

Veterans Support Association
Reports and Financial Statements
31st December 2020

Veterans Support Association

Contents	Page
Trustees' report	1
Statement of financial activities	2
Statement of changes in funds	3
Balance sheet	4
Notes to the accounts	5 - 6

Veterans Support Association

Trustees' annual report for the year ended 31st December 2020

Trustees John Joyce
Barry Mills
Hamish McGregor

Registered charity number 1190025

Registered address 6 Adcroft Way
West Molesey
Surrey
KT8 1PH

Accountants Riches & Company
34 Anyards Road
Cobham
Surrey
KT11 2LA

About

Our intention on forming the Association was to set up and run a monthly “drop-in” for veterans and their families. Our mission is to work to promote veteran’s wellbeing within the community. We currently offer our drop in and support services within the surrey area. With a weekly archery drop in every week next door to Chelsea Football Club for veterans and their families. The Veterans Support Association is open to all veterans and sprang up from our Combat Stress outreach meetings these have since ceased. We are all former service members; our task is to fill the void caused by isolation and detachment after service life with a social life and comradeship between us. All former and serving Personnel and their families are welcome to join our Association

We work together to make our cause known, to reach out to other veterans who share our commitment to achieve a better way of life. Whether you are ready to lend a hand, or just participate in our activities, contribute photos or news of a recent event to share in the newsletter here is our place to do it.

Our aim is to help members with a telephone support network, social events and to generate a sense of belonging and comradeship.

In terms of expenditure within the year, we purchased some equipment and spent money on events for archery and curling, this totalled £4,376.84.

Veterans Support Association

Statement of financial activities for the year ended 31st December 2020

	2020		2019	
	£	£	£	£
<u>Income</u>				
Donations		6,351		5,030
Grants received		-		5,000
Other income		<u>-</u>		<u>11</u>
<u>Expenditure</u>				
Insurance	1,319		48	5
Legal	745		-	
Clothing	859		-	
Badges	5		3,4	
	45		33	
Motor Expenses	530		57	6
Subsistence	-		-	
Equipment Hire	-		-	
Advertising	-		-	
Music	-		-	
Rent	-		62	5
Sundry	745		42	3
	5			
Equipment for activities	,010		3,082	8
Postage	342		2	
Depreciation	725		68	8
Website	46		-	
Telephone	135		-	
Storage	<u>12</u>		<u>-</u>	
		<u>(11,013)</u>		<u>(9,394)</u>

Operating profit

(4,662)

647

Veterans Support Association

Statement of changes in funds for the year ended 31st December 2020

2020
Total
funds

£

**Fund balances
at 31st December 2019**

6,528

Net movement in funds

(4,662)

**Fund balances
at 31st December 2020**

1,866

Veterans Support Association

Balance sheet as at 31st December 2020

	2020		2019	
	£	£	£	£
<u>Fixed Assets</u>				
Table tennis table	195		228	
Vehicles	1,500		1,800	
Fixed Assets	1,421		1,776	
Mobile phone	112		-	
		<u>3,228</u>		<u>3,804</u>
<u>Current assets</u>				
Cash in bank or hand	<u>2,589</u>		<u>4,953</u>	
<u>Current liabilities</u>				
Creditors	<u>4,639</u>		<u>2,916</u>	
Net current liabilities		(2,050)		2,036
		1,178		6,528
Finances by surplus on activities during period		<u>1,178</u>		<u>6,528</u>

Approved on behalf of the Trustees on

_____ J Joyce

Veterans Support Association

Notes forming part of the accounts for the year ended 31st December 2020

1 **Charity information**

Veterans Support Association is a charitable trust registered with the Charity Commission in England and Wales. The principal place of business is 6 Adcroft Way, West Molesey, Surrey, KT8 1PH.

2 **Accounting policies**

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention.

(b) **Receipts**

Donations are accounted for when received or when it is known that donations receivable are considered to be a firm commitment by the donor.

(c) **Fixed assets**

All fixed assets are initially recorded at a cost.

(d) **Depreciation**

Sports and other equipment are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Vehicles are written off over the period of their expected useful life at the rate of 10% per annum on a straight-line basis.

Electronic hardware is written off over the period of their expected useful life at a rate of 25% per annum on a straight-line basis.

(e) **Taxation**

The Trust has been granted charitable status.

3 Fixed assets

	£
<u>At cost</u>	
Balance b/fwd at 01/01/2019	6,877.00
Additions	149. 65
Disposals	-
Balance c/fwd at 31/12/2019	<u>7,026.95</u>
<u>Depreciation</u>	
Balance b/fwd at 01/01/2019	3,073.50
Additions	725.19
Disposals	-
Balance c/fwd at 31/12/2019	<u>3,798.69</u>
Balance as at 31/12/2019	<u>3,803.70</u>
Balance as at 31/12/2018	<u>4,491.40</u>

4 Creditors

Creditors of £4,639 (2019: £2,916) comprises of funds paid by the trustee on behalf of the charity which will be reimbursed to the trustee at a later date.

5 Income - Breakdown

Donations within the financial period

- Donations from members totalled £272
- Donations from other organisations and charities totalled £6,079

No grants received within financial period.