

SUPERNOVA ART FOUNDATION

England & Wales · Charity number 1190090

Details

Other names STOYAN KAMBAREV ART FOUNDATION UK

Status Registered

Legal form CIO

Registered 2020-06-24

Register [View on the Charity Commission register](#)

Contact

Address 123 King Street
London
W6 9JG

Phone 02039742184

Email SKfoundUK@gmail.com

Website www.kambarev.org

Activities

Objects: THE ADVANCEMENT AND PROMOTION OF THE ARTS PARTICULARLY THE ART OF FILM AND MUSIC THE PROVISION OR SUPPORT OF EDUCATIONAL SCHOLARSHIPS, PROGRAMMES, MENTORSHIP, ACTIVITIES AND OPPORTUNITIES FOR YOUNG PEOPLE AGED 10 – 25, WHO ARE INTERESTED IN THE ARTS AND COULD NOT OTHERWISE AFFORD TO DO SO

Activities: The mission of the charity is to encourage and support young artists in the arts, music and film industries. We provide financial, professional and moral support to allow them to accomplish their work by producing and promoting their specific projects.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,790	£2,040	-	-
2024-08-31	£0	£2,600	-	-
2023-08-31	£2,306	£720	-	-
2022-08-31	£10,570	£6,260	-	-
2021-08-31	£294	£300	-	-

Trustees

Name	Role	Appointed
Dessislava Ivanova Tenekejdjeva-Kambareva	Chair	2020-06-24
Irina Nansen Behar		2020-06-24
Ivaylo Ivanov Stefanov		2020-06-24
Kofi Williams		2020-06-24
Silvi Spassov Mr		2020-06-24

SUPERNOVA ART FOUNDATION

England & Wales - Charity number 1190090

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Supernova Art Foundation

Statement of Financial Activities for the year ended 31 August 2025

	2025		2024	
	£		£	
Income from:				
Donations & legacies:				
Donations	1,790		0	
Legacies	-	1,790	-	0
Charitable activities:				
Subscriptions		0		0
Total incoming resources		<u>1,790</u>		<u>0</u>
Expenditure on:				
Charitable activities:				
Fundraising	0		0	
Event expenses	0		0	
Grants & aims expenditure	2,040		2,600	
Governance	0	2,040	0	2,600
Total resources expended		<u>2,040</u>		<u>2,600</u>
Net income/(expenditure)		-250		-2,600
Total funds brought forward		3,290		5,890
Total funds carried forward		<u>3,040</u>		<u>3,290</u>

Balance Sheet as at 31 August 2025

	£		£	
Current assets:				
Debtors & prepayments	0		0	
Deposit & current accounts	3,040	3,040	3,290	3,290
Creditors:				
Amounts falling due within one year		0		0
Net assets		<u>3,040</u>		<u>3,290</u>

Dessislava Tenekedjieva-Kambareva (Chairman)

Date: 4 March 2026

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Supernova Art Foundation

Statement of Financial Activities for the year ended 31 August 2024

	2024		2023	
	£		£	
Income from:				
Donations & legacies:				
Donations	0		2,306	
Legacies	-	0	-	2,306
Charitable activities:				
Subscriptions		0		0
Total incoming resources		<u>0</u>		<u>2,306</u>
Expenditure on:				
Charitable activities:				
Fundraising	0		220	
Event expenses	0		500	
Grants & aims expenditure	2,600		0	
Governance	0	2,600	0	720
Total resources expended		<u>2,600</u>		<u>720</u>
Net income/(expenditure)		-2,600		1,586
Total funds brought forward		5,890		4,304
Total funds carried forward		<u>3,290</u>		<u>5,890</u>

Balance Sheet as at 31 August 2023

	£		£	
Current assets:				
Debtors & prepayments	0		0	
Deposit & current accounts	3,290	3,290	6,428	6,428
Creditors:				
Amounts falling due within one year		0		538
Net assets		<u>3,290</u>		<u>5,890</u>

SUPERNOVA ART FOUNDATION

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SuperNova Art Foundation

Report and Accounts – Year to 31 August 2023

Charity number 1190090

SuperNova Art Foundation
Accounts for the Year to 31 August 2023
Report of the Trustees

Legal Structure

SuperNova Art Foundation is a registered Charity (registration number 1190090) governed by its constitution and rules. The constitution can only be amended in relation to the Charity's name and application of income and property by the assent of not less than two thirds of the members present at a general meeting and in relation to the remainder of the constitution by the assent of a majority of members present at a general meeting.

The president is Ms Dessislava Ivanova Tenekedjieva - Kambareva.

The trustees who held office since 24 June 2020 were:

Kofi Williams
Silvi Petrov Spassov
Irina Nansen Behar
Ivaylo Ivanov Stefanov

Objects and Policies

The objects of the charity are the advancement and promotion of the arts and particularly the art of film and music, the provision or support of educational scholarships, programmes, mentorship, activities, and opportunities for young people aged 10 – 25, who are interested in the arts and could not otherwise afford to do so.

The mission of the Foundation is to encourage and support young artists in the arts, music and film industries by annually awarding a prize that has established itself as the most anticipated and prestigious event awards of its kind. It provides financial, professional, and moral support to allow them to accomplish their work by producing and promoting their specific projects. The Foundation promotes and helps the artistic potential of every young artist linked to it and has produced numerous cultural projects and initiatives.

Management and Organisation

The officers of the Charity are the Chairman, Secretary and Treasurer. The officers and committee are elected by members at the AGM. The trustees do not receive any remuneration or benefits from the organisation and no staff are employed by the Charity.

Review of Activities and Achievements during the Year 2023

The foundation had fund- raising event last year which was very successful. The Gift Aid repayment received from HMRC this year was £2,306.

2023-24 – plans for the remainder of the year

The foundation is planning on proceeding with different activities in 2023-24 supporting its main objectives and mission. There are events plants for later in the year and the beginning of next year, i.e. new talents casting events and an annual ball, working together with other charities and local organisations.

Risk Management

The trustees have considered the major risks to which the Charity is exposed, reviewed, and revised the Risk Register and satisfied themselves that systems or procedures are established in order to manage those risks. The trustees will continue to monitor risks and to carry out an annual review.

The charity has a Privacy Statement on its website and manages data in line with its Privacy Policy and the General Data Protection Regulation.

Reserves Policy

The trustees consider that the Charity should hold a minimum reserve equivalent to 50% of annual expenditure, to ensure that the quarterly newsletter can continue, and other necessary expenditure can be paid if, due to unforeseen circumstances, the projected income is not received. Any reserves in excess of this are held pending expenditure on, or donations towards, projects related to the park in accordance with the Charity's objects.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dessislava Tenekedjieva - Kambareva (Chairman)

11 March 2023

Supernova Art Foundation

Statement of Financial Activities for the year ended 31 August 2023

	2023		2022	
	£		£	
Income from:				
Donations & legacies:				
Donations	2,306		10,570	
Legacies	-	2,306	-	10,570
Charitable activities:				
Subscriptions		0		0
Total incoming resources		<u>2,306</u>		<u>10,570</u>
Expenditure on:				
Charitable activities:				
Fundraising	220		1,002	
Event expenses	500		3,322	
Grants & aims expenditure	0		1,550	
Governance	0	720	386	6,260
Total resources expended		<u>720</u>		<u>6,260</u>
Net income/(expenditure)		1,586		4,310
Total funds brought forward		4,304		-6
Total funds carried forward		<u>5,890</u>		<u>4,304</u>

Balance Sheet as at 31 August 2023

	£		£	
Current assets:				
Debtors & prepayments	0		0	
Deposit & current accounts	6,428	6,428	4,842	4,842
Creditors:				
Amounts falling due within one year		538		538
Net assets		<u>5,890</u>		<u>4,304</u>

SUPERNOVA ART FOUNDATION

England & Wales - Charity number 1190090

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Report and Accounts – Year to 31 August 2022

Charity number 1190090

SuperNova Art Foundation
Accounts for the Year to 31 August 2022
Report of the Trustees

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The president is Ms Dessislava Ivanova Tenekedjieva - Kambareva.

The trustees who held office since 24 June 2020 were:

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The mission of the Foundation is to encourage and support young artists in the arts, music and film industries by annually awarding a prize that has established itself as the most anticipated and prestigious event awards of its kind. It provides financial, professional, and moral support to allow them to accomplish their work by producing and promoting their specific projects. The Foundation promotes and helps the artistic potential of every young artist linked to it and has produced numerous cultural projects and initiatives.

Management and Organisation

The officers of the Charity are the Chairman, Secretary and Treasurer. The officers and committee are elected by members at the AGM. The trustees do not receive any remuneration or benefits from the organisation and no staff are employed by the Charity.

Review of Activities and Achievements during the Year 2022

The foundation had fund- raising events in March 2022 which was very successful. The total amount of donation was £10,570, of which £1,550 were spent on grants and aims expenditures. The foundation is planning on proceeding with different activities supporting its main objectives and mission.

2022-23 – plans for the remainder of the year

The foundation is planning on proceeding with different activities in 2022-23 supporting its main objectives and mission. There are events plants for later in the year and the beginning of next year, i.e. new talents casting events and an annual ball.

Risk Management

The trustees have considered the major risks to which the Charity is exposed, reviewed, and revised the Risk Register and satisfied themselves that systems or procedures are established in order to

manage those risks. The trustees will continue to monitor risks and to carry out an annual review. The charity has a Privacy Statement on its website and manages data in line with its Privacy Policy and the General Data Protection Regulation.

Reserves Policy

The trustees consider that the Charity should hold a minimum reserve equivalent to 50% of annual expenditure, to ensure that the quarterly newsletter can continue, and other necessary expenditure can be paid if, due to unforeseen circumstances, the projected income is not received. Any reserves in excess of this are held pending expenditure on, or donations towards, projects related to the park in accordance with the Charity's objects.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
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The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dessislava Tenekedjieva - Kambareva (Chairman)

26 September 2022

Supernova Art Foundation

Statement of Financial Activities for the year ended 31 August 2022

	2022	
	£	
Income from:		
Donations & legacies:		
Donations	10,570	
Legacies	-	10,570
Charitable activities:		
Subscriptions		0
Total incoming resources		<u>10,570</u>
Expenditure on:		
Charitable activities:		
Fundraising	1,002	
Event expenses	3,322	
Grants & aims expenditure	1,550	
Governance	386	6,260
Total resources expended		<u>6,260</u>
Net income/(expenditure)		4,310
Total funds brought forward		-6
Total funds carried forward		<u><u>4,304</u></u>

Balance Sheet as at 31 August 2022

	£	
Current assets:		
Debtors & prepayments	0	
Deposit & current accounts	4,842	4,842
Creditors:		
Amounts falling due within one year		538
Net assets		<u><u>4,304</u></u>

SUPERNOVA ART FOUNDATION

England & Wales - Charity number 1190090

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Report and Accounts – Year to 31 August 2021

Charity number 1190090

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Review of Activities and Achievements during the Year 2021

Due to the Covid-19 situation and various restrictions the foundation has had no opportunity to proceed with any activities. Only a small donation of £294 was received during this period. Once the Covid-19 situation is stabilised the foundation is planning on proceeding with different activities supporting its main objectives and mission.

2022 – plans for the remainder of the year

The foundation is planning on proceeding with different activities in 2022 supporting its main objectives and mission.

Risk Management

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Dessislava Tenekedjieva - Kambareva (Chairman)

26 May 2022

Supernova Art Foundation

Statement of Financial Activities for the year ended 31 August 2021

	2021	
	£	
Income from:		
Donations & legacies:		
Donations	294	
Legacies	-	294
Charitable activities:		
Subscriptions		0
Other trading income:		
Events	0	
Sale of merchandise	0	
Advertising	0	0
Interest		0
Total incoming resources		<u>294</u>
Expenditure on:		
Charitable activities:		
Newsletter	0	
Grants & aims expenditure	0	
Governance	300	300
Total resources expended		<u>300</u>
Net income/(expenditure)		-6
Total funds brought forward		0
Total funds carried forward		<u><u>-6</u></u>

Balance Sheet as at 31 August 2021

	£	
Current assets:		
Debtors & prepayments	0	
Deposit & current accounts	2,432	2,432
Creditors:		
Amounts falling due within one year		2,438
Net assets		<u><u>-6</u></u>

Dessislava Tenekedjieva-Kambareva (Chairman)

Date: 26 May 2022