

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2022

CHARITY NUMBER: 1190019

CHRIST APOSTOLIC CHURCH CANAAN
LAND BIRMINGHAM
315 SUMMER LANE
BIRMINGHAM
B19 3RH

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CHRIST APOSTOLIC CHURCH CANNAN LAND BIRMINGHAM

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2022

The trustees are pleased to present their report for the year ended 30th April 2022 for the charity, Christ Apostolic Church Canaan Land Birmingham with charity number 1190019.

The Trustees of the charity are: Titus Ayotunde Aworefa
Rev Augustus Fapohunda
Augustine Odogun
Paul Ajayi

The principal address of the charity is: 315 Summer Lane
Birmingham
B19 3RH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 19TH June 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. Due to the pandemic services were held online for several months. This restricted the impact that the charity was looking to have during the financial year in the community.

FINANCIAL REVIEW

The income of the charity is above £7,600. This is a low amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the premises it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th March 2023 and signed on their behalf by:

CHRIST APOSTOLIC CHURCH CANAAN LAND
BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 30th April 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Donations	7699	13151
Interest	0	0
 Total Receipts	 7699	 13151
 Direct Charitable Expenditure		
Hall Rent	5470	1620
Light & Heat	1112	1144
Rates	550	150
Professional fees	0	1999
Events	8378	0
Admin	10	0
Supplies	176	0
Bank charges	23	
Storage costs	50	
	15769	4913
 Other Expenditure		
Equipment	0	0
Instruments		
	0	0
 Total Payments	 15769	 4913
 Net Receipts/(Payments) for the year	 -8070	 8238
 Cash Funds brought forward	 9216	 978
 Cash Funds at the end of the year	 1146	 9216

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

2 Statements of Assets and Liabilities at 30th April 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022 £/2021

£

Cash at hand and in bank	1146	9216
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Total Cash Funds

1146	9216
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Fixtures & Fittings

763	848
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763	848
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Liabilities

Bookkeeping

240	199
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NET ASSETS

1669	9865
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These accounts were approved by the trustees and signed on their behalf by:

Titus Ayotunde Aworefa

CHRIST APOSTOLIC CHURCH CANAAN LAND BIRMINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depeciation is calculaed at 10% reducing balance method.