

DUNRUNNIN HOUNDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DUNRUNNIN HOUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S A Coote (Chair) K T Roffe G I Elms
Charity number	1190049
Principal address	Dunrunnin Rehoming Kennels Sun Hill Fawkham Kent DA3 8NU
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 OEG

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DUNRUNNIN HOUNDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects for the benefit of the public to relieve the suffering of animals, in particular greyhounds, in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care, treatment and rehoming of such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities adopted in furtherance of these objects are to care for and seek re-homing for retired racing greyhounds, together with ancillary fundraising activities, and there has been no change in these during the year.

Achievements and performance

The charity was registered as a Charitable Incorporated Organisation at the Charity Commission on 22 June 2020 and the entity's activities commenced in August 2020.

During the period under review 43 dogs were admitted and cared for (compared to 12 dogs in the previous period) and almost all successfully re-homed either within the period or shortly thereafter.

Financial review

The charity remains in a strong financial position, a substantial legacy received in December 2020 allowing it to develop its infrastructure to care for more dogs and to effectively maintain its facilities, and during 2021 to acquire a vehicle and transport cages to allow for the safe transportation of dogs, along with upgraded IT equipment to support the charity's activities.

Re-homing bond receipts from the Greyhound Board of Great Britain and donations from the dogs' new owners continue to provide adequate working capital to cover the day-to-day operations of the facilities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is registered as a Charitable Incorporated Organisation and governed by written constitution dated June 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

S A Coote (Chair)

K T Roffe

G I Elms

The trustees are appointed by the Board of Trustees and serve for a period of between two and four years after which period they may put themselves forward for re-appointment.

None of the trustees has any beneficial interest in the organisation.

DUNRUNNIN HOUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' meetings are held regularly and at such meetings the trustees agree the Board's strategy and areas of activity for the Charity including consideration of its financial reserves and risk management policies and performance.

The Board keeps the skill requirements for the trustee body under review.

The trustees' report was approved by the Board of Trustees.

K T Roffe
Trustee

22 September 2022

DUNRUNNIN HOUNDS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNRUNNIN HOUNDS

We report to the trustees on my examination of the financial statements of Dunrunnin Hounds (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co

3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 OEG

Dated: 22 September 2022

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	16,862	76,964
Charitable activities	3	18,450	4,362
Total income		35,312	81,326
<u>Expenditure on:</u>			
Raising funds	4	124	-
Charitable activities	5	20,330	1,902
Total expenditure		20,454	1,902
Net income for the year/ Net movement in funds		14,858	79,424
Fund balances at 1 January 2021		79,424	-
Fund balances at 31 December 2021		94,282	79,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		2,194		-
Current assets					
Cash at bank and in hand		92,508		79,844	
Creditors: amounts falling due within one year	10	(420)		(420)	
Net current assets			92,088		79,424
Total assets less current liabilities			94,282		79,424
Income funds					
Unrestricted funds			94,282		79,424
			94,282		79,424

The financial statements were approved by the Trustees on 22 September 2022

K T Roffe
Trustee

G I Elms
Trustee

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Dunrunnin Hounds is a Charitable Incorporated Organisation, registered at Dunrunnin Rehoming Kennels, Sun Hill, Fawkham, Kent DA3 8NU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

The accruals basis is applied to all expenditure.

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% written down value
Computers	25% written down value
Motor vehicles	25% written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	16,862	1,964
Legacies receivable	-	75,000
	<u>16,862</u>	<u>76,964</u>

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Income from activities 2021 £	Income from activities 2020 £
Income within charitable activities - GBGB bonds	17,750	3,700
Sale of goods to benefit the charity	700	662
	<u>18,450</u>	<u>4,362</u>

4 Raising funds

	Unrestricted funds 2021 £	Total 2020 £
Fundraising and publicity	124	-
Other fundraising costs	<u>124</u>	<u>-</u>

5 Charitable activities

	Animal care & treatment 2021 £	Animal care & treatment 2020 £
Depreciation and impairment	447	-
Kenneling costs	8,923	699
Vets and other fees	6,012	663
Collars, leads and muzzles	1,032	120
Animal transportation costs	2,576	-
Kennel Maintenance	920	-
	<u>19,910</u>	<u>1,482</u>
Share of governance costs (see note 6)	420	420
	<u>20,330</u>	<u>1,902</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	420	420	-	420	420
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>420</u>	<u>420</u>
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>420</u>	<u>420</u>
Analysed between Charitable activities	-	420	420	-	420	420
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>420</u>	<u>420</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

				2021	2020	
9	Tangible fixed assets					
			Plant and equipment	Computers	Motor vehicles	Total
			£	£	£	£
		Cost				
		Additions	990	800	850	2,640
		At 31 December 2021	990	800	850	2,640
		Depreciation and impairment				
		Depreciation charged in the year	159	144	143	446
At 31 December 2021	159	144	143	446		
Carrying amount						
At 31 December 2021	831	656	707	2,194		

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	420	420
	<u>420</u>	<u>420</u>

11 Related party transactions

There were no disclosable related party transactions during the year.