

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

CHARITY NUMBER: 1190019

CHRIST APOSTOLIC CHURCH CANAAN
LAND BIRMINGHAM
315 SUMMER LANE
BIRMINGHAM
B19 3RH

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CHRIST APOSTOLIC CHURCH CANNAN LAND BIRMINGHAM

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2023

The trustees are pleased to present their report for the year ended 30th April 2023 for the charity, Christ Apostolic Church Canaan Land Birmingham with charity number 1190019.

The Trustees of the charity are: Titus Ayotunde Aworefa
Rev Augustus Fapohunda
Augustine Odogun
Paul Ajayi

The principal address of the charity is: 315 Summer Lane
Birmingham
B19 3RH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 19TH June 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. Due to the pandemic services were held online for several months. This restricted the impact that the charity was looking to have during the financial year in the community.

FINANCIAL REVIEW

The income of the charity is above £10,200. This is a low amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the premises it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 2nd April 2024 and signed on their behalf by:

CHRIST APOSTOLIC CHURCH CANAAN LAND
BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 30th April 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Donations	10203	7699
Interest	0	0
Total Receipts	10203	7699
Direct Charitable Expenditure		
Hall Rent	6124	5470
Light & Heat	3698	1112
Rates	415	550
Professional fees	0	0
Events	0	8378
Admin	0	10
Supplies	0	176
Bank charges	66	23
Storage costs	0	50
	10303	15769
Other Expenditure		
Equipment	0	0
Instruments		
	0	0
Total Payments	10303	15769
Net Receipts/(Payments) for the year	-100	-8070
Cash Funds brought forward	1146	9216
Cash Funds at the end of the year	1046	1146

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

2 Statements of Assets and Liabilities at 30th April 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023

£/2022

£

Cash at hand and in bank

1046

1146

Total Cash Funds

1046

1146

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Fixtures & Fittings

611

763

611

763

Liabilities

Bookkeeping

240

240

NET ASSETS

1417

1669

These accounts were approved by the trustees and signed on their behalf by:

Titus Ayotunde Aworefa

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depeciation is calculaed at 10% reducing balance method.