

Veterans Support Association
Reports and Financial Statements
31st December 2023

Veterans Support Association

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Veterans Support Association

Trustees' annual report for the year ended 31st December 2023

Trustees	John Joyce Jonathan Sions David Cheesman
Registered charity number	1190025
Registered address	6 Adcroft Way West Molesey Surrey KT8 1PH
Accountants	Riches & Company 34 Anyards Road Cobham Surrey KT11 2LA

About

Our intention on forming the Association was to set up and run a monthly “drop-in” for veterans and their families. Our mission is to work to promote veteran’s wellbeing within the community. We currently offer our drop in and support services within the surrey area. With three weekly archery drop in sessions in West Molesey and Walton-on-Thames for veterans and their families. The Veterans Support Association is open to all veterans and sprang up from our Combat Stress outreach meetings these have since ceased. We are all former service members; our task is to fill the void caused by isolation and detachment after service life with a social life and comradeship between us. All former and serving Personnel and their families are welcome to join our Association.

We work together to make our cause known, to reach out to other veterans who share our commitment to achieve a better way of life. Whether you are ready to lend a hand, or just participate in our activities, contribute photos or news of a recent event to share in the newsletter here is our place to do it.

Our aim is to help members with a telephone support network, social events and to generate a sense of belonging and comradeship.

Veterans Support Association

Statement of financial activities for the year ended 31st December 2023

	2023		2022	
	£	£	£	£
<u>Income</u>				
Donations		5,783		5,638
<u>Expenditure</u>				
Insurance	-		908	
Direct Costs	-		410	
Motor Expenses	1,641		3,005	
Subsistence	344		520	
Subscriptions	103		135	
Charitable Donation	-		359	
Sundry	222		351	
Equipment for activities	7,423		10,383	
Postage	81		21	
Depreciation	760		725	
Website	95		277	
Telephone	20		200	
Bank Charges	83		131	
		(10,772)		(17,425)
Operating (loss)		(4,989)		(11,787)

Veterans Support Association
Statement of changes in funds
for the year ended 31st December 2023

	Total funds
	£
Fund balances at 31st December 2022	(1,161)
Net movement in funds	(4,989)
	<hr/>
Fund balances at 31st December 2023	(6,150)
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Veterans Support Association
Balance sheet
as at 31st December 2023

	2023		2022	
	£	£	£	£
<u>Fixed Assets</u>				
Table tennis table	130		163	
Vehicles	900		1,200	
Fixed Assets	711		1,066	
Mobile phone	105		37	
		<u>1,846</u>		<u>2,466</u>
<u>Current assets</u>				
Debtors	866		866	
Cash in bank or hand	<u>19,352</u>		<u>17,394</u>	
<u>Current liabilities</u>				
Creditors	<u>28,214</u>		<u>21,887</u>	
Net current (liabilities)		(7,996)		(3,627)
		(6,150)		(1,161)
Finances by (deficit)/ surplus on activities during period		<u>(6,150)</u>		<u>(1,161)</u>

Approved on behalf of the Trustees on

J Joyce

Veterans Support Association

Notes forming part of the accounts for the year ended 31st December 2023

1 **Charity information**

Veterans Support Association is a charitable trust registered with the Charity Commission in England and Wales. The principal place of business is 6 Adcroft Way, West Molesey, Surrey, KT8 1PH.

2 **Accounting policies**

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

(b) **Receipts**

Donations are accounted for when received or when it is known that donations receivable are considered to be a firm commitment by the donor.

(c) **Fixed assets**

All fixed assets are initially recorded at a cost.

(d) **Depreciation**

Sports and other equipment are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Vehicles are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Electronic hardware is written off over the period of their expected useful life at a rate of 25% per annum on a straight-line basis.

(e) **Taxation**

The Trust has been granted charitable status.

3 Fixed assets

	£
<u>At cost</u>	
Balance b/fwd at 01/01/2023	7,027
Additions	140
Disposals	-
Balance c/fwd at 31/12/2023	<u>7,167</u>
<u>Depreciation</u>	
Balance b/fwd at 01/01/2023	4,561
Charge For the Year	760
Disposals	-
Balance c/fwd at 31/12/2023	<u>5,321</u>
Balance as at 31/12/2023	<u>1,846</u>
Balance as at 31/12/2022	<u>2,466</u>

4 Creditors

Creditors of £28,214 (2022: £21,887) comprised of funds paid by the trustee on behalf of the charity which will be reimbursed to the trustee at a later date.

5 Income – Breakdown

Donations within the financial period

- Donations from members totalled £499.
- Donations from other organisations and charities totalled £4,381.64.