

CHURCH OF ST JAMES THE GREAT, CRADLEY

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2021

Aim and purposes

Cradley Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Robert Ward, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Grade II* church of St. James the Great, Cradley, Herefordshire.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Cradley. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship seek to bring people closer to God through Word and Sacrament, prayer and music.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable everyone to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their understanding and trust in God.

Provision of pastoral care for people living in the parish

Mission and outreach work

The Diocese of Hereford (of which we are part) has identified four strategic priorities in its shared vision of Proclaiming Christ and Growing Disciples:

1. spiritual and numerical growth
2. enriching the life of the community
3. re-imagining ministry (i.e. shared and collaborative ministry)
4. working towards financial sustainability

The PCC has taken all of these into account, and will continue to do so in the coming year.

To facilitate this work, it is important that we maintain the fabric of our church building. In December 2020 we received the final certificate from our architect at the end of the defects retention period with respect to the major repairs carried out in 2019, which will ensure the building can continue to serve future generations, and provide enhanced facilities that will make it suitable for wider community use. The churchyard remains open for burials - residents and anyone who dies in the parish are entitled to be buried there, whether they attended church or not – and during the year we continued to develop parts of this as spring and summer wildflower areas. We have also worked in partnership with various organisations, for example, by holding a fundraising event jointly with the Village Hall Committee. Much of the giving by members of the congregation and other supporters is on a planned basis, and this held up well; although we were limited in the fundraising we were able to do because of the Covid-19 pandemic, we were able to meet our increased offer to the diocese for the year. Further reference is made at appropriate stages in this report.

The PCC has due regard to appropriate legislation and governance best practice, and during the year confirmed its policies and procedures in respect of Safeguarding children and vulnerable adults, and the General Data Protection Regulation.

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that will be beneficial and spiritually nourishing for our community. A service of Evening Prayer has been live-streamed on a weekly basis, since the onset of the Covid-19 pandemic, and attracts better attendance than did the services previously held in individual parish churches. Members of the congregation join with Christians Together in Cradley for prayer, Bible Study, discussion and worship on a monthly basis, and these meetings have recently been hosted by the parish church. On Wednesday mornings Holy Communion is normally celebrated using Common Worship. Prior to the Covid-19 pandemic, a prayer and bible study group met monthly on a Monday, during the daytime. On the first Sunday of each month the opportunity is usually provided for informal worship at the Family Service with music provided by Jimmy's Band of up to eight adults and children. The band also plays, in more normal times, for the Christingle Service on Christmas Eve. Contemporary forms of liturgy are used at the Parish and Family Communion services, each held once a month. In 2017 a simple form of Morning Worship which could be lay led was introduced; this has continued to thrive, when worship in church has been possible, establishing a wide range of speakers from within and beyond the congregation. When there is a fifth Sunday in a month the three parishes in the benefice come together for a "gathered service", which may be formal or informal in nature; if non-Eucharistic, a said service of Holy Communion is celebrated, at a different time, in one of the churches in the Benefice.

Restrictions imposed in March 2020 because of the Covid-19 pandemic meant that changes to the pattern of worship were necessary. When the church was closed for public worship, services were live streamed from the Rectory. They continue to be live streamed now public worship was resumed, and it is encouraging to see the number of people from the Benefice and beyond, who join via the internet or telephone each Sunday, numbering now about thirty, since the easing of the Covid-19 threat. A smaller number, typically around half a dozen, join Evening Prayer (using the Book of Common Prayer) on-line, on Wednesday evenings, again from the whole Benefice.

Members of The Local Ministry Group have struggled to meet during the times of Covid-19 restrictions, but have continued to be invaluable to the life of the benefice, especially in enabling and taking part in worship, online and in church, and in co-ordinating visiting and pastoral care throughout the community. The group helps to promote lay involvement generally in the life of the churches, a key part of diocesan priority 3, and some members of the group have taken a regular and active role in leading lay led worship, in ensuring the continuation of our worship on-line, and developing our outreach through electronic and social media.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of our journey through life. At baptism we thank God for the gift of life and celebrate the start of our journey as children of God. In marriage, public vows are exchanged with God's blessing and through funeral services friends and family express their grief, giving thanks for the life which is now complete in this world and commending the person into God's keeping. The number of funerals declined markedly during the worst of the Covid-19 times, with families opting instead for 'direct cremations' at the crematoria, but an avalanche of short services in the churchyard followed the easing of restrictions, as those who had been unable to mark the passing of loved ones in the usual way chose to make an occasion of the interment of cremated remains. For much of the year the holding of occasional offices was restricted. We did celebrate three weddings, though others have had to be deferred, along with baptisms.

All are welcome to attend our regular services. At present there are 68 persons on the Church Electoral Roll, of whom six are not resident within the parish. A socially-distanced Christingle service held in the churchyard on Christmas Eve attracted fewer people this year than last, due to the appalling weather.

The parish has its own Facebook page as well as a website, and a weekly communication similar to the paper copy traditionally available in church is distributed electronically.

Cradley church has a SATB choir of around ten people who normally sing at two services a month including a choral communion setting at the Parish Communion; it is affiliated to the Royal School of Church Music, and has been pleased to welcome several members who have come new to the parish in the last twelve to eighteen months. We also have a fine ring of bells, which were rehung and augmented from six to eight at the Millennium. We currently have a group of six active bell ringers of our own, and with the help of ringers from Mathon we usually manage to ring at least six bells for the main services each Sunday, when not restricted by Covid-19.

Deanery Synod

The PCC has three seats on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The Rector has been Rural Dean since September 2013, and Sheila Mullaney, a member of Cradley congregation and a former Diocesan President of the Mothers' Union, was Lay Co-Chair of the Deanery Synod until December 2020. In recognition of her service to the church she was made a member of the order of St Ethelbert in 2021.

Pastoral Care and Enriching the Life of the Community

Diocesan priority 2 recognises the important role of the church, and its members, in enriching the life of the community.

The Chair of Governors of Cradley Primary School, a Church of England VA School, who is also responsible for Safeguarding issues, is a member of the PCC. The Rector sits on the Governing Body ex-officio. There is a small active branch of the Mothers' Union in the benefice, which currently has ten members, and in recent months has again been able to meet in person.

The clergy and/or members of the Three Villages Visiting Group offer to visit members of the community who would appreciate a visit or are unable to get to church, and to take Communion, if appropriate. Many individuals took part during the pandemic in a volunteer support scheme set up by former Cradley GPs Bruce and Sarah Herriot, in collaboration with the Rector.

The Rector is Chairman of the committee that produces a monthly community Newsletter for Cradley, Mathon and Storridge. This keeps our parishioners informed of important matters affecting our church as well as reporting on the numerous other organisations in the villages. The PCC is grateful to the committee, and all of its volunteer helpers. Although it has not always been possible due to Covid-19 restrictions to distribute hard copies, publication continued via the internet. A limited number of paper copies were made available from the churches, for those without internet access.

The PCC is responsible for maintaining the churchyard in good condition. We are grateful for the resumption of contributions from the Parish Council to the cost of employing contractors to cut the grass in the churchyard to the north side of the church. The PCC extends its thanks to the dedicated volunteers who continue to keep the lawn to the south side of the church in such neat order, and to all of the other volunteers who take responsibility for specific areas of maintenance. We have continued to develop parts of the sloping area on the north side of the church as spring and summer wildflower areas, to increase

biodiversity whilst offering a much needed refuge for our native wildlife. A flower bed close to the main entrance to the church is maintained by children from Cradley Primary School, and attracts favourable comments.

"Coffee Stop at The Leys" resumed in Autumn 2021 after the COVID lockdown. This meets monthly, usually on the last Thursday and provides an opportunity for residents at The Leys and their friends to meet socially. It is organised by a small group of members from the church congregation, and for the past 3 years it has been supported financially by the local Charities of Richard Hill and Others.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Some mission giving is organised on a benefice-wide basis, including by frugal lunches in Lent, the number of which was limited by the Covid-19 lockdown, though other methods of fundraising are being developed.

The church is in the Malvern Hills Area of Outstanding Natural Beauty, and has arrangements with the AONB Partnership, and Herefordshire and Worcestershire Earth Heritage Trust, for them to provide information and displays in our church as part of our commitment to involvement and partnerships within the community. This also encourages local tourism and, alongside leaflets and literature recently sponsored by the National Lottery Heritage Fund and produced as part of the recent development project, brings visitors into the building, including local people who may not otherwise enter it. Brown tourism signs directing people from the main roads to the church and village hall have recently been provided as part of the same project.

Ecumenical Relationships

Members of all three parish churches in the benefice and Cradley chapel (which belongs to The Countess of Huntingdon's Connexion) form Christians Together, which holds monthly meetings.

Church Fabric

Following the major repairs during 2019, snagging was carried out following the 12-month inspection at the end of 2020.

Further work was carried out by C J Bayliss (Hereford) during 2021 to the tower roof mortar and cleaning of the bell tower.

A Quinquennial inspection was carried out in December 2020, and the subsequent detailed report (43 Pages) listed work to be carried out during the next 5 years. Fortunately, there are no areas of immediate concern.

Some money was left from our National Lottery Heritage Fund grant, and we were allowed to spend this on repairs to the west end wall adjacent to the kitchen window.

Routine maintenance tasks are carried out by volunteers, and regular inspections of all aspects of the building are made in order to detect any deteriorating elements. Some maintenance does of course need to be carried out by specialist contractors, such as checks to fire protection equipment, lightning conductors and any work at high level requiring scaffolding etc. The organ has required six visits by Nicholson & Co. and there is still work required in the near future.

Financial Review

The basis on which the financial statements have been prepared is set out in Note 1 on page 10. Total receipts and payments on unrestricted and restricted funds are shown in detail in the Statement of Financial Activities.

For the year ended 31 December 2021, total income was £47,741.32 (£41,268 – 2020) and total expenditure was £49,575.48 (£48,356 – 2020).

Net receipts from fundraising events for general purposes amounted to £5,840.33, up by £3,081.70 on 2020. The largest contributor was the Summer Open Gardens and raffle held in July which raised £2,465.62 after expenses. The 100 club expanded in 2021 and became the 200 Club and raised £933.50 net of prize money. In March we received a grant of £1,334.00 from Hereford Council's Covid-19 relief fund. The Summer Serenade Concert raised a total £465.49 after printing expenses. This was followed by the Community day in September which produced a further £356.66 and the OneAChord concert in October which raised £231.00. This event was held in the Village Hall where numbers were restricted. The Fete and Christmas Draw raised a further £393.59 after expenses. Throughout the summer months, after the relaxing of Covid-19 restrictions in July Strawberry Teas were sold in the Church, this raised £763.15

We contributed £30,000 to the Diocesan Common Fund, which pays for ministry and mission in our diocese, an increase of £1,000 on the previous year. We have pledged to contribute £31,000 in 2022.

The PCC carried out routine repairs to the West End of the Church Building costing £3,960 which was paid out of the Fabric Fund. A total of £1,218.72 was paid out of the Refurbishment Fund to pay for architect's fees and survey fees for the planned installation of a disabled toilet adjacent to the Vestry. There was further expenditure on activities to promote the heritage and wider use of the building, which were a condition of the grant funding from the National Lottery Heritage Fund. Following the final payment to the main contractor at the end of the defects retention period the remaining funds in the Repair & Development Fund were transferred back *pro-rata* to the funds from which they originally came.

The net result for the year was a surplus of income over expenditure of £979.47 on unrestricted funds after allowing for depreciation on the chairs and tables purchased in 2019, but a reduction in restricted funds of £2,813.63 as a result of the above expenditure. Including bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December 2021 on unrestricted funds totalled £29,827.22 of which £27,421.78 was in cash, current accounts and on deposit. Overall there was a marginal increase of £153.59 in the financial balances mainly due to the revaluation of the Dr Webster investment. For many years voluntary giving was insufficient to meet our contribution to the diocese. Since our successful stewardship campaign in 2017 this has been covered by planned giving, open plate collections at services, donations and the associated Gift Aid, but we continue to rely upon fees for weddings and funerals and fundraising events to cover the other costs of ministry and the running expenses of our large building and churchyard. Within the year the Parish Council agreed to contribute £2,000 towards the upkeep of the churchyard, invoices for church yard maintenance have to be submitted to obtain the funds. As at the end of the year £1,235.30 is still to be received from the Parish Council, which is included in the debtors on the balance sheet, as invoices have been sent to the Council to cover the outstanding amount. The PCC tries to build on the help and guidance given by the diocese on encouraging giving within the wider context of Christian stewardship. 2022 will be year where more fundraising events can be held, especially with the Jubilee Celebrations in June. Members of the Church family will again be asked to review the giving of their time and talents as well as their financial support. Diocesan priority 4 recognises the urgent need to become financially sustainable to resource mission.

Our thanks go to Howard Painter who has again very generously given his services as Independent Examiner of the 2021 finances *pro bono*.

Reserves policy

It is PCC policy to try to maintain a balance of unrestricted funds which equates to at least three months' unrestricted payments, equivalent to about £12,000.00. This has increased over the figure for 2020 as a result of a 50% increase in electricity costs and an increase in Parish Share. It is held to smooth out cash flow and to meet emergencies that may arise from time to time. The cash and bank balances of £27,421.78 held on unrestricted funds at the year-end exceeded this target. The PCC also holds other funds that cannot be included as "free" reserves as they are held for restricted purposes. These represent the proceeds of donations and fund raising projects, including grants, for specific purposes.

Investments

It is our general policy to invest our funds' balances with the CBF Church of England Deposit Fund. The Dr Webster Fund however is invested in accumulation units in the CBF Investment Fund for the Church of England. Income is reinvested within the fund itself, and not distributed in cash to unit holders.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our Churchwardens Ian Bailey and Diane Roberts who worked so tirelessly on our behalf, and all the other members of the PCC for their valuable contribution to our ministry and for keeping the church running. In particular, we wish to thank Kevin Brewer for arranging and hosting the twice weekly live streaming of services.

Administrative information

The church of St. James the Great is situated in Rectory Lane, Cradley. It is part of the Diocese of Hereford within the Church of England. The correspondence address is The Rectory, Cradley, Malvern, WR13 5LQ.

The parish forms part of the United Benefice of Cradley, Mathon and Storridge.

PCC members who have served from 1st January 2021 until the date this report was approved are:

Ex Officio members:

Incumbent:	The Reverend Robert Ward	(Chairman)
Churchwardens:	Ian Bailey	
	Diane Roberts	

Diocesan Synod Member: Ian Bailey

Deanery Synod Representatives:

Mike Hames
Christopher Roberts

Elected members:

Sue Bailey
Eryl Copp
Margaret Edgar
David Helm
Julia MacLagan
Sheila Mullaney
Sue Ronan

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England and was registered with the Charity Commission for England and Wales on 16 June 2020, number 1190026. The PCC operates under the Parochial Church Councils Measure. The method of appointment of PCC members is set out in the Church Representation Rules. At St. James' the membership of the PCC consists of the incumbent (our Rector), Churchwardens and members elected by those members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met three times in person and once online during the year, with an average level of attendance of 75%. Business was also transacted by email. Given its wide responsibilities the PCC has several committees and working parties, each dealing with a particular aspect of parish life. These committees, which include churchyard, outreach and events, repairs and development, and worship are all responsible to the PCC; their reports are received by the full PCC and discussed as necessary.

The following officers served during the year:

Lay vice-chair:	Mike Hames
Treasurer	Christopher Roberts
Secretary	Vacant
Minute Taker	John Parsons

Approved by the PCC on 29th March 2022 and signed on its behalf by the Reverend Robert Ward (PCC chairman)

Independent examiner's report to the trustees/members of the Parochial Church Council of St James the Great, Cradley

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records, or
- statutory fees were not accounted for correctly.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H N Painter BSc FCA
The Firs
Church Road
Crowle
Worcester
WR7 4AX

29th March 2022

PAROCHIAL CHURCH COUNCIL OF ST JAMES THE GREAT, CRADLEY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds	Designated funds	Restricted funds	TOTAL 2021	TOTAL 2020
Income and endowments					
Voluntary income	32,556.87	-	2,498.60	35,055.47	32,637.36
Activities for generating funds	7,268.01	-	218.49	7,486.50	4,995.89
Income from investments	11.75	-	21.60	33.35	271.58
Church activities	3,921.00	-	1,245.00	5,166.00	3,363.00
Total incoming resources	43,757.63	-	3,983.69	47,741.32	41,267.83
Expenditure					
Church activities	41,350.48	-	6,797.12	48,147.60	47,283.53
Costs of generating funds	1,427.68	-	0.20	1,427.88	1,072.93
Total resources expended	42,778.16	-	6,797.32	49,575.48	48,356.46
Net incoming resources before transfers	979.47	-	(2,813.63)	(1,834.16)	(7,088.63)
Transfer between funds		-		-	-
Net incoming resources before other recognised gains/(losses)	979.47	-	(2,813.63)	(1,834.16)	(7,088.63)
Revaluation gains on investments	-	1,987.75	-	1,987.75	1,063.13
Net movement in funds	979.47	1,987.75	(2,813.63)	153.59	(6,025.50)
Balances brought forward 1 January 2021	28,847.75	11,484.93	59,475.60	99,808.28	105,833.78
Balances carried forward 31 December 2021	29,827.22	13,472.68	56,661.97	99,961.87	99,808.28

BALANCE SHEET AS AT 31 DECEMBER 2021

	Unrestricted funds	Designated funds	Restricted funds	TOTAL 2021	TOTAL 2020
Fixed assets					
Tangible	1,888.11	-	-	1,888.11	2,832.16
Investments		13,472.68	-	13,472.68	11,484.93
	1,888.11	13,472.68	0.00	15,360.79	14,317.09
Current assets					
Debtors and prepayments	2,103.84	-	1,712.30	3,816.14	4,737.14
Short-term deposits	20,618.93	-	41,491.88	62,110.81	62,078.48
Cash at bank and in hand	6,802.85	-	13,653.01	20,455.86	19,844.76
	29,525.62	-	56,857.19	86,382.81	86,660.38
Creditors - amounts falling due within one year	1,586.51	-	195.22	1,781.73	1,169.19
Net current assets	27,939.11	-	56,661.97	84,601.08	85,491.19
Total net assets	29,827.22	13,472.68	56,661.97	99,961.87	99,808.28
Represented by Parish Funds					
Unrestricted				29,827.22	28,847.75
Designated				13,472.68	11,484.93
Restricted				56,661.97	59,475.60
Endowment					
				99,961.87	99,808.28

The notes on pages 10 to 13 form part of these accounts
Approved by the PCC on [date] and signed on its behalf by the Reverend Robert Ward (PCC Chairman)

1 Accounting policies

Basis of financial statements

The financial statements have been prepared on the accruals basis and under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place. The PCC currently has no Endowment Funds.

Restricted funds comprise (a) income from endowments that is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with S.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently the only items costing more than £1,000 are the chairs and tables purchased as part of the reordering of the north aisle (including the Lady Chapel) in 2019.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Investments are valued at market value at 31 December.

2 Income and endowments	Unrestricted funds	Designated funds	Restricted funds	TOTAL 2021	TOTAL 2020
a) Voluntary income					
Planned giving	20,317.47	-	-	20,317.47	19,733.32
Collections at services	3,111.84	-	498.60	3,610.44	3,134.32
Donations	1,059.80	-	-	1,059.80	1,873.55
Legacies	-	-	-	-	-
Grants	2,084.00	-	2,000.00	4,084.00	1,912.45
Gift Aid recovered	5,603.76	-	-	5,603.76	5,525.67
Other voluntary receipts	380.00	-	-	380.00	458.05
	<u>32,556.87</u>	<u>-</u>	<u>2,498.60</u>	<u>35,055.47</u>	<u>32,637.36</u>
b) Activities for generating funds					
Fundraising	7,268.01	-	218.49	7,486.50	4,995.89
	<u>7,268.01</u>	<u>-</u>	<u>218.49</u>	<u>7,486.50</u>	<u>4,995.89</u>
c) Investment income					
Interest	11.75	-	21.60	33.35	271.58
	<u>11.75</u>	<u>-</u>	<u>21.60</u>	<u>33.35</u>	<u>271.58</u>
d) Church activities					
Fees for weddings and funerals	3,921.00	-	275.00	4,196.00	3,053.00
Disbursements	-	-	970.00	970.00	310.00
	<u>3,921.00</u>	<u>-</u>	<u>1,245.00</u>	<u>5,166.00</u>	<u>3,363.00</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income	<u>43,757.63</u>	<u>-</u>	<u>3,983.69</u>	<u>47,741.32</u>	<u>41,267.83</u>
3 Expenditure					
a) Church activity expenses					
Missionary and charitable giving		-			
Overseas	-	-	157.50	157.50	342.05
Home	130.00	-	490.90	620.90	1,658.73
Diocesan parish contribution	30,000.00	-	-	30,000.00	29,000.00
Other ministry costs	2,340.19	-	0.00	2,340.19	1,625.30
Church running and maintenance	5,542.31	-	3,960.00	9,502.31	6,059.01
Major repairs - structural renewal	-	-	1,218.72	1,218.72	4,020.61
Churchyard upkeep	2,125.52	-	-	2,125.52	1,877.64
Printing and stationery etc.	56.41	-	-	56.41	806.84
Other payments	212.00	-	970.00	1,182.00	949.30
Depreciation on movable furniture	944.05	-	-	944.05	944.05
	<u>41,350.48</u>	<u>-</u>	<u>6,797.12</u>	<u>48,147.60</u>	<u>47,283.53</u>
b) Stewardship costs					
Costs of grant applications	-	-	-	-	-
Fundraising costs	1,427.68	-	0.20	1,427.88	1,072.93
	<u>1,427.68</u>	<u>-</u>	<u>0.20</u>	<u>1,427.88</u>	<u>1,072.93</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure	<u>42,778.16</u>	<u>-</u>	<u>6,797.32</u>	<u>49,575.48</u>	<u>48,356.46</u>

5 Tangible fixed assets		
Cost		
At 1 January 2021	4,720.26	
Additions	-	
At 31 December 2021	<u>4,720.26</u>	
Depreciation		
At 1 January 2021	1,888.10	
Depreciation charged in the year	<u>944.05</u>	
At 31 December 2021	<u>2,832.15</u>	
Carrying amount		
At 31 December 2021	<u>1,888.11</u>	
At 31 December 2020	<u>2,832.16</u>	
6 Fixed Asset Investments		
Cost or valuation		
At 1 January 2021	11,484.93	
Additions	0.00	
Valuation changes	1,987.75	
Disposals	<u>0.00</u>	
At 31 December 2021	<u>13,472.68</u>	
Carrying amount		
At 31 December 2021	<u>13,472.68</u>	
At 31 December 2020	<u>11,484.93</u>	
7 Debtors		
	Unrestricted	Restricted
Gift Aid recoverable	2,034.24	
Parish Council Grant		1,235.30
Xmas Printing Sponsorship	54.60	
Christmas Draw ticket sales & Sweets	15.00	
Transfer from General bank account	<u>477.00</u>	
	<u>2,103.84</u>	<u>1,712.30</u>
8 Creditors		
Parish Working Expenses	405.00	
Children's Society - Christingle collection		65.22
Eon Next Electricity	536.47	
Disbursements		130.00
200Club - P J Dunford	15.90	
200Club - H Morgan	23.85	
200Club - R Thomas	39.50	
Xmas Printing Costs	88.79	
Transfer to Restricted Bank Account	<u>477.00</u>	
	<u>1,586.51</u>	<u>195.22</u>

9. Funds

Fund	Brought forward	Receipts	Payments	Transfers in	Transfers out	Carried forward
Unrestricted funds						
General	28,847.75	43,757.63	42,778.16			29,827.22
Designated funds						
Dr Webster Fund	11,484.93	1,987.75	0.00			13,472.68
Restricted funds						
200 Club	445.00	44.00				489.00
Bell & Tower	2,807.47	221.43		4,679.52		7,708.42
Church fabric	4,612.59	2.38	3,960.00	3,820.00		4,474.97
Disbursements	0.00	970.00	970.00			0.00
Flower	43.98	24.52				68.50
Hassocks & Cushions	46.32	0.03				46.35
NCT Maintenance	2,999.12	1.54				3,000.66
Organ	1,078.12	55.54				1,133.66
Refurbishment	30,400.27	15.65	1,218.72	8,543.21		37,740.41
Repair & Development	17,042.73				17,042.73	0.00
Churchyard Maintenance	0.00	2,000.00				2,000.00
Restricted fundraising	0.00	150.00	150.00			0.00
Special collections	0.00	498.60	498.60			0.00
	59,475.60	3,983.69	6,797.32	17,042.73	17,042.73	56,661.97

The General Fund represents income to be used for the general purposes of the PCC

The Dr Webster Fund represents the residue of a legacy from the late Dr Webster, received in 1962. For many years it was thought that this was restricted to the maintenance of the church fabric, but research in 2019 has confirmed that it is for the general purposes of the church. The PCC has however earmarked it for maintenance of the fabric. It is invested in CBF Church of England Investment Fund Accumulation Units and therefore no dividend is received as the income of the fund is re-invested.

The 200 Club Fund represents subscriptions paid in advance, which are held in this fund until the month of the draw to which they refer, when they are transferred to the General (Unrestricted) Fund.

The Bell & Tower Fund represents surplus funds raised in 2000 for the refurbishment and augmentation of the bells and associated necessary work on the tower, and subsequent donations.

The Church Fabric Fund represents accumulated donations and appeals for fabric maintenance.

Disbursements represent fees for bell ringers, the vergers and the organist at weddings and funerals, where the PCC is merely acting as agent.

The Flower Fund represents donations to be spent on the purchase of flowers to decorate the church.

The Hassocks & Cushions Fund represents funds held for the purchase of materials for making these items.

In 2019 the PCC was the first winner of the National Churches Trust's Good Guardianship Awards which carried a prize of £5,000 donated by The Pilgrim Trust to be spent on maintenance of the church building.

The Organ Fund represents accumulated donations and appeals for maintenance of the organ.

The Refurbishment Fund represents donations to finance the necessary refurbishment and adaptation of church premises to facilitate greater community use.

The Repair and Development Fund relates to the repairs to the tower and north aisle floor, and the re-ordering and refurbishment carried out at the same time as part of the project. The surplus was transferred on a pro rata basis to the restricted funds that contributed to the project.

The Church Yard Maintenance Fund was setup in 2021 to hold the contribution made by the Parish Council for Church Yard Maintenance.

Restricted Fundraising and Special Collections represent the proceeds of fundraising events and collections which are specifically for the benefit of some other organisation, and where the PCC is merely acting as agent.