

**Veterans Support Association**  
**Reports and Financial Statements**  
**31<sup>st</sup> December 2024**

# Veterans Support Association

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# **Veterans Support Association**

## **Trustees' annual report for the year ended 31<sup>st</sup> December 2024**

<b>Trustees</b>	John Joyce Jonathan Sions David Cheesman
<b>Registered charity number</b>	1190025
<b>Registered address</b>	6 Adcroft Way West Molesey Surrey KT8 1PH
<b>Accountants</b>	Riches & Company 34 Anyards Road Cobham Surrey KT11 2LA

### **About**

Our intention on forming the Association was to set up and run a monthly “drop-in” for veterans and their families. Our mission is to work to promote veteran’s wellbeing within the community. We currently offer our drop in and support services within the surrey area. With three weekly archery drop in sessions in West Molesey and Walton-on-Thames for veterans and their families. The Veterans Support Association is open to all veterans and sprang up from our Combat Stress outreach meetings these have since ceased. We are all former service members; our task is to fill the void caused by isolation and detachment after service life with a social life and comradeship between us. All former and serving Personnel and their families are welcome to join our Association.

We work together to make our cause known, to reach out to other veterans who share our commitment to achieve a better way of life. Whether you are ready to lend a hand, or just participate in our activities, contribute photos or news of a recent event to share in the newsletter here is our place to do it.

Our aim is to help members with a telephone support network, social events and to generate a sense of belonging and comradeship.

## Veterans Support Association

### Statement of financial activities for the year ended 31<sup>st</sup> December 2024

	2024		2023	
	£	£	£	£
<b><u>Income</u></b>				
Donations		6,245		5,783
<b><u>Expenditure</u></b>				
Insurance	299		-	
Motor Expenses	2,110		1,641	
Subsistence	314		344	
Subscriptions	50		103	
Sundry	-		222	
Equipment for activities	1,623		7,423	
Postage	-		81	
Depreciation	723		760	
Website	186		95	
Telephone	-		20	
Bank Charges	75		83	
		(5,380)		(10,772)
<b>Operating Surplus/ (deficit)</b>		<b>865</b>		<b>(4,989)</b>

**Veterans Support Association**  
**Statement of changes in funds**  
**for the year ended 31<sup>st</sup> December 2024**

	<b>Total funds</b>
	<b>£</b>
<b>Fund balances at 31<sup>st</sup> December 2023</b>	(6,150)
<b>Net movement in funds</b>	<u>865</u>
<b>Fund balances at 31<sup>st</sup> December 2024</b>	<u><u>(5,285)</u></u>

**Veterans Support Association**  
**Balance sheet**  
**as at 31<sup>st</sup> December 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b><u>Fixed Assets</u></b>				
Table tennis table	98		130	
Vehicles	600		900	
Fixed Assets	355		711	
Mobile phone	70		105	
		<u>1,123</u>		<u>1,846</u>
<b><u>Current assets</u></b>				
Debtors	232		866	
Cash in bank or hand	<u>14,662</u>		<u>19,352</u>	
<b><u>Current liabilities</u></b>				
Creditors	<u>21,302</u>		<u>28,214</u>	
<b>Net current (liabilities)</b>		(6,489)		(7,996)
		(5,285)		(6,150)
<b>Finances by (deficit)/ surplus on activities during period</b>		<u>(5,285)</u>		<u>(6,150)</u>

Approved on behalf of the Trustees on .....

J Joyce

# Veterans Support Association

## Notes forming part of the accounts for the year ended 31<sup>st</sup> December 2024

### 1 Charity information

Veterans Support Association is a charitable trust registered with the Charity Commission in England and Wales. The principal place of business is 6 Adcroft Way, West Molesey, Surrey, KT8 1PH.

### 2 Accounting policies

#### (a) Accounting convention

The financial statements have been prepared under the historical cost convention.

#### (b) Receipts

Donations are accounted for when received or when it is known that donations receivable are considered to be a firm commitment by the donor.

#### (c) Fixed assets

All fixed assets are initially recorded at a cost.

#### (d) Depreciation

Sports and other equipment are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Vehicles are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Electronic hardware is written off over the period of their expected useful life at a rate of 25% per annum on a straight-line basis.

#### (e) Taxation

The Trust has been granted charitable status.

### 3 Fixed assets

	£
<b><u>At cost</u></b>	
Balance b/fwd at 01/01/2024	7,167
Additions	-
Disposals	-
Balance c/fwd at 31/12/2024	<u>7,167</u>
<b><u>Depreciation</u></b>	
Balance b/fwd at 01/01/2024	5,321
Charge For the Year	723
Disposals	-
Balance c/fwd at 31/12/2024	<u>6,044</u>
Balance as at 31/12/2024	<u>1,123</u>
Balance as at 31/12/2023	<u>1,846</u>

### 4 Creditors

Creditors of £21,302 (2023: £28,214) comprised of funds paid by the trustee on behalf of the charity which will be reimbursed to the trustee at a later date.

### 5 Income – Breakdown

Donations within the financial period

- Donations from members totalled £436.50.
- Donations from other organisations and charities totalled £5,808.98.