

THE DOOA FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE DOOA FOUNDATION
CONTENTS

| | Page |
|---|--------|
| Reference and administrative details of the charity, its trustees and advisers | 1 |
| Trustees' report | 2 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 13 |

THE DOOA FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

| | |
|----------------------------------|---|
| Trustees | J Singh, Chair R S Attwal, Trustee R S Dooa, Trustee |
| Charity registered number | 1190018 |
| Principal office | Podium, Ealing Cross First Floor London W5 5BW |
| Accountants | Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH |

THE DOOA FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the financial statements of the The Dooa Foundation for the year 1 April 2022 to 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitutional document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

a. Methods of appointment or election of trustees

The charity was established by a constitution dated 19 June 2020.

The trustees who held office during the period and up to the date of the report are as follows:

J Singh
R S Attwal (appointed 21 December 2023)
R S Dooa

The management of the charity is the responsibility of the trustees.

Trustees are appointed at the discretion of the existing trustees. The existing trustees are responsible for the induction of any new trustee, which would involve awareness of a trustee's responsibilities, the governing document, administrative procedures and the philosophical approach of the charity.

b. Organisational structure and decision-making policies

General meetings of the trustees are used to govern the charity (with two trustees constituting a quorum) and major decisions concerning the charity are made by the trustees at these meetings. The trustees also agree the broad strategy and areas of activity for the charity, including grant making, investment performance, reserves and risk management policies.

c. Objectives and activities

The principal activity of the charity is to hold the capital and income of the trust upon trust to apply the income and all or such parts of the capital, at such time or times in such a manner to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

The trustees have had regard to the guidance issued by the Charities Commission on Public Benefit when setting their objectives.

d. Achievements and performance

During the year, The Dooa Foundation has been working with two Homeless Shelters collecting and donating essential supplies such as sleeping bags, underwear, and food supplies.

We have undertaken a number of campaigns to collect donations for Women's shelters and homeless shelters supplying sanitary products and clothing to women who have had to flee due to domestic violence.

We have also supported foreign projects in third world countries mainly to oversee the education of orphan children in rural areas.

In the future rental income generated by the subsidiary company will be utilised for various charitable purposes by means of a grant given to organisations and charities which are providing free hot meals to the destitute and needy, and to other charities whose aim and objectives run on par with The Dooa Foundation.

THE DOOA FOUNDATION**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

b. Review of activities

The subsidiary company Dooa Bromley Limited was incorporated in the previous year which holds an investment property and generates rental income for charitable purposes.

c. Reserves policy

Reserves as at 31 March 2023 comprise general purpose funds of £1,132,686 (2022: £1,065,485). The trustees have taken the view that at this stage they do not need to have in place a reserves policy. The trust itself will only operate in a grant making capacity; it is not a functional charity having fixed costs or other ongoing obligations.

d. Financial review

Total incoming resources into unrestricted funds for the year amounted to £72,000 (2022: £171,095) and total resources expended amounted to £4,799 (2022: £3,025), incoming resources comprised of donations made by Acre Investments Limited. The charity incurred £4,799 (2022: £3,025) of support costs and governance costs.

The financial statements set out on pages 8 to 14 summarise all the transactions of the charity for the year ended 31 March 2023.

e. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

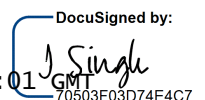
f. Plans for future

The results for the year and financial position at the year end are considered satisfactory by the trustees. The trustees will commence further charitable activities in the year ahead.

Approved by order of the members of the board of trustees and signed on their behalf by:

J Singh

Date: 25-Jan-24 | 14:01

DocuSigned by:

70503F03D74E4C7...

THE DOOA FOUNDATION**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the trustees of The Dooa Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

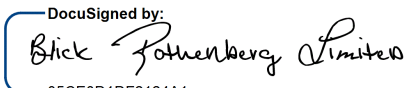
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  05CE0D1DF2124A1...

Dated: 25-Jan-24 | 16:43 GMT

Russell Tenzer FCA
Blick Rothenberg Limited

Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE DOOA FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Note | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|-------------|--|---------------------------------------|---------------------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 72,000 | 72,000 | 171,000 |
| Bank Interest | 4 | - | - | 95 |
| Total income | | 72,000 | 72,000 | 171,095 |
| Expenditure on: | | | | |
| Support and governance costs | | 4,799 | 4,799 | 3,025 |
| Total expenditure | | 4,799 | 4,799 | 3,025 |
| Net movement in funds | | 67,201 | 67,201 | 168,070 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,065,485 | 1,065,485 | 897,415 |
| Net movement in funds | | 67,201 | 67,201 | 168,070 |
| Total funds carried forward | | 1,132,686 | 1,132,686 | 1,065,485 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

THE DOOA FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

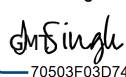
| | Note | 2023 £ | 2022 £ |
|--|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | 8 | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| Current assets | | | |
| Debtors | 9 | 814,399 | 866,748 |
| Cash at bank and in hand | | 325,486 | 204,736 |
| | | <u>1,139,885</u> | <u>1,071,484</u> |
| Creditors: amounts falling due within one year | 10 | (7,200) | (6,000) |
| Net current assets | | <u>1,132,685</u> | <u>1,065,484</u> |
| Total assets less current liabilities | | <u>1,132,686</u> | <u>1,065,485</u> |
| Net assets excluding pension asset | | <u>1,132,686</u> | <u>1,065,485</u> |
| Total net assets | | <u><u>1,132,686</u></u> | <u><u>1,065,485</u></u> |
| Charity funds | | | |
| Restricted funds | 11 | - | - |
| Unrestricted funds | 11 | 1,132,686 | 1,065,485 |
| Total funds | | <u><u>1,132,686</u></u> | <u><u>1,065,485</u></u> |

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

J Singh

Date: 25-Jan-24 | 14:01

DocuSigned by:


70503F03D74E4C7...

The notes on pages 7 to 13 form part of these financial statements.

THE DOOA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Dooa Foundation is a Charitable Incorporated organisation registered at the Charities Commission in England and Wales with charity number 1175058. Its registered address is Podium, Ealing Cross, First Floor, 85 Uxbridge Road, W5 5BW.

The financial statements are presented in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dooa Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE DOOA FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

The component parts of compound instruments issued by the charity are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangement. On initial recognition the financial liability component is recorded at its fair value. The fair value of the liability component is estimated using the prevailing market interest rate for a similar instrument without equity features. The equity component is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognised in equity and not subsequently remeasured.

The charity's policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method

THE DOOA FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)**2.7 Financial instruments (continued)****Impairment of financial assets**

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE DOOA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 72,000 | 72,000 | 171,000 |
| Total 2022 | 171,000 | 171,000 | |

4. Other Income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------|------------------------------------|-----------------------------|-----------------------------|
| Bank Interest | - | - | 95 |
| Total 2022 | 95 | 95 | |

5. Analysis of expenditure by activities

| | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------|-------------------------------|-----------------------------|-----------------------------|
| Accountancy | 4,799 | 4,799 | 3,000 |
| Bank charges | - | - | 25 |
| | 4,799 | 4,799 | 3,025 |
| Total 2022 | 3,025 | 3,025 | |

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2022 - £3,600).

THE DOOA FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****7. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits.

During the year ended 31 March 2023, no trustee expenses have been incurred.

8. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| Additions | 1 |
| | <hr/> |
| At 31 March 2023 | 1 |
| | <hr/> <hr/> |
| Net book value | |
| At 31 March 2023 | 1 |
| | <hr/> <hr/> |

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

| Name | Company number | Registered office or principal place of business | Principal activity | Holding |
|----------------------|---------------------------|--|--|----------------|
| Dooa Bromley Limited | 13415426 | 16 Great Queen Street, Covent Garden, London, United Kingdom, WC2B 5AH | Investment in real estate and rental income generated used for charitable purposes | 100% |

THE DOOA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Debtors

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|-----------|
| Due within one year | | |
| Amounts owed by group undertakings | 814,399 | 866,748 |

10. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------|-----------|
| Accruals and deferred income | 7,200 | 6,000 |

11. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 1,065,485 | 72,000 | (4,799) | 1,132,686 |

Statement of funds - prior year

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 897,415 | 171,095 | (3,025) | 1,065,485 |

THE DOOA FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****12. Analysis of net assets between funds****Analysis of net assets between funds - current year**

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--|---------------------------------------|
| Fixed asset investments | 1 | 1 |
| Current assets | 1,139,885 | 1,139,885 |
| Creditors due within one year | (7,200) | (7,200) |
| Total | <u><u>1,132,686</u></u> | <u><u>1,132,686</u></u> |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|--|---------------------------------------|
| Fixed asset investments | 1 | 1 |
| Current assets | 1,071,484 | 1,071,484 |
| Creditors due within one year | (6,000) | (6,000) |
| Total | <u><u>1,065,485</u></u> | <u><u>1,065,485</u></u> |

13. Related party transactions

Related party transactions The company has taken advantage of the exemption contained in FRS 102 section 33 "Related Party disclosures" from disclosing transactions with entities which are a wholly owned part of the group.

During the year, the foundation received donations of £72,000 (2022: £171,000) from an entity under common control.

14. Controlling party

The board of trustees is the controlling party.