

Veterans Support Association
Reports and Financial Statements
31st December 2022

Veterans Support Association

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Veterans Support Association

Trustees' annual report for the year ended 31st December 2022

Trustees John Joyce
Barry Mills (Resigned)
Hamish McGregor (Resigned)
Jon Sions (Appointed)
David Cheesman (Appointed)

Registered charity number 1190025

Registered address 6 Adcroft Way
West Molesey
Surrey
KT8 1PH

Accountants Riches & Company
34 Anyards Road
Cobham
Surrey
KT11 2LA

About

Our intention on forming the Association was to set up and run a monthly "drop-in" for veterans and their families. Our mission is to work to promote veteran's wellbeing within the community. We currently offer our drop in and support services within the surrey area. With a weekly archery drop in every week next door to Chelsea Football Club for veterans and their families. The Veterans Support Association is open to all veterans and sprang up from our Combat Stress outreach meetings these have since ceased. We are all former service members; our task is to fill the void caused by isolation and detachment after service life with a social life and comradeship between us. All former and serving Personnel and their families are welcome to join our Association

We work together to make our cause known, to reach out to other veterans who share our commitment to achieve a better way of life. Whether you are ready to lend a hand, or just participate in our activities, contribute photos or news of a recent event to share in the newsletter here is our place to do it.

Our aim is to help members with a telephone support network, social events and to generate a sense of belonging and comradeship.

Veterans Support Association

Statement of financial activities for the year ended 31st December 2022

	2022		2021	
	£	£	£	£
<u>Income</u>				
Donations		5,638		3,349
Grants received		-		16,000
<u>Expenditure</u>				
Insurance	908		1,355	
Legal	-		200	
Clothing	-		400	
Direct Costs	410		-	
Motor Expenses	3,005		923	
Subsistence	520		117	
Subscriptions	135		-	
Stationery	-		6	
Subcontractor	-		285	
Charitable Donation	359		-	
Sundry	351		326	
Equipment for activities	10,383		5,667	
Postage	21		45	
Depreciation	725		725	
Website	277		327	
Telephone	200		201	
Storage	-		12	
Bank Charges	131		-	
		(17,425)		(10,589)
Operating (loss)/profit		(11,787)		8,760

**Veterans Support Association
Statement of changes in funds
for the year ended 31st December 2022**

	Total funds
	£
Fund balances at 31st December 2021	10,626
Net movement in funds	<u>(11,787)</u>
Fund balances at 31st December 2022	<u>(1,161)</u>

Veterans Support Association
Balance sheet
as at 31st December 2022

	2022		2021	
	£	£	£	£
<u>Fixed Assets</u>				
	1			
Table tennis table	63		195	
			1,5	
Vehicles	1,200		00	
			1,4	
Fixed Assets	1,066		21	
Mobile phone	37		75	
		2,466		3,1
				91
<u>Current assets</u>				
Debtors	866		866	
			14,	
Cash in bank or hand	17,394		436	
<u>Current liabilities</u>				
Creditors	21,887		7,8	
			67	
Net current (liabilities)/ assets		(3,627)		7,435
		(1,161)		10,626
Finances by (deficit)/ surplus on activities during period		(1,161)		10,626

Approved on behalf of the Trustees on 15th August 2023

J Joyce

Veterans Support Association

Notes forming part of the accounts for the year ended 31st December 2022

1 **Charity information**

Veterans Support Association is a charitable trust registered with the Charity Commission in England and Wales. The principal place of business is 6 Adecroft Way, West Molesey, Surrey, KT8 1PH.

2 **Accounting policies**

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

(b) **Receipts**

Donations are accounted for when received or when it is known that donations receivable are considered to be a firm commitment by the donor.

(c) **Fixed assets**

All fixed assets are initially recorded at a cost.

(d) **Depreciation**

Sports and other equipment are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Vehicles are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Electronic hardware is written off over the period of their expected useful life at a rate of 25% per annum on a straight-line basis.

(e) **Taxation**

The Trust has been granted charitable status.

3 Fixed assets

	£
<u>At cost</u>	
Balance b/fwd at 01/01/2022	7,027
Additions	-
Disposals	-
Balance c/fwd at 31/12/2022	<u>7,027</u>
<u>Depreciation</u>	
Balance b/fwd at 01/01/2022	3,836
Additions	725
Disposals	-
Balance c/fwd at 31/12/2022	<u>4,561</u>
Balance as at 31/12/2022	<u>2,466</u>
Balance as at 31/12/2021	<u>3,191</u>

4 Creditors

Creditors of £21,887, (2021: £7,867) comprised of funds paid by the trustee on behalf of the charity which will be reimbursed to the trustee at a later date.

5 Income – Breakdown

Donations within the financial period

- Donations from members totalled £447.50.
- Donations from other organisations and charities totalled £5,190.48.