

PROPHETIC POWER HOUSE

Company Number: 11522027
Charity Number: 1190068

PROPHETIC POWER HOUSE

REPORT AND FINANCIAL STATEMENTS FOR
(UNAUDITED)

YEAR ENDED 31ST AUGUST 2022

*J & T LEXINGTON SERVICES LIMITED
8 Holme Close
Wellingborough
NN9 5YF*

PROPHETIC POWER HOUSE

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PROPHETIC POWER HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number:

11522027

Charity Number:

1190068

Registered office

Alison Business Centre
39 - 40 Alison Crescent
Sheffield
S2 1AS

Trustees

Enike Anyandwile
Miss Olivia Godia
Joyce Liyayi

Accountants

J & T Lexington Services Limited
8 Holme Close
Wellingborough
NN9 5YF

PROPHETIC POWER HOUSE

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed by Articles of association dated 16th August 2018, with Company registration number 11522027 and Charity Number 1190068.

The objectives of the charity:

- To advance the Christian faith

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £282. (2021: surplus £489)

Approval

The report was approved by the board of trustees on 2022 and signed on their behalf by:

Joyce Liyayi

Trustee

PROPHETIC POWER HOUSE

Independent Examiner's Report
To the Trustees

PROPHETIC POWER HOUSE

I report on the accounts of the church for the year ended 31st August 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA
J & T Lexington Services Limited
8 Holme Close
Wellingborough
NN9 5YF

PROPHETIC POWER HOUSE

Statement of financial activities for the year ended 31st August 2022 Incorporating the Income and Expenditure Account

	Note	2022 £	2021 £
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings	2	36,240	20,200
Total Incoming Resources		36,240	20,200
 Resources expended			
<u>Charitable activities</u>			
Rent		14,216	5,518
Media, Printing & Stationery		2,120	802
Donation		925	515
Events & refreshments		3,734	205
Travel & Transport		1,219	1,334
Storage		1,100	-
Repairs, storage & Maintenance		-	1,000
Professional fees		148	500
Subsistence		11,298	8,765
Telephone & Postage		-	160
Advertising		504	515
Depreciation		332	147
Total resources expended		35,596	19,461
 Governance cost		 362	 250
 Net incoming/ (outgoing) resources		35,958	19,711
Balance carried forward at 31st August 2022		282	489

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Balance Sheet as at 31st August 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Tangible fixed assets	3	2,437	1,081
Current assets			
Cash at bank and in hand		(425)	537
		<u>(425)</u>	<u>537</u>
Current liabilities			
Creditors	4	(362)	(250)
Net current assets/(liabilities)		(787)	287
Net assets		<u><u>1,650</u></u>	<u><u>1,368</u></u>

Represented by:

Funds of the charity

Reserves	1,368	879
Net incoming resources	282	489
Total funds	<u><u>1,650</u></u>	<u><u>1,368</u></u>

The financial statements were approved by the Trustees on2022 and signed on their behalf by:

Joyce Liyayi.....
Trustee

PROPHETIC POWER HOUSE

Notes to the financial statements for the year ended 31st August 2022

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

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Notes to the financial statements for the year ended 31st August 2022

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total
	£	£	funds 2022
Tithes and offerings	36,240	-	36,240
	<u>36,240</u>	<u>-</u>	<u>36,240</u>

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3. Tangible fixed assets

	Church Instruments £	Total £
Cost		
At 1 st September 2021	1,460	1,460
Additions	1,688	1,688
At 31 st August 2022	<u>3,148</u>	<u>3,148</u>
Depreciation		
At 1 st September 2021	379	379
Charge	332	332
At 31 st August 2022	<u>711</u>	<u>711</u>
Net book value 2022	<u><u>2,437</u></u>	<u><u>2,437</u></u>
Net book value 2021	<u><u>1,081</u></u>	<u><u>1,081</u></u>

4. Creditors

	2022 £	2021 £
Accountancy fee	<u><u>362</u></u>	<u><u>250</u></u>