

Veterans Support Association
Reports and Financial Statements
31st December 2021

Veterans Support Association

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Veterans Support Association

Trustees' annual report for the year ended 31st December 2021

Trustees	John Joyce Barry Mills Hamish McGregor
Registered charity number	1190025
Registered address	6 Adcroft Way West Molesey Surrey KT8 1PH
Accountants	Riches & Company 34 Anyards Road Cobham Surrey KT11 2LA

About

Our intention on forming the Association was to set up and run a monthly "drop-in" for veterans and their families. Our mission is to work to promote veteran's wellbeing within the community. We currently offer our drop in and support services within the surrey area. With a weekly archery drop in every week next door to Chelsea Football Club for veterans and their families. The Veterans Support Association is open to all veterans and sprang up from our Combat Stress outreach meetings these have since ceased. We are all former service members; our task is to fill the void caused by isolation and detachment after service life with a social life and comradeship between us. All former and serving Personnel and their families are welcome to join our Association

We work together to make our cause known, to reach out to other veterans who share our commitment to achieve a better way of life. Whether you are ready to lend a hand, or just participate in our activities, contribute photos or news of a recent event to share in the newsletter here is our place to do it.

Our aim is to help members with a telephone support network, social events and to generate a sense of belonging and comradeship.

In terms of expenditure within the year, we purchased some equipment and spent money on events for archery and curling, this totalled £5,667.22.

Veterans Support Association

Statement of financial activities for the year ended 31st December 2021

	2021		2020	
	£	£	£	£
<u>Income</u>				
Donations		2,904		6,351
Grants received		16,000		-
Other income		-		-
<u>Expenditure</u>				
Insurance	1,355		1,319	
Legal	200		745	
Clothing	400		859	
Badges	-		545	
Motor Expenses	923		530	
Subsistence	117		-	
Equipment Hire	-		-	
Stationary	6		-	
Subcontractor	285		-	
Rent	-		-	
Sundry	326		745	
Equipment for activities	5,667		5,010	
Postage	45		342	
Depreciation	725		725	
Website	327		46	
Telephone	201		135	
Storage	12		12	
		<u>(10,589)</u>		<u>(11,013)</u>
Operating profit		8,315		(4,662)

Veterans Support Association
Statement of changes in funds
for the year ended 31st December 2021

	2021 Total funds
	£
Fund balances at 31st December 2020	1,866
Net movement in funds	8,315
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Fund balances at 31st December 2021	10,180
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Veterans Support Association

Balance sheet
as at 31st December 2021

	2021		2020	
	£	£	£	£
<u>Fixed Assets</u>				
Table tennis table	163		195	
Vehicles	1,200		1,500	
Fixed Assets	1,066		1,421	
Mobile phone	<u>75</u>		<u>112</u>	
		<u>2,503</u>		<u>3,228</u>
<u>Current assets</u>				
Debtors	866			
Cash in bank or hand	<u>13,991</u>		<u>2,589</u>	
<u>Current liabilities</u>				
Creditors	<u>7,867</u>		<u>4,639</u>	
Net current assets		6,990		(2,050)
		9,493		1,178
Finances by surplus on activities during period		<u>9,493</u>		<u>1,178</u>

Approved on behalf of the Trustees on ...22/7/22

 J Joyce

Veterans Support Association

Notes forming part of the accounts
for the year ended 31st December 2021

- 1 **Charity information**
- Veterans Support Association is a charitable trust registered with the Charity Commission in England and Wales. The principal place of business is 6 Adcroft Way, West Molesey, Surrey, KT8 1PH.
- 2 **Accounting policies**
- (a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

(b) **Receipts**

Donations are accounted for when received or when it is known that donations receivable are considered to be a firm commitment by the donor.

(c) **Fixed assets**

All fixed assets are initially recorded at a cost.

(d) **Depreciation**

Sports and other equipment are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Vehicles are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Electronic hardware is written off over the period of their expected useful life at a rate of 25% per annum on a straight-line basis.

(e) **Taxation**

The Trust has been granted charitable status.

3 **Fixed assets**

	£
<u>At cost</u>	
Balance b/fwd at 01/01/2021	7,026.95
Additions	-
Disposals	-
Balance c/fwd at 31/12/2021	<u>7,026.95</u>
 <u>Depreciation</u>	
Balance b/fwd at 01/01/2021	3,798.69
Additions	725.19
Disposals	-
Balance c/fwd at 31/12/2021	<u>4,523.88</u>
 Balance as at 31/12/2021	<u>2,503.07</u>
 Balance as at 31/12/2020	<u>3,228.26</u>

4 **Creditors**

Creditors of £7,867, (2020: £4,639) comprises of funds paid by the trustee on behalf of the charity which will be reimbursed to the trustee at a later date.

5 **Income – Breakdown**

- Donations within the financial period
- Donations from members totalled £1,425
 - Donations from other organisations and charities totalled £1,479
- Grants received within the financial period totalled £16,000