

THE DOOA FOUNDATION  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

**THE DOOA FOUNDATION**  
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**THE DOOA FOUNDATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	J Singh, Chair R S Attwal, Trustee R S Dooa, Trustee
<b>Charity registered number</b>	1190018
<b>Principal office</b>	2 Cumberland Avenue London NW10 7QL
<b>Accountants</b>	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH

## THE DOOA FOUNDATION

### CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

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The chairman presents his statement for the year.

I am privileged, both to serve, and present the Chairman's Report for The DOOA Foundation. This year has been one of significant progress and achievements, thanks to the unwavering dedication and support of our trustees, the Dooa Family and supporters.

#### 1. Community Outreach Programs

- We successfully launched several new community outreach programs aimed at providing essential services and support to underprivileged communities. Our initiatives in the alleviation of poverty, education, and vocational training have reached over 500 individuals, making a tangible difference in their lives.

#### 2. Leadership and Development

- We have welcomed Mr Ranbir Singh Attwal, a leading financial stalwart and an accomplished Trustee of a number of community based charities, to support and steer the board and the foundation, in the delivery of its mission and activities.

#### 3. Partnerships and Collaborations

- We have forged new partnerships with local and international organizations, enhancing our capacity to deliver on our mission. These collaborations have enabled us to expand our reach and resources, ensuring that we can continue to support those in need effectively.

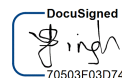
The financial health of the DOOA Foundation remains robust. There has been a 20% increase in donations compared to the previous year. The trustees gave their own time during the year to undertake the charity's activities, which included securing grants paid directly to other charities and assisting other charities with their work. In the meantime, the charity is building up its reserves to ensure its future financial stability, which will allow it to make grants to financially support the programs and services of organisations and charities which are providing free hot meals to the destitute and needy, and to other charities whose aim and objectives run on par with The Dooa Foundation.

Looking ahead, we are excited about the opportunities to further our mission. Our strategic plan for the coming year includes:

- Expanding our educational programs, to reach the lives of more children, both here in the UK and internationally
- Expanding support programs for homeless shelters and foodbanks, widening our reach, both directly and through networks, to increase both the number and variety of essential items we are able to provide.
- Development of sustainable initiatives to support the foundation's longer terms goals, and that benefit both the environment and the communities we serve.

I would like to extend my heartfelt gratitude to our dedicated trustees, volunteers, and partners. Your unwavering support and commitment is the cornerstone of our success. Together, and led by our Sikh values and principles, we will continue to make a positive impact and drive meaningful change.

Thank you for your continued trust and support.

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J Singh  
Chairman

Date: 28-Jan-25 | 11:22 GMT

**THE DOOA FOUNDATION****TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report together with the financial statements of the The Dooa Foundation for the 1 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitutional document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Structure, governance and management****a. Methods of appointment or election of trustees**

The charity is a Charitable Incorporated Organisation (CIO), which was established by a constitution dated 19 June 2020.

The trustees who held office during the period and up to the date of the report are as follows:

J Singh  
R S Attwal (appointed 21 December 2023)  
R S Dooa

The management of the charity is the responsibility of the trustees.

Trustees are appointed at the discretion of the existing trustees. The existing trustees are responsible for the induction of any new trustee, which would involve awareness of a trustee's responsibilities, the governing document, administrative procedures and the philosophical approach of the charity.

**b. Organisational structure and decision-making policies**

General meetings of the trustees are used to govern the charity (with two trustees constituting a quorum) and major decisions concerning the charity are made by the trustees at these meetings. The trustees also agree the broad strategy and areas of activity for the charity, including grant making, investment performance, reserves and risk management policies.

**c. Objectives and activities**

The principal activity of the charity is to hold the capital and income of the trust upon trust to apply the income and all or such parts of the capital, at such time or times in such a manner to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

The trustees have had regard to the guidance issued by the Charities Commission on Public Benefit when setting their objectives.

**THE DOOA FOUNDATION****TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)****d. Achievements and performance**

During the year, The Dooa Foundation has been working with two Homeless Shelters collecting and donating essential supplies such as sleeping bags, underwear, and food supplies.

We have undertaken a number of campaigns to collect donations for Women's shelters and homeless shelters supplying sanitary products and clothing to women who have had to flee due to domestic violence.

We have also supported foreign projects in third world countries mainly to oversee the education of orphan children in rural areas.

In the future rental income generated by the subsidiary company will be utilised for various charitable purposes by means of a grant given to organisations and charities which are providing free hot meals to the destitute and needy, and to other charities whose aim and objectives run on par with The Dooa Foundation.

**Financial review****a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

**b. Review of activities**

The subsidiary company Dooa Bromley Limited, which was incorporated in the previous year, holds an investment property and generates rental income. The profits of the company are distributed to the charity under a deed of covenant.

**c. Reserves policy**

Reserves as at 31 March 2024 comprise general purpose funds of £1,284,707 (2023: £1,132,686). The trustees are currently building up the reserves of the charity to ensure its future financial stability and will formalise a reserves policy in due course. The charity itself will only operate in a grant making capacity; it is not a functional charity having fixed costs or other ongoing obligations, except for compliance costs.

## THE DOOA FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### d. Financial review

The Statement of financial activities set out on page 6 of the financial statements shows how the charity's incoming resources have been expended in the year ended 31 March 2024.

Total incoming resources amounted to £156,712 (2023: £72,000), which comprised donations.

Resources expended amounted to £4,691 (2023: £4,799), defrayed on governance and support costs.

Overall, the net surplus for the year was £152,021 (2023: £67,201).

The statement of financial position set out on page 7 of the financial statements shows the financial position of the charity at 31 March 2024.

The charity has a £1 investment in its 100% owned subsidiary, which owns a property.

Current assets comprise £828,854 (2023: £814,399) due from the subsidiary and cash at bank of £464,252 (2023: £325,486), total £1,293,106 (2023: £1,139,885).

After deducting current liabilities of £8,400 (2023: £7,200), total net assets amount to £1,284,707 (2023: £1,132,686) which is represented by the unrestricted income fund. The net assets of the unrestricted income fund are held to be applied towards the charity's grant making activities and to meet the charity's ongoing overheads and administrative expenses.

#### e. Risk management

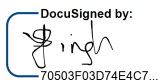
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### f. Plans for future

The results for the year and financial position at the year end are considered satisfactory by the trustees. The trustees will commence further charitable activities in the year ahead.

Approved by order of the members of the board of trustees and signed on their behalf by:

**J Singh**

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Date: 28-Jan-25 | 11:22 GMT

**THE DOOA FOUNDATION****INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the trustees of The Dooa Foundation ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:  
  
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Dated: 28-Jan-25 | 12:15 GMT

Marc Levy FCA  
Blick Rothenberg Limited

Chartered Accountants  
16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH



**THE DOOA FOUNDATION****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income from:</b>				
Donations and legacies	3	156,712	156,712	72,000
<b>Total income</b>		<b>156,712</b>	<b>156,712</b>	72,000
<b>Expenditure on:</b>				
Charitable activities	4	4,691	4,691	4,799
<b>Total expenditure</b>		<b>4,691</b>	<b>4,691</b>	4,799
<b>Net movement in funds</b>		<b>152,021</b>	<b>152,021</b>	67,201
<b>Reconciliation of funds:</b>	10			
Total funds brought forward		1,132,686	1,132,686	1,065,485
Net movement in funds		152,021	152,021	67,201
<b>Total funds carried forward</b>		<b>1,284,707</b>	<b>1,284,707</b>	1,132,686

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 15 form part of these financial statements.

## THE DOOA FOUNDATION

BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	7	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors	8	828,854	814,399
Cash at bank and in hand		464,252	325,486
		<u>1,293,106</u>	<u>1,139,885</u>
Creditors: amounts falling due within one year	9	(8,400)	(7,200)
		<u>1,284,706</u>	<u>1,132,685</u>
<b>Net current assets</b>		<u>1,284,706</u>	<u>1,132,685</u>
<b>Total assets less current liabilities</b>		<u>1,284,707</u>	<u>1,132,686</u>
<b>Total net assets</b>		<u>1,284,707</u>	<u>1,132,686</u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	1,284,707	1,132,686
<b>Total funds</b>		<u>1,284,707</u>	<u>1,132,686</u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:  
  
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**J Singh**

Date: 28-Jan-25 | 11:22 GMT

The notes on pages 9 to 15 form part of these financial statements.

## THE DOOA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The Dooa Foundation is a Charitable Incorporated organisation registered at the Charities Commission in England and Wales with charity number 1175058. Its registered address is Podium, Ealing Cross, First Floor, 85 Uxbridge Road, W5 5BW.

The financial statements are presented in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dooa Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

##### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

## THE DOOA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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## 2. Accounting policies (continued)

### 2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

### 2.7 Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

The component parts of compound instruments issued by the charity are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangement. On initial recognition the financial liability component is recorded at its fair value. The fair value of the liability component is estimated using the prevailing market interest rate for a similar instrument without equity features. The equity component is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognised in equity and not subsequently remeasured.

The charity's policies for its major classes of financial assets and financial liabilities are set out below.

#### Financial assets

Basic financial assets, including cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method

## THE DOOA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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## 2. Accounting policies (continued)

### 2.7 Financial instruments (continued)

#### Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

#### Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

#### Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**THE DOOA FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024****3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	156,712	<b>156,712</b>	72,000
Total 2023	72,000	72,000	

**4. Charitable activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Governance costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Accountancy	-	4,200	<b>4,200</b>	4,799
Intercompany debt write off	491	-	<b>491</b>	-
	491	4,200	<b>4,691</b>	4,799
Total 2023	-	4,799	4,799	

**5. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £4,200 (2023 - £4,200), inclusive of VAT.

**6. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits.

During the year ended 31 March 2024, no trustee expenses have been incurred.

THE DOOA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 March 2024	1
Net book value	
At 31 March 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity	Holding
Dooa Bromley Limited	13415426	16 Great Queen Street, Covent Garden, London, United Kingdom, WC2B 5AH	Investment in real estate and rental income generated used for charitable purposes	100%

## THE DOOA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 8. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Amounts owed by group undertakings	<b>828,854</b>	814,399

## 9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<b>8,400</b>	7,200

## 10. Statement of funds

## Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	<b>1,132,686</b>	<b>156,712</b>	<b>(4,691)</b>	<b>1,284,707</b>

## Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	<b>1,065,485</b>	<b>72,000</b>	<b>(4,799)</b>	<b>1,132,686</b>



**THE DOOA FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024****11. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fixed asset investments	1	1
Current assets	1,293,106	<b>1,293,106</b>
Creditors due within one year	(8,400)	<b>(8,400)</b>
<b>Total</b>	<b>1,284,707</b>	<b>1,284,707</b>

**Analysis of net assets between funds - prior period**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fixed asset investments	1	1
Current assets	1,139,885	1,139,885
Creditors due within one year	(7,200)	(7,200)
<b>Total</b>	<b>1,132,686</b>	<b>1,132,686</b>

**12. Related party transactions**

During the year, the charity received a donation of £6,712 from Dooa Bromley Limited, the charity's 100% owned subsidiary and made net payments of £7,743 on its behalf. At the balance sheet date, £828,854 (2023: £814,399) was owed to the charity by Dooa Bromley Limited, which is unsecured, interest free and repayable on demand.

During the year, the charity received donations of £150,000 (2023: £72,000) from entities connected to the trustees.

**13. Controlling party**

The board of trustees is the controlling party.