

MUNICIPAL CHARITIES OF FAVERSHAM

England & Wales · Charity number 1190042

Details

Status Registered

Legal form CIO

Registered 2020-06-22

Register [View on the Charity Commission register](#)

Contact

Address 5 The Almshouses
South Road
Faversham
ME13 7LU

Phone 01795532958

Email office@fmc2010.org.uk

Website www.favershamalmshouses.org

Activities

Objects: A) THE RELIEF OF POVERTY BY THE PROVISION OF SOCIAL HOUSING IN THE FORM OF ALMSHOUSE ACCOMMODATION FOR PEOPLE RESIDENT IN THE AREA OF BENEFIT FOR NOT LESS THAN FIVE YEARS PRECEDING APPOINTMENT; ANDB) SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE (ALMSHOUSE) RESIDENTS AS THE TRUSTEES DECIDE.C) THE PROVISION OF A CHAPEL.D) THE ADVANCEMENT OF EDUCATION BY THE PROVISION OF GRANTS AND BURSARIES TO ORGANISATIONS OR INDIVIDUALS RESIDENT IN THE AREA OF BENEFIT AND PUPILS OR FORMER PUPILS OF QUEEN ELIZABETH'S GRAMMAR SCHOOL.E) THE RELIEF OF POVERTY BY THE PROVISION OF GRANTS AND PAYMENTS TO ORGANISATIONS OR INDIVIDUALS RESIDENT IN THE AREA OF BENEFIT.F) THE PROVISION OF A RECREATION GROUND IN THE AREA OF BENEFIT FOR THE BENEFIT AND ENJOYMENT OF THE PUBLIC.G) THE PRESERVATION AND IMPROVEMENT OF HISTORIC BUILDINGS, THE DISTINCTIVE CHARACTER OF THE TOWNSCAPE AND LANDSCAPE AND THE HISTORIC ARTEFACTS, REGALIA, AND CEREMONIALS OF THE TOWN OF FAVERSHAM, A MEMBER OF THE CONFEDERATION OF CINQUE PORTS.H) ANY OTHER CHARITABLE PURPOSE WITHIN THE LAW IN ENGLAND AND WALES IN THE AREA OF BENEFIT WHICH SHALL BE SELECTED BY THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME.

Activities: General charitable purposes education/training/accommodation/housing/heritage/relief of poverty

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		£0	£0	-
2023-12-31		£0	£0	-
2023-06-21		£0	£0	-
2022-06-21		£0	£0	-
2021-06-21		£0	£0	-

Trustees

Name	Role	Appointed
David Henry Seymour Simmons	Chair	2020-12-09
ANDREW DAVID SHEPHERD		2020-12-09
Alison Margaret Reynolds BEM		2022-01-01
Brian Charles Planner		2023-10-18
Carole Jackson		2022-02-28
Cllr Claire Martin		2024-02-23
Cllr Joshua Rowlands		2025-04-15
Cllr Trevor John Martin		2022-02-28
Dr EDWARD JOHN WILCOX		2020-12-09
Janice Siobhan Hennessey		2020-12-09
Joanna Claire Grimble Stonor		2025-01-15
MICHAEL SIDNEY GATES		2020-12-09
Maureen Janet Vanden Berghe		2024-07-18

MUNICIPAL CHARITIES OF FAVERSHAM

England & Wales - Charity number 1190042

Accounts

Charity number 1190042

MUNICIPAL CHARITIES OF FAVERSHAM
Charitable Incorporated Organisation

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

MUNICIPAL CHARITIES OF FAVERSHAM

CONTENTS

	Page
Legal and administrative details	1
Trustees' report	2 – 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7

MUNICIPAL CHARITIES OF FAVERSHAM

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	Mr D H S Simmons, Chair Mr J N Coulter, Vice Chair (died 2 June 2024) Mr M S Gates Mr S A Fisher (resigned 14 April 2025) Ms J Hennessey Cllr C Jackson Cllr C Martin (appointed 23 February 2024) Cllr T Martin Mrs D Neame (resigned 15 January 2025) Mr B Planner Mrs A Reynolds Cllr J Rowlands (appointed 15 April 2025) Mr A Shepherd Dr E J Wilcox Mrs J Stonor (appointed 15 January 2025) Mrs M Vanden Berghe (appointed 18 July 2024) Mr L Young (appointed 17 October 2024)
Clerk to the Trustees	Mrs C M Flanagan
Charity registration number	1190042
Registered office	5 The Almshouses South Road Faversham Kent ME13 7LU
Accountants	Magee Gammon Corporate Limited Henwood House Henwood Ashford Kent TN24 8DH

MUNICIPAL CHARITIES OF FAVERSHAM
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with financial statements of the Municipal Charities of Faversham ("the Charity") for the year 1 January 2024 to 31 December 2024.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Constitution

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its constitution approved on 20 May 2020.

1.2 Method of appointment or election of Trustees

Under the Constitution of 20 May 2020, there should be five nominated trustees appointed for a four-year term by Faversham Town Council at a meeting of the council and ten co-opted trustees appointed for a five-year term by the trustees at a special meeting.

1.3 Organisational structure and decision making

Management of the Charity is the responsibility of the trustees.

The board of trustees has overall responsibility for achieving the Charity's aims and objectives.

Following approval of a Scheme submitted to the Charity Commission, the Charity became the sole trustee of Faversham Municipal Charities 2010, registered charity number 1140259 ("the Subsidiary"), with effect from 31 May 2024. In accordance with s24.15 through s24.19 of the Charities SORP, the Charity demonstrates control of the Subsidiary by way of the sole trusteeship, creating a group for accounting purposes. As stated in note 3 to the Financial Statements, the Charity is exempt from the requirement to prepare group accounts.

The trustees meet quarterly to review the Charity's strategy and performance and to set objectives, operating plans and budgets.

1.4 Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

2. OBJECTIVES AND ACTIVITIES

2.1 Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission and Homes England relating to public benefit.

The objects of the Charity are:

- The relief of poverty by the provision of social housing in the form of almshouse accommodation for people resident in the area of benefit for not less than five years preceding appointment; and
- Such charitable purposes for the benefit of the (almshouse) residents as the trustees decide.
- The provision of a chapel.
- The advancement of education by the provision of grants and bursaries to organisations or individuals resident in the area of benefit and pupils or former pupils of Queen Elizabeth's Grammar School.

MUNICIPAL CHARITIES OF FAVERSHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

- The relief or poverty by the provision of grants and payments to organisations or individuals resident in the area of benefit.
- The provision of a recreation ground in the area of benefit for the benefit and enjoyment of the public.
- The preservation and improvement of historical buildings, the distinctive character of the townscape and landscape and the historical artefacts, regalia, and ceremonials of the town of Faversham, a member of the Confederation of Cinque Ports.
- Any other charitable purpose within the law in England and Wales in the area of benefit which shall be selected by the trustees in their absolute discretion from time to time.

These objectives are consistent with those of the Subsidiary.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Current year

During the period under review the Charity has become sole trustee of the Subsidiary after satisfactory completion of the processes with Homes England, the Regulator of Social Housing and the Charity Commission.

3.2 Future developments

It is intended that the Charity sources loan funding from the Charity Bank to facilitate the roof repair phase 2 that is required on the properties held in trust by the Charity on behalf of the Subsidiary.

4. FINANCIAL REVIEW

As noted above the Charity has no income, expenditure, assets or liabilities.

5. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

MUNICIPAL CHARITIES OF FAVERSHAM
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees, on 16 July..... 2025 and signed on their behalf by:



Mr D H S Simmons, Chairman



Mr M Gates, Vice Chairman



Mrs C Flanagan, Clerk to the Trustees

MUNICIPAL CHARITIES OF FAVERSHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	Total	Total
	£	£
Income	-	-
Expenditure	-	-
Operating (deficit)/surplus	-	-
Total funds brought forward	-	-
Total funds carried forward	-	-

During year or the preceding financial year, the Charity received no income and incurred no expenditure and therefore made neither a surplus or deficit.

MUNICIPAL CHARITIES OF FAVERSHAM

**BALANCE SHEET
AT 31 DECEMBER 2024**

	£	2024 £	£	2023 £
Fixed assets		-		-
		-		-
Current assets				
	-		-	
Creditors: amounts falling due within one year				
	-		-	
Net current assets		-		-
Total assets less current liabilities		-		-
Total net assets		-		-
Reserves		-		-

The Financial Statements were approved by the trustees, on 16 July..... 2025 and signed on their behalf by:

David Simmons

Mr D H S Simmons, Chairman

M Gates

Mr M Gates, Vice Chairman

Carolyn Flanagan

Mrs C Flanagan, Clerk to the Trustees

MUNICIPAL CHARITIES OF FAVERSHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity commission guidance.

1.2 Charity status

The Charity is constituted as a Charitable Incorporated Organisation (CIO).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors of which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Receipts

All incoming resources are included in the Statement of Financial Activities once the Charity obtains legally entitled income.

1.5 Payments

All expenditure is accounted for in payments basis and has been classified under headings that aggregate all costs related to the category.

2. Members liabilities

The members of the CIO have no liability to contribute to its assets or no personal responsibility for settling its debts and liabilities.

3. Exemption from preparing group accounts

The Charity is exempt from the requirement of preparing consolidated financial statements as it is a parent entity of a small group as defined in Appendix 3 of the Charities SORP.

4. Controlling party

The Charity is controlled by the trustees. During the year the trustees received no emoluments or incurred any expenses using trust funds.

MUNICIPAL CHARITIES OF FAVERSHAM

England & Wales - Charity number 1190042

Accounts

MUNICIPAL CHARITIES OF FAVERSHAM
Charitable Incorporated Organisation

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD

22 June 2022 to
21 June 2023

Registered Charity Number: 1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 – 4
Statement of Financial Activities	5
Balance Sheet	5

MUNICIPAL CHARITIES OF FAVERSHAM CHARITABLE INCORPORATED ORGANISATION

Municipal Charities of Faversham (“the CIO”) is a registered charity and is established as a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales.

The principal objectives of the CIO are set out on page 2.

Registered Name The Municipal Charities of Faversham CIO

Trustees Mr D H S Simmons, Chairman
 Mr J N Coulter, Vice Chairman
 Mr K M Barker
 Mrs C Davis
 Mr S A Fisher
 Mr M S Gates
 Ms J S Hennessey
 Cllr C H Jackson
 Cllr T J Martin
 Mrs D Neame
 Cllr A Reynolds
 Mr A Shepherd
 Mr D G Wade
 Mrs A J Walker (Died March 2023)
 Dr E J Wilcox

Clerk to the Trustees Mrs C M Flanagan

Registered Office 5, The Almshouses
 South Road
 Faversham
 Kent ME13 7LU

Registered Charity Number 1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2023**

The Trustees present their annual report for the period 22 June 2022 to 21 June 2023.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Constitution

The CIO is governed by its constitution approved on 20 May 2020.

1.2 Method of appointment or election of Trustees

Under the Constitution of 20 May 2020, there should be five nominated trustees appointed for a four-year term by Faversham Town Council at a meeting of the council and ten co-opted trustees appointed for a five-year term by the trustees at a special meeting.

1.3 Organisational structure and decision making

Management of the CIO is the responsibility of the trustees.

The board of trustees has overall responsibility for achieving the CIO's aims and objectives.

The trustees meet quarterly to review the CIO's strategy and to set objectives and operating plans.

2. OBJECTIVES AND ACTIVITIES

2.1 Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission and Homes England relating to public benefit.

The objects of the CIO are:

- The relief of poverty by the provision of social housing in the form of almshouse accommodation for people resident in the area of benefit for not less than five years preceding appointment; and
- such charitable purposes for the benefit of the (almshouse) residents as the trustees decide.
- The provision of a chapel.
- The advancement of education by the provision of grants and bursaries to organisations or individuals resident in the area of benefit and pupils or former pupils of Queen Elizabeth's Grammar School.

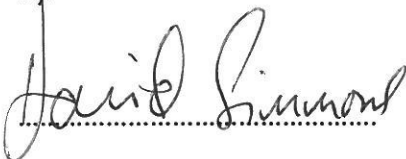
**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2023**

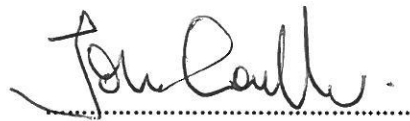
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Statement of Recommended Practice Accounting by Registered Social Housing Providers 2014 and the Accounting Direction for Private Registered Providers of Social Housing 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on20 July..... 2023 and signed on their behalf
by:



Mr D H S Simmons



Mr J N Coulter



Mrs C M Flanagan, Clerk to the Trustees

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2023**

- The relief of poverty by the provision of grants and payments to organisations or individuals resident in the area of benefit.
- The provision of a recreation ground in the area of benefit for the benefit and enjoyment of the public.
- The preservation and improvement of historic buildings, the distinctive character of the townscape and landscape and the historic artefacts, regalia, and ceremonials of the town of Faversham, a member of the Confederation of Cinque Ports.
- Any other charitable purpose within the law in England and Wales in the area of benefit which shall be selected by the trustees in their absolute discretion from time to time.

These objects are consistent with those of the current Faversham Municipal Charities 2010, registered charity number 1140259.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Current Year

During the period ended 21 June 2023 the CIO existed as a legal entity without assets, income or expenditure. It is expected that the CIO will remain dormant until the processes outlined in 3.2 below have been satisfactorily completed. Progress towards the aim stated in 3.2 has been slow.

Four ordinary meetings of trustees were held to discuss the process at 3.2 and approve minutes and one special meeting to make an appointment in the trustee body.

3.2 Future developments

It is intended that the CIO should become sole corporate trustee of Faversham Municipal Charities 2010, a charity registered with the Charity Commission of England and Wales with a charity number of 1140259, after satisfactory completion of processes with Homes England, the Regulator of Social Housing and the Charity Commission.

4. FINANCIAL REVIEW

As noted above the CIO has no income, expenditure, assets or liabilities.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees are required to:

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2023**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

	Total Funds 2023	Total Funds 2022
	£	£
Income	Nil	Nil
Expenditure	Nil	Nil
Net income (expenditure)	Nil	Nil
Total funds carried forward	Nil	Nil

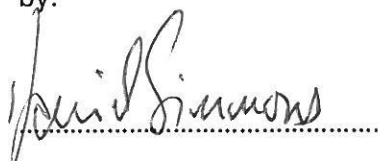
The CIO has not received any income or made any expenditure in the year.

BALANCE SHEET

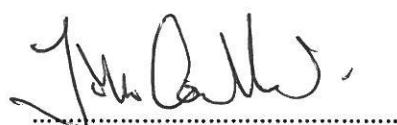
Since incorporation on 22 June 2020 until the balance sheet date, the CIO had made no transactions, held no assets, and received no income, and had not incurred liabilities. Hence its balance sheet as at 21 June 2023 is as follows:

	2023	2022
	£	£
Current Assets	Nil	Nil
Net assets	Nil	Nil
Capital	Nil	Nil
	Nil	Nil

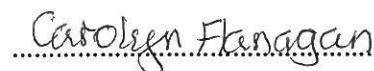
The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Mr D H S Simmons



Mr J N Coulter



Mrs C M Flanagan, Clerk to the Trustees

MUNICIPAL CHARITIES OF FAVERSHAM

England & Wales - Charity number 1190042

Accounts

THE MUNICIPAL CHARITIES OF FAVERSHAM
Charitable Incorporated Organisation

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD

22 June 2021 to
21 June 2022

Registered Charity Number: 1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 – 4
Statement of Financial Activities	5
Balance Sheet	5

MUNICIPAL CHARITIES OF FAVERSHAM CHARITABLE INCORPORATED ORGANISATION

The Municipal Charities of Faversham (“the CIO”) is a registered charity and is established as a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales.

The principal objectives of the CIO are set out on page 2.

Registered Name	The Municipal Charities of Faversham CIO
Trustees	Cllr D H S Simmons, Chairman Mr J N Coulter, Vice Chairman Cllr K M Barker Mr J W E Blackford (Retired 26 November 2021) Mrs C Davis Mr S A Fisher Mr M S Gates (Resigned as council appointee 27 February 2022; appointed as co-opted Trustee 28 February 2022) Mr T Gates (Term as a council appointee expired 31 December 2021) Ms J S Hennessey Cllr C H Jackson (Appointed 28 February 2022) Cllr T J Martin (Appointed 28 February 2022) Mr A D Mussett (Retired 16 October 2021) Mrs D Neame Cllr A Reynolds (Appointed 1 January 2022) Mr A Shepherd Mr D G Wade Mrs A J Walker Dr E J Wilcox (Resigned as council appointee 27 February 2022; appointed as co-opted Trustee 28 February 2022)
Clerk to the Trustees	Mrs C M Flanagan
Registered Office	5, The Almshouses South Road Faversham Kent ME13 7LU
Registered Charity Number	1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2022**

The Trustees present their annual report for the period 22 June 2021 to 21 June 2022.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Constitution

The CIO is governed by its constitution approved on 20 May 2020.

1.2 Method of appointment or election of Trustees

Under the Constitution of 20 May 2020, there should be five nominated trustees appointed for a four-year term by Faversham Town Council at a meeting of the council and ten co-opted trustees appointed for a five-year term by the trustees at a special meeting.

1.3 Organisational structure and decision making

Management of the CIO is the responsibility of the trustees.

The board of trustees has overall responsibility for achieving the CIO's aims and objectives.

The trustees meet quarterly to review the CIO's strategy and to set objectives and operating plans.

2. OBJECTIVES AND ACTIVITIES

2.1 Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission and Homes England relating to public benefit.

The objects of the CIO are:

- The relief of poverty by the provision of social housing in the form of almshouse accommodation for people resident in the area of benefit for not less than five years preceding appointment; and
- such charitable purposes for the benefit of the (almshouse) residents as the trustees decide.
- The provision of a chapel.
- The advancement of education by the provision of grants and bursaries to organisations or individuals resident in the area of benefit and pupils or former pupils of Queen Elizabeth's Grammar School.

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2022**

- The relief of poverty by the provision of grants and payments to organisations or individuals resident in the area of benefit.
- The provision of a recreation ground in the area of benefit for the benefit and enjoyment of the public.
- The preservation and improvement of historic buildings, the distinctive character of the townscape and landscape and the historic artefacts, regalia, and ceremonials of the town of Faversham, a member of the Confederation of Cinque Ports.
- Any other charitable purpose within the law in England and Wales in the area of benefit which shall be selected by the trustees in their absolute discretion from time to time.

These objects are consistent with those of the current Faversham Municipal Charities 2010, registered charity number 1140259.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Current Year

During the period ended 21 June 2022 the CIO existed as a legal entity without assets, income or expenditure. It is expected that the CIO will remain dormant until the processes outlined in 3.2 below have been satisfactorily completed. Progress towards the aim stated in 3.2 has been slowed by the COVID-19 pandemic restrictions and practicalities.

Four ordinary meetings of trustees were held to discuss the process at 3.2 and approve minutes and two special meetings to make appointments in the trustee body.

3.2 Future developments

It is intended that the CIO should become sole corporate trustee of Faversham Municipal Charities 2010, a charity registered with the Charity Commission of England and Wales with a charity number of 1140259, after satisfactory completion of processes with Homes England, the Regulator of Social Housing and the Charity Commission.

4. FINANCIAL REVIEW

As noted above the CIO has no income, expenditure, assets or liabilities.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees are required to:

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2022**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Statement of Recommended Practice Accounting by Registered Social Housing Providers 2014 and the Accounting Direction for Private Registered Providers of Social Housing 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on21 July..... 2022 and signed on their behalf by:



Cllr D H S Simmons



Mr J N Coulter



Mrs C M Flanagan, Clerk to the Trustees

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2022**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

	Total Funds 2022 £
Income	Nil
Expenditure	Nil
Net income (expenditure)	Nil
Total funds carried forward	Nil

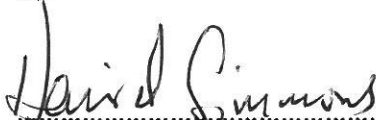
The CIO has not received any income or made any expenditure in the year.

BALANCE SHEET

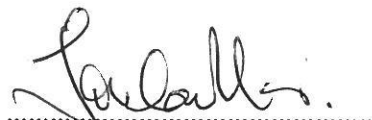
Since incorporation on 22 June 2020 until the balance sheet date, the CIO had made no transactions, held no assets, and received no income, and had not incurred liabilities. Hence its balance sheet as at 21 June 2022 is as follows:

	2022 £
Current Assets	Nil
Net assets	Nil
Capital	Nil
	Nil

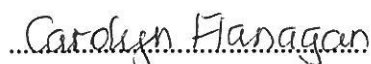
The financial statements were approved by the Board of Trustees and were signed on its behalf by:


.....

Cllr D H S Simmons


.....

Mr J N Coulter


.....

Mrs C M Flanagan, Clerk to the Trustees

MUNICIPAL CHARITIES OF FAVERSHAM

England & Wales - Charity number 1190042

Accounts

THE MUNICIPAL CHARITIES OF FAVERSHAM
Charitable Incorporated Organisation

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD

22 June 2020 to
21 June 2021

Registered Charity Number: 1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 – 4
Statement of Financial Activities	5
Balance Sheet	5

MUNICIPAL CHARITIES OF FAVERSHAM CHARITABLE INCORPORATED ORGANISATION

The Municipal Charities of Faversham (“the CIO”) is a registered charity and is established as a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales.

The principal objectives of the CIO are set out on page 2.

Registered Name The Municipal Charities of Faversham CIO

Trustees

Cllr D H S Simmons
Mr J Coulter
Mr T Abram (Term as a council appointee expired 13 April 2021)
Cllr K M Barker (Appointed 13 January 2021)
Mr J W E Blackford
Mr B M Caffarey (Resigned 5 December 2020)
Mrs C Davis
Mr S A Fisher (Appointed 13 April 2021)
Mr M S Gates
Mr T Gates
Ms J S Hennessey
Mr A D Mussett
Mrs D Neame
Mr A Shepherd
Mr D G Wade
Mrs A J Walker
Dr E J Wilcox

Clerk to the Trustees Mrs C M Flanagan

Registered Office 5, The Almshouses
South Road
Faversham
Kent
ME13 7LU

Registered Charity Number 1190042

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2021**

The Trustees present their annual report for the period 22 June 2020 to 21 June 2021.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Constitution

The CIO is governed by its constitution approved on 20 May 2020.

1.2 Method of appointment or election of Trustees

Under the Constitution of 20 May 2020, there should be five nominated trustees appointed for a four-year term by Faversham Town Council at a meeting of the council and ten co-opted trustees appointed for a five-year term by the trustees at a special meeting.

1.3 Organisational structure and decision making

Management of the CIO is the responsibility of the trustees.

The board of trustees has overall responsibility for achieving the CIO's aims and objectives.

The trustees meet quarterly to review the CIO's strategy and to set objectives and operating plans.

2. OBJECTIVES AND ACTIVITIES

2.1 Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission and Homes England relating to public benefit.

The objects of the CIO are:

- The relief of poverty by the provision of social housing in the form of almshouse accommodation for people resident in the area of benefit for not less than five years preceding appointment; and
- such charitable purposes for the benefit of the (almshouse) residents as the trustees decide.
- The provision of a chapel.
- The advancement of education by the provision of grants and bursaries to organisations or individuals resident in the area of benefit and pupils or former pupils of Queen Elizabeth's Grammar School.

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2021**

- The relief of poverty by the provision of grants and payments to organisations or individuals resident in the area of benefit.
- The provision of a recreation ground in the area of benefit for the benefit and enjoyment of the public.
- The preservation and improvement of historic buildings, the distinctive character of the townscape and landscape and the historic artefacts, regalia, and ceremonials of the town of Faversham, a member of the Confederation of Cinque Ports.
- Any other charitable purpose within the law in England and Wales in the area of benefit which shall be selected by the trustees in their absolute discretion from time to time.

These objects are consistent with those of the current Faversham Municipal Charities 2010, registered charity number 1140259.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Current Year

During the period ended 21 June 2021 the CIO existed as a legal entity without assets, income or expenditure. It is expected that the CIO will remain dormant until the processes outlined in 3.2 below have been satisfactorily completed. Progress towards the aim stated in 3.2 has been slowed by the COVID-19 pandemic restrictions and practicalities.

Four ordinary meetings of trustees were held to discuss the process at 3.2 and approve minutes and three special meetings to make appointments in the trustee body.

3.2 Future developments

It is intended that the CIO should become sole corporate trustee of Faversham Municipal Charities 2010, a charity registered with the Charity Commission of England and Wales with a charity number of 1140259, after satisfactory completion of processes with Homes England, the Regulator of Social Housing and the Charity Commission.

4. FINANCIAL REVIEW

As noted above the CIO has no income, expenditure, assets or liabilities.

5. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees are required to:

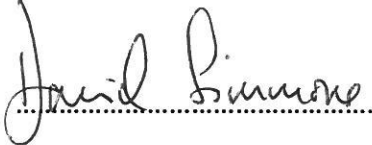
**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2021**

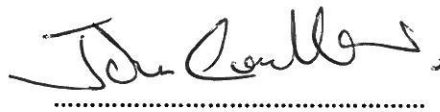
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Statement of Recommended Practice Accounting by Registered Social Housing Providers 2014 and the Accounting Direction for Private Registered Providers of Social Housing 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and to prevent and detect fraud and other irregularities.

The report was approved by the trustees on22 July..... 2021 and signed on their behalf by:



Cllr D H S Simmons



Mr J N Coulter



Mrs C M Flanagan, Clerk to the Trustees

**MUNICIPAL CHARITIES OF FAVERSHAM
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 21 JUNE 2021**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

	Total Funds 2021 £
Income	Nil
Expenditure	Nil
Net income (expenditure)	Nil
Total funds carried forward	Nil

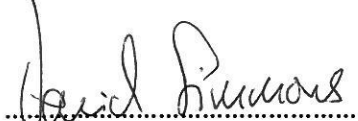
The CIO has not received any income or made any expenditure in the year.

BALANCE SHEET

During the period since incorporation on 22 June 2020 until the balance sheet date, the CIO had made no transactions, held no assets, received no income, and had not incurred liabilities. Hence its balance sheet as at 21 June 2021 is as follows:

	2021 £
Current Assets	Nil
Net assets	Nil
Capital	Nil
	Nil

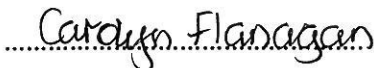
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Mr D H S Simmons


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