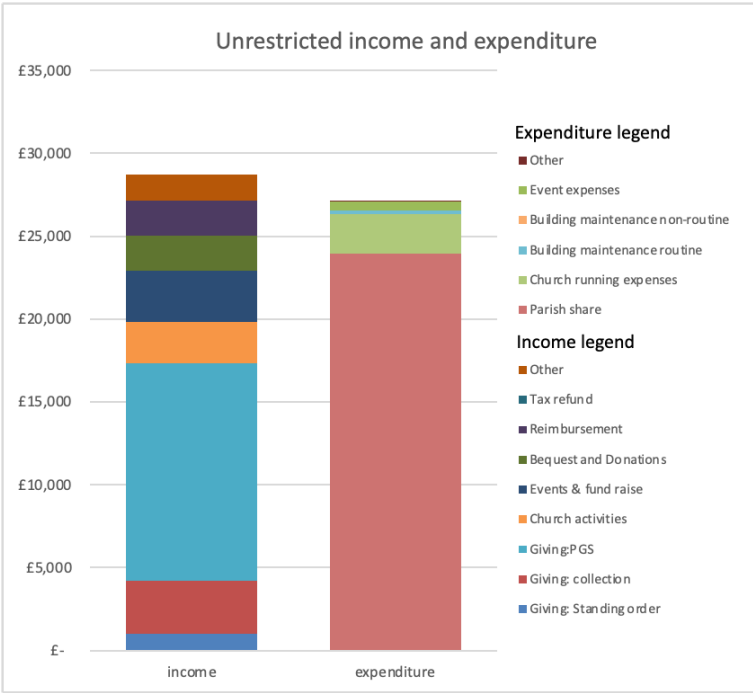
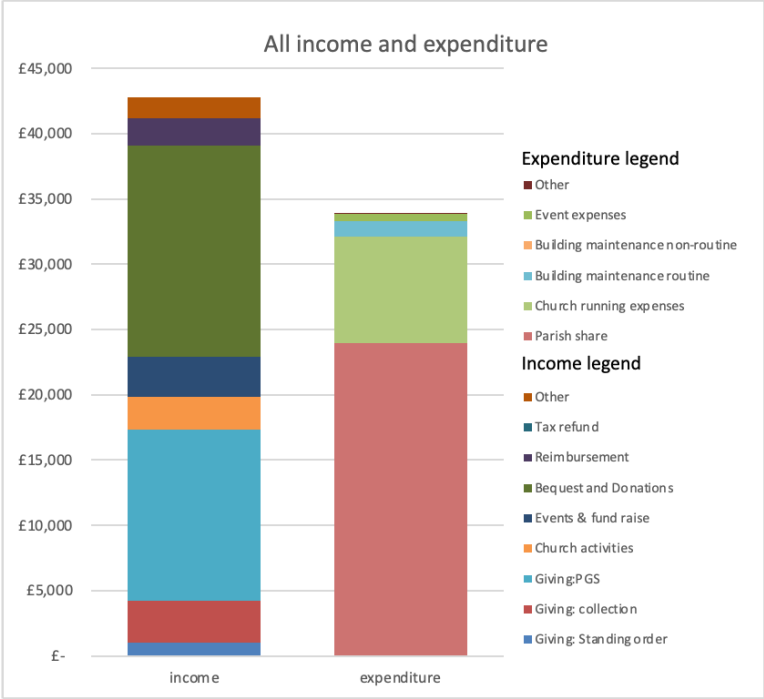


Church of St Mary the Virgin, Fen Ditton

2022 ACCOUNTS AT A GLANCE



Commentary on 2022 Fen Ditton PCC Accounts

In 2022 income and payments were £42,774 and £33,871 respectively (2021: £47,235 and £32,648), leaving a surplus of £8,903 for the year (2021: £14,588). The income in the year included a number of exceptional payments, the use of which was limited to certain defined purposes, and the unrestricted income and payments were £28,733 and £28,098 respectively (2021: £32,516 and £30,636), leaving a surplus in the unrestricted funds of £635 (2021: £1,881).

At 31st Dec 2022, the unrestricted funds stood at £15,495 and the sum of restricted funds stood at £105,015 (fabric fund, including specific allocations: £58,281).

2022 saw a return to more normal activities following C19 lockdowns. Our service collection rose from £2,232 in 2021 to £3,195, but is well below historic amounts (cf £6,000 in 2019). Income from church events was however below 2021 figures at £2,528 with no weddings.

Planned giving was broadly in line with 2021 at £15,165 but below previous years. Members of the Parish Giving Scheme and standing orders are the same. Event income was well ahead of below 2021 at £3,086 in line with previous years. The PCC also received a further substantial transfer in of funds (£14,041) from the old Church Trust which will be held by the PCC for the same purposes as the Church Trust.

The Parish Share was 4% higher than the previous year at £23,936 (2021: £22,993). Church utility costs were substantially below previous year due to an on-going issue with the electricity supplier incorrectly redirecting our supply to another provider resulting the in church not being billed for any electricity during the period. The supplier has been notified and is aware of the error, but has failed to correct it. We should be aware that there is a potential liability for electricity for the year that is likely to be approximately £3k. In addition, substantial amount was spend on organist costs in the year. Building maintenance costs for the year were below prior years and entirely routine costs.

Post the pandemic, the cost of running the church has been contained with little expenditure on non-routine building work, or other investment. This, together with being able to offset insurance costs against the old trust funds and income from events, has enabled a small surplus in unreserved income. The overall financial position has benefited significantly from the final receipt from old Church Trust. The surplus this year needs to be considered in the context of the electricity liability mentioned above. We have also agreed to make a contribution of £5,000 to the Parish Council for repair of the church wall (a Parish Council responsibility) which is likely to be paid in 2023.

Looking forward, there is significant opportunity to improve the income from events and giving back to pre-pandemic levels which would put the church finances in a stronger long term position.

Sam Hyde (tr.fdcchurch@gmail.com)

April 2022

St Mary the Virgin, Fen Ditton

Annual Financial Report for the year ended 31 December 2022

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Date of Report 26 March 2023

Treasurer	Dr S C W Hyde Highfield House 31 High Street, Fen Ditton Cambridge CB5 8ST	Email: Tr.FDChurch@gmail.com Tel: 01223 527057
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Independent Examiner	Mr J F Wong 59 Bridle Way Grantchester Cambridge CB3 9NY	Email: jeremywong@btconnect.com Tel: 01223 840244
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Bankers	Barclays Bank 28 Chesterton Road Cambridge CB4 3VT	CCLA Senator House 85 Queen Victoria Street London EC4 4ET
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PCC General Fund

Receipts

	Notes	Unrestricted (£)	Restricted (£)	2022 (£)	2021 (£)
Giving					
Planned giving					
Collection envelopes		50.00	-	50.00	-
Standing order	1	1,010.00	-	1,010.00	1,185.00
Parish Giving Scheme + Stewardship	1	14,104.76	-	14,104.76	14,189.12
Gift day		-	-	-	-
		<u>15,164.76</u>	<u>-</u>	<u>15,164.76</u>	<u>15,374.12</u>
Collection open		3,158.94	-	3,158.94	2,231.57
Tax recovered		-	-	-	3,015.20
Good box		-	-	-	11.29
Total giving before one-off sums		<u>18,323.70</u>	<u>-</u>	<u>18,323.70</u>	<u>20,632.18</u>
Bequest and donations	2	2,092.77	14,040.56	16,133.33	7,069.13
Total giving		<u>20,416.47</u>	<u>14,040.56</u>	<u>34,457.03</u>	<u>27,701.31</u>
Church activities					
Wedding		48.00	-	48.00	1,980.00
Funeral		2,448.00	-	2,448.00	1,908.00
Baptism		32.00	-	32.00	-
Other		-	-	-	-
		<u>2,528.00</u>	<u>-</u>	<u>2,528.00</u>	<u>3,888.00</u>
Events & fund raise	3	3,085.64	-	3,085.64	804.64
Other Income					
Grants	4	600.00	-	600.00	-
Transfer in		-	-	-	13,718.50
Reimbursement	5	2,103.15	-	2,103.15	1,123.03
Other		-	-	-	-
		<u>2,703.15</u>	<u>-</u>	<u>2,703.15</u>	<u>14,841.53</u>
Total Receipts		<u>28,733.26</u>	<u>14,040.56</u>	<u>42,773.82</u>	<u>47,235.48</u>

PCC General Fund

Payments

	Notes	Unrestricted (£)	Restricted (£)	2022 (£)	2021 (£)
Ministry costs					
Parish share	6	23,936.18	-	23,936.18	22,992.82
Diocese Fee		-	-	-	-
Ministerial expenses		-	-	-	-
		<u>23,936.18</u>	<u>-</u>	<u>23,936.18</u>	<u>22,992.82</u>
Church running expenses					
Utilities		945.40	-	945.40	3,113.93
Bank charges		3.96	-	3.96	3.96
Flowers		-	-	-	-
Choir music		-	-	-	-
Organ service		90.00	-	90.00	130.00
Audit/legal		260.00	-	260.00	250.00
Petty Cash		-	-	-	-
Church supplies		-	-	-	25.00
Music/Organist		1,066.40	834.49	1,900.89	80.00
Insurance		-	3,985.68	3,985.68	3,852.09
Officiating		220.00	-	220.00	-
Contactless reader	7	393.00	-	393.00	-
Wifi	7	11.64	-	11.64	-
Other	8	376.06	-	376.06	305.40
		<u>3,366.46</u>	<u>4,820.17</u>	<u>8,186.63</u>	<u>7,760.38</u>
Building maintenance					
Routine	9	208.80	952.62	1,161.42	1,859.48
Non-routine	10	-	-	-	-
		<u>208.80</u>	<u>952.62</u>	<u>1,161.42</u>	<u>1,859.48</u>
Event expenses					
Memberships	11	-	-	-	-
Concerts/fairs		552.00	-	552.00	-
Printing		-	-	-	-
Other		-	-	-	-
		<u>552.00</u>	<u>-</u>	<u>552.00</u>	<u>-</u>
Charitable donations					
	12	35.00	-	35.00	35.00
Other					
Legal and commercial		-	-	-	-
Refunds		-	-	-	-
Transfers out		-	-	-	-
Total Payments		<u>28,098.44</u>	<u>5,772.79</u>	<u>33,871.23</u>	<u>32,647.68</u>
Surplus / (Shortfall) for the Year		<u>634.82</u>	<u>8,267.77</u>	<u>8,902.59</u>	<u>14,587.80</u>

PCC General Fund

As 31 December

Statement of Assets

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
	<i>(£)</i>	<i>(£)</i>	<i>(£)</i>	<i>(£)</i>
Monetary Assets				
Current account			80,040.58	71,137.99
CCLA deposit account			40,469.15	39,943.79
	<hr/>	<hr/>	<hr/>	<hr/>
	15,494.50	105,015.23	120,509.73	111,081.78
 Non-monetary Assets			<u>Nil</u>	<u>Nil</u>

Reconcilliation

Current account at 1 Jan 22	71,137.99
Excess of receipts over payments	<hr/> 8,902.59
Current account at 31 Dec 22	80,040.58
 CCLA deposit account at 1 Jan 22	39,943.79
Plus interest on deposit account	525.36
Plus transfers from current account	-
Less transfers into current account	-
	<hr/>
Deposit account at 31 Dec 22	40,469.15

PCC General Fund

Restricted Funds

	<i>At 1 Jan 22</i>	<i>Payments</i>	<i>Receipts</i>	<i>At 31 Dec 22</i>
Fabric of church	58,281.44	952.62	-	57,328.82
Choir	1,038.74	-	-	1,038.74
Music	834.49	834.49	-	-
Leprosy mission	306.02	-	-	306.02
Flowers	254.56	-	-	254.56
Vestments	1,760.30	-	-	1,760.30
Insurance	13,074.20	3,985.68	-	9,088.52
Gates and path	10,596.39	-	-	10,596.39
Reordering of the Church	10,601.32	-	14,040.56	24,641.88
	<hr/> 96,747.46	<hr/> 5,772.79	<hr/> 14,040.56	<hr/> 105,015.23

PCC General Fund

Explanatory Notes

Note

				As 31 December	
Note 1	Planning Giving			2022	2021
	Number of standing orders			5	5
	Number in the Parish Giving Scheme and Stewardship			14	14
Note 2	Bequests and Donations	Unrestricted	Restricted	2022	2021
		(£)	(£)	(£)	(£)
	Donations in memory of Ian Richie	462.50	-	462.50	
	Winding up of Fen Ditton Church Trust	-	14,040.56	14,040.56	
	Donation box and other donations	1,630.27		1,630.27	
		<u>2,092.77</u>	<u>14,040.56</u>	<u>16,133.33</u>	<u>7,069.13</u>
Note 3	Events and Fund Raising				
	Concerts			273.73	-
	Dragon boat racing			-	31.90
	Bumps teas			200.00	-
	Fairs			-	462.62
	Easter card sale			-	12.75
	5p			30.00	10.00
	200 Club			2,167.70	-
	Coffee morning			-	245.00
	Easyfundrasing			23.21	21.37
	Other			391.00	21.00
				<u>3,085.64</u>	<u>804.64</u>
Note 4	Grants				
	Diocese of Ely contribution to heating bills			<u>600.00</u>	<u>-</u>
				600.00	13,718.50
Note 5	Reimbursement				
	Utility credit			2,046.49	
	Reimbursement of communion wine			<u>56.66</u>	<u></u>
				2,103.15	1,123.03

PCC General Fund

Explanatory Notes Cont.

Note

		2021 (£)	2020 (£)
Note 6	Parish Share		
	Parish Share paid in 2021		22,992.82
	Parish Share due in 2021: £22,992.82		
	Monthly payments made 2021	23,936.18	
	Parish Share paid	23,936.18	22,992.82
Note 7	Contactless reader and Church Wifi		
	Reader with Goodbox requires monthly subscription of £21 (cancelled Jan 2023 and replaced with cheaper service)		
	Church Wifi provided by 5G modem requiring monthly subscription - initially £10/month going to £20/month		
Note 8	Church running expenses - other		
	LED lightbulbs	258.82	
	Signwriting for noticeboard	117.24	-
		376.06	
Note 9	Building Maintenance Routine		
	Alarm annual fee	183.98	181.20
	Alarm service	372.64	415.20
	Rentokil	394.15	771.08
	Heater service	-	492.00
	Electrical testing	120.00	-
	Lightening conductor test	144.00	-
	Fire extinguishers	132.00	
Note 10		1,070.77	1,744.70
	Building Maintenance Non-Routine		
	None	-	-
Note 11		-	-
	Event Expenses - other		
	None	-	-
Note 12		-	-
	Charitable Donations		
	Donation to RBL - Remembrance Wreath (2022)	35.00	35.00
		35.00	35.00

Independent Examiner's Report to the Parochial Church Council of St Mary the Virgin Fen Ditton.

I report on the accounts for the year ended 31st December 2022, which are set out on pages 1 to 7.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with s.130 of the 2011 Act; or
 - b. to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J F Wong, 59 Bridle Way, Grantchester, Cambridge, CB3 9NY
1 Jun 2023