

HIGH PRAISE CHAPEL

England & Wales · Charity number 1190037

Details

Other names ELIM CITY

Status Registered

Legal form CIO

Registered 2020-06-22

Register [View on the Charity Commission register](#)

Contact

Address 91 Fryent Grove
London
NW9 7HE

Phone +44 7340051041

Email highpraisechapel@gmail.com

Website www.highpraisechapel.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: To advance the Christian Faith in accordance with the Statement of Beliefs in such ways as the trustees from time to time may think fit. It is also the purpose of this charity to serve the needs of various social groups within and outside the church. The charity provides a forum for empowerment and development for its members to be equipped educationally, socially and spiritually.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,598	£56,968	-	-
2023-12-31	£53,213	£49,990	-	-
2022-12-31	£41,973	£41,747	-	-
2021-12-31	£31,962	£39,704	-	-
2020-12-31	£22,095	£8,297	-	-

Trustees

Name	Role	Appointed
Rev Simeon Yamoah-Owusu	Chair	2020-01-01
Preethika De Alwis		2020-06-08
Rev Stephen Okyere		2020-01-01

HIGH PRAISE CHAPEL

England & Wales - Charity number 1190037

Accounts

Charity Number: 1190037

HIGH PRAISE CHAPEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HIGH PRAISE CHAPEL

Reports and Accounts

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HIGH PRAISE CHAPEL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Simeon Yamoah-Owusu
Stephen Okyere
Preethika De Alwis

Principal office address

91 Fryent Grove
London
United Kingdom
NW9 7HE

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

Bankers

National Westminster Bank Plc
250 Bishopgate
London
EC2M 4AA

HIGH PRAISE CHAPEL

Report of Trustees

The trustees present their report and accounts for the year ended 31 December 2024

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

HIGH PRAISE CHAPEL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

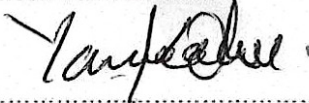
In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 28 October 2025 and signed on its behalf by

Mr Simeon Yamoah-Owusu



Trustee Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH PRAISE CHAPEL

I report on the accounts of High Praise Chapel for the year ended 31 December 2024, which are set out below.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

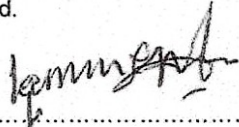
1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

DATE: 28 October 2025

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

HIGH PRAISE CHAPEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

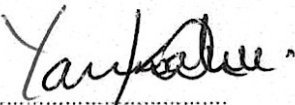
	UNRESTRICTED FUNDS	
	2024	2023
NOTE	£	£
INCOMING RESOURCES		
Tithes, offerings and similar income resources	45,880	45,686
Gift Aids	8,370	7,214
Interest recivable	58	41
Other direct income	1,290	272
TOTAL INCOMING RESOURCES	55,598	53,213
RESOURCES EXPENDED		
Charitable activities	55,448	48,590
Governance costs	1,520	1,400
TOTAL RESOURCES EXPENDED	56,968	49,990
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	(1,370)	3,223
TOTAL FUNDS AS AT 1 JANUARY 2024	9,505	6,282
TOTAL FUNDS AS AT 31 DECEMBER 2024	8,135	9,505

HIGH PRAISE CHAPEL

STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2024

	Notes	£	£	2024	2023
FIXED ASSETS					
TANGIBLE FIXED ASSETS	1			2,550	1,923
				<u>2,550</u>	<u>1,923</u>
CURRENT ASSETS					
Deposits and Cash at Bank		5,585		7,582	
		<u>5,585</u>		<u>7,582</u>	
LIABILITIES					
Creditors: Amounts falling due within one year		-		-	
Net current assets				5,85	7,582
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>8,135</u>	<u>9,505</u>
CHARITY FUNDS					
Unrestricted funds				8,135	9,505
				<u>8,135</u>	<u>9,505</u>
TOTAL FUNDS/(DEFICITS)				<u>8,135</u>	<u>9,505</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.


.....
Simeon Yamoah-Owusu (Trustee)

28/12/2025
Date

On behalf of the Charity

HIGH PRAISE CHAPEL
Notes to the Accounts
for the year ended 31 December 2024

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.

HIGH PRAISE CHAPEL
Notes to the financial statements
for the year ended 31 December 2024

1 TANGIBLE FIXED ASSETS

	2024 £	2023 £
COST		
At 01 January 2024	4,254	4,254
Additions	1,558	-
As 31 December 2024	<u>5,812</u>	<u>4,254</u>
DEPRECIATION		
At 01 January 2024	2,331	1,711
Charge for the year	932	620
As 31 December 2024	<u>3,263</u>	<u>2,331</u>
NET BOOK VALUE		
As 31 December 2024	<u>2,250</u>	
As 31 December 2023	<u>1,923</u>	

2 STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	9,505			9,505
General funds	-	55,598	(56,968)	(1,370)
	<u>9,505</u>	<u>55,598</u>	<u>(56,968)</u>	<u>8,135</u>

HIGH PRAISE CHAPEL

Detailed income and expenditure

For the year ended 31 December 2024

		2024	2023
		£	£
Income	Tithes & offering and fundraising	47,170	45,958
	Interest receivable	58	41
	Gift aid	8,370	7,214
Total income		55,598	53,213
Expenses	Accountants fees	720	600
	Bank charges	52	20
	Bookkeeping	800	800
	Cleaning	-	11
	Depreciation	932	620
	Donations	2,500	4,562
	Catering and social activities	3,272	5,773
	Equipment hire	-	374
	Information and publications	275	367
	Insurance	1,652	701
	Light and heat	2,817	3,330
	Missions	4,826	3,112
	Other legal and prof	724	536
	Pensions	485	410
	Rent	15,196	9,228
	Repairs & maintenance	640	232
	Stationery and printing	295	1,175
	Subscriptions	-	226
	Sundry expenses	760	268
	Telephone and internet	1,061	2,182
	Travel and subsistence	6,264	3,463
	Wages and salaries	13,700	12,000
Total expenditure		56,971	49,990
Surplus/(deficit)		- 1,373	3,223
Fund balance b/fwd		9,505	
Fund balance c/fwd		8,135	

HIGH PRAISE CHAPEL

England & Wales - Charity number 1190037

Accounts

Charity Number: 1190037

HIGH PRAISE CHAPEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HIGH PRAISE CHAPEL

Reports and Accounts

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HIGH PRAISE CHAPEL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Simeon Yamoah-Owusu
Stephen Okyere
Preethika De Alwis

Principal office address

91 Fryent Grove
London
United Kingdom
NW9 7HE

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
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National Westminster Bank Plc
250 Bishopgate
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EC2M 4AA

HIGH PRAISE CHAPEL

Report of Trustees

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The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

HIGH PRAISE CHAPEL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

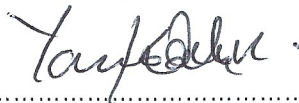
In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 20 September 2024 and signed on its behalf by

Mr Simeon Yamoah-Owusu



.....

Trustee Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH PRAISE CHAPEL

I report on the accounts of High Praise Chapel for the year ended 31 December 2023, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners.

An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....


DATE: 20 September 2024

Nuama & Co
Chartered Certified Accounts
102 Mitcham Lane
London
SW16 6NR

HIGH PRAISE CHAPEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2023**


	UNRESTRICTED FUNDS	
	2023	2022
NOTE	£	£
INCOMING RESOURCES		
Tithes, offerings and similar income resources	45,686	33,458
Gift Aids	7,214	6,402
Interest receivable	41	2
Other direct income	272	2,111
TOTAL INCOMING RESOURCES	<u>53,213</u>	<u>41,973</u>
RESOURCES EXPENDED		
Charitable activities	48,590	40,347
Governance costs	1,400	1,400
TOTAL RESOURCES EXPENDED	<u>49,990</u>	<u>41,747</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR		
	3,223	226
TOTAL FUNDS AS AT 1 JANUARY 2023	6,282	
TOTAL FUNDS AS AT 31 DECEMBER 2023	<u><u>9,505</u></u>	

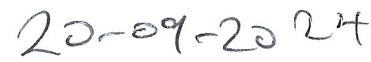
HIGH PRAISE CHAPEL

STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2023

	Notes	£	2023 £	2022
FIXED ASSETS				
TANGIBLE FIXED ASSETS	1		<u>1,923</u>	<u>2,543</u>
			1,923	2,543
CURRENT ASSETS				
Deposits and Cash at Bank		<u>7,582</u>	<u>3,739</u>	
		7,582	3,739	
LIABILITIES				
Creditors: Amounts falling due within one year		<u>-</u>	<u>-</u>	
		-	-	
Net current assets			<u>7,582</u>	<u>3,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>9,505</u></u>	<u><u>6,282</u></u>
CHARITY FUNDS				
Unrestricted funds			<u>9,505</u>	<u>6,282</u>
TOTAL FUNDS/(DEFICITS)			<u><u>9,505</u></u>	<u><u>6,282</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.


.....
Simeon Yamoah-Owusu (Trustee)


.....
Date

On behalf of the Charity

HIGH PRAISE CHAPEL
Notes to the Accounts
for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.

HIGH PRAISE CHAPEL
Notes to the financial statements
for the year ended 31 December 2023

1 TANGIBLE FIXED ASSETS

	2023 £	2022 £
COST		
At 01 January 2023	4,254	2,953
Additions	-	1,301
As 31 December 2023	<u>4,254</u>	<u>4,254</u>
DEPRECIATION		
At 01 January 2023	1,711	1,091
Charge for the year	620	620
As 31 December 2023	<u>2,331</u>	<u>1,711</u>
NET BOOK VALUE		
As 31 December 2023	<u>1,923</u>	
As 31 December 2022	<u>2,543</u>	

2 STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	6,282			6,282
General funds	-	53,213	(49,990)	3,223
	<u>6,282</u>	<u>53,213</u>	<u>(49,990)</u>	<u>9,505</u>

HIGH PRAISE CHAPEL

Detailed income and expenditure

For the year ended 31 December 2023

		2023	2022
		£	£
Income	Tithes & offering and fundraising	45,958	35,569
	Interest receivable	41	2
	Gift aid	7,214	6,402
Total income		53,213	41,973
Expenses	Accountants fees	600	600
	Bank charges	20	43
	Bookkeeping	800	800
	Cleaning	11	770
	Depreciation	620	620
	Donations	4,562	5,057
	Catering and social activities	5,773	3,123
	Employer NI	374	504
	Information and publications	367	270
	Insurance	701	511
	Light and heat	3,330	187
	Missions	3,112	4,116
	Other legal and prof	536	-
	Pensions	410	448
	Rent	9,228	8,410
	Repairs & maintenance	232	517
	Stationery and printing	1,175	1,027
	Subscriptions	226	205
	Sundry expenses	268	-
	Telephone and internet	2,182	1,362
	Travel and subsistence	3,463	1,177
	Wages and salaries	12,000	12,000
Total expenditure		<u>49,990</u>	<u>41,747</u>
Surplus/(deficit)		3,223	226
Fund balance b/fwd		6,282	
Fund balance c/fwd		9,505	

HIGH PRAISE CHAPEL

England & Wales - Charity number 1190037

Accounts

Charity Number: 1190037

HIGH PRAISE CHAPEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HIGH PRAISE CHAPEL

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ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Simeon Yamoah-Owusu
Stephen Okyere
Preethika De Alwis

Principal office address

91 Fryent Grove
London
United Kingdom
NW9 7HE

Accountants

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HIGH PRAISE CHAPEL

Report of Trustees

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Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

HIGH PRAISE CHAPEL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 18 October 2023 and signed on its behalf by

Mr Simeon Yamoah-Owusu



Trustee Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH PRAISE CHAPEL

I report on the accounts of High Praise Chapel for the year ended 31 December 2022, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

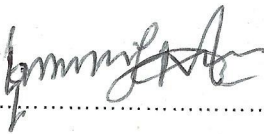
1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DATE: 24 October 2023

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

HIGH PRAISE CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	2022	2021
	NOTE	£	£
INCOMING RESOURCES			
Tithes, offerings and similar income resources		33,458	27,670
Gift Aids		6,402	3,039
Interest receivable		2	-
Other direct income		2,111	1,253
TOTAL INCOMING RESOURCES		41,973	31,962
 RESOURCES EXPENDED			
Charitable activities		40,347	38,332
Governance costs		1,400	1,372
TOTAL RESOURCES EXPENDED		41,747	39,704
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR		226	(7,742)
 TOTAL FUNDS AS AT 1 JANUARY 2022		 6,056	
 TOTAL FUNDS AS AT 31 DECEMBER 2022		6,282	

HIGH PRAISE CHAPEL
STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2022

	Notes	£	£	2022		2021
FIXED ASSETS						
TANGIBLE FIXED ASSETS	1		2,543	2,543		1,862
						1,862
CURRENT ASSETS						
Deposits and Cash at Bank		3,739		5,794		
		3,739		5,794		
LIABILITIES						
Creditors: Amounts falling due within one year		-		(1,600)		
Net current assets				3,739		4,194
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,282</u>	<u>6,282</u>		<u>6,056</u>
CHARITY FUNDS						
Unrestricted funds			<u>6,282</u>	<u>6,282</u>		<u>6,056</u>
TOTAL FUNDS/(DEFICITS)			<u><u>6,282</u></u>	<u><u>6,282</u></u>		<u><u>6,056</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

Simeon Yamoah-Owusu

.....
Simeon Yamoah-Owusu (Trustee)

24-10-2023

.....
Date

On behalf of the Charity

HIGH PRAISE CHAPEL
Notes to the Accounts
for the year ended 31 December 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.

HIGH PRAISE CHAPEL
Notes to the financial statements
for the year ended 31 December 2022

1 TANGIBLE FIXED ASSETS

	2022 £	2021 £
COST		
At 01 January 2022	2,953	-
Additions	1,301	2,353
As 31 December 2022	<u>4,254</u>	<u>2,353</u>
DEPRECIATION		
At 01 January 2022	1,091	471
Charge for the year	620	620
As 31 December 2022	<u>1,711</u>	<u>1,091</u>
NET BOOK VALUE		
As 31 December 2022	<u>2,543</u>	
As 31 December 2021	<u>1,882</u>	

2 STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	6,056			6,056
General funds	-	41,973	(41,747)	226
	<u>6,056</u>	<u>41,973</u>	<u>(41,747)</u>	<u>6,282</u>

HIGH PRAISE CHAPEL

Detailed income and expenditure

For the year ended 31 December 2022

		2022	2021
		£	£
Income	Tithes & offering and fundraising	35,569	28,923
	Interest receivable	2	-
	Gift aid	6,402	3,039
Total income		41,973	31,962.00
Expenses	Accountants fees	600	600
	Bank charges	43	66
	Bookkeeping	800	772
	Cleaning	770	-
	Depreciation	620	620
	Donations	5,057	4,991
	Catering and social activities	3,123	3,821
	Employer NI	504	1,146
	Information and publications	270	438
	Insurance	511	260
	Light and heat	187	-
	Missions	4,116	1,789
	Pensions	448	314
	Postage	-	127
	Rent	8,410	1,189
	Repairs & maintenance	517	936
	Stationery and printing	1,027	657
	Subscriptions	205	284
	Telephone and internet	1,362	1,041
	Travel and subsistence	1,177	3,353
	Wages and salaries	12,000	17,300
	Welfare	-	-
Total expenditure		<u>41,747</u>	<u>39,704</u>
Surplus/(deficit)		226	- 7,742
Fund balance b/fwd		6,056	
Fund balance c/fwd		6,282	

HIGH PRAISE CHAPEL

England & Wales - Charity number 1190037

Accounts

Charity Number: 1190037

HIGH PRAISE CHAPEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HIGH PRAISE CHAPEL

Reports and Accounts

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Statement of Financial Activities	7
Statement of financial position	8
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HIGH PRAISE CHAPEL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Simeon Yamoah-Owusu
Stephen Okyere
Preethika De Alwis

Principal office address

91 Fryent Grove
London
United Kingdom
NW9 7HE

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

Bankers

National Westminster Bank Plc
250 Bishopgate
London
EC2M 4AA

HIGH PRAISE CHAPEL

Report of Trustees

The trustees present their report and accounts for the year ended 31 December 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

HIGH PRAISE CHAPEL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 26 September 2022 and signed on its behalf by

Mr Simeon Yamoah-Owusu



Trustee Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH PRAISE CHAPEL

I report on the accounts of High Praise Chapel for the year ended 31 December 2021, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

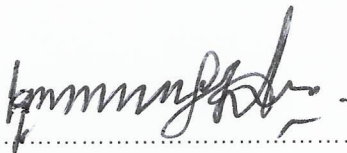
1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DATE: 27 September 2022

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

HIGH PRAISE CHAPEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	UNRESTRICTED FUNDS
	2021
NOTE	£
INCOMING RESOURCES	
Tithes, offerings and similar income resources	27,670
Gift Aids	3,039
Other direct income	1,253
TOTAL INCOMING RESOURCES	<u><u>31,962</u></u>
RESOURCES EXPENDED	
Charitable activities	38,332
Governance costs	1,372
TOTAL RESOURCES EXPENDED	<u><u>39,704</u></u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	(7,742)
TOTAL FUNDS AS AT 1 JANUARY 2020	13,798
TOTAL FUNDS AS AT 31 DECEMBER 2020	<u><u>6,056</u></u>

HIGH PRAISE CHAPEL

**STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2021**

	Notes	£	2021 £
FIXED ASSETS			
TANGIBLE FIXED ASSETS	3		<u>1,862</u> 1,862
CURRENT ASSETS			
Deposits and Cash at Bank		<u>5,794</u>	
		5,794	
LIABILITIES			
Creditors: Amounts falling due within one year		<u>(1,600)</u>	
Net current assets			4,194
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,056</u></u>
CHARITY FUNDS			
Unrestricted funds			<u>6,056</u>
TOTAL FUNDS/(DEFICITS)			<u><u>6,056</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

Jan K... ..
Trustee

30-09-22
Date

K... ..
Trustee

30th-09-22
Date

On behalf of the Charity

HIGH PRAISE CHAPEL
Notes to the Accounts
for the year ended 31 December 2020

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.

HIGH PRAISE CHAPEL
Notes to the financial statements
for the year ended 31 December 2021

3 TANGIBLE FIXED ASSETS

	2021 £	2020 £
COST		
At 1 January 2021	2353	-
Additions	600	2,353
As 31 December 2020	<u>2,953</u>	<u>2,353</u>
DEPRECIATION		
Charge for the year	620	471
As 31 December 2020	<u>620</u>	<u>471</u>
NET BOOK VALUE		
As 31 December 2021	<u>1,862</u>	
As 31 December 2020	<u>1,882</u>	

4 STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	13,798			13,798
General funds	-	31,962	(39,704)	(7,742)
	<u>13,798</u>	<u>31,962</u>	<u>(39,704)</u>	<u>6,056</u>

HIGH PRAISE CHAPEL

Detailed income and expenditure

For the year ended 31 December 2021

		2021	2020
		£	£
Income	Tithes & offering and fundraising	28,923	22,094
	Gift aid	3,039	
Total income		31,962	
Expenses	Accountants fees	600	600
	Bank charges	66	-
	Bookkeeping	772	700
	Depreciation	620	471
	Donations	4,991	385
	Catering and social activities	3,821	732
	Employer NI	1,146	-
	Information and publications	438	337
	Insurance	260	-
	Missions	1,789	600
	Pensions	314	-
	Postage	127	-
	Rent	1,189	
	Repairs & maintenance	936	533
	Stationery and printing	657	585
	Subscriptions	284	144
	Telephone and internet	1,041	344
	Travel and subsistence	3,353	1,094
	Wages and salaries	17,300	1,680
	Welfare	-	92
Total expenditure		39,704	8,296
Surplus/(deficit)		- 7,742	13,798
Fund balance b/fwd		13,798	
Fund balance c/fwd		6,056	

HIGH PRAISE CHAPEL

England & Wales - Charity number 1190037

Accounts

Charity Number: 1190037

HIGH PRAISE CHAPEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HIGH PRAISE CHAPEL

Reports and Accounts

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HIGH PRAISE CHAPEL

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

Board of Trustees

Simeon Yamoah-Owusu
Stephen Okyere
Preethika De Alwis

Principal office address

91 Fryent Grove
London
United Kingdom
NW9 7HE

Accountants

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

Bankers

National Westminster Bank Plc
250 Bishopgate
London
EC2M 4AA

Charity number

1190037

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH PRAISE CHAPEL

I report on the accounts of High Praise Chapel for the year ended 31 December 2020, which are set out below:

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 439(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified of the General Directions given by the Charity Commissioners given under section 43(7) (b) of the Acts, whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commissioners.

An examination includes the review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that will be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

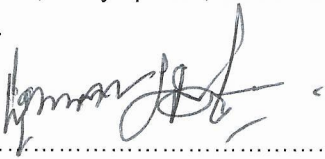
1) Which gives me reasonable cause to believe that in any material respect the requirements of

*To keep accounting records in accordance with section 41 of the Acts, and

*To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met:

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DATE: 24 May 2021

Nuama & Co
Chartered Certified Accountants
102 Mitcham Lane
London
SW16 6NR

HIGH PRAISE CHAPEL

Report of Trustees

The trustees present their report and accounts for the year ended 31 December 2020

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The statement of financial activities is set out on page 7 of the financial statements. A snapshot of the financial results is set out below:

Income Generation

The main source of income is from tithes, offerings and donations from members as well as grants from the National Lottery Community Fund.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are no restricted funds operated by the charity. All funds are available for use at the discretion of the Trustees.

HIGH PRAISE CHAPEL

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.


In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 24 May 2021 and signed on its behalf by

Mr Simeon Yamoah-Owusu



Trustee Chairperson

HIGH PRAISE CHAPEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	UNRESTRICTED FUNDS
	2020
NOTE	£
INCOMING RESOURCES	
Tithes, gift aid and similar income resources	22,095
Construction industry subcontractor costs	-
Other direct costs	-
TOTAL INCOMING RESOURCES	<u>22,095</u>
RESOURCES EXPENDED	
Charitable activities	6,997
Governance costs	1,300
TOTAL RESOURCES EXPENDED	<u>8,297</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	13,798
TOTAL FUNDS AS AT 1 JANUARY 2019	-
TOTAL FUNDS AS AT 31 DECEMBER 2020	<u><u>13,798</u></u>

HIGH PRAISE CHAPEL
BALANCE SHEET
AS AT 31 December 2020

	Notes	£	£	2020
FIXED ASSETS				
TANGIBLE FIXED ASSETS			1,882	
			<u>1,882</u>	
CURRENT ASSETS				
Deposits and Cash at Bank		13,216		
		<u>13,216</u>		
LIABILITIES				
Creditors: Amounts falling due within one year		(1,300)		
Net current assets				11,916
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,798</u>	
CHARITY FUNDS				
Unrestricted funds			<u>13,798</u>	
TOTAL FUNDS/(DEFICITS)			<u><u>13,798</u></u>	

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.



.....
Trustee



.....
Date

HIGH PRAISE CHAPEL

Profit And Loss Account

For the year ended 31 December 2020

		2020
		£
Income	Tithes & offering	22,095
Total income		22,095
Expenses	Accountants fees	600
	Bookkeeping	700
	Depreciation	471
	Donations	385
	Catering	732
	Information and publications	337
	Missions	600
	Repairs & maintenance	533
	Stationery and printing	585
	Subscriptions	144
	Telephone and internet	344
	Travel and subsistence	1,094
	Wages and salaries	1,680
	Welfare	92
Total expenditure		8,297
Surplus/(deficit)		13,798
Fund balance b/fwd		-
Fund balance c/fwd		13,798

HIGH PRAISE CHAPEL
Notes to the financial statements
for the year ended 31 December 2020

1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £	Total £
2 COST		
Additions	2,353	2,353
As 31 December 2020	<u>2,353</u>	<u>2,353</u>

DEPRECIATION

Charge for the year	471	471
As 31 December 2020	<u>471</u>	<u>471</u>

NET BOOK VALUE

As 31 December 2020	<u>1,882</u>	<u>1,882</u>
As 1 January 2020	<u>2,353</u>	<u>2,353</u>

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDED £	CARRIED FORWARD £
Unrestricted funds	-			-
General funds	-	22,095	(8,297)	13,798
	<u>-</u>	<u>22,095</u>	<u>(8,297)</u>	<u>13,798</u>

HIGH PRAISE CHAPEL
Notes to the Accounts
for the year ended 31 December 2020

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly was paid or payable out of the funds to any of the Trustees for their duties as trustees.