

DUNRUNNIN HOUNDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DUNRUNNIN HOUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K T Roffe (Chair) G I Elms I Barclay	(Appointed 12 January 2024)
Charity number	1190049	
Principal address	Dunrunnin Rehoming Kennels Sun Hill Fawkham Kent DA3 8NU	
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 OEG	

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DUNRUNNIN HOUNDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects for the benefit of the public to relieve the suffering of animals, in particular greyhounds, in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care, treatment and rehoming of such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities adopted in furtherance of these objects are to care for and seek re-homing for retired racing greyhounds, together with ancillary fundraising activities, and there has been no change in these during the year.

Achievements and performance

The charity was registered as a Charitable Incorporated Organisation at the Charity Commission on 22 June 2020 and the entity's activities commenced in August 2020.

During 2023 29 dogs were taken into Dunrunnin Hounds' care and 31 were homed during this period. All dogs in the charity's care during 2023 have been homed by the date of this report.

Financial review

Although there has been no upturn in rehoming (a nationwide and not a breed specific problem) the charity has managed to continue to take in and rehome many more dogs than a lot of other rehoming centres during the year. More time is being taken with training of the hounds in the charity's care to enable them to home these dogs during a very difficult time, where homing opportunities are scarce.

The Charity's volunteers are giving their all and have greatly increased both their fundraising and breed awareness social activities to help with finding homes for the dogs in Dunrunnin Hounds' care. Although the breed awareness may be a slow burn we are starting to see results from these activities.

As seen, the charity is still economically viable and is achieving the aims that it originally set out to do in an ever changing and unstable world.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is registered as a Charitable Incorporated Organisation and governed by written constitution dated June 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

S A Coote (Resigned 12 January 2024)

K T Roffe (Chair)

G I Elms

I Barclay (Appointed 12 January 2024)

DUNRUNNIN HOUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are appointed by the Board of Trustees and serve for a period of between two and four years after which period they may put themselves forward for re-appointment.

None of the trustees has any beneficial interest in the organisation.

Trustees' meetings are held regularly and at such meetings the trustees agree the Board's strategy and areas of activity for the Charity including consideration of its financial reserves and risk management policies and performance.

The Board keeps the skill requirements for the trustee body under review.

The trustees' report was approved by the Board of Trustees.

K T Roffe (Chair)

Trustee

13 September 2024

DUNRUNNIN HOUNDS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNRUNNIN HOUNDS

We report to the trustees on my examination of the financial statements of Dunrunnin Hounds (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co

3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 0EG

Dated: 13 September 2024

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	21,368	53,085
Charitable activities	3	8,860	4,043
Total income		<u>30,228</u>	<u>57,128</u>
Expenditure on:			
Raising funds	4	220	150
Charitable activities	5	41,105	24,193
Total expenditure		<u>41,325</u>	<u>24,343</u>
Net income/(expenditure) and movement in funds		(11,097)	32,785
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>127,067</u>	<u>94,282</u>
Fund balances at 31 December 2023		<u>115,970</u>	<u>127,067</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		8,324		12,708
Current assets					
Cash at bank and in hand		108,120		114,779	
Creditors: amounts falling due within one year	12	(474)		(420)	
Net current assets			107,646		114,359
Total assets less liabilities			115,970		127,067
The funds of the charity					
Unrestricted funds			115,970		127,067
			115,970		127,067

The financial statements were approved by the trustees on 13 September 2024

K T Roffe (Chair)
Trustee

G I Elms
Trustee

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Dunrunnin Hounds is a Charitable Incorporated Organisation, registered at Dunrunnin Rehoming Kennels, Sun Hill, Fawkham, Kent DA3 8NU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

The accruals basis is applied to all expenditure.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	21,368	13,868
Legacies receivable	-	39,217
	<u>21,368</u>	<u>53,085</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income within charitable activities		
Greyhound Board of Great Britain bonds received	7,950	3,600
Sale of goods to benefit the charity	910	443
	<u>8,860</u>	<u>4,043</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	220	150
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	Animal care & treatment 2023 £	Animal care & treatment 2022 £
Direct costs		
Depreciation and impairment	4,385	4,385
Kenneling costs	11,394	10,080
Vets and other fees	4,818	5,879
Collars, leads and muzzles	624	344
Kennel maintenance and repairs	17,850	-
Animal transportation costs	1,506	3,085
	<u>40,577</u>	<u>23,773</u>
 Share of support and governance costs (see note 6)		
Governance	528	420
	<u>41,105</u>	<u>24,193</u>
 Analysis by fund		
Unrestricted funds	<u>41,105</u>	<u>24,193</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	528	528	-	420
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	528	528	-	420
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between					
Charitable activities	-	528	528	-	420
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	4,385	4,385
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	15,890	800	850	17,540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	15,890	800	850	17,540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2023	4,132	344	355	4,831
Depreciation charged in the year	3,972	200	213	4,385
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	8,104	544	568	9,216
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2023	7,786	256	282	8,324
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	11,758	456	494	12,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	474	420
	<u> </u>	<u> </u>

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	127,067	30,228	(41,325)	115,970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	94,282	57,128	(24,343)	127,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year.