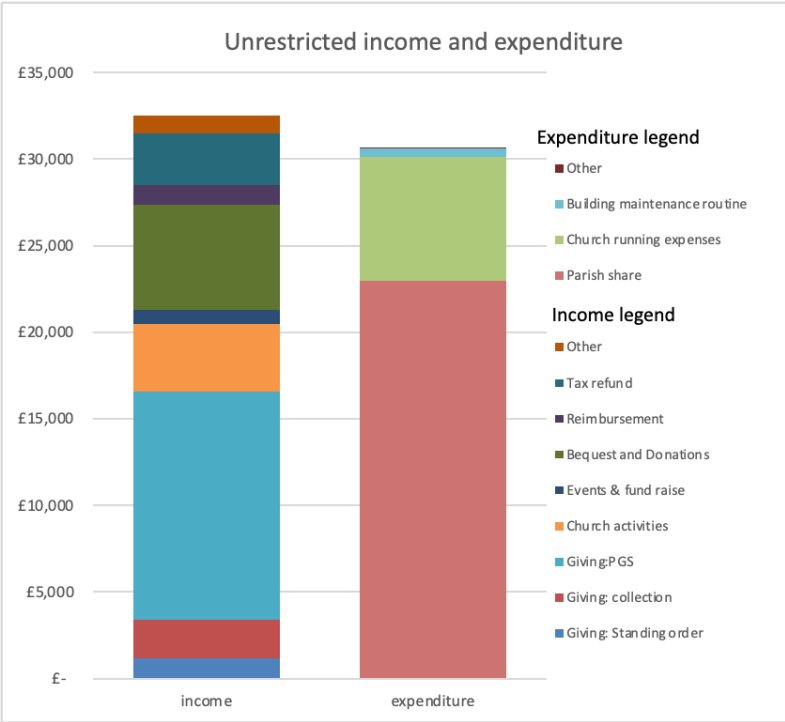
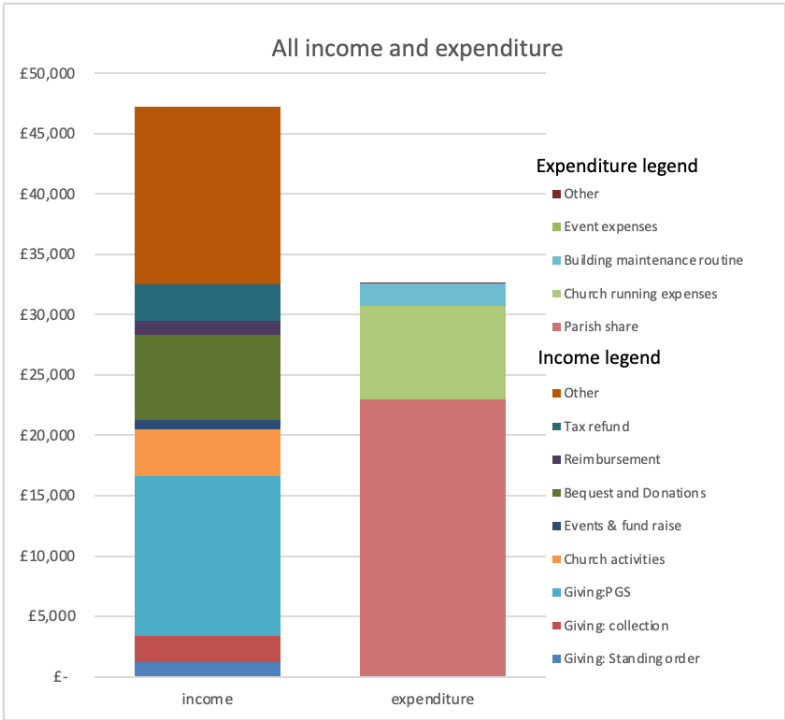


# Church of St Mary the Virgin, Fen Ditton

## 2021 ACCOUNTS AT A GLANCE



## Commentary on 2021 Fen Ditton PCC Accounts

In 2021 income and payments were £47,235 and £32,648 respectively, leaving a surplus of £14,588 for the year. The income in the year included a number of exceptional payments, the use of which was limited to certain defined purposes, and the unrestricted income and payments were £32,516 and £30,636 respectively, leaving a surplus in the unrestricted funds of £1,881.

At 31<sup>st</sup> Dec 2021, the unrestricted funds stood at £14,334 and the sum of restricted funds stood at £96,747 (fabric fund, including specific allocations: £58,281).

2021 continued to be a challenging year for normal activities in the church with lockdowns and restricted use. Similarly, to 2020, this caused a significant reduction in our service collection income to £2232 (£1,500 in 2020, £6,000 in 2019). Income from church events such as weddings was healthier at £3,888 (compared to £1,200 in 2020 and £4,000 in 2019).

Planned giving fell from £17,207 in 2020 to £15,374, with a reduction of the number of standing orders by one, but the members of the Parish Giving Scheme increasing by 1. Events were significantly below recent years at £804 (2020: £3,200). We also received two bequests in the year totalling £6,069, of which £5000 was unrestricted and a welcome boost to the unrestricted funds. The PCC also received a substantial transfer in of funds (£13,719) from the old Church Trust which will be held in by the PCC solely for the purposes of paying the insurance as agreed with the Trust.

The Parish Share was in line with the prior year at £22,993 (2020: £23,007). Church running costs including utilities and insurance maintained the low rate during the pandemic due to reduced music costs at £7,116 (2020: £7,303). Building maintenance costs for the year were in line with prior years at £1,859 (2020: £1,745) and entirely made up of routine maintenance costs.

The pandemic has caused significant disruption to the usual functioning of the church denting usual income, but the financial position benefited significantly from bequests and the old Church Trust. Despite the surplus, we continue to run a structural deficit in that our normal income does not cover our normal outgoings and we require exceptional income to ensure we are in surplus.

Looking forward, there are several fabric projects that should be progressed in the year ahead including safe access to the church tower, roof remedial works, path improvements, as well as a potential contribution to the Parish Council for repair of the church wall (a Parish Council responsibility). This is like to require significant funding. It would also be great to restore the level of activity in events and weddings, as well as in-service giving that provide much needed income.

Sam Hyde (tr.fdcchurch@gmail.com)

May 2022

# St Mary the Virgin, Fen Ditton

## Annual Financial Report for the year ended 31 December 2021

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Date of Report                      31 March 2022

Treasurer	Dr S C W Hyde Highfield House 31 High Street, Fen Ditton Cambridge CB5 8ST	Email: Tr.FDChurch@gmail.com Tel: 01223 527057
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Independent Examiner	Mr J F Wong 59 Bridle Way Grantchester Cambridge CB3 9NY	Email: jeremywong@btconnect.com Tel: 01223 840244
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Bankers	Barclays Bank 28 Chesterton Road Cambridge CB4 3VT	CCLA Senator House 85 Queen Victoria Street London EC4 4ET
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## PCC General Fund

### Receipts

	Notes	Unrestricted (£)	Restricted (£)	2021 (£)	2020 (£)
<b>Giving</b>					
Planned giving					
Collection envelopes		-	-	-	-
Standing order	1	1,185.00	-	1,185.00	2,190.00
Parish Giving Scheme + Stewardship	1	14,189.12	-	14,189.12	15,016.96
Gift day		-	-	-	-
		<u>15,374.12</u>	<u>-</u>	<u>15,374.12</u>	<u>17,206.96</u>
Collection open		2,231.57	-	2,231.57	1,524.68
Tax recovered		3,015.20	-	3,015.20	-
Good box		11.29	-	11.29	-
Total giving before one-off sums		<u>20,632.18</u>	<u>-</u>	<u>20,632.18</u>	<u>18,731.64</u>
Bequest and donations	2	6,069.13	1,000.00	7,069.13	10,236.86
Total giving		<u>26,701.31</u>	<u>1,000.00</u>	<u>27,701.31</u>	<u>28,968.50</u>
<b>Church activities</b>					
Wedding		1,980.00	-	1,980.00	322.00
Funeral		1,908.00	-	1,908.00	914.00
Baptism		-	-	-	-
Other		-	-	-	-
		<u>3,888.00</u>	<u>-</u>	<u>3,888.00</u>	<u>1,236.00</u>
Events & fund raise	3	804.64	-	804.64	3,159.48
<b>Other Income</b>					
Grants		-	-	-	-
Transfer in	4	-	13,718.50	13,718.50	10,601.32
Reimbursement	5	1,123.03	-	1,123.03	244.21
Other		-	-	-	-
		<u>1,123.03</u>	<u>13,718.50</u>	<u>14,841.53</u>	<u>10,845.53</u>
Total Receipts		<u>32,516.98</u>	<u>14,718.50</u>	<u>47,235.48</u>	<u>44,209.51</u>

## PCC General Fund

### Payments

	Notes	Unrestricted (£)	Restricted (£)	2021 (£)	2020 (£)
<b>Ministry costs</b>					
Parish share	6	22,992.82	-	22,992.82	23,007.21
Diocese Fee	7	-	-	-	-
Ministerial expenses		-	-	-	1,001.13
		<u>22,992.82</u>	<u>-</u>	<u>22,992.82</u>	<u>24,008.34</u>
<b>Church running expenses</b>					
Utilities		3,113.93	-	3,113.93	1,822.23
Bank charges		3.96	-	3.96	2.97
Flowers		-	-	-	-
Choir music		-	-	-	194.28
Organ service		130.00	-	130.00	-
Audit/legal		250.00	-	250.00	240.00
Petty Cash		-	-	-	611.51
Church supplies		25.00	-	25.00	152.84
Music/Organist		80.00	-	80.00	480.00
Insurance		3,207.79	644.30	3,852.09	3,798.72
Officiating		-	-	-	-
Other	8	305.40	-	305.40	-
		<u>7,116.08</u>	<u>644.30</u>	<u>7,760.38</u>	<u>7,302.55</u>
<b>Building maintenance</b>					
Routine	9	492.00	1,367.48	1,859.48	1,744.70
Non-routine	10	-	-	-	-
		<u>492.00</u>	<u>1,367.48</u>	<u>1,859.48</u>	<u>1,744.70</u>
<b>Event expenses</b>					
Memberships	11	-	-	-	50.00
Concerts/fairs		-	-	-	295.00
Printing		-	-	-	-
Other		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>345.00</u>
<b>Charitable donations</b>					
	12	35.00	-	35.00	1,070.00
<b>Other</b>					
Legal and commercial		-	-	-	-
Refunds		-	-	-	-
Transfers out		-	-	-	-
<b>Total Payments</b>		<u>30,635.90</u>	<u>2,011.78</u>	<u>32,647.68</u>	<u>34,470.59</u>
<b>Surplus / (Shortfall) for the Year</b>		<u>1,881.08</u>	<u>12,706.72</u>	<u>14,587.80</u>	<u>9,738.92</u>

## PCC General Fund

As 31 December

### Statement of Assets

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021</i>	<i>2020</i>
	<i>(£)</i>	<i>(£)</i>	<i>(£)</i>	<i>(£)</i>
<b>Monetary Assets</b>				
Current account			71,137.99	56,550.19
CCLA deposit account			39,943.79	39,922.99
	<hr/>	<hr/>	<hr/>	<hr/>
	14,334.32	96,747.46	111,081.78	96,473.18
 <b>Non-monetary Assets</b>			<u>Nil</u>	<u>Nil</u>

### Reconcilliation

Current account at 1 Jan 21	56,550.19
Excess of receipts over payments	14,587.80
Current account at 31 Dec 21	<hr/> 71,137.99
 CCLA deposit account at 1 Jan 21	39,922.99
Plus interest on deposit account	20.80
Plus transfers from current account	-
Less transfers into current account	-
 Deposit account at 31 Dec 21	<hr/> 39,943.79

## PCC General Fund

### Restricted Funds

	<i>At 1 Jan 21</i>	<i>Payments</i>	<i>Receipts</i>	<i>At 31 Dec 21</i>
Fabric of church	58,648.92	1,367.48	1,000.00	58,281.44
Choir	1,038.74	-	-	1,038.74
Music	834.49	-	-	834.49
Leprosy mission	306.02	-	-	306.02
Flowers	254.56	-	-	254.56
Vestments	1,760.30	-	-	1,760.30
Insurance	-	644.30	13,718.50	13,074.20
Gates and path	10,596.39	-	-	10,596.39
Reordering of the Church	10,601.32	-	-	10,601.32
	<hr/> 84,040.74	<hr/> 2,011.78	<hr/> 14,718.50	<hr/> 96,747.46

# PCC General Fund

## Explanatory Notes

### Note

				As 31 December	
Note 1	Planning Giving			2021	2020
	Number of standing orders			5	6
	Number in the Parish Giving Scheme and Stewardship			14	13
Note 2	Bequests and Donations	Unrestricted	Restricted	2021	2020
		(£)	(£)	(£)	(£)
	Bequest from the Laurie Marsh estate	5,000.00	-	5,000.00	
	Bequest from the Elizabeth Bendall estate	-	1,000.00	1,000.00	
	Donation box and other donations	1,069.13		1,069.13	
		<u>6,069.13</u>	<u>1,000.00</u>	<u>7,069.13</u>	<u>10,236.61</u>
Note 3	Events and Fund Raising				
	Concerts			-	1,006.53
	Dragon boat racing			31.90	-
	Bumps teas			-	-
	Fairs			462.62	953.00
	Easter card sale			12.75	-
	5p			10.00	31.00
	200 Club			-	1,086.00
	Coffee morning			245.00	-
	Easyfundrasing			21.37	32.95
	Other			21.00	50.00
				<u>804.64</u>	<u>3,159.48</u>
Note 4	Transfer in				
	Monies received from the Fen Ditton Church Trust reserved for the purpose of paying the insurance of the Church			<u>13,718.50</u>	<u>-</u>
				13,718.50	10,601.32
Note 5	Reimbursement				
	Utility provider refund			<u>1,123.03</u>	
				1,123.03	244.21



## PCC General Fund

### Explanatory Notes Cont.

#### Note

		2021 (£)	2020 (£)
Note 6	Parish Share		
	Parish Share paid in 2020		23,007.21
	Parish Share due in 2021: £22,992.82		
	Monthly payments made 2021	22,992.82	
	Parish Share paid	22,992.82	23,007.21
Note 7	Diocesan fees		
		-	-
Note 8	Church running expenses - other		
	Fison Faculty	305.40	-
		305.40	
Note 9	Building Maintenance Routine		
	Alarm annual fee	181.20	175.20
	Alarm service	415.20	345.60
	Rentokil	771.08	721.34
	Heater service	492.00	502.56
	Electrical testing	-	-
		1,859.48	1,744.70
Note 10	Building Maintenance Non-Routine		
	None	-	
		-	1,829.76
Note 11	Event Expenses		
	None	-	
		-	345.00
Note 12	Charitable Donations		
	Donation to RBL - Remembrance Wreath (2020)	35.00	
		35.00	1,070.00

## **Independent Examiner's Report to the Parochial Church Council of St Mary the Virgin Fen Ditton.**

I report on the accounts for the year ended 31st December 2021, which are set out on pages 1 to 7.

### **Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with s.130 of the 2011 Act; or
  - b. to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J F Wong, 59 Bridle Way, Grantchester, Cambridge, CB3 9NY  
20 Apr 2022