

# Trustees' annual report for the period



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Period start date       Period end date

Charity name

Charity No  
(if any)

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(a) To facilitate the teaching of Theravada Buddhism and provide opportunities for the study of Buddhism and Mindfulness for those interested. (b) To establish a centre(s) for the practise of Buddhism and Meditation (c) To provide residential facilities for Buddhist monks to conduct retreats and classes for those who wish to learn Buddhism and Mindfulness
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity, since its inception has been successful in conducting activities that uphold the objects of Charity. The Charity has established residential facilities for Buddhist monks and nuns to perform religious and cultural works.</p> <p>The Charity has formed a strong following of members from varied backgrounds through the services that have been running since the launch of the charity.</p> <p>The Charity conducts weekly, monthly and annual programs on Mindfulness, Buddhism, Meditation, wellbeing and wellness and has been able to support communities through activities made allowable through funders to overcome poverty and hunger.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	<b>SORP reference</b>	
Review of the charity's financial position at the end of the period	Para 1.21	Positive statement of financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Only cash reserves for future investment in the charity.
Amount of reserves held	Para 1.22	£1,052
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

<b>Description of charity's trusts:</b>	<b>SORP reference</b>	
Type of governing document (trust deed, royal charter)	Para 1.25	CIO - ASSOCIATION
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Registered Charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election of new Trustees are done through vote between existing Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Dhamma Center (Colchester)
Other name the charity uses	Dhamma Centre
Registered charity number	1190052
Charity's principal address	30, Chapel Road, Colchester, Essex, CO3 0PX

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fredrick Rignold Hyde-Chambers OBE			
2	Mahal Katherine Ratnasiri			
3	Dr Udayan Chakrabarti			
4	Kaji Sherpa OBE			
5	Fuad Jamal Janmohamed			
6	Babli Rani Sharma			
7	Hamza Don de Silva			
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## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

**Signature(s)**



**Full name(s)**

Mahal Katherine Ratnasiri

**Position (eg Secretary,  
Chair, etc)**

Treasurer

**Date**

15/02/2022



**DHAMMA CENTER LTD  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 22 JANUARY 2020 TO 31 JANUARY 2021**

**Dhamma Center Ltd**  
**Directors' Report and Unaudited Financial Statements**  
**For the Period 22 January 2020 to 31 January 2021**

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**Dhamma Center Ltd**  
**Company Information**  
**For the Period 22 January 2020 to 31 January 2021**

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**Directors** Mr Reba Chandrakumar  
Mr Fredrick Rignold Hyde-Chambers

**Company Number** 12418952

**Registered Office** 30 Chapel Road  
Stanway  
Colchester  
Essex  
CO3 0PX

**Accountants** In For A Penny Accountancy Services  
AAT Licenced  
Mauds Court, Long Lane  
Tendring  
Clacton-On-Sea  
Essex  
CO16 0BG

**Dhamma Center Ltd**  
**Company No. 12418952**  
**Directors' Report For the Period 22 January 2020 to 31 January 2021**

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The directors present their report and the financial statements for the period ended 31 January 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the period were as follows:

Mr Reba Chandrakumar	APPOINTED	22/01/2020		
Rev Hokandara Pannavamsa Thero	APPOINTED	22/01/2020	RESIGNED	01/02/2020
Mr Fredrick Rignold Hyde-Chambers	APPOINTED	22/01/2020		

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Fredrick Rignold Hyde-Chambers**

Director

08/09/2021

**Dhamma Center Ltd**  
**Income and Expenditure Account**  
**For the Period 22 January 2020 to 31 January 2021**

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	<b>Notes</b>	<b>31 January 2021 £</b>
<b>TURNOVER</b>		21,837
<b>GROSS SURPLUS</b>		21,837
Administrative expenses		(20,538)
<b>OPERATING SURPLUS AND SURPLUS BEFORE TAXATION</b>		1,299
Tax on Surplus		(247)
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL PERIOD</b>		1,052

The notes on pages 5 to 6 form part of these financial statements.

**Dhamma Center Ltd  
Balance Sheet  
As at 31 January 2021**

	Notes	31 January 2021 £	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,299	
		1,299	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(247)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,052
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,052
<b>NET ASSETS</b>			1,052
Income and Expenditure Account			1,052
<b>MEMBERS' FUNDS</b>			1,052

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Fredrick Rignold Hyde-Chambers**

Director

08/09/2021

The notes on pages 5 to 6 form part of these financial statements.

**Dhamma Center Ltd**  
**Notes to the Financial Statements**  
**For the Period 22 January 2020 to 31 January 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**3. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2021</b>
	<b>£</b>
Corporation tax	247
	<hr/>
	247
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**Dhamma Center Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 22 January 2020 to 31 January 2021**

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**4. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**5. General Information**

Dhamma Center Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 12418952. The registered office is 30 Chapel Road, Stanway, Colchester, Essex, CO3 0PX.



**Dhamma Center Ltd**  
**Detailed Income and Expenditure Account**  
**For the Period 22 January 2020 to 31 January 2021**

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	<b>31 January 2021</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Sales		8,580
Other trading income		13,257
		<hr/>
		21,837
<b>GROSS SURPLUS</b>		21,837
<b>Administrative Expenses</b>		
Staff welfare	2,195	
Staff expenses	2,517	
Travel and subsistence expenses	1,811	
Rent	9,000	
Rates	1,377	
Light and heat	603	
Cleaning	50	
Repairs, renewals and maintenance	433	
Insurance	212	
Printing, postage and stationery	53	
Advertising and marketing costs	62	
Telecommunications and data costs	1,506	
Subscriptions	281	
Charitable donations	222	
Sundry expenses	216	
	<hr/>	
		(20,538)
		<hr/>
<b>OPERATING SURPLUS</b>		1,299
<b>SURPLUS BEFORE TAXATION</b>		1,299
		<hr/>
<b>Tax on Surplus</b>		
Corporation tax charge	247	
	<hr/>	
		(247)
		<hr/>
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL PERIOD</b>		1,052
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