |             |                   |                   |
| Restricted funds                               | 12          | 135,253           | 118,348           |
| Unrestricted funds                             | 12          | 228,471           | 66,098            |
|                                                |             | <u></u>           | <u></u>           |
| <b>Total funds</b>                             |             | <b>363,724</b>    | 184,446           |
|                                                |             | <u><u></u></u>    | <u><u></u></u>    |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*J Patel*

Jatin Patel 01 Nov 2023 11:12:49 GMT (UTC +0)

.....  
**Jatin Patel**

Date: 01 November 2023

The notes on pages 10 to 19 form part of these financial statements.

**Ideas Test CIO****Statement of cash flows  
For the year ended 31 March 2023**

|                                                         | <b>2023</b><br>£ | 2022<br>£   |
|---------------------------------------------------------|------------------|-------------|
| <b>Cash flows from operating activities</b>             |                  |             |
| Net cash used in operating activities                   | <b>102,403</b>   | 185,632     |
|                                                         | <hr/>            | <hr/>       |
| <b>Change in cash and cash equivalents in the year</b>  | <b>102,403</b>   | 185,632     |
| Cash and cash equivalents at the beginning of the year  | <b>185,632</b>   | -           |
|                                                         | <hr/>            | <hr/>       |
| <b>Cash and cash equivalents at the end of the year</b> | <b>288,035</b>   | 185,632     |
|                                                         | <hr/> <hr/>      | <hr/> <hr/> |

The notes on pages 10 to 19 form part of these financial statements

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2023

#### 1. General information

Ideas Test is a Charitable Incorporated Organisation, registered in England. Its registered office is Room 5, 1st Floor, 5A New Road Avenue, Chatham, Kent ME4 6BB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ideas Test CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the projected future income and expenditure along with the current level of funds and concluded that the Charity will have sufficient resources to continue to operate for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2023

## 2. Accounting policies (continued)

### 2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2023

## 2. Accounting policies (continued)

### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

|            | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations  | -                                          | 8,699                                        | <b>8,699</b>                          | -                                     |
| Grants     | 199,290                                    | 333,532                                      | <b>532,822</b>                        | 465,014                               |
|            | <u>199,290</u>                             | <u>342,231</u>                               | <u><b>541,521</b></u>                 | <u>465,014</u>                        |
| Total 2022 | <u>185,789</u>                             | <u>279,225</u>                               | <u>465,014</u>                        |                                       |

## 4. Income from charitable activities

|                   | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Commissioned work | -                                          | 2,776                                        | <b>2,776</b>                          | 29,060                                |
|                   | <u>-</u>                                   | <u>2,776</u>                                 | <u><b>2,776</b></u>                   | <u>29,060</u>                         |
| Total 2022        | <u>27,200</u>                              | <u>1,860</u>                                 | <u>29,060</u>                         |                                       |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2023****5. Investment income**

|                                | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Investment income - local cash | 91                                           | <b>91</b>                             | 6                                     |
|                                | <u>          </u>                            | <u>          </u>                     | <u>          </u>                     |
| Total 2022                     | 6                                            | 6                                     |                                       |
|                                | <u>          </u>                            | <u>          </u>                     |                                       |

**6. Expenditure on Charitable Activities**

|                      | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Programme deliveries | 134,043                                    | 89,313                                       | <b>223,356</b>                        | 157,919                               |
| Core overheads       | -                                          | 141,754                                      | <b>141,754</b>                        | 151,715                               |
|                      | <u>134,043</u>                             | <u>231,067</u>                               | <u><b>365,110</b></u>                 | <u>309,634</u>                        |
|                      | <u>          </u>                          | <u>          </u>                            | <u>          </u>                     | <u>          </u>                     |
| Total 2022           | 94,891                                     | 214,743                                      | 309,634                               |                                       |
|                      | <u>          </u>                          | <u>          </u>                            | <u>          </u>                     |                                       |

**7. Independent examiner's remuneration**

|                                                                                                                     | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,150</b>      | 2,000             |
|                                                                                                                     | <u>          </u> | <u>          </u> |

**8. Staff costs**

|                                                      | <b>2023<br/>£</b>     | <b>2022<br/>£</b> |
|------------------------------------------------------|-----------------------|-------------------|
| Wages and salaries                                   | <b>160,405</b>        | 97,012            |
| Social security costs                                | <b>9,023</b>          | 5,058             |
| Contribution to defined contribution pension schemes | <b>3,266</b>          | 2,317             |
|                                                      | <u><b>172,694</b></u> | <u>104,387</u>    |
|                                                      | <u>          </u>     | <u>          </u> |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2023****8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2023<br/>No.</b> | 2022<br>No. |
|-----------|---------------------|-------------|
| Employees | <b>5</b>            | 5           |

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**10. Debtors**

|                                | <b>2023<br/>£</b> | 2022<br>£ |
|--------------------------------|-------------------|-----------|
| <b>Due within one year</b>     |                   |           |
| Other debtors                  | <b>288</b>        | 1,220     |
| Prepayments and accrued income | <b>2,211</b>      | 2,242     |
| Grants receivable              | <b>104,898</b>    | 10,000    |
|                                | <b>107,397</b>    | 13,462    |

**11. Creditors: Amounts falling due within one year**

|                                    | <b>2023<br/>£</b> | 2022<br>£ |
|------------------------------------|-------------------|-----------|
| Trade creditors                    | <b>17,206</b>     | 8,498     |
| Other taxation and social security | <b>3,947</b>      | 2,729     |
| Other creditors                    | <b>7,975</b>      | 771       |
| Accruals and deferred income       | <b>2,580</b>      | 2,650     |
|                                    | <b>31,708</b>     | 14,648    |

## Ideas Test CIO

Notes to the financial statements  
For the year ended 31 March 2023

## 12. Statement of funds

## Statement of funds - current year

|                                                    | Balance at 1<br>April 2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2023<br>£ |
|----------------------------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                          |                                 |                |                  |                          |                                     |
| <b>Designated funds</b>                            |                                 |                |                  |                          |                                     |
| Reserves Designated Fund                           | -                               | -              | -                | 40,000                   | 40,000                              |
| <b>General funds</b>                               |                                 |                |                  |                          |                                     |
| General Fund                                       | 66,098                          | 345,098        | (231,067)        | 8,342                    | 188,471                             |
| <b>Total Unrestricted funds</b>                    | <b>66,098</b>                   | <b>345,098</b> | <b>(231,067)</b> | <b>48,342</b>            | <b>228,471</b>                      |
| <b>Restricted funds</b>                            |                                 |                |                  |                          |                                     |
| Colyer Ferguson Hardship Fund                      | 20                              | 1,000          | (565)            | -                        | 455                                 |
| Make Waves Project Fund                            | 65,606                          | 91,500         | (51,689)         | (9,476)                  | 95,941                              |
| Creative Estuary / Hidden Lands co-commission Fund | 5,979                           | 18,690         | (20,928)         | (3,741)                  | -                                   |
| Kent Community Foundation Fund                     | 4,000                           | -              | (4,000)          | -                        | -                                   |
| MVA Test Bed Fund                                  | 3,643                           | -              | (3,643)          | -                        | -                                   |
| Medway Town Centre Forum Fund                      | 1,875                           | -              | -                | (1,875)                  | -                                   |
| Youth Music Fund                                   | 2,940                           | -              | -                | (2,940)                  | -                                   |
| Theatre 31 Fund                                    | 4,480                           | -              | -                | (4,480)                  | -                                   |
| You Me Us Too Fund                                 | 15,145                          | -              | -                | (15,145)                 | -                                   |
| Medway Council Fund                                | 8,104                           | -              | -                | (8,104)                  | -                                   |
| Kent County Council Fund                           | 6,556                           | -              | (3,975)          | (2,581)                  | -                                   |
| Flux Fund                                          | -                               | 20,000         | (17,318)         | -                        | 2,682                               |
| Medway Light Nights Lantern Parade Fund            | -                               | 20,000         | (20,000)         | -                        | -                                   |
| Medway Change Makers Fund                          | -                               | 48,100         | (11,925)         | -                        | 36,175                              |
|                                                    | <b>118,348</b>                  | <b>199,290</b> | <b>(134,043)</b> | <b>(48,342)</b>          | <b>135,253</b>                      |
| <b>Total of funds</b>                              | <b>184,446</b>                  | <b>544,388</b> | <b>(365,110)</b> | <b>-</b>                 | <b>363,724</b>                      |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2023****12. Statement of funds (continued)****Statement of funds - prior year**

|                                                    | Income<br>£    | Expenditure<br>£ | Balance at<br>31 March<br>2022<br>£ |
|----------------------------------------------------|----------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b>                          |                |                  |                                     |
| General Fund                                       | 281,091        | (214,993)        | 66,098                              |
| <b>Restricted funds</b>                            |                |                  |                                     |
| Colyer Ferguson Hardship Fund                      | 500            | (480)            | 20                                  |
| Make Waves Project Fund                            | 76,680         | (11,074)         | 65,606                              |
| Creative Estuary / Hidden Lands co-commission Fund | 20,000         | (14,021)         | 5,979                               |
| Kent Community Foundation Fund                     | 4,000          | -                | 4,000                               |
| MVA Test Bed Fund                                  | 5,000          | (1,357)          | 3,643                               |
| Medway Town Centre Forum Fund                      | 1,875          | -                | 1,875                               |
| Youth Music Fund                                   | 3,000          | (60)             | 2,940                               |
| Theatre 31 Fund                                    | 19,252         | (14,772)         | 4,480                               |
| You Me Us Too Fund                                 | 38,000         | (22,855)         | 15,145                              |
| Medway Council Fund                                | 30,000         | (21,896)         | 8,104                               |
| Kent County Council Fund                           | 14,682         | (8,126)          | 6,556                               |
|                                                    | 212,989        | (94,641)         | 118,348                             |
| <b>Total of funds</b>                              | <b>494,080</b> | <b>(309,634)</b> | <b>184,446</b>                      |

## Ideas Test CIO

### Notes to the financial statements For the year ended 31 March 2023

#### 12. Statement of funds (continued)

##### Purpose of funds

The Reserves Designated Fund is held to cover the running costs of the Charity in the event of a lapse in funding.

The Colyer Ferguson Hardship Fund provides small grants to help young people in need purchase equipment or services.

The Make Waves Project Fund is a programme to support young people to pursue careers in the creative industries. The funders are Creative Estuary/University of Kent, Medway Council, Colyer Fergusson, The Lawson Trust and Garfield Weston Foundation

The Creative Estuary / Hidden Lands co-commission Fund is a sculpture based project in Milton Creek Country Park.

The Kent Community Foundation Fund provides funding for the You Me Us programme addressing loneliness and isolation.

The MVA Test Bed Fund provides funding for the You Me Us Too programme addressing loneliness and isolation.

The Medway Town Centre Forum Fund is for a publicly co-created art installation in the Pentagon Shopping Centre.

The Youth Music Fund is for Swale Big Music Take Over project.

The Theatre 31 Fund is a theatre based project for young people in Sheppey.

The Medway Council Fund is for a Medway Light Nights Festival commission.

The Kent County Council Fund is for the Build Back Better for website development and Kent Sport for Moving Memory 'train the trainer' Moving Well projects.

The Flux Fund is a mental health and arts project for young people.

The You Me Us Too Fund is a well-being arts project addressing loneliness and isolation amongst older people.

The Medway Light Nights Lantern Parade Fund is a creative commission working with schools and partners to create, curate and organise the lantern parade element of the Medway Light Nights Festival 2023.

The Medway Change Makers Fund is a Spirit 2012 Volunteering Cities programme to develop events-driven cultural volunteering across Medway.

##### Transfers between funds

A transfer of £40,000 has been made from the Unrestricted General Fund to the Reserves Designated Fund in respect of reserves to cover the running costs of the Charity in the event of a lapse in funding.

A transfer of £9,476 has been made from the Make Waves Project Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £3,741 has been made from the Creative Estuary Co-Commission Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £1,875 has been made from the Medway Town Centre Forum Fund to the Unrestricted

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2023****12. Statement of funds (continued)**

General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £2,940 has been made from the Youth Music Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £4,480 has been made from the Theatre 31 Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £15,145 has been made from the You Me Us Too Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £8,104 has been made from the Medway Council Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

A transfer of £2,581 has been made from the Kent County Council Fund to the Unrestricted General Fund in respect of expenses previously met by the Unrestricted General Fund.

**13. Analysis of net assets between funds****Analysis of net assets between funds - current year**

|                               | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 135,253                                    | 260,179                                      | <b>395,432</b>                        |
| Creditors due within one year | -                                          | (31,708)                                     | <b>(31,708)</b>                       |
| <b>Total</b>                  | <b>135,253</b>                             | <b>228,471</b>                               | <b>363,724</b>                        |

**Analysis of net assets between funds - prior year**

|                               | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 118,348                                    | 80,746                                       | 199,094                               |
| Creditors due within one year | -                                          | (14,648)                                     | (14,648)                              |
| <b>Total</b>                  | <b>118,348</b>                             | <b>66,098</b>                                | <b>184,446</b>                        |

**Ideas Test CIO****Notes to the financial statements  
For the year ended 31 March 2023****14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                    | <b>2023</b><br>£ | 2022<br>£ |
|--------------------------------------------------------------------|------------------|-----------|
| Net income for the year (as per Statement of Financial Activities) | <b>179,278</b>   | 184,446   |
| <b>Adjustments for:</b>                                            |                  |           |
| Increase in debtors                                                | <b>(93,935)</b>  | (13,462)  |
| Increase in creditors                                              | <b>17,060</b>    | 14,648    |
| <b>Net cash provided by operating activities</b>                   | <b>102,403</b>   | 185,632   |

**15. Analysis of cash and cash equivalents**

|              | <b>2023</b><br>£ | 2022<br>£ |
|--------------|------------------|-----------|
| Cash in hand | <b>288,035</b>   | 185,632   |

**16. Analysis of changes in net debt**

|                          | <b>At 1 April<br/>2022</b><br>£ | <b>Cash flows</b><br>£ | <b>At 31 March<br/>2023</b><br>£ |
|--------------------------|---------------------------------|------------------------|----------------------------------|
| Cash at bank and in hand | <b>185,632</b>                  | <b>102,403</b>         | <b>288,035</b>                   |

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,266 (2022 - £2,317).

**18. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

**IDEAS TEST**

England & Wales - Charity number 1190098

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# Accounts

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**Registered number:**  
**Charity number: 1190098**

**Ideas Test CIO**

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2022**

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**Reference and Administrative Details of the Charity, its Trustees and Advisers  
For the Year Ended 31 March 2022**

**Trustees**

Jatin Patel, Chair  
CJ Mitchell (resigned 23 March 2022)  
Jane Howard  
Ally Sinyard  
Rebecca Brennan-Brown  
Nigel Martin (resigned 4 July 2022)  
Natalie Parsons (resigned 29 April 2022)  
Sathiya Mohan  
Robin Pimenta, Treasurer (appointed 23 March 2022)

**Charity registered  
number**

1190098

**Registered office**

Room 5 1st Floor  
5A New Road Avenue  
Chatham  
Kent  
ME4 6BB

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

## **Trustees' Report For the Year Ended 31 March 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

### **Objectives and activities**

#### **a. Policies and objectives**

The objectives of the Charity are to advance the education of the public in the arts by:

- a) Encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the districts of Swale and Medway primarily as well as in Kent and the South East region, nationally and internationally.
- b) Supporting community and wellbeing and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion.
- c) Promoting, supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts and practice regionally, nationally and internationally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

To achieve its objectives, the Charity works to:

- \* Encourage productive partnerships and sustainable networks that support community cohesion and ongoing creative development
- \* Enhance the quality of people's lives using collaborative commissioning and co-creation models to inspire, empower and celebrate the rich diversity and history of the area
- \* Remove barriers to participation in a creative life, regardless of class, economic background, race, sexual orientation, neurodiversity or disability of any kind
- \* Develop the creative workforce and the potential of individuals as artists, participants and organisations

**Trustees' Report (continued)**  
**For the Year Ended 31 March 2022**

**Achievements and performance**

**a. Review of activities and future plans**

This has been a pivotal year for the Ideas Test, the first as an independent Charity. The Charity is now the lead organisation for Arts Council England's Creative People & Places grant taking over from a very supportive ten years with Swale Community and Voluntary Services as the lead. Independence is giving the Charity greater ability to fund raise in its own right. The Charity successfully applied for a continuation of the Creative People and Places grant securing a further three years of core funding from April 2022.

Thanks are due to Lucy Medhurst, outgoing Director, for four years of hard work she has given Ideas Test. The Charity is now looking to the future under the directorship of her successor Tracy Brunt. CJ Mitchell indicated that he would be standing down from the Board of Trustees as of 31 March 2022. He earns our gratitude for his contribution to the organisation over the last 3 years as a Trustee and a consortium member before that.

Our gratitude goes to the many partners and funders who have made the past year a success. Highlights have included intensive projects such as Make Waves working with would-be young producers from marginalised communities, You Me Us which addressed loneliness and isolation in inventive ways during the Covid 19 pandemic and a commission for Medway Light Nights a large scale outdoor festival. Over the next two and a half years, the Charity will be the lead partner of a large-scale partnership bid to Spirit of 2012 Volunteering Cities to increase cultural volunteering in Medway. The Charity continues to consolidate its role as a leader in quality, socially engaged, artistic practice in Swale and Medway.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Charity currently aims to have unrestricted reserves of £40,000. As of 31 March 2022, the charity had unrestricted reserves of £66,098. The intention is to increase this over the next 3 years to be equivalent to 6 months' operating costs.

**c. Principal risks and uncertainties**

The Charity maintains a risk register. The areas highlighted as being of highest risk are:

1. Fundraising fails to meet targets.
2. Expenditure too high
3. Illness/ COVID

**Structure, governance and management**

**a. Constitution**

The Charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with a constitution on 24 June 2020.

**Trustees' Report (continued)**  
**For the Year Ended 31 March 2022**

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

Trustee positions are advertised and candidates are asked to formally apply. Shortlisted applicants are invited to interview in front of the Board of Trustees. They are then interviewed before the Board of Trustees makes a decision on who to appoint.

**c. Organisational structure and decision-making policies**

All significant decisions are made by the Trustees. Day to day operations are delegated to the Charity's Director. The Charity's Consortium oversees the delivery of activities associated with the Arts Council funding.

**d. Policies adopted for the induction and training of Trustees**

Formal training is offered to all new Trustees.

**e. Pay policy for key management personnel**

The Trustees decide on the appropriate level of remuneration for senior staff.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Jatin Patel**

Date: 07/12/2022

**Independent Examiner's Report  
For the Year Ended 31 March 2022**

**Independent Examiner's Report to the Trustees of ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:   
Jennifer Williamson ACA

Dated: 07/12/22

**Kreston Reeves LLP**  
Chartered Accountants  
Canterbury

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2022**

|                                    | Note | Restricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |
| Donations and legacies             | 3    | 185,789                          | 279,225                            | 465,014                     |
| Charitable activities              | 4    | 27,200                           | 1,860                              | 29,060                      |
| Investments                        | 5    | -                                | 6                                  | 6                           |
| <b>Total income</b>                |      | <b>212,989</b>                   | <b>281,091</b>                     | <b>494,080</b>              |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |
| Charitable activities              | 6    | 94,641                           | 214,993                            | 309,634                     |
| <b>Total expenditure</b>           |      | <b>94,641</b>                    | <b>214,993</b>                     | <b>309,634</b>              |
| <b>Net movement in funds</b>       |      | <b>118,348</b>                   | <b>66,098</b>                      | <b>184,446</b>              |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |
| Net movement in funds              |      | 118,348                          | 66,098                             | 184,446                     |
| <b>Total funds carried forward</b> |      | <b>118,348</b>                   | <b>66,098</b>                      | <b>184,446</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

Registered number:

**Balance Sheet**  
**As at 31 March 2022**

|                                                |    | Note                  | 2022<br>£             |
|------------------------------------------------|----|-----------------------|-----------------------|
| <b>Current assets</b>                          |    |                       |                       |
| Debtors                                        |    | 9                     | 13,462                |
| Cash at bank and in hand                       |    |                       | 185,632               |
|                                                |    |                       | <u>199,094</u>        |
| Creditors: amounts falling due within one year |    | 10                    | (14,648)              |
| <b>Total net assets</b>                        |    |                       | <u><u>184,446</u></u> |
| <b>Charity funds</b>                           |    |                       |                       |
| Restricted funds                               | 11 | 118,348               | -                     |
| Unrestricted funds                             | 11 | 66,098                | -                     |
| <b>Total funds</b>                             |    | <u><u>184,446</u></u> | <u><u>-</u></u>       |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Jatin Patel**

Date: 07/12/2022

The notes on pages 8 to 13 form part of these financial statements.

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**1. General information**

Ideas Test is a Charitable Incorporated Organisation, registered in England. Its registered office is Room 5, 1st Floor, 5A New Road Avenue, Chatham, Kent ME4 6BB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Ideas Test meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the projected future income and expenditure along with the current level of funds and concluded that the Charity will have sufficient resources to continue to operate for the foreseeable future. Therefore the financial statements have been prepared on a going concern basis.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**2. Accounting policies (continued)**

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**3. Income from donations and legacies**

|        | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Grants | 185,789                                    | 279,225                                      | 465,014                               |

**4. Income from charitable activities**

|                   | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Commissioned work | 27,200                                     | 1,860                                        | 29,060                                |

**5. Investment income**

|                                | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--------------------------------|----------------------------------------------|---------------------------------------|
| Investment income - local cash | 6                                            | 6                                     |

**6. Expenditure on Charitable Activities**

|                      | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Programme deliveries | 94,891                                     | 63,028                                       | 157,919                               |
| Core overheads       | -                                          | 151,715                                      | 151,715                               |
|                      | <b>94,891</b>                              | <b>214,743</b>                               | <b>309,634</b>                        |

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**7. Staff costs**

|                    | 2022<br>£      |
|--------------------|----------------|
| Wages and salaries | 104,387        |
|                    | <u>104,387</u> |

The average number of persons employed by the Charity during the year was as follows:

|           | 2022<br>No. |
|-----------|-------------|
| Employees | 5           |
|           | <u>5</u>    |

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits(2021 - £nil).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £nil).

**9. Debtors**

|                                | 2022<br>£     |
|--------------------------------|---------------|
| <b>Due within one year</b>     |               |
| Other debtors                  | 1,220         |
| Prepayments and accrued income | 2,242         |
| Grants receivable              | 10,000        |
|                                | <u>13,462</u> |

**10. Creditors: Amounts falling due within one year**

|                                    | 2022<br>£     |
|------------------------------------|---------------|
| Trade creditors                    | 8,498         |
| Other taxation and social security | 2,729         |
| Pension fund loan payable          | 455           |
| Other creditors                    | 316           |
| Accruals and deferred income       | 2,650         |
|                                    | <u>14,648</u> |

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**11. Statement of funds**

**Statement of funds - current year**

|                                     | Income<br>£           | Expenditure<br>£        | Balance at<br>31 March<br>2022<br>£ |
|-------------------------------------|-----------------------|-------------------------|-------------------------------------|
| <b>Unrestricted funds</b>           |                       |                         |                                     |
| General Fund                        | 281,091               | (214,993)               | 66,098                              |
| <b>Restricted funds</b>             |                       |                         |                                     |
| Colyer Ferguson Hardship Fund       | 500                   | (480)                   | 20                                  |
| Make Waves Project Fund             | 76,680                | (11,074)                | 65,606                              |
| Creative Estuary Co-Commission fund | 20,000                | (14,021)                | 5,979                               |
| Kent Community Foundation Fund      | 4,000                 | -                       | 4,000                               |
| MVA Test Bed Fund                   | 5,000                 | (1,357)                 | 3,643                               |
| Medway Town Centre Forum Fund       | 1,875                 | -                       | 1,875                               |
| Youth Music Fund                    | 3,000                 | (60)                    | 2,940                               |
| Theatre 31 Fund                     | 19,252                | (14,772)                | 4,480                               |
| You Me Us Fund                      | 38,000                | (22,855)                | 15,145                              |
| Medway Council Fund                 | 30,000                | (21,896)                | 8,104                               |
| Kent County Council Fund            | 14,682                | (8,126)                 | 6,556                               |
|                                     | <u>212,989</u>        | <u>(94,641)</u>         | <u>118,348</u>                      |
| <b>Total of funds</b>               | <u><u>494,080</u></u> | <u><u>(309,634)</u></u> | <u><u>184,446</u></u>               |

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**11. Statement of funds (continued)**

The Colyer Ferguson Hardship Fund provides small grants to help young people in need purchase equipment or services.

The Make Waves Project Fund is a programme to support young people to pursue careers in the creative industries.

The Creative Estuary Co-Commission Fund is a sculpture based project in Milton Creek Country Park.

The Kent Community Foundation Fund provides funding for the You Me Us Too programme addressing loneliness and isolation.

The MVA Test Bed Fund provides funding for the You Me Us Too programme addressing loneliness and isolation.

The Medway Town Centre Forum Fund is for a publicly co-created art installation in the Pentagon Shopping Centre.

The Youth Music Fund is for Swale Big Music Take Over project.

The Theatre 31 Fund is a theatre based project for young people in Sheppey.

The Medway Council Fund is for a Medway Light Nights Festival commission.

The Kent County Council Fund is for the Build Back Better and Kent Sport for Moving Memory 'train the trainer' Moving Well projects.

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 118,348                                    | 80,746                                       | 199,094                               |
| Creditors due within one year | -                                          | (14,648)                                     | (14,648)                              |
| <b>Total</b>                  | <b>118,348</b>                             | <b>66,098</b>                                | <b>184,446</b>                        |

**13. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

**IDEAS TEST**

England & Wales - Charity number 1190098

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# Accounts

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Ideas Test CIO

Charity No. 1190098

Trustees' Report and Unaudited Accounts

31 March 2021

|                                            | Pages  |
|--------------------------------------------|--------|
| Trustees' Annual Report                    | 2 to 3 |
| Statement of Financial Activities          | 4      |
| Balance Sheet                              | 5      |
| Notes to the Accounts                      | 6      |
| Detailed Statement of Financial Activities | 7      |

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1190098

##### Principal Office

Room 5  
1st Floor  
5A New Road Avenue  
Chatham, Kent  
ME4 6BB

##### Trustees

The following Trustees served during the year:

R. Brown  
N. Francis  
J. Howard  
C. Mitchell  
S. Mohan  
N. Parsons  
J. Patel  
A. Sinyard

##### Accountants

The Sandwich Accountancy Group Ltd  
148 Dover Road  
Sandwich  
Kent

CT13 0DD

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to advance the education of the public in the arts.

The main activities undertaken in relation to those purposes are by: A) Encouraging and developing public participation of artworks, commissions, concerts, performances, exhibitions and festivals in the district of Swale and Medway, as well as in Kent and the South East Region. B) Support community well-being and capacity building in Swale, Medway and Kent through commissioning of collaborative arts projects addressing issues of place, community, equality and inclusion. C) Promoting, Supporting and developing the creative community of Swale, Medway and Kent including the amateur and voluntary arts sectors and the understanding of collaborative arts practice, regionally, nationally and internationally.

## ACHIEVEMENTS AND PERFORMANCE

During the year the Charity was in its inception and did not receive and income nor incur any expenditure.

## FINANCIAL REVIEW

The Charity was dormant during the year and received no income nor incurred no expenditure during the year.

### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

That the trustees are responsible for the maintenance and integrity of information included on the company.

Signed on behalf of the charity's trustees

C. Mitchell

Trustee

31 March 2021

Ideas Test CIO  
Statement of Financial Activities  
for the year ended 31 March 2021

|                          |       | Total funds |
|--------------------------|-------|-------------|
|                          |       | 2021        |
|                          | Notes | £           |
| Net gains on investments |       | -           |
| Transfers between funds  |       | -           |

Ideas Test CIO  
Balance Sheet  
at 31 March 2021  
Charity No. 1190098

|                  |      |
|------------------|------|
|                  | 2021 |
|                  | £    |
| Total net assets | -    |

The funds of the charity

|             |   |
|-------------|---|
| Total funds | - |
|-------------|---|

Approved by the trustees on 31 March 2021

And signed on their behalf by:

C. Mitchell  
Trustee  
31 March 2021

for the year ended 31 March 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Staff costs

No employee received emoluments in excess of £60,000.

Ideas Test CIO  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

Total funds  
2021  
£

Income and endowments from:

Expenditure on:

Net gains on investments

-

Other Gains

-

Reconciliation of funds:

Total funds brought forward

-

Total funds carried forward

-