

PLATFORM7TEEN

CHARITY NO: 1190079

ACCOUNTS

30 JUNE 2024

PLATFORM7TEEN

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

FORMATION OF THE CHARITY

Platform7Teen was registered as a Charity by the Charity Commission on 23 June 2020

OBJECTS OF THE CHARITY

Unlocking the ambition and potential of young people, enabling them to reach their future aspirations. Charity Mission -Equipping young people with the tools and confidence to develop their personal, social and employability skills, through the delivery of high-energy experiential coaching.

BOARD OF TRUSTEES

Chair: Mark Hutton

Board Members

Julia Williams

Idoia D'Cruze

Fiona Simpson

Louise Footner

Catherine Chambers

Mia Le Stavri

TRUSTEES REPORT

The charity delivered 26 workshops through secondary education establishments in the Surrey, Hampshire and Sussex region. The charity also workshops to over 1000 attendees of NCS summer camps in Kent. However with the labour government cutting this initiative this work by the charity will not be carried out in 2025. A second major donor came onboard during 2024, however due to another cut by the labour government the other major donor has had to withdraw their support for 2025. Reserves remain solid and with continued fundraising it is anticipated that there will be a 20% increase in the number of workshops delivered.

A young person Mia le Stari was welcomed onto the board of trustees to support the charities social media initiatives and to be an "advocate" of young adults who receive and benefit from the services delivered by Platform7teen.

FINANCIAL STATEMENTS

The Charity's accounting statement for the year to 30th June 2024

PLATFORM7TEEN

STATEMENT OF FINANCIAL ACTIVITIES AS AT 30 JUNE 2024

year	Fund	Total this year	Total last
	£	£	£
INCOMING RESOURCES			
From Voluntary Sources 5423		12,701	12701
From Charitable Activity <u>2925</u>		<u>5985</u>	-
Total Incoming Resources	18686	18686	8348
EXPENDITURE			
Charitable Activity			
Workshop Leaders 4200	11,175	11,175	
Other Expenditure			
Admin Fees, stationery, post and sec 394	292		292
Fundraising Expenses	1170		1175
Advertising & Website 20			
Travel	95		95
IT			<u>318</u>
Total Expenditure 4932	12,733	12,733	

Net Incoming/Outgoing resources	5953	5953
3415		

Fund Balances brought forward	4025	4025
610		

Fund Balances carried forward	9978	9978
4025		

PLATFORM7TEEN

BALANCE SHEET AS AT 30 JUNE 2024

	2024	2023
	£	£
Current Assets		
Cash at Bank and in hand	7793	
4675		
Debtors		<u>3035</u>
<u>0</u>		
	10,828	
4675		
<u>Short term creditors</u>		
General Creditors	<u>850</u>	
<u>650</u>		
Net Current Assets	9978	4025

Signed on behalf of the Board

Mark Hutton

Chair

31/03/2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

BASIS OF ACCOUNTING

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

No changes have been made to accounts for previous years.

TRUSTEES

No payments have been made to the charity's trustees, or people connected with them, from the charity during the year to 30 JUNE 2024.

ENDOWMENT AND RESTRICTED FUNDS

The charity has no endowment or restricted funds

EMPLOYEES

The charity has no employees.

OTHER DISCLOSURE ISSUES

The charity does not have any commitments not provided for in the accounts.

The charity has given no guarantees.

The charity has not received a loan secured on any of its assets.

At 31 August 2024 the charity did not have any contingent liabilities.

The charity did not receive grants as a material part of its income.