

PLATFORM7TEEN

CHARITY NO: 1190079

ANNUAL REPORT AND ACCOUNTS 2022/2023

PLATFORM7TEEN

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

## **FORMATION OF THE CHARITY**

Platform7Teen was registered as a Charity by the Charity Commission on 23 June 2020

## **OBJECTS OF THE CHARITY**

Unlocking the ambition and potential of young people, enabling them to reach their future aspirations. Charity Mission -Equipping young people with the tools and confidence to develop their personal, social and employability skills, through the delivery of high-energy experiential coaching.

## **BOARD OF TRUSTEES**

Chair: Mark Hutton

Board Members

Julia Williams

Idoia D'Cruze

Fiona Simpson

Louise Footner

Catherine Chambers

## **FINANCIAL STATEMENTS**

The Charity's accounting statement for the year to 30<sup>th</sup> June 2023

## **TRUSTEES REPORT**

A successful fund raising event in February 2023, raised valuable funds that allowed the Charity to fully subsidise, or part subsidise workshops within schools or colleges in 2023/2024. The plan is to carry out at least one fundraising initiative every year. The aim of the charity in the next financial year is to deliver 20 workshops. The charity also has an ongoing training programme and aims to recruit younger workshop facilitators and where possible recruit from ethnic minorities.

PLATFORM7TEEN

STATEMENT OF FINANCIAL ACTIVITIES AS AT 30 JUNE 2023

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	Fund	Total this year	Total last year
	£	£	£
INCOMING RESOURCES			
From Voluntary Sources	5423	5423	0
From Charitable Activity	<u>2925</u>	<u>2925</u>	<u>1300</u>
Total Incoming Resources	8348	8348	1300
EXPENDITURE			
Charitable Activity			
Workshop Leaders	4200	4200	1300
Other Expenditure			
Admin Fees, stationery, post and sec	394	394	120
Printing			
Advertising & Website	20	20	760
IT	<u>318</u>	<u>318</u>	<u>119</u>
Total Expenditure	4932	4932	2299
Net Incoming/Outgoing resources	3415	3415	-999
Fund Balances brought forward	4025	4025	1608
Fund Balances carried forward	4025	4025	609

PLATFORM7TEEN

BALANCE SHEET AS AT 30 JUNE 2023

	2023	2022
	£	£
Current Assets		
Cash at Bank and in hand	610	2308
Debtors	<u>650</u>	<u>450</u>
	1260	2758
<u>Short term creditors</u>		
General Creditors	<u>650</u>	<u>1150</u>
Net Current Assets	610	1608
Signed on behalf of the Board		
Mark Hutton		
Chair		

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

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### **BASIS OF ACCOUNTING**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and in accordance with the Charities Act 2011.

No changes have been made to accounts for previous years.

### **TRUSTEES**

No payments have been made to the charity's trustees, or people connected with them, from the charity during the year to 30 JUNE 2023.

### **ENDOWMENT AND RESTRICTED FUNDS**

The charity has no endowment or restricted funds

### **EMPLOYEES**

The charity has no employees.

### **OTHER DISCLOSURE ISSUES**

The charity does not have any commitments not provided for in the accounts.

The charity has given no guarantees.

The charity has not received a loan secured on any of its assets.

At 31 August 2023 the charity did not have any contingent liabilities.

The charity did not receive grants as a material part of its income.