

## **Trustees' Annual Report**

Charity's name: Unending Light

Registration number: 1190024

Charity Address: 89 Holmrook Road, Carlisle, CA2 7TQ

Period Covered by Report: 31 March 2024 to 31 March 2025

Trustee names: Paul Clifford & Roy Clifford

Financial Review, Activities & Objectives: The charity received further donations and, in accordance with its constitution (please see Appendix 3 of the constitution) the donations were used to purchase high dividend paying stocks. The donations received were in the form of permanent endowments and given under the gift aid scheme. The charity therefore successfully registered with the HMRC and applied to have the appropriate tax reimbursed to the charity.

Achievements & performance, including reporting on its public benefit: Dividend income of £11,392 was received from the investments and given to United Beach Mission (UBM) (registered charity number 273912). Prior to making this gift it was agreed with UBM that this gift would be used to further reduce the Team Fees charged to volunteers. Team Fees are what volunteers need to pay to serve as part of a UBM team.

Details of any funds held as a custodian trustee: Nil. All the charity's funds are held in the name of the charity.



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Unending Light	11090024
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## Receipts and payments accounts

**CC16a**

For the period from	01-Apr-24	To	31-Mar-25
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### Section A Receipts and payments

	Unrestricted funds		Restricted funds		Endowment funds		Total funds	Last year
	to the nearest	£	to the nearest	£	to the nearest	£	to the nearest £	to the nearest £
<b>A1 Receipts</b>								
Donations received					7,000		7,000	37,000
Vanguard FTSE UK All Share Index Income (GBP) 830 @ 12303.00000 - transferred into cash					102,483		102,483	127,557
Tax refund		9,388					9,388	
							-	
Interest		16			99		115	30
Dividends							-	4,492
BP Plc Ordinary US\$0.25 Dividend Payment					205		205	
Shell plc Ordinary EUR0.07 Dividend Payment					193		193	
Vodafone Group plc USD0.20 20/21 Dividend Payment					476		476	
BT Group plc Ordinary 5p Dividend Payment					360		360	
National Grid Ord 12, 204/473p Dividend Payment					341		341	
GSK plc ORD GBP0.3125 Dividend Payment					185		185	
BP Plc Ordinary US\$0.25 Dividend Payment					209		209	
HSBC Holdings plc Ordinary USD0.50 Dividend Payment					228		228	
Shell plc Ordinary EUR0.07 Dividend Payment					187		187	
WPP plc Ordinary 10p Dividend Payment					340		340	
Barratt Redrow Plc Ordinary 10p Dividend Payment					389		389	
Direct Line Insurance Group plc Ordinary Shares 10.9090909p Dividend Payment					135		135	
GSK plc ORD GBP0.3125 Dividend Payment					185		185	
HSBC Holdings plc Ordinary USD0.50 Dividend Payment					221		221	
Rio Tinto plc Ordinary 10p Dividend Payment					377		377	
Shell plc Ordinary EUR0.07 Dividend Payment					181		181	
BP Plc Ordinary US\$0.25 Dividend Payment					201		201	
Glencore plc Ordinary Shares USD0.01 Overseas Dividend Payment					198		198	
BT Group plc Ordinary 5p Dividend Payment					854		854	
Lloyds Banking Group plc Ordinary 10p Dividend Payment					439		439	
Mony Group Plc Ord 2p Dividend Payment					310		310	
Vodafone Group plc USD0.20 20/21 Dividend Payment					957		957	
National Grid Ord 12, 204/473p Dividend Payment					703		703	
GSK plc ORD GBP0.3125 Dividend Payment					185		185	
WPP plc Ordinary 10p Dividend Payment					554		554	
BP Plc Ordinary US\$0.25 Dividend Payment					189		189	
Shell plc Ordinary EUR0.07 Dividend Payment					187		187	
HSBC Holdings plc Ordinary USD0.50 Dividend Payment					709		709	

Glencore plc Ordinary Shares USD0.01 Overseas Dividend Payment			208	208	
Lloyds Banking Group plc Ordinary 10p Dividend Payment			761	761	
Direct Line Insurance Group plc Ordinary Shares 10.9090909p Dividend Payment			270	270	
Barratt Redrow Plc Ordinary 10p Dividend Payment			67	67	
Mony Group Plc Ord 2p Dividend Payment			836	836	
HSBC Holdings plc Ordinary USD0.50 Dividend Payment			724	724	
Rio Tinto plc Ordinary 10p Dividend Payment			573	573	
GSK plc ORD GBP0.3125 Dividend Payment			197	197	
Vanguard 100% Life Strategy				-	
<b>Sub total (Gross income for AR)</b>	<b>9,404</b>		<b>122,914</b>	<b>132,318</b>	<b>169,079</b>

<b>A2 Asset and investment sales</b>				-	
				-	
				-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total receipts</b>	<b>9,404</b>	<b>-</b>	<b>122,914</b>	<b>132,318</b>	<b>169,079</b>
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### A3 Payments

Brokerage fee				-	100
Gifts to UBM	11,392	-	-	11,392	4,252
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>11,392</b>	<b>-</b>	<b>-</b>	<b>11,392</b>	<b>4,352</b>

### A4 Asset and investment purchases, (see table)

Mondi plc ORD EUR0.22 1476 @ 1184.215			17,492	17,492	
Sainsbury (J) plc Ordinary 28,4/7p 5455 @ 274.7			14,998	14,998	
Admiral Group Ord GBP0.01 575 @ 2658.1801			15,298	15,298	
Aviva Plc Ordinary Shares 32 17/19 pence 3725 @ 469.3768			17,498	17,498	
Reckitt Benckiser Group Plc Ord 10p 360 @ 4844.398			17,453	17,453	
SSE plc Ordinary 50p 1086 @ 1608.9			17,486	17,486	
Barratt Redrow Plc Ordinary 10p 1778 @ 527.9379			9,399	9,399	
Vanguard 100% Life Strategy	1,000			1,000	
National Grid			2,284	2,284	
				-	
				-	164,581
<b>Sub total</b>	<b>1,000</b>	<b>-</b>	<b>111,909</b>	<b>112,909</b>	<b>164,581</b>

<b>Total payments</b>	<b>12,392</b>	<b>-</b>	<b>111,909</b>	<b>124,301</b>	<b>168,933</b>
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<b>Net of receipts/(payments)</b>	<b>- 2,988</b>	<b>-</b>	<b>11,006</b>	<b>8,018</b>	<b>146</b>
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A5 Transfers between funds  
A6 Cash funds last year end

Cash funds this year end

8,988		- 8,988	-	-
-	-	375	375	229
6,000	-	2,393	8,393	375

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in curent account	6,000	-	-
	Cash in brokerage account - capital			1,995
	Cash in brokerage account - current		-	398
	<b>Total cash funds</b>	<b>6,000</b>	<b>-</b>	<b>2,393</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Nil	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	2153 National Grid shares	Endowment		21,729
	4002 Glencore plc shares	Endowment		11,222
	2914 HSBC Holdings plc shares	Endowment		25,467
	693 Shell plc shares	Endowment		19,572
	1231 GSK plc shares	Endowment		18,003
	41369 Lloyds Banking Group plc shares	Endowment		29,827
	2269 WPP plc shares	Endowment		13,185
	25258 Vodafone Group plc shares	Endowment		18,411
	15017 BT Group plc shares	Endowment		24,891

3299 Barratt Developments plc shares	Endowment		13,953
6741 Direct Line Insurance Group shares	Endowment		18,949
9391 Mony Group Plc shares	Endowment		18,848
3320 BP plc shares	Endowment		14,481
281 Rio Tinto plc shares	Endowment		12,889
575 Admiral Group shares	Endowment		16,382
3725 Aviva Plc shares	Endowment		20,677
1476 Mondi plc shares	Endowment		16,933
360 Reckitt Benckiser Group Plc shares	Endowment		18,824
1086 SSE plc shares	Endowment		17,308
Vanguard 100% Life strategy - £1000	Endowment		
5455 J Sainsburys shares	Endowment		12,825

B4 Assets retained for the charity’s own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Nil		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Nil		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Paul Clifford	

## **Independent examiner's report to the trustees of Unending Light**

I report to the trustees on my examination of the accounts of Unending Light for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

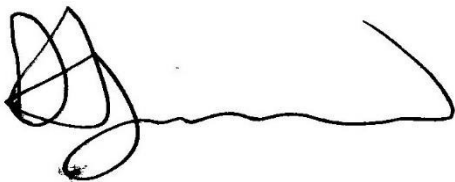
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

**Name:** David Johnson

Fellow of the Chartered Association of Certified Accountants (FCCA membership number 1916010)

**Address:** 69 Harpur Crescent, Alsager ST7 2SX

**Date :** 15 September 2025