

**THE GREAT DIVINE HOLY ORDER
OF THE THIRD ERA**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 MARCH 2024**

THE GREAT DIVINE HOLY ORDER OF THE THIRD ERA

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 27 MARCH 2024

Trustees	Tolulope Babatunde Oloniyo, Chairman Olamide Elufisayo Olagbaju, Secretary Dr Richard Babatunde Ajuwon, Treasurer Adeyemi Babatunde Oke, Vice Chairman Timothy Ogundana (deceased 10 December 2023) Tolulope Olugbenga Adegbite (appointed 10 December 2023)
Charity registered number	1190014
Principal office	Trinity House 3 Bullace Lane Dartford Kent DA1 1BB

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TRUSTEES' REPORT FOR THE YEAR ENDED 27 MARCH 2024

The Trustees present their annual report, together with the financial statements of The Great Divine Holy Order of the Third Era, for the period ended March 27, 2024.

Objectives and activities

● Policies and objectives

The charity's objectives are the advancement of the Christian faith in accordance with the Statement of Faith by any means whatsoever including but not limited to the preaching and proclamation of the Christian Gospel, and the teaching of Christian doctrine, the prevention or relief of poverty by such means as the Trustees may from time to time think fit, and to advance Christian ethics and morality by such means as the Trustees may from time to time.

In setting objectives and planning activities, the Trustees have given due consideration to the general guidance published by the Charity Commission on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

1. We have held a range of themed, personal development and empowering virtual seminars, facilitated by professional members sharing wisdom and engaging in inspiring discussions on a variety of topics, including but not exclusive to; Career, Finance, Spiritual and Physical Development, Mental health, Children with special needs, Marriage Institution, and Parenting

2. These events have been an opportunity to welcome both existing church members and those from the wider community alike.

3. We have welcomed a range of topics and questions from the congregation to our midweek Bible study classes, promoting private and collective study of His Word, as well as enriching, thought-provoking and inspiring group discussions, as we seek to discover God's truth on the matters raised.

4. We have held a range of themed, personal development and empowering virtual seminars, facilitated by professional members sharing wisdom and engaging in inspiring discussions on a variety of topics, including-but not exclusive to; Career, Finance, Spiritual and physical development, Mental health, Children with special needs, Marriage Institution, and Parenting.

5. We host 'The Family Fun Day', where church members interact with our Local community, families, and friends. Sports, games, and Lecture series were carried out.

These events have been an opportunity to welcome both existing church members and those from the wider community alike.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 27 MARCH 2024

Objectives and activities (continued)

- **Main activities undertaken to further the Charity's purposes for the public benefit**

As a Church, we have donated and contributed to many diverse charities that empower the vulnerable and those in challenging circumstances, especially in this unprecedented season, whilst continuing to encourage and reach out to its members, providing financial and practical support where required.

We have supported the following charities since March 2020.

Peckham Methodist church
Centrepont Homeless Charity
Shelter UK
NSPCC
Christian Aid
UNICEF
Marie Curie
British Legion
Alzheimer's Society
Tommy's Charity
Mind Charity

Achievements and performance

- **Main achievements of the Charity**

Our Children and Youth virtual classes have been fun, interactive, and dynamic. The teachers responsible for every age group have found unique, engaging, and diverse ways to explore the curriculum with the youths in these unique circumstances, whilst empowering them to share and exchange with one another confidently.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity possesses sufficient resources to continue operating for the foreseeable future. Therefore, they maintain the going concern basis in preparing the financial statements. Further details about the adoption of the going concern basis are provided in the accounting policies.

- **Reserves policy**

It is the Church's policy that unrestricted funds not allocated for a specific purpose should be maintained at a level equivalent to between three and six months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant decline in funding, they can sustain the Church's current activities while exploring options to raise additional funds. This level of reserves will always be upheld.

Structure, governance and management

- **Constitution**

The Great Divine Holy Order of the Third Era is a registered charity, number 1190014, and is constituted under a Trust deed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 27 MARCH 2024

Structure, governance and management (continued)

• Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

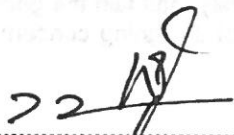
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 July 2025 and signed on their behalf by:


.....
Tolulope Babatunde Oloniyo
Chair of Trustees


.....
Olamide Elufisayo Olagbaju
Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 27 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	22,654	22,654	29,431
Investments	4	315	315	53
Total income		<u>22,969</u>	<u>22,969</u>	<u>29,484</u>
Expenditure on:				
Charitable activities	5	15,340	15,340	12,548
Total expenditure		<u>15,340</u>	<u>15,340</u>	<u>12,548</u>
Net movement in funds		<u>7,629</u>	<u>7,629</u>	<u>16,936</u>
Reconciliation of funds:				
Total funds brought forward		70,924	70,924	53,988
Net movement in funds		7,629	7,629	16,936
Total funds carried forward		<u>78,553</u>	<u>78,553</u>	<u>70,924</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

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BALANCE SHEET AS AT 27 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand	80,318	72,089	
	80,318	72,089	
Creditors: amounts falling due within one year	8 (1,765)	(1,165)	
Net current assets		78,553	70,924
Total assets less current liabilities		78,553	70,924
Net assets excluding pension asset		78,553	70,924
Total net assets		78,553	70,924
Charity funds			
Restricted funds	9 -	-	-
Unrestricted funds	9 78,553	78,553	70,924
Total funds		78,553	70,924

The financial statements were approved and authorised for issue by the Trustees on 11 July 2025 and signed on their behalf by:


Tolulope Babatunde Oloniyo
Chair of Trustees


Olamide Elufisayo Olagbaju
Trustee

The notes on pages 7 to 12 form part of these financial statements.

THE GREAT DIVINE HOLY ORDER OF THE THIRD ERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

1. General information

The Great Divine Holy Order of the Third Era is a Charitable Incorporated Organisation registered in England under number CE022234 and charity number 1190014. The registered office is situated at Trinity House, 3 Bullace Lane, Dartford, Kent, DA1 1BB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Great Divine Holy Order of the Third Era meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Religious activities	22,654	22,654	29,431
Total 2023	29,431	29,431	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent	120	120	40
Bank interest	195	195	13
	<u>315</u>	<u>315</u>	<u>53</u>
Total 2023	<u>53</u>	<u>53</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Religious activities	15,340	15,340	12,548
Total 2023	<u>12,548</u>	<u>12,548</u>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Religious activities	14,740	600	15,340	12,548
Total 2023	<u>11,948</u>	<u>600</u>	<u>12,548</u>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Religious activities 2024 £	Total funds 2024 £	Total funds 2023 £
Welfare	199	199	912
Family Fun Day	2,896	2,896	3,205
Gifts & Donations	467	467	-
Office Costs	977	977	240
Subscriptions	-	-	124
Events	3,254	3,254	3,098
Travel	1,017	1,017	669
Sundries	1,130	1,130	200
Rent	4,800	4,800	3,500
	<u>14,740</u>	<u>14,740</u>	<u>11,948</u>
Total 2023	<u>11,948</u>	<u>11,948</u>	

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Governance costs	<u>600</u>	<u>600</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 27 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,765</u>	<u>1,165</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

9. Statement of funds

Statement of funds - current year

	Balance at 28 March 2023 £	Income £	Expenditure £	Balance at 27 March 2024 £
Unrestricted funds				
General Funds - all funds	70,924	22,969	(15,340)	78,553

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 27 March 2023 £
Unrestricted funds				
General Funds - all funds	53,988	29,484	(12,548)	70,924

10. Summary of funds

Summary of funds - current year

	Balance at 28 March 2023 £	Income £	Expenditure £	Balance at 27 March 2024 £
General funds	70,924	22,969	(15,340)	78,553

Summary of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 27 March 2023 £
General funds	53,988	29,484	(12,548)	70,924

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 MARCH 2024

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	80,318	80,318
Creditors due within one year	(1,765)	(1,765)
Total	78,553	78,553

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	72,089	72,089
Creditors due within one year	(1,165)	(1,165)
Total	70,924	70,924