

DUNRUNNIN HOUNDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

DUNRUNNIN HOUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S A Coote (Chair)	(Appointed 23 June 2020)
	K T Roffe	(Appointed 23 June 2020)
	G I Elms	(Appointed 23 June 2020)
Charity number	1190049	
Principal address	Dunrunnin Rehoming Kennels Sun Hill Fawkham Kent DA3 8NU	
Independent examiner	Lee, Dicketts & Co 3 East Point High Street Seal Sevenoaks Kent TN15 OEG	

DUNRUNNIN HOUNDS

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

DUNRUNNIN HOUNDS

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the period ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects for the benefit of the public to relieve the suffering of animals, in particular greyhounds, in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care, treatment and rehoming of such animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities adopted in furtherance of these objects are to care for and seek re-homing for retired racing greyhounds, together with ancillary fundraising activities, and there has been no change in these during the period.

Achievements and performance

The charity was registered as a Charitable Incorporated Organisation at the Charity Commission on 22 June 2020 and the entity's activities commenced in August 2020.

During the period under review 12 dogs were cared for and all successfully re-homed either within the period or shortly thereafter.

Financial review

The charity is in a strong financial position, a substantial legacy received in December 2020 allowing it to develop its infrastructure to care for more dogs and to effectively maintain its facilities, and more recently to acquire a vehicle and transport cages to allow for the safe transportation of dogs.

Re-homing bond receipts from the Greyhound Board of Great Britain and donations from the dogs' new owners continue to provide adequate working capital to cover the day-to-day operations of the facilities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity is registered as a Charitable Incorporated Organisation and governed by written constitution dated June 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

S A Coote (Chair)	(Appointed 23 June 2020)
K T Roffe	(Appointed 23 June 2020)
G I Elms	(Appointed 23 June 2020)

The trustees are appointed by the Board of Trustees and serve for a period of between two and four years after which period they may put themselves forward for re-appointment.

None of the trustees has any beneficial interest in the organisation.

DUNRUNNIN HOUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

Trustees' meetings are held regularly and at such meetings the trustees agree the Board's strategy and areas of activity for the Charity including consideration of its financial reserves and risk management policies and performance.

The Board keeps the skill requirements for the trustee body under review.

The trustees' report was approved by the Board of Trustees.

K T Roffe
Trustee

18 November 2021

DUNRUNNIN HOUNDS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNRUNNIN HOUNDS

We report to the trustees on my examination of the financial statements of Dunrunnin Hounds (the charity) for the period ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee, Dicketts & Co

3 East Point
High Street
Seal
Sevenoaks
Kent
TN15 OEG

Dated: 19 November 2021

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £
<u>Income from:</u>		
Donations and legacies	2	76,964
Charitable activities	3	4,362
		<hr/>
Total income		81,326
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	4	1,902
		<hr/>
Net income for the period/ Net movement in funds		79,424
		<hr/>
Fund balances at 22 June 2020		-
		<hr/>
Fund balances at 31 December 2020		79,424
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

DUNRUNNIN HOUNDS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
Current assets			
Cash at bank and in hand		79,844	
Creditors: amounts falling due within one year	8	(420)	
		<hr/>	
Net current assets			79,424
			<hr/>
Income funds			
Unrestricted funds			79,424
			<hr/>
			79,424
			<hr/>

The financial statements were approved by the Trustees on 18 November 2021

K T Roffe
Trustee

G I Elms
Trustee

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Dunrunnin Hounds is a Charitable Incorporated Organisation, registered at Dunrunnin Rehoming Kennels, Sun Hill, Fawkham, Kent DA3 8NU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

The accruals basis is applied to all expenditure.

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity, are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds
	2020 £
Donations and gifts	1,964
Legacies receivable	75,000
	<u>76,964</u>

3 Charitable activities

	Income from activities 2020 £
Income within charitable activities - GBGB bonds	3,700
Sale of goods to benefit the charity	662
	<u>4,362</u>

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

4 Charitable activities

	Animal care & treatment 2020 £
Kenneling costs	699
Vets and other fees	663
Collars, leads and muzzles	120
	<u>1,482</u>
Share of governance costs (see note 5)	420
	<u>1,902</u>

5 Support costs

	Support costs £	Governance costs £	2020 £
Accountancy	-	420	420
	<u>-</u>	<u>420</u>	<u>420</u>
Analysed between Charitable activities	-	420	420
	<u>-</u>	<u>420</u>	<u>420</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

The average monthly number of employees during the period was:

	2020 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

DUNRUNNIN HOUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

8 Creditors: amounts falling due within one year

2020
£

Accruals and deferred income

420

9 Related party transactions

There were no disclosable related party transactions during the period.