

CHARITY REGISTRATION NUMBER: 1190015

**International Bhat Sikh Council**  
**Unaudited Financial Statements**  
**31 March 2021**

**CHUHAN & SINGH PARTNERSHIP LIMITED**

Chartered accountants  
81 Borough Road  
Middlesbrough  
TS1 3AA

# **International Bhat Sikh Council**

## **Financial Statements**

**Period ended 31 March 2021**

|  | <b>Page</b> |
|--|-------------|
| Trustees' annual report  | <b>1</b>    |
| Chartered accountant's report to International Bhat Sikh Council<br>on the unaudited financial information | <b>5</b>    |
| Statement of financial activities  | <b>6</b>    |
| Statement of financial position  | <b>7</b>    |
| Notes to the financial statements  | <b>8</b>    |
| <b>The following pages do not form part of the financial statements</b>                                    |             |
| Detailed statement of financial activities   | <b>13</b>   |
| Notes to the detailed statement of financial activities  | <b>14</b>   |

# **International Bhat Sikh Council**

## **Trustees' Annual Report**

**Period ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2021.

### **Reference and administrative details**

**Registered charity name** International Bhat Sikh Council

**Charity registration number** 1190015

**Principal office** 65 Mandale Road  
Acklam  
Middlesbrough  
TS5 8AE

### **The trustees**

|               |                               |
|---------------|-------------------------------|
| Mr A Singh    | (Appointed 14 September 2020) |
| Mr D S Bhakar | (Appointed 19 June 2020)      |
| Mr J Singh    | (Appointed 19 June 2020)      |

**Bankers** Barclays Bank PLC  
167 Linthorpe Road  
Middlesbrough  
TS1 4AH

**Accountants** Chuhan & Singh Partnership Limited  
Chartered accountants  
81 Borough Road  
Middlesbrough  
TS1 3AA

# **International Bhat Sikh Council**

## **Trustees' Annual Report** *(continued)*

**Period ended 31 March 2021**

### **Structure, governance and management**

The International Bhat Sikh Council is a constituted charitable trust registered with the Charity Commission under charity number 1190015 and operates within the framework of its governing document. It is governed by a Constitution.

#### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken regarding the activities provided by the charity.

#### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of the congregation and members of the charity. The trustees believe this approach ensures that good relations are fostered between the organisation and the people of the local community that we serve. In selecting new trustees, the existing trustees seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities. With the agreement of existing trustees the individual is then proposed as a new trustee at the subsequent trustees' meeting. This process allows for due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### **Induction and training of trustees**

Following appointment, new trustees are introduced to their new role and given copies of the charity's constitution and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project and reporting the progress at a trustees' meeting.

#### **Risk management**

The trustees have assessed the risks the charity faces and have drawn up a risk assessment which identifies the major risks by area of activity, nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review these risk assessments regularly at their meetings and at meetings of the sub-committees on finance, buildings and day care centre. The trustees are satisfied that systems are in place, or arrangements in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the organisation are kept under the review.

#### **Use of volunteers**

Volunteers are an important resource in both our faith and community work. Volunteers are involved in all of our faith and community activities and we have people giving their time on a regular basis.

# **International Bhat Sikh Council**

## **Trustees' Annual Report** *(continued)*

**Period ended 31 March 2021**

### **Objectives and activities**

Aims:

1. To advance the Sikh religion.
2. To develop an encyclopedia on the history of the Bhat Sikh religion.
3. To provide clean drinking water to deprived communities in India.
4. To provide financial support for the education of poorer people in the UK and India.
5. To provide financial and emotional support for widows and bereaved families in UK and India.

The objectives are set to reflect our faith and community aims. Each year the trustees review the objectives and activities to ensure they continue to reflect the aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

### **Achievements and performance**

The charity carries out a wide range of activities religious and non religious that deliver public benefit in pursuance of its charitable aims. The trustees consider that these activities, previously mentioned, are in accordance with the Charity Commission's guidance and provide benefit to the wider community of the UK and India.

### **Financial review**

The Trustees are satisfied with the financial position of the charity and there are no concerns regarding the charity's ability to continue in the future.

It is the policy of the charity to maintain unrestricted funds that are sufficient to cover management, administration and running costs of the charity for a period of twelve months.

The excess of unrestricted income over expenditure for the year was £Nil. The total unrestricted reserves at 31st March 2021 were £Nil. The reserves are well within the charity's target reserves.

### **Principal funding sources**

The principal source of funding is through donations. The trustees consider the results of the charity, given the pandemic to be satisfactory. The balance of total reserves at the end of the reporting period was £Nil.

### **Plans for future periods**

The trustees intend to maintain and expand the charity's activities in the future, once restrictions have been lifted by relevant government.

# **International Bhat Sikh Council**

## **Trustees' Annual Report** *(continued)*

**Period ended 31 March 2021**

The trustees' annual report was approved on 14 December 2021 and signed on behalf of the board of trustees by:

Mr D S Bhakar  
Trustee



# **International Bhat Sikh Council**

## **Chartered Accountant's Report to International Bhat Sikh Council on the Unaudited Financial Information of International Bhat Sikh Council**

**Period ended 31 March 2021**

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the period ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

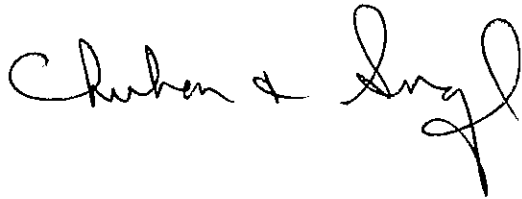
You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CHUHAN & SINGH PARTNERSHIP LIMITED  
Chartered accountants

81 Borough Road  
Middlesbrough  
TS1 3AA

14 December 2021



# International Bhat Sikh Council

## Statement of Financial Activities

Period ended 31 March 2021

|  |      | 2021<br>Unrestricted<br>funds | Total funds    |
|--|------|-------------------------------|----------------|
|  | Note | £                             | £              |
| <b>Expenditure</b>                               |      |                               |                |
| Expenditure on charitable activities             | 4,5  | 2,432                         | 2,432          |
| <b>Total expenditure</b>                         |      | <u>2,432</u>                  | <u>2,432</u>   |
| <b>Net expenditure and net movement in funds</b> |      | <u>2,432</u>                  | <u>2,432</u>   |
| <b>Reconciliation of funds</b>                   |      |                               |                |
| Total funds brought forward                      |      | —                             | —              |
| <b>Total funds carried forward</b>               |      | <u>(2,432)</u>                | <u>(2,432)</u> |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



# International Bhat Sikh Council

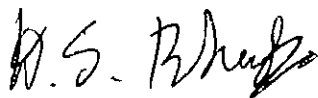
## Statement of Financial Position

31 March 2021

|  | Note | 2021<br>£      |
|--|------|----------------|
| Creditors: amounts falling due within one year | 9    | 2,432          |
| Net current liabilities                        |      | <u>2,432</u>   |
| Total assets less current liabilities          |      | <u>(2,432)</u> |
| <br>Funds of the charity                       |      |                |
| Unrestricted funds                             |      | (2,432)        |
| Total charity funds                            | 10   | <u>(2,432)</u> |

These financial statements were approved by the board of trustees and authorised for issue on 14 December 2021, and are signed on behalf of the board by:

Mr D S Bhakar  
Trustee



# **International Bhat Sikh Council**

## **Notes to the Financial Statements**

**Period ended 31 March 2021**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65 Mandale Road, Acklam, Middlesbrough, TS5 8EA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **International Bhat Sikh Council**

## **Notes to the Financial Statements *(continued)***

**Period ended 31 March 2021**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# International Bhat Sikh Council

## Notes to the Financial Statements *(continued)*

Period ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Debt Instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds | Total Funds<br>2021 |
|---------------------|-----------------------|---------------------|
|                     | £                     | £                   |
| Charitable Activity | <u>2,432</u>          | <u>2,432</u>        |

### 5. Expenditure on charitable activities by activity type

|                     | Activities<br>undertaken<br>directly | Total funds<br>2021 |
|---------------------|--------------------------------------|---------------------|
|                     | £                                    | £                   |
| Charitable Activity | <u>2,432</u>                         | <u>2,432</u>        |

### 6. Independent examination fees

|   | 2021<br>£  |
|---|------------|
| Fees payable to the independent examiner for:       |            |
| Independent examination of the financial statements | <u>495</u> |

# International Bhat Sikh Council

## Notes to the Financial Statements *(continued)*

Period ended 31 March 2021

### 7. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 9. Creditors: amounts falling due within one year

|                 | 2021<br>£    |
|-----------------|--------------|
| Other creditors | <u>2,432</u> |

### 10. Analysis of charitable funds

#### Unrestricted funds

|               | At<br>1 April 2020<br>£ | Expenditure<br>£ | At<br>31 March 2021<br>£ |
|---------------|-------------------------|------------------|--------------------------|
| General funds | <u>—</u>                | <u>(2,432)</u>   | <u>(2,432)</u>           |

### 11. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------------|----------------------------|--------------------------|
| Creditors less than 1 year | <u>(2,432)</u>             | <u>(2,432)</u>           |

# **International Bhat Sikh Council**

## **Management Information**

**Period ended 31 March 2021**

**The following pages do not form part of the financial statements.**

**International Bhat Sikh Council**  
**Detailed Statement of Financial Activities**  
**Period ended 31 March 2021**

|   | <b>2021</b><br><b>£</b> |
|---|-------------------------|
| <b>Expenditure</b>                          |                         |
| <b>Expenditure on charitable activities</b> |                         |
| Legal and professional fees                 | 1,838                   |
| Telephone                                   | 180                     |
| Other office costs                          | 414                     |
|   | <u>2,432</u>            |
| <br><b>Total expenditure</b>                | <br><u>2,432</u>        |
| <br><b>Net expenditure</b>                  | <br><u>2,432</u>        |

# International Bhat Sikh Council

## Notes to the Detailed Statement of Financial Activities

Period ended 31 March 2021

|  | 2021<br>£    |
|--|--------------|
| <b>Expenditure on charitable activities</b>              |              |
| <b>Charitable Activity</b>                               |              |
| <b><i>Activities undertaken directly</i></b>             |              |
| Direct charitable activity - legal and professional fees | 1,838        |
| Direct charitable activity - telephone                   | 180          |
| Direct charitable activity - other office costs          | 414          |
|  | <u>2,432</u> |
| <b>Expenditure on charitable activities</b>              | <u>2,432</u> |