

**The Fox Project (Southern Wildlife Ambulance
Network)**

Financial Statements

For the Year Ending

5 April 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Fox Project (Southern Wildlife Ambulance Network)

Financial Statements

Year Ended 5 April 2023

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The Fox Project (Southern Wildlife Ambulance Network)

Trustees' Annual Report

Year Ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Objectives

The objectives of the charity are education, advice and rescue of wildlife

It was established in 1991 as a specialist wildlife information bureau and fox deterrence consultancy, we have since additionally incorporated a Wildlife Hospital since 1993 which, today - admits and treats around 800 foxes per year, including 250 cubs.

Main activities

The Wildlife Information Bureau - regularly advises national and local government and all areas of the media as well as providing information to the public on all aspects of the Red Fox.

Our fox deterrence consultancy - provides Do-it-Yourself information on simple, humane and non-lethal methods of resolving conflict with urban foxes. To that end, it works with, and recommends professional call-out consultancies that provenly share our ethic, which excludes both destruction and relocation and precludes co-operation with bodies that operate such systems.

The Wildlife Ambulance Service - operates over a 60 x 70 mile range over parts of Kent, Surrey, East and West Sussex and South East London, dealing with sick and injured foxes and abandoned fox cubs and working with a large team of local volunteer rescuers, fosterers and rehabbers to provide for their care, treatment and rehabilitation back into the wild.

Public Benefit

The Trustees are aware of their responsibilities in terms of public benefit and have had regard to the guidance issued by the Charity Commission on public benefit.

Contribution made by volunteers

The Fox Project does not receive financial support from national or local governments. It relies entirely on donations from supporters, the general public and for specific projects, from grant making trusts.

Numerous Volunteers Operating Under Staff and Trustees Guidance.

The Intensive Care Unit where volunteers clean and feed recovering casualties twice daily.

Rescuers: A keen rescuer will be kitted out with a carry cage and a landing net, after which they would be contacted by the duty ambulance driver to assist with any foxes in need of rescue in their area.

Fosterers - we build pens in fosterers' gardens where they can look after recovering adult casualties or groups of cubs until they get released.

Fundraisers: We operate a system of local fundraising groups, each of which organises their own events or comes together with others for larger projects. Fundraising schemes will include street collections, supermarket customer check-out bag packing, information and sales stalls at local fetes, shows etc., pub quizzes, sponsored events, school no-uniform days and raffles.

The Fox Project (Southern Wildlife Ambulance Network)

Trustees' Annual Report (*continued*)

Year Ended 5 April 2023

Achievements and Performance

Over 6,000 advice calls fielded per annum from public, institutions and government.

1,000+ Wildlife Rescue operations undertaken per annum on request of public.

We rescue and provide care for sick and injured foxes and also lost and orphaned fox cubs, rehabilitating them back to the wild. We also educate and inform the public about the true nature and behaviour of foxes in order to reduce fear and persecution and encourage tolerance and acceptance of our wild neighbour.

Although the high profile side of our charity is rescue and rehabilitation, we also provide a national information bureau and humane non-lethal deterrence advice service; we promote networking between associated charities and groups, helping to cross-feed information and current knowledge.

What makes The Fox Project different: We are specialists in fox behaviour, having been operating for 25 years, and are the only charity in the country that provides a comprehensive advice service. We cover around 80 square miles with the invaluable assistance of our volunteer rescuers.

Financial Review

Income generated during the year was £487,351.

Cash at bank and in hand as of 5th April 2023 was £1,335,167.

Reserves policy

We maintain a minimum £400,000 bolster - which is the figure needed to survive for 12 months if no further income was forthcoming. At 5th April 2023 reserves were £1,372,398.

Principal funding sources

- Supporter Database
- Legacy Income
- Grant Seeking
- Volunteer Initiatives
- Website and online shop
- Schemes such as: Day out with ambulance driver

Structure, Governance and Management

The charity was registered as a Charitable Incorporated Organisation on 23 June 2020 with charity number 1190070. It is governed by its Constitution as a foundation CIO. It has taken over the activities of charity number 1044928 (Southern Wildlife Ambulance Network) which was established in 1995 as an unincorporated charity.

Trustees are appointed by majority invitation of existing trustees. Trustees are expected to introduce themselves to all aspects of charity activity.

Day to day decisions made by appointed staff within parameters established by trustees.

The Fox Project (Southern Wildlife Ambulance Network)

Trustees' Annual Report (*continued*)

Year Ended 5 April 2023

Reference and Administrative Details

Registered charity name The Fox Project (Southern Wildlife Ambulance Network)

Charity registration number 1190070

Principal office Unit 29b, 39a Maidstone Road
Paddock Wood
Kent
TN12 6DG

The Trustees

Dr Philip John Anscombe (Chair)
Clive Martin
Caroline Wetton
Cathy Webster (Appointed 11 January 2023)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr Philip John Anscombe (Chair)
Trustee

The Fox Project (Southern Wildlife Ambulance Network)

Independent Examiner's Report to the Trustees of The Fox Project (Southern Wildlife Ambulance Network)

Year Ended 5 April 2023

I report to the trustees on my examination of the financial statements of The Fox Project (Southern Wildlife Ambulance Network) ('the charity') for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Fox Project (Southern Wildlife Ambulance Network)

Statement of Financial Activities

Year Ended 5 April 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	468,826	468,826	772,309
Other trading activities	5	12,133	12,133	18,412
Investment income	6	6,392	6,392	121
Other income	7	—	—	2,667
Total income		<u>487,351</u>	<u>487,351</u>	<u>793,509</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	3,816	3,816	3,226
Costs of other trading activities	9	8,670	8,670	13,350
Expenditure on charitable activities	10,11	415,306	415,306	294,968
Total expenditure		<u>427,792</u>	<u>427,792</u>	<u>311,544</u>
Transferred from unincorporated charity			—	830,874
Net income and net movement in funds		<u>59,559</u>	<u>59,559</u>	<u>1,312,839</u>
Reconciliation of funds				
Total funds brought forward		1,312,839	1,312,839	—
Total funds carried forward		<u>1,372,398</u>	<u>1,372,398</u>	<u>1,312,839</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

The Fox Project (Southern Wildlife Ambulance Network)

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	16	20,956	20,669
Current Assets			
Debtors	17	16,875	16,400
Cash at bank and in hand		1,335,167	1,276,370
		1,352,042	1,292,770
Creditors: amounts falling due within one year	18	600	600
Net Current Assets		1,351,442	1,292,170
Total Assets Less Current Liabilities		1,372,398	1,312,839
Net Assets		1,372,398	1,312,839
Funds of the Charity			
Unrestricted funds		1,372,398	1,312,839
Total charity funds	20	1,372,398	1,312,839

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr Philip John Anscombe (Chair)
Trustee

The notes on pages 8 to 15 form part of these financial statements.

The Fox Project (Southern Wildlife Ambulance Network)

Statement of Cash Flows

Year Ended 5 April 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income	59,559	1,312,839
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,658	4,801
Other interest receivable and similar income	(6,392)	(121)
Gains on disposal of tangible fixed assets	–	(25,470)
Accrued expenses	–	600
<i>Changes in:</i>		
Trade and other debtors	(475)	(16,400)
Cash generated from operations	57,350	1,276,249
Interest received	6,392	121
Net cash from operating activities	<u>63,742</u>	<u>1,276,370</u>
Cash Flows from Investing Activities		
Purchase of tangible assets	(4,945)	–
Net cash used in investing activities	<u>(4,945)</u>	<u>–</u>
Net Increase in Cash and Cash Equivalents	58,797	1,276,370
Cash and Cash Equivalents at Beginning of Year	<u>1,276,370</u>	<u>–</u>
Cash and Cash Equivalents at End of Year	<u>1,335,167</u>	<u>1,276,370</u>

The notes on pages 8 to 15 form part of these financial statements.

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements

Year Ended 5 April 2023

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Lodge, Kings Toll Road, Pembury, Kent, TN2 4BE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees are not aware of any significant errors or judgements affecting these accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements *(continued)*

Year Ended 5 April 2023

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements *(continued)*

Year Ended 5 April 2023

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements (continued)

Year Ended 5 April 2023

3. Accounting Policies (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and gifts	298,564	298,564	377,203	377,203
Gift aid	16,790	16,790	16,400	16,400
Legacies				
Legacies	151,609	151,609	377,028	377,028
Grants				
Big Wild Thought	613	613	1,678	1,678
Born Free	1,000	1,000	—	—
Waites Foundation	250	250	—	—
	<u>468,826</u>	<u>468,826</u>	<u>772,309</u>	<u>772,309</u>

5. Other Trading Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Merchandise	<u>12,133</u>	<u>12,133</u>	<u>18,412</u>	<u>18,412</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>6,392</u>	<u>6,392</u>	<u>121</u>	<u>121</u>

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements (continued)

Year Ended 5 April 2023

7. Other Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Return of rent deposit	—	—	2,667	2,667

8. Costs of Raising Donations and Legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations and legacies	3,816	3,816	3,226	3,226

9. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities	8,670	8,670	13,350	13,350

10. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Charitable expenditure (see page 18)	415,306	415,306	294,968	294,968

11. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Charitable expenditure (see page 18)	415,306	415,306	294,968

12. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	4,658	4,801

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements *(continued)*

Year Ended 5 April 2023

13. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	215,365	173,845
Social security costs	19,705	15,236
Employer contributions to pension plans	4,539	4,105
	<u>239,609</u>	<u>193,186</u>

The average head count of employees during the year was 10 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Fundraising	2	2
Charitable activities	6	4
Governance	1	1
Admin	1	1
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee Remuneration and Expenses

The trustees received no expenses or remuneration during the current or preceding year.

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements *(continued)*

Year Ended 5 April 2023

16. Tangible Fixed Assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 6 April 2022	2,800	30,005	32,805
Additions	–	4,945	4,945
At 5 April 2023	<u>2,800</u>	<u>34,950</u>	<u>37,750</u>
Depreciation			
At 6 April 2022	–	12,136	12,136
Charge for the year	–	4,658	4,658
At 5 April 2023	<u>–</u>	<u>16,794</u>	<u>16,794</u>
Carrying amount			
At 5 April 2023	<u>2,800</u>	<u>18,156</u>	<u>20,956</u>
At 5 April 2022	<u>2,800</u>	<u>17,869</u>	<u>20,669</u>

17. Debtors

	2023 £	2022 £
Gift aid recoverable	<u>16,875</u>	<u>16,400</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>600</u>	<u>600</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,539 (2022: £4,105).

The Fox Project (Southern Wildlife Ambulance Network)

Notes to the Financial Statements (continued)

Year Ended 5 April 2023

20. Analysis of Charitable Funds

Unrestricted funds

	At 6 April 2022	Income	Expenditure	Transfer	At 5 April 2023
	£	£	£	£	£
General funds	<u>1,312,839</u>	<u>487,351</u>	<u>(427,792)</u>	<u>—</u>	<u>1,372,398</u>

	At 6 April 2021	Income	Expenditure	Transfer	At 5 April 2022
	£	£	£	£	£
General funds	<u>—</u>	<u>793,509</u>	<u>(311,544)</u>	<u>830,874</u>	<u>1,312,839</u>

21. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	20,956	20,956
Current assets	1,352,042	1,352,042
Creditors less than 1 year	(600)	(600)
Net assets	<u>1,372,398</u>	<u>1,372,398</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	20,669	20,669
Current assets	1,292,770	1,292,770
Creditors less than 1 year	(600)	(600)
Net assets	<u>1,312,839</u>	<u>1,312,839</u>

22. Analysis of Changes in Net Debt

	At 6 Apr 2022	Cash flows	At 5 Apr 2023
	£	£	£
Cash at bank and in hand	<u>1,276,370</u>	<u>58,797</u>	<u>1,335,167</u>

The Fox Project (Southern Wildlife Ambulance Network)

Management Information

Year Ended 5 April 2023

The Following Pages Do Not Form Part of the Financial Statements.

The Fox Project (Southern Wildlife Ambulance Network)

Detailed Statement of Financial Activities

Year Ended 5 April 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations and gifts	298,564	377,203
Gift aid	16,790	16,400
Legacies	151,609	377,028
Big Wild Thought	613	1,678
Born Free	1,000	—
Waites Foundation	250	—
	<u>468,826</u>	<u>772,309</u>
Other trading activities		
Merchandise	<u>12,133</u>	<u>18,412</u>
Investment income		
Bank interest receivable	<u>6,392</u>	<u>121</u>
Other income		
Return of rent deposit	<u>—</u>	<u>2,667</u>
Total income	<u><u>487,351</u></u>	<u><u>793,509</u></u>

The Fox Project (Southern Wildlife Ambulance Network)

Detailed Statement of Financial Activities *(continued)*

Year Ended 5 April 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Cost of raising donations	3,816	3,226
Costs of other trading activities		
Merchandise	5,444	8,903
Postage	3,226	4,447
	8,670	13,350
Expenditure on charitable activities		
Salaries	215,365	173,845
Employer's NIC	19,705	15,236
Pension costs	4,539	4,105
Ambulance, fuel and maintenance	31,050	20,591
Consultancy	6,838	1,400
Office, information bureau, communications	31,564	17,676
Depreciation	4,658	4,801
Veterinary, feed, animal housing	95,698	52,593
Other costs	5,889	4,721
	415,306	294,968
Total expenditure	427,792	311,544
Funds transferred from old charity	—	830,874
Net income	59,559	1,312,839