

OPERA ON LOCATION

England & Wales · Charity number 1190010

Details

Status Registered

Legal form CIO

Registered 2020-06-19

Register [View on the Charity Commission register](#)

Contact

Address 48 Kenwood Park Road
Sheffield
S7 1NF

Phone 07825229181

Email info@operaonlocation.co.uk

Website operaonlocation.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE PUBLIC EDUCATION, APPRECIATION AND UNDERSTANDING OF THE ARTS, PARTICULARLY THE ART OF OPERA IN ALL ITS ASPECTS, BY THE PRODUCTION AND PRESENTATION OF PUBLIC OPERATIC PERFORMANCES

Activities: Opera on Location has been established to allow the advancement of the arts through the promotion & presentation of opera, & to advance the education of the general public through innovatively staged, affordable, high-quality opera in unconventional performance spaces sung in English by young performers in the early stages of their careers/professional singers requiring further stage experience.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Derbyshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,686	£105,692	-	-
2024-03-31	£32,165	£14,581	-	-
2023-03-31	£42,068	£35,063	-	-
2022-03-31	£22,525	£22,717	-	-
2021-03-31	£12,497	£9,382	-	-

Trustees

Name	Role	Appointed
David Allen	Chair	2020-06-04
Jim Steinke		2022-04-26
Sallianne Foster-Major		2020-06-04

OPERA ON LOCATION

England & Wales - Charity number 1190010

Accounts

Registered Charity Number: 1190010

**OPERA ON LOCATION
(CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION**Status**

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Trustees

David Allen

Sallianne Foster-Major

Jim Steinke

Kate Thompson (resigned 21 September 2025)

Charity Address

48 Kenwood Park Road

Sheffield

S7 1NF

Bankers

NatWest

5 Market Place

Chesterfield

S40 1TW

TRUSTEES' ANNUAL REPORT**OBJECTIVES AND ACTIVITIES**

The objectives of Opera on Location are to advance public education, appreciation and understanding of the arts, particularly the art of opera in all its aspects, by the production and presentation of public operatic performances.

To reach its objectives, Opera on Location innovatively stage affordable high-quality opera in unconventional performance spaces sung in English by young performers in the early stages of their careers/professional singers requiring further stage experience.

Public benefit

The aims and benefits of Opera on Location are contained within the body of this Report. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Opera on Location meets all the requirements.

ACHIEVEMENTS AND PERFORMANCE

The year ended 31 March 2025 marked a period of exceptional artistic growth and ambition for Opera on Location, culminating in two large-scale projects that significantly expanded the charity's reach, profile, and organisational capacity.

In August 2024, Opera on Location presented its most ambitious production to date with Verdi's *A Masked Ball*, staged at SADACCA. This landmark project formed the centrepiece of the charity's anniversary celebrations and represented a major milestone in the organisation's development. The production successfully reached new audiences and communities, particularly those less likely to engage with traditional opera venues, aligning strongly with the charity's mission of accessibility and inclusion.

The production featured a community chorus of over 20 singers, drawn from across the region and supported by professional practitioners, alongside a full professional orchestra of 17 players — the largest ensemble Opera on Location had assembled at that point. The cast comprised a highly accomplished group of professional singers, whose performances were widely praised. The scale, artistic quality, and community engagement of *A Masked Ball* made it a hugely successful project and a source of great pride for the organisation, demonstrating what Opera on Location can achieve at its most ambitious.

Building on this success, in March 2025 Opera on Location collaborated with Sheffield Philharmonic Orchestra, Sheffield Music Hub, and Hallam Chorale Singers to present a semi-staged production of Bizet's *Carmen* as part of the Classical Sheffield Festival. This large-scale collaboration was held at Canon Medical Arena, a basketball stadium repurposed as a performance venue, further demonstrating the charity's commitment to innovative, site-specific opera.

The performance was attended by almost 1,000 people in a single afternoon, making it one of the most well-attended events in the charity's history. The project was both artistically and logistically ambitious, and its success reflected Opera on Location's growing reputation as a trusted partner for major regional collaborations and festivals.

Together, these projects represent a significant step forward for Opera on Location, evidencing increased organisational confidence, artistic excellence, and an ability to deliver complex productions at scale while remaining true to the charity's founding values.

FINANCIAL REVIEW

The year ended 31 March 2025 saw a deficit of £18,006 (2024: surplus of £17,584) for the charity, which was as a result of the spend down of restricted grants in respect of *A Masked Ball*, the performance of which took place in August 2024. Despite the overall deficit recognised in the year ended 31 March 2025, the Trustees are satisfied that unrestricted reserves continued to grow, totalling £8,206 at year-end (2024: £6,862).

Total income in the year ended 31 March 2025 amounted to £87,686 (2024: £32,165). This consisted of grant income of £55,235 (2024: £26,150), income from charitable activities of £30,277 (2024: £2,572), donations from individuals of £1,867 (2024: £3,117) and income from investments of £307 (2024: £326).

Total expenditure in the year ended 31 March 2025 amounted to £105,692 (2024: £14,581).

At 31 March 2025, the charity held total funds of £9,506 (2024: £27,512), consisting of £8,206 (2024: £6,862) of unrestricted funds and £1,300 (2024: £20,650) of restricted funds.

Reserves Policy

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated. As at 31 March 2025, the charity held free reserves of £8,206 (2024: £6,862). Opera on Location aims to hold unrestricted reserves of 6 to 12 months of annual expenditure, and so will continue to build its reserves to meet this target.

STRUCTURE AND GOVERNANCE**Structure**

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Governance

New trustees are appointed at duly convened meetings, on the approval of the current trustees. The Board of Trustees comprises a minimum of three trustees with no maximum limit. The trustees meet regularly to review the strategy and performance of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity, as considered by the Trustees, include:

1. Not receiving external funding grants

Opera on Location were extremely grateful for the funding received during the financial year. If, however, Opera on Location were to be unsuccessful in receiving external funding, the programme of activity would be altered to suit an achievable budget whilst trying to maintain our high production values.

2. Poor quality of performance and loss of audience

Opera on Location has gained a fantastic reputation with each project adding to this. The Co-artistic Directors have processes in place when recruiting freelancers to ensure they are of the highest quality available. Opera on Location regularly collects audience feedback after performances to help monitor how productions have been received, this in some extent informs what aspects to expand on with future productions. Furthermore, Opera on Location invites external and peer reviewers to performances for an objective and critical eye.

3. Loss of key personnel

Opera on Location is currently a small organisation and so loss of key personnel could have a detrimental impact on the charity. Any such loss of key personnel would be looked into immediately and an action plan drawn up to ensure that the charity would be able to continue to operate smoothly.

FUTURE PLANS

Looking ahead, 2026 will see Opera on Location consolidate this period of growth while strategically preparing for its next major staged production. The organisation plans to present an extended Friends event, featuring a staged performance. This project will continue to nurture the charity's loyal supporter base while allowing space for careful planning, fundraising, and partnership development.

This measured approach will enable Opera on Location to focus its resources on the preparation of a fully staged summer production, planned for 2027. This forthcoming project represents the next stage in the charity's long-term artistic vision, combining large-scale site-specific work with high artistic standards and strong community engagement.

Through these plans, Opera on Location aims to balance sustainability with ambition, ensuring the organisation continues to grow responsibly while delivering high-quality, accessible opera to diverse audiences across the region.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report was approved by the Board of Trustees on 18 January 2026 and signed on their behalf by:



DAVID ALLEN
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPERA ON LOCATION

I report to the charity trustees on my examination of the accounts of Opera on Location ("the Charity") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Opera on Location you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

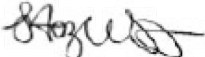
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 28 January 2026

Faye Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Note	Unrestricted funds Year ended 31 March 2025 £	Restricted funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2024 £
Income from:					
Donations and grants	2	3,867	53,235	57,102	29,267
Charitable activities	3	30,277	-	30,277	2,572
Investments	4	307	-	307	326
Total income		34,451	53,235	87,686	32,165
Expenditure on:					
Raising funds	5	1,852	3,700	5,552	1,964
Charitable activities	6	26,746	73,394	100,140	12,617
Total expenditure		28,598	77,094	105,692	14,581
Net income		5,853	(23,859)	(18,006)	17,584
Transfers between funds		(4,509)	4,509	-	-
Net movement in funds		1,344	(19,350)	(18,006)	17,584
Reconciliation of funds:					
Total funds brought forward		6,862	20,650	27,512	9,928
Net movement in funds		1,344	(19,350)	(18,006)	17,584
Total funds carried forward		8,206	1,300	9,506	27,512

The notes on pages 11 to 20 form part of the financial statements.

Prior year comparatives by fund are detailed in the notes to the accounts.

BALANCE SHEET
as at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current assets					
Stocks		274		338	
Debtors	9	23,017		205	
Cash at bank and in hand		8,706		29,040	
		<u>31,997</u>		<u>29,583</u>	
Creditors: amounts falling due within one year	10	(22,491)		(2,071)	
Net current assets			9,506		27,512
Total net assets			<u>9,506</u>		<u>27,512</u>
Charity funds					
Restricted funds	12		1,300		20,650
Unrestricted funds	12		8,206		6,862
Total funds			<u>9,506</u>		<u>27,512</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 18 January 2026.

Signed on behalf of the Board of Trustees by:



DAVID ALLEN
Trustee

The notes on pages 11 to 20 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025**1. ACCOUNTING POLICIES****Charity information**

Opera on Location is registered as a Charitable Incorporated Organisation in England and Wales. It was formed on 19 June 2020 and its charity number is 1190010. Its registered office address is 48 Kenwood Park Road, Sheffield, S7 1NF.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be pound sterling because that is the currency of the primary economic environment in which the charity operates.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the financial position of Opera on Location, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they adopt a going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions.

Donations represent amounts received in the year, including gift aid.

Expenditure

Expenditure comprises expenditure directly relating to the activities of the charity. Costs are either specifically identified or apportioned between expenditure headings for the purposes of charitable activities and costs of raising funds. All expenditure is accounted for on an accruals basis.

Charitable activities includes both direct costs and support costs relating to the activity.

Costs of raising funds are those costs incurred in attracting donations.

Allocation of support costs

Costs are directly attributable to specific activities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and deposits held with banks.

Creditors

Creditors are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund accounting

Restricted funds comprise donations and grants earmarked by the donors, or the terms of the grant, for specific purposes and are detailed in the notes to the financial statements.

Unrestricted funds can be used at the discretion of the Trustees to further the charitable objectives.

Financial instruments

Opera on Location only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustments to their carrying amounts in the next financial year.

Taxation

Opera on Location is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Individual donations	1,867	-	1,867
Arts Council England	-	44,035	44,035
The Brelms Trust	-	4,200	4,200
Sheffield City Council	1,000	5,000	6,000
The Sheffield 1000	1,000	-	1,000
	<u>3,867</u>	<u>53,235</u>	<u>57,102</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Individual donations	3,117	-	3,117
Postcode Neighbourhood Trust	-	8,410	8,410
Scops Arts Trust	-	6,240	6,240
The Marchus Trust	-	5,000	5,000
Church Burgesses	-	3,000	3,000
Sheffield Grammar School Exhibition Foundation	-	2,500	2,500
Freshgate Foundation Trust	-	1,000	1,000
	<u>3,117</u>	<u>26,150</u>	<u>29,267</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Ticket sales	8,918	-	8,918
Performance fees	21,359	-	21,359
	<u>30,277</u>	<u>-</u>	<u>30,277</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Ticket sales	2,572	-	2,572
	<u>2,572</u>	<u>-</u>	<u>2,572</u>

4. INCOME FROM INVESTMENTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Bank interest	307	-	307
	<u>307</u>	<u>-</u>	<u>307</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Bank interest	326	-	326
	<u>326</u>	<u>-</u>	<u>326</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Website and marketing costs	708	-	708
Friends Scheme costs	644	-	644
Fundraiser fees	500	3,700	4,200
	<u>1,852</u>	<u>3,700</u>	<u>5,552</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Website and marketing costs	350	-	350
Friends Scheme costs	864	-	864
Fundraiser fees	750	-	750
	<u>1,964</u>	<u>-</u>	<u>1,964</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Artists, performers and creative teams	22,500	59,400	81,900
Production costs	2,757	12,257	15,014
Website and marketing costs	-	1,125	1,125
Insurance	-	412	412
Ticket processing fees	-	200	200
General expenditure	1,489	-	1,489
	<u>26,746</u>	<u>73,394</u>	<u>100,140</u>

General expenditure includes £700 (2024: £843) of support costs, including governance costs of £700 (2024: £478).

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Artists, performers and creative teams	272	9,816	10,088
Production costs	41	1,470	1,511
Website and marketing costs	8	315	323
Insurance	2	89	91
Ticket processing fees	2	60	62
General expenditure	542	-	542
	<u>867</u>	<u>11,750</u>	<u>12,617</u>

7. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees were not remunerated as part of their roles as Trustee during the current year and previous period. No trustees (2024: none) were reimbursed expenditure in the year ended 31 March 2025.

Kate Thompson, a Trustee of the charity, was paid £1,600 (2024: £nil) in the year ended 31 March 2025, for her services as a fundraising consultant. No amounts were outstanding at 31 March 2025.

There were no further related party transactions during the current year.

8. STAFF COSTS AND NUMBERS

No staff have been employed during the current year and previous period.

9. DEBTORS

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	23,017	205
	<u>23,017</u>	<u>205</u>

10. CREDITORS

	2025 £	2024 £
Due within one year		
Accruals and deferred income	22,491	2,071
	<u>22,491</u>	<u>2,071</u>

11. INDEPENDENT EXAMINATION AND ACCOUNTANCY SERVICES

The cost of the Independent Examination and accountancy services was £700 (2024: £460).

12. FUNDS

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2025 £
Unrestricted funds	<u>6,862</u>	<u>34,451</u>	<u>(28,598)</u>	<u>(4,509)</u>	<u>8,206</u>
Restricted funds					
<i>A Masked Ball production</i> – Arts Council England	-	44,035	(48,544)	4,509	-
Pipeline funding – Sheffield City Council	-	5,000	(3,700)	-	1,300
<i>A Masked Ball production</i> – The Brelms Trust	-	4,200	(4,200)	-	-
<i>A Masked Ball production</i> – Postcode Neighbourhood Trust	8,410	-	(8,410)	-	-
<i>A Masked Ball production</i> – Scops Arts Trust	6,240	-	(6,240)	-	-
<i>A Masked Ball production</i> – The Marchus Trust	5,000	-	(5,000)	-	-
<i>A Masked Ball production</i> – Freshgate Foundation Trust	1,000	-	(1,000)	-	-
	<u>20,650</u>	<u>53,235</u>	<u>(77,094)</u>	<u>4,509</u>	<u>1,300</u>
Total of funds	<u>27,512</u>	<u>87,686</u>	<u>(105,692)</u>	<u>-</u>	<u>9,506</u>

12. FUNDS (CONTINUED)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2024 £
Unrestricted funds	3,678	6,015	(2,831)	-	6,862
Restricted funds					
<i>A Masked Ball</i> production – Postcode Neighbourhood Trust	-	8,410	-	-	8,410
<i>A Masked Ball</i> production – Scops Arts Trust	-	6,240	-	-	6,240
<i>A Masked Ball</i> production – The Marchus Trust	-	5,000	-	-	5,000
<i>A Masked Ball</i> production – Freshgate Foundation Trust	-	1,000	-	-	1,000
Educational workshops – Church Burgesses	-	3,000	(3,000)	-	-
Educational workshops – Sheffield Town Trust	2,665	-	(2,665)	-	-
Educational workshops – Sheffield Grammar School Exhibition Foundation	-	2,500	(2,500)	-	-
Educational workshops – Sheffield Bluecoat and Mount Pleasant Educational Foundation	750	-	(750)	-	-
Educational workshops – The Sarah Nulty Power of Music Foundation	500	-	(500)	-	-
2023 Summer concert – Earl Fitzwilliam Charitable Trust	2,000	-	(2,000)	-	-
2023 Summer concert – Sheffield Town Trust	335	-	(335)	-	-
	6,250	26,150	(11,750)	-	20,650
Total of funds	9,928	32,166	(14,581)	-	27,512

Verismo production

Monies were received from a number of organisations, including Arts Council England to fund the *Verismo* production.

12. FUNDS (CONTINUED)**Pipeline funding**

Monies were received from Sheffield City Council in the year ended 31 March 2025.

Educational workshops

Monies were received from a number of organisations in the year ended 31 March 2024 to fund educational workshops.

2023 Summer concert

Monies were received from a number of organisations in the year ended 31 March 2023 to fund the Summer concert performed in the year ended 31 March 2024.

Transfers during the year ended 31 March 2025

A transfer from unrestricted to restricted funds was recognised to cover the shortfall in restricted funds in respect of *A Masked Ball*.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	8,206	1,300	9,506
Total	8,206	1,300	9,506
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	6,862	20,650	27,512
Total	6,862	20,650	27,512

14. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	29,040	(20,334)	8,706
	29,040	(20,334)	8,706

OPERA ON LOCATION

England & Wales - Charity number 1190010

Accounts

Registered Charity Number: 1190010

**OPERA ON LOCATION
(CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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Trustees

David Allen

Sallianne Foster-Major

Daniel Leitch (resigned 19 October 2024)

Jim Steinke

Kate Thompson

Charity Address

48 Kenwood Park Road

Sheffield

S7 1NF

Bankers

NatWest

5 Market Place

Chesterfield

S40 1TW

TRUSTEES' ANNUAL REPORT**OBJECTIVES AND ACTIVITIES**

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Public benefit

The aims and benefits of Opera on Location are contained within the body of this Report. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Opera on Location meets all the requirements.

ACHIEVEMENTS AND PERFORMANCE

The year ended 31 March 2024 saw Opera on Location scale back its more usual large-scale performance for an intimate concert celebrating 10 years of the company. Featuring singers well known to the company, a single performance was held at Upper Chapel, Sheffield, that was hosted by Ashley Pearson and was a ten-year retrospective of Opera on Location's many successes. The concert was praised for featuring fantastic musicianship of our pianist Philip Voldman and singers, Andrea Tweedale, Victoria Gray, Gareth Lloyd and Thomas D Hopkinson, and also for the intimacy and welcoming nature of the concert, and environment cultivated by the event host, Ashely Pearson and event manager, Kathryn Gasic.

A further success was the return of our *Marriage of Figaro* A Level Workshop. The welcome return to education was truly remarkable to behold this year. Pupils from across the region travelled to the Millennium Galleries in Sheffield to participate in our seminars on, not only *The Marriage of Figaro*, but we also added a new workshop on the *Development of Singing in Musical Theatre*. As part of the AQA A Level specification, this new topic leant itself perfectly to us, and pupils were thrilled and excited to hear our singers and even participate in large group singing events at the end of each seminar. Led again by the renowned musicologist, Nigel Simeone, the day was a great success.

FINANCIAL REVIEW

The Trustees are satisfied with the result for the year ended 31 March 2024, being a surplus of £17,584 (2023: £7,005), which is mainly due to timing of grants being received in this financial year in respect of *A Masked Ball*, the performance of which will take place in August 2024.

Total income in the year ended 31 March 2024 amounted to £32,165 (2023: £42,068). This consisted of grant income of £26,150 (2023: £33,652), income from charitable activities of £2,572 (2023: £5,501), donations from individuals of £3,117 (2023: £2,908) and income from investments of £326 (2023: £7).

Total expenditure in the year ended 31 March 2024 amounted to £14,581 (2023: £35,063).

At 31 March 2024, the charity held total funds of £27,512 (2023: £9,928), consisting of £6,862 (2023: £3,678) of unrestricted funds and £20,650 (2023: £6,250) of restricted funds.

Reserves Policy

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated. As at 31 March 2024, the charity held free reserves of £6,862 (2023: £3,678). Opera on Location aims to hold unrestricted reserves of 6 to 12 months of annual expenditure, and so will continue to build its reserves to meet this target.

STRUCTURE AND GOVERNANCE

Structure

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Governance

New trustees are appointed at duly convened meetings, on the approval of the current trustees. The Board of Trustees comprises a minimum of three trustees with no maximum limit. The trustees meet regularly to review the strategy and performance of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity, as considered by the Trustees, include:

1. Not receiving external funding grants

Opera on Location were extremely grateful for the funding received during the financial year. If, however, Opera on Location were to be unsuccessful in receiving external funding, the programme of activity would be altered to suit an achievable budget whilst trying to maintain our high production values.

2. Poor quality of performance and loss of audience

Opera on Location has gained a fantastic reputation with each project adding to this. The Co-artistic Directors have processes in place when recruiting freelancers to ensure they are of the highest quality available. Opera on Location regularly collects audience feedback after performances to help monitor how productions have been received, this in some extent informs what aspects to expand on with future productions. Furthermore, Opera on Location invites external and peer reviewers to performances for an objective and critical eye.

3. Loss of key personnel

Opera on Location is currently a small organisation and so loss of key personnel could have a detrimental impact on the charity. Any such loss of key personnel would be looked into immediately and an action plan drawn up to ensure that the charity would be able to continue to operate smoothly.

4. Global pandemic

Fortunately for Opera on Location, its overheads are low. This allows it to curate a programme which is affordable and achievable depending on the budget available at the time whilst maintaining a creative flair to our programming. Should there be a future pandemic Opera on Location would apply the learnings from during the Covid-19 pandemic.

FUTURE PLANS

The rest of 2024 will celebrate the previous ten years of Opera on Location with the return of an exciting August opera. Opera on Location honours the ten years of activity with a thrilling and somewhat immersive production of Verdi's *A Masked Ball*. Director and librettist, Ashley Pearson, is creating a bespoke version of the score and will direct the show to echo the party atmosphere of the piece. Circus acts will set the scene before the performance begins, and with food and drink available to purchase during an extended interval, the summer will be kicked off in great fashion.

For the first time Opera on Location will utilise a community chorus made up of amateur singers from across the region. Two choirs have agreed to partner with the charity for this production: Vivacity Community Choir and the Adult Autistic Choir. The remaining chorus roles will be opened up to other amateur singers from across South Yorkshire via an open call. Opera on Location is thrilled to be working with the local community in this way.

A Masked Ball will also feature an 18 piece orchestra which is the largest ensemble Opera on Location have employed to date.

In the spring of 2025 Opera on Location will also be part of the Classical Sheffield Festival and collaborate with Sheffield Philharmonic Orchestra, Sheffield Music Hub and Hallam Choral Society to produce *Carmen*. This semi-staged production will be held at Canon Medical Arena and will be on the final day of the Classical Sheffield Festival.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report was approved by the Board of Trustees on 19 January 2025 and signed on their behalf by:



DAVID ALLEN
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPERA ON LOCATION

I report to the charity trustees on my examination of the accounts of Opera on Location ("the Charity") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Opera on Location you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

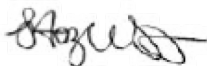
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23 January 2025

Faye Hazlehurst FMAAT
 FH Accountancy Services
 Anston
 Sheffield
 S25 4JU

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Note	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2023 £
Income from:					
Donations and grants	2	3,117	26,150	29,267	36,560
Charitable activities	3	2,572	-	2,572	5,501
Investments	4	326	-	326	7
Total income		6,015	26,150	32,165	42,068
Expenditure on:					
Raising funds	5	1,964	-	1,964	3,287
Charitable activities	6	867	11,750	12,617	31,776
Total expenditure		2,831	11,750	14,581	35,063
Net income		3,184	14,400	17,584	7,005
Transfers between funds		-	-	-	-
Net movement in funds		3,184	14,400	17,584	7,005
Reconciliation of funds:					
Total funds brought forward		3,678	6,250	9,928	2,923
Net movement in funds		3,184	14,400	17,584	7,005
Total funds carried forward		6,862	20,650	27,512	9,928

The notes on pages 11 to 20 form part of the financial statements.

Prior year comparatives by fund are detailed in the notes to the accounts.

BALANCE SHEET
 as at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Stocks		338		384	
Debtors	9	205		314	
Cash at bank and in hand		29,040		10,341	
		<u>29,583</u>		<u>11,039</u>	
Creditors: amounts falling due within one year	10	(2,071)		(1,111)	
Net current assets			<u>27,512</u>		<u>9,928</u>
Total net assets			<u>27,512</u>		<u>9,928</u>
Charity funds					
Restricted funds	11		20,650		6,250
Unrestricted funds	11		6,862		3,678
Total funds			<u>27,512</u>		<u>9,928</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 19 January 2025.

Signed on behalf of the Board of Trustees by:



DAVID ALLEN
Trustee

The notes on pages 11 to 20 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**1. ACCOUNTING POLICIES****Charity information**

Opera on Location is registered as a Charitable Incorporated Organisation in England and Wales. It was formed on 19 June 2020 and its charity number is 1190010. Its registered office address is 48 Kenwood Park Road, Sheffield, S7 1NF.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be pound sterling because that is the currency of the primary economic environment in which the charity operates.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the financial position of Opera on Location, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they adopt a going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions.

Donations represent amounts received in the year, including gift aid.

Expenditure

Expenditure comprises expenditure directly relating to the activities of the charity. Costs are either specifically identified or apportioned between expenditure headings for the purposes of charitable activities and costs of raising funds. All expenditure is accounted for on an accruals basis.

Charitable activities includes both direct costs and support costs relating to the activity.

Costs of raising funds are those costs incurred in attracting donations.

Allocation of support costs

Costs are directly attributable to specific activities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and deposits held with banks.

Creditors

Creditors are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund accounting

Restricted funds comprise donations and grants earmarked by the donors, or the terms of the grant, for specific purposes and are detailed in the notes to the financial statements.

Unrestricted funds can be used at the discretion of the Trustees to further the charitable objectives.

Financial instruments

Opera on Location only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustments to their carrying amounts in the next financial year.

Taxation

Opera on Location is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Individual donations	3,117	-	3,117
Postcode Neighbourhood Trust	-	8,410	8,410
Scops Arts Trust	-	6,240	6,240
The Marchus Trust	-	5,000	5,000
Church Burgesses	-	3,000	3,000
Sheffield Grammar School Exhibition Foundation	-	2,500	2,500
Freshgate Foundation Trust	-	1,000	1,000
	<u>3,117</u>	<u>26,150</u>	<u>29,267</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Individual donations	2,908	-	2,908
Arts Council England	-	23,652	23,652
Sheffield Town Trust	2,000	3,000	5,000
Earl Fitzwilliam Charitable Trust	-	2,000	2,000
The Golonscott Foundation	-	1,000	1,000
Arnold Clark Community Fund	-	750	750
Sheffield Bluecoat and Mount Pleasant Educational Foundation	-	750	750
The Sarah Nulty Power of Music Foundation	-	500	500
	<u>4,908</u>	<u>31,652</u>	<u>36,560</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Ticket sales	2,572	-	2,572
	<u>2,572</u>	<u>-</u>	<u>2,572</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Ticket sales	5,501	-	5,501
	<u>5,501</u>	<u>-</u>	<u>5,501</u>

4. INCOME FROM INVESTMENTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Bank interest	326	-	326
	<u>326</u>	<u>-</u>	<u>326</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Bank interest	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Website and marketing costs	350	-	350
Friends Scheme costs	864	-	864
Fundraiser fees	750	-	750
	<u>1,964</u>	<u>-</u>	<u>1,964</u>

This includes £nil (2023: £1,033) of support costs, including governance costs of £nil (2023: £325).

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Website and marketing costs	901	-	901
Friends Scheme costs	811	-	811
Fundraiser fees	272	978	1,250
Independent examination fee	49	176	225
Tax return fee	100	-	100
	<u>2,133</u>	<u>1,154</u>	<u>3,287</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Artists, performers and creative teams	272	9,816	10,088
Production costs	41	1,470	1,511
Website and marketing costs	8	315	323
Insurance	2	89	91
Ticket processing fees	2	60	62
General expenditure	542	-	542
	<u>867</u>	<u>11,750</u>	<u>12,617</u>

General expenditure includes £843 (2023: £602) of support costs, including governance costs of £478 (2023: £nil).

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Artists, performers and creative teams	4,451	16,023	20,474
Production costs	1,852	6,667	8,519
Website and marketing costs	352	845	1,197
Insurance	32	114	146
Ticket processing fees	134	-	134
General expenditure	707	599	1,306
	<u>7,528</u>	<u>24,248</u>	<u>31,776</u>

7. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees were not remunerated during the current year and previous period. 0 trustees (2023: 1) were reimbursed expenditure amounting to £nil (2023: £7).

There were no further related party transactions during the current year.

8. STAFF COSTS AND NUMBERS

No staff have been employed during the current year and previous period.

9. DEBTORS

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	205	314
	<u>205</u>	<u>314</u>

10. CREDITORS

	2024 £	2023 £
Due within one year		
Accruals and deferred income	2,071	1,111
	<u>2,071</u>	<u>1,111</u>

OPERA ON LOCATION

YEAR ENDED 31 MARCH 2024

11. FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2024 £
Unrestricted funds	<u>3,678</u>	<u>6,015</u>	<u>(2,831)</u>	<u>-</u>	<u>6,862</u>
Restricted funds					
<i>A Masked Ball</i> production – Postcode Neighbourhood Trust	-	8,410	-	-	8,410
<i>A Masked Ball</i> production – Scops Arts Trust	-	6,240	-	-	6,240
<i>A Masked Ball</i> production – The Marchus Trust	-	5,000	-	-	5,000
<i>A Masked Ball</i> production – Freshgate Foundation Trust	-	1,000	-	-	1,000
Educational workshops – Church Burgesses	-	3,000	(3,000)	-	-
Educational workshops – Sheffield Town Trust	2,665	-	(2,665)	-	-
Educational workshops – Sheffield Grammar School Exhibition Foundation	-	2,500	(2,500)	-	-
Educational workshops – Sheffield Bluecoat and Mount Pleasant Educational Foundation	750	-	(750)	-	-
Educational workshops – The Sarah Nulty Power of Music Foundation	500	-	(500)	-	-
2023 Summer concert – Earl Fitzwilliam Charitable Trust	2,000	-	(2,000)	-	-
2023 Summer concert – Sheffield Town Trust	335	-	(335)	-	-
	<u>6,250</u>	<u>26,150</u>	<u>(11,750)</u>	<u>-</u>	<u>20,650</u>
Total of funds	<u>9,928</u>	<u>32,166</u>	<u>(14,581)</u>	<u>-</u>	<u>27,512</u>

11. FUNDS (CONTINUED)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
Unrestricted funds	2,923	10,416	(9,661)	-	3,678
Restricted funds					
Arts Council England	-	23,652	(23,652)	-	-
<i>Verismo</i> production – The Golonscott Foundation	-	1,000	(1,000)	-	-
<i>Verismo</i> production – Arnold Clark Community Fund	-	750	(750)	-	-
Educational workshops – Sheffield Town Trust	-	2,665	-	-	2,665
Educational workshops – Sheffield Bluecoat and Mount Pleasant Educational Foundation	-	750	-	-	750
Educational workshops – The Sarah Nulty Power of Music Foundation	-	500	-	-	500
2023 Summer concert – Earl Fitzwilliam Charitable Trust	-	2,000	-	-	2,000
2023 Summer concert – Sheffield Town Trust	-	335	-	-	335
	-	31,652	(25,402)	-	6,250
Total of funds	2,923	42,068	(35,063)	-	9,928

***Verismo* production**

Monies were received from a number of organisations to fund the *Verismo* production.

Educational workshops

Monies were received from a number of organisations to fund educational workshops.

Arts Council England

A grant was received during the year ended 31 March 2023 from Arts Council England to fund the *Verismo* production.

2023 Summer concert

Monies were received from a number of organisations in the year ended 31 March 2023 to fund the 2023 Summer concert.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	6,862	20,650	27,512
Total	6,862	20,650	27,512
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	3,678	6,250	9,928
Total	3,678	6,250	9,928

13. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	10,341	18,699	29,040
	10,341	18,699	29,040
	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	2,623	7,718	10,341
	2,623	7,718	10,341

OPERA ON LOCATION

England & Wales - Charity number 1190010

Accounts

Registered Charity Number: 1190010

**OPERA ON LOCATION
(CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Trustees

David Allen
Sallianne Foster-Major
Daniel Leitch (appointed 26 April 2022)
Jim Steinke (appointed 26 April 2022)
Kate Thompson

Charity Address

7 Victoria Park Road
Brimington
Chesterfield
S43 1QP

Bankers

NatWest
5 Market Place
Chesterfield
S40 1TW

Independent Examiners

Faye Hazlehurst FMAAT
FH Accountancy Services
Hawkshead Crescent
Anston
Sheffield
S25 4JU

TRUSTEES' ANNUAL REPORT

OBJECTIVES AND ACTIVITIES

The objectives of Opera on Location are to advance public education, appreciation and understanding of the arts, particularly the art of opera in all its aspects, by the production and presentation of public operatic performances.

To reach its objectives, Opera on Location innovatively stage affordable high-quality opera in unconventional performance spaces sung in English by young performers in the early stages of their careers/professional singers requiring further stage experience.

Public benefit

The aims and benefits of Opera on Location are contained within the body of this Report. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Opera on Location meets all the requirements.

ACHIEVEMENTS AND PERFORMANCE

Following the success of Opera on Location's previous season and the production of Debussy's *The Prodigal Son* and the collaboration with Hallam Sinfonia, the company was delighted to be once again planning for a return to live, indoor performances as they did before the pandemic.

Opera on Location was thrilled to receive funding from Arts Council England for a new and innovative production of Mascagni's *Cavalleria rusticana* and Leoncavallo's *Pagliacci*. For the first time, Opera on Location offered 'wellbeing through singing' workshops to community groups in Sheffield who then had the opportunity to come and see the opera free of charge.

Alongside funding from Arts Council England, Opera on Location was delighted to also have received funding from Sheffield Town Trust, The Golsoncott Foundation and The Arnold Clark Community Fund.

A return to indoor theatre production brought with it challenges and highlighted a lasting impact from the Covid-19 pandemic. Opera on Location's producers planned for this and managed the budget accordingly by only predicting 50% of available tickets being sold. The overall audience figures were 270 of an available 540 seats. This shows that audiences were still hesitant to attend live, indoor theatre, but things were moving in the right direction. Tickets were sold via the Opera on Location website at £21/19 (concessions) including a booking fee.

FINANCIAL REVIEW

The Trustees are satisfied with the result for the year ended 31 March 2023, being a surplus of £7,005 (2022: deficit of £192).

Total income in the year ended 31 March 2023 amounted to £42,068 (2022: £22,525). This consisted of grant income of £33,652 (2022: £14,999), income from charitable activities of £5,501 (2022: £6,580), donations from individuals of £2,908 (2022: £946) and income from investments of £7 (2022: £nil).

Total expenditure in the year ended 31 March 2023 amounted to £35,063 (2022: £35,063).

At 31 March 2023, the charity held total funds of £9,928 (2022: £2,923), consisting of £3,678 (2022: £2,923) of unrestricted funds and £6,250 (2022: £nil) of restricted funds.

Reserves Policy

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated. As at 31 March 2023, the charity held free reserves of £3,678 (2022: £2,923). Opera on Location aims to hold unrestricted reserves of 6 to 12 months of annual expenditure, and so will continue to build its reserves to meet this target.

STRUCTURE AND GOVERNANCE**Structure**

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Governance

New trustees are appointed at duly convened meetings, on the approval of the current trustees. The Board of Trustees comprises a minimum of three trustees with no maximum limit. The trustees meet regularly to review the strategy and performance of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity, as considered by the Trustees, include:

1. Not receiving external funding grants

Opera on Location were extremely grateful for the funding received during the financial year. If, however, Opera on Location were to be unsuccessful in receiving external funding, the programme of activity would be altered to suit an achievable budget whilst trying to maintain our high production values.

2. Poor quality of performance and loss of audience

Opera on Location has gained a fantastic reputation with each project adding to this. The Co-artistic Directors have processes in place when recruiting freelancers to ensure they are of the highest quality available. Opera on Location regularly collects audience feedback after performances to help monitor how productions have been received, this in some extent informs what aspects to expand on with future productions. Furthermore, Opera on Location invites external and peer reviewers to performances for an objective and critical eye.

3. Loss of key personnel

Opera on Location is currently a small organisation and so loss of key personnel could have a detrimental impact on the charity. Any such loss of key personnel would be looked into immediately and an action plan drawn up to ensure that the charity would be able to continue to operate smoothly.

4. Global pandemic

Fortunately for Opera on Location, its overheads are low. This allows it to curate a programme which is affordable and achievable depending on the budget available at the time whilst maintaining a creative flair to our programming. Should there be a future pandemic Opera on Location would apply the learnings from during the Covid-19 pandemic.

FUTURE PLANS

Following a lack of funding across the Arts in 2023, Opera on Location's 2023 plans will be carried forward to 2024.

2024 will celebrate the previous ten years of Opera on Location with the return of an exciting August opera, Opera on Location honours the ten years of activity with a thrilling and somewhat immersive production of Verdi's A Masked Ball. Director and librettist, Ashley Pearson, is creating a bespoke version of the score and will direct the show to echo the party atmosphere of the piece. Audience members will be encouraged to wear masks, circus acts will set the scene before the performance begins, and with food and drink available to purchase during an extended interval, the year will be kicked off in great fashion.

For the first time Opera on Location will utilise a community chorus made up of amateur singers from across the region. Two choirs have agreed to partner with the charity for this production: Vivacity Community Choir and the Adult Autistic Choir. The remaining chorus roles will be opened up to other amateur singers from across South Yorkshire via an open call. Opera on Location is thrilled to be working with the local community in this way.

A Masked Ball will also feature a 17 piece orchestra which is the largest ensemble Opera on Location have employed to date.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report was approved by the Board of Trustees on 22 January 2024 and signed on their behalf by:



DAVID ALLEN
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPERA ON LOCATION

I report to the charity trustees on my examination of the accounts of Opera on Location ("the Charity") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Opera on Location you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29 January 2024

Faye Hazlehurst FMAAT
FH Accountancy Services
Hawkshead Crescent
Anston
Sheffield
S25 4JU

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Note	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2022 £
Income from:					
Donations and grants	2	4,908	31,652	36,560	15,945
Charitable activities	3	5,501	-	5,501	6,580
Investments	4	7	-	7	-
Total income		10,416	31,652	42,068	22,525
Expenditure on:					
Raising funds	5	2,133	1,154	3,287	766
Charitable activities	6	7,528	24,248	31,776	21,951
Total expenditure		9,661	25,402	35,063	22,717
Net income / (expenditure)		755	6,250	7,005	(192)
Transfers between funds		-	-	-	-
Net movement in funds		755	6,250	7,005	(192)
Reconciliation of funds:					
Total funds brought forward		2,923	-	2,923	3,115
Net movement in funds		755	6,250	7,005	(192)
Total funds carried forward		3,678	6,250	9,928	2,923

The notes on pages 11 to 20 form part of the financial statements.

BALANCE SHEET
 as at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Stocks		384		384	
Debtors	9	314		1,790	
Cash at bank and in hand		10,341		2,623	
		<u>11,039</u>		<u>4,797</u>	
Creditors: amounts falling due within one year	10	(1,111)		(1,874)	
Net current assets			9,928		2,923
Total net assets			<u>9,928</u>		<u>2,923</u>
Charity funds					
Restricted funds	11		6,250		-
Unrestricted funds	11		3,678		2,923
Total funds			<u>9,928</u>		<u>2,923</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 22 January 2024.

Signed on behalf of the Board of Trustees by:



DAVID ALLEN
Trustee

The notes on pages 11 to 20 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**1. ACCOUNTING POLICIES****Charity information**

Opera on Location is registered as a Charitable Incorporated Organisation in England and Wales. It was formed on 19 June 2020 and its charity number is 1190010. Its registered office address is 7 Victoria Park Road, Brimington, Chesterfield, S43 1QP.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be pound sterling because that is the currency of the primary economic environment in which the charity operates.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the financial position of Opera on Location, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they adopt a going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions.

Donations represent amounts received in the year, including gift aid.

Expenditure

Expenditure comprises expenditure directly relating to the activities of the charity. Costs are either specifically identified or apportioned between expenditure headings for the purposes of charitable activities and costs of raising funds. All expenditure is accounted for on an accruals basis.

Charitable activities includes both direct costs and support costs relating to the activity.

Costs of raising funds are those costs incurred in attracting donations.

Allocation of support costs

Costs are directly attributable to specific activities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and deposits held with banks.

Creditors

Creditors are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund accounting

Restricted funds comprise donations and grants earmarked by the donors, or the terms of the grant, for specific purposes and are detailed in the notes to the financial statements.

Unrestricted funds can be used at the discretion of the Trustees to further the charitable objectives.

Financial instruments

Opera on Location only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustments to their carrying amounts in the next financial year.

Taxation

Opera on Location is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Individual donations	2,908	-	2,908
Arts Council England	-	23,652	23,652
Sheffield Town Trust	2,000	3,000	5,000
Earl Fitzwilliam Charitable Trust	-	2,000	2,000
The Golonscott Foundation	-	1,000	1,000
Arnold Clark Community Fund	-	750	750
Sheffield Bluecoat and Mount Pleasant Educational Foundation	-	750	750
The Sarah Nulty Power of Music Foundation	-	500	500
	<u>4,908</u>	<u>31,652</u>	<u>36,560</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Individual donations	946	-	946
Arts Council England grant	-	14,999	14,999
	<u>946</u>	<u>14,999</u>	<u>15,945</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Ticket sales	5,501	-	5,501
	<u>5,501</u>	<u>-</u>	<u>5,501</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Ticket sales	5,205	-	5,205
Performance fees	1,375	-	1,375
	<u>6,580</u>	<u>-</u>	<u>6,580</u>

4. INCOME FROM INVESTMENTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Bank interest	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>

There was investment income received during the year ended 31 March 2022.

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Website and marketing costs	901	-	901
Friends Scheme costs	811	-	811
Fundraiser fees	272	978	1,250
Independent examination fee	49	176	225
Tax return fee	100	-	100
	<u>2,133</u>	<u>1,154</u>	<u>3,287</u>

This includes £1,033 (year ended 31 March 2022: £371) of support costs, including governance costs of £325 (2022: £nil).

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Website and marketing costs	610	-	610
Friends Scheme costs	156	-	156
	<u>766</u>	<u>-</u>	<u>766</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Artists, performers and creative teams	4,451	16,023	20,474
Production costs	1,852	6,667	8,519
Website and marketing costs	352	845	1,197
Insurance	32	114	146
Ticket processing fees	134	-	134
General expenditure	707	599	1,306
	<u>7,528</u>	<u>24,248</u>	<u>31,776</u>

General expenditure includes £602 (2022: £450) of support costs. No governance costs were incurred in the current year and previous period in respect of expenditure on charitable activities.

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Artists, performers and creative teams	1,975	9,780	11,755
Production costs	429	7,219	7,648
Website and marketing costs	1,561	-	1,561
Insurance	49	-	49
Ticket processing fees	230	-	230
General expenditure	708	-	708
	<u>4,952</u>	<u>16,999</u>	<u>21,951</u>

7. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees were not remunerated during the current year and previous period. 1 trustee (2022: 0) was reimbursed expenditure amounting to £7 (2022: £nil).

There were no further related party transactions during the current year.

In the prior year, a leaving gift, amounting to £35, was purchased as a small gift for a leaving trustee; the value of the gift was considered to be minimal, and the trustees agreed that such a purchase was in the charity's best interest.

8. STAFF COSTS AND NUMBERS

No staff have been employed during the current year and previous period.

9. DEBTORS

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	314	1,790
	<u>314</u>	<u>1,790</u>

10. CREDITORS

	2023 £	2022 £
Due within one year		
Accruals and deferred income	1,111	1,874
	<u>1,111</u>	<u>1,874</u>

OPERA ON LOCATION

YEAR ENDED 31 MARCH 2023

11. FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
Unrestricted funds	<u>2,923</u>	<u>10,416</u>	<u>(9,661)</u>	<u>-</u>	<u>3,678</u>
Restricted funds					
Arts Council England	-	23,652	(23,652)	-	-
<i>Verismo</i> production – The Golonscott Foundation	-	1,000	(1,000)	-	-
<i>Verismo</i> production – Arnold Clark Community Fund	-	750	(750)	-	-
Educational workshops – Sheffield Town Trust	-	2,665	-	-	2,665
Educational workshops – Sheffield Bluecoat and Mount Pleasant Educational Foundation	-	750	-	-	750
Educational workshops – The Sarah Nulty Power of Music Foundation	-	500	-	-	500
2023 Summer concert – Earl Fitzwilliam Charitable Trust	-	2,000	-	-	2,000
2023 Summer concert – Sheffield Town Trust	-	335	-	-	335
	<u>-</u>	<u>31,652</u>	<u>(25,402)</u>	<u>-</u>	<u>6,250</u>
Total of funds	<u>2,923</u>	<u>42,068</u>	<u>(35,063)</u>	<u>-</u>	<u>9,928</u>

11. FUNDS (CONTINUED)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
Unrestricted funds	1,115	7,526	(5,718)	-	2,923
Restricted funds					
Arts Council England	-	14,999	(14,999)	-	-
Sheffield Town Trust	2,000	-	(2,000)	-	-
	2,000	14,999	(16,999)	-	-
Total of funds	3,115	22,525	(22,717)	-	2,923

Arts Council England

A grant was received during the year ended 31 March 2023 from Arts Council England to fund the *Verismo* production. During the year ended 31 March 2022, a grant was received from Arts Council England to fund the *Prodigal Son* production.

Verismo production

Monies were received from a number of organisations to fund the *Verismo* production.

Educational workshops

Monies were received from a number of organisations to fund educational workshops.

2023 Summer concert

Monies were received from a number of organisations to fund the 2023 Summer concert.

Sheffield Town Trust

A grant was received in the year ended 31 March 2022 from Sheffield Town Trust to be utilised for the *Prodigal Son* production.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	3,678	6,250	9,928
Total	3,678	6,250	9,928
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	2,923	-	2,923
Total	2,923	-	2,923

13. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	£ 2,623	7,718	10,341
	<u>191</u>	<u>2,432</u>	<u>2,623</u>
	At 1 April 2021	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	£ 191	2,432	2,623
	<u>191</u>	<u>2,432</u>	<u>2,623</u>

OPERA ON LOCATION

England & Wales - Charity number 1190010

Accounts

Registered Charity Number: 1190010

**OPERA ON LOCATION
(CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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LEGAL AND ADMINISTRATIVE INFORMATION**Status**

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Trustees

David Allen
Sallianne Foster-Major
Daniel Leitch (appointed 26 April 2022)
Simon Seligman (resigned 3 October 2021)
Jim Steinke (appointed 26 April 2022)
Kate Thompson

Charity Address

7 Victoria Park Road
Brimington
Chesterfield
S43 1QP

Bankers

NatWest
5 Market Place
Chesterfield
S40 1TW

TRUSTEES' ANNUAL REPORT**OBJECTIVES AND ACTIVITIES**

The objectives of Opera on Location are to advance public education, appreciation and understanding of the arts, particularly the art of opera in all its aspects, by the production and presentation of public operatic performances.

To reach its objectives, Opera on Location innovatively stage affordable high-quality opera in unconventional performance spaces sung in English by young performers in the early stages of their careers/professional singers requiring further stage experience.

Public benefit

The aims and benefits of Opera on Location are contained within the body of this Report. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Opera on Location meets all the requirements.

ACHIEVEMENTS AND PERFORMANCE

After over a year of national lockdowns and with restrictions still in place for most of 2021, Opera on Location found that audiences were rightfully trepidatious about returning to indoor performances. Following a year of digital work in the period ended 31 March 2021, Opera on Location was keen to reconnect with audiences in live settings.

Opera on Location were committed to bringing live, innovative opera to the people of Sheffield but aware of the increased risk due to audience hesitation. As such, Opera on Location performed its first outdoor performance. In addition to being outside, the Co-artistic Directors found repertoire that was short in duration and had a small cast to reduce risk. Debussy's *The Prodigal Son* utilised a smaller cast which consequently allowed for a shorter rehearsal period, which was crucial in minimising Covid risk within the team.

For the first time, Opera on Location commissioned a new chamber arrangement of the original orchestration for this production and aimed to utilise musicians who had been excluded from government support during the pandemic.

During this period, Opera on Location was keen to maintain a digital presence. A digital version of the production was available to view, to reach those who were unable to attend the live performances for any reason.

The Prodigal Son provided excellent organisational development for Opera on Location. The nature of outdoor performances requires considerable technical expertise and provision which is not traditionally required for opera.

Opera on Location secured funding from Arts Council England and Sheffield Town Trust for this project. Tickets were sold at £13 for the live performances, and £5 for 24 hour access to the stream.

March 2022 saw a partnership with Hallam Sinfonia, resulting in two performances of the same concert, with an abridged version in the afternoon for family audiences. The programme featured operatic favourites and was a wonderful opportunity for Opera on Location singers to perform with a full orchestra and for new audiences to interact with the work of the company. Opera on Location received a flat fee for this performance from Hallam Sinfonia.

FINANCIAL REVIEW

The Trustees are satisfied with the result for the year ended 31 March 2022, being a deficit of £192 (period ended 31 March 2021: surplus of £3,115).

Total income in the year ended 31 March 2022 amounted to £22,525 (period ended 31 March 2021: £12,497). This consisted of grant income of £14,999 (period ended 31 March 2021: £10,080), income from

charitable activities of £6,580 (period ended 31 March 2021: £nil) and donations from individuals of £946 (period ended 31 March 2021: £2,417).

Total expenditure in the year ended 31 March 2022 amounted to £22,717 (period ended 31 March 2021: £9,382).

At 31 March 2022, the charity held total funds of £2,923 (2021: £3,115), consisting of £2,923 (2021: £1,115) of unrestricted funds and £nil (2021: £2,000) of restricted funds.

Reserves Policy

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated. As at 31 March 2022, the charity held free reserves of £2,923 (2021: £1,115). Opera on Location aims to hold unrestricted reserves of 6 to 12 months of annual expenditure, and so will continue to build its reserves to meet this target.

STRUCTURE AND GOVERNANCE

Structure

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Governance

New trustees are appointed at duly convened meetings, on the approval of the current trustees. The Board of Trustees comprises a minimum of three trustees with no maximum limit. The trustees meet regularly to review the strategy and performance of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity, as considered by the Trustees, include:

1. Global pandemic

Fortunately for Opera on Location, its overheads are low. This allows it to curate a programme which is affordable and achievable depending on the budget available at the time whilst maintaining a creative flair to our programming. This was demonstrated throughout the Covid-19 pandemic with great success as evidenced through Cinderella (purely digital, with no physical presence required) and The Prodigal Son held in August 2021. Should there be a future pandemic Opera on Location would apply this learning.

2. Not receiving external funding grants

Opera on Location were extremely grateful for the funding received by the Arts Council England during the financial year. If, however, Opera on Location were to be unsuccessful in receiving external funding, the programme of activity would be altered to suit an achievable budget whilst trying to maintain our high production values.

3. Poor quality of performance and loss of audience

Opera on Location has gained a fantastic reputation with each project adding to this. The Co-artistic Directors have processes in place when recruiting freelancers to ensure they are of the highest quality available. Opera on Location regularly collects audience feedback after performances to help monitor how productions have been received, this in some extent informs what aspects to expand on with future productions. Furthermore, Opera on Location invites external and peer reviewers to performances for an objective and critical eye.

4. Loss of key personnel

Opera on Location is currently a small organisation and so loss of key personnel could have a detrimental impact on the charity. Any such loss of key personnel would be looked into immediately and an action plan drawn up to ensure that the charity would be able to continue to operate smoothly.

FUTURE PLANS

2023 marks the tenth anniversary of Opera on Location and with it brings a year of celebration and festivities. Beginning with our flagship annual August opera, Opera on Location honours the tenth year with an exciting and somewhat immersive production of Verdi's *A Masked Ball*. Director and librettist, Ashley Pearson, is creating a bespoke version of the score and will direct the show to echo the party atmosphere of the piece. Audience members will be encouraged to wear masks, circus acts will set the scene before the performance begins, and with food and drink available to purchase during an extended interval, the year will be kicked off in great fashion.

For the first time Opera on Location will utilise a community chorus made up of amateur singers from across the region. Two choirs have agreed to partner with the charity for this production: Vivacity Community Choir and the Adult Autistic Choir. The remaining chorus roles will be opened up to other amateur singers from across South Yorkshire via an open call. Opera on Location is thrilled to be working with the local community in this way.

A Masked Ball will also feature a 17 piece orchestra which is the largest ensemble Opera on Location have employed to date.

The organisation will build upon a pilot A Level focussing on *The Marriage of Figaro*. Due to the success of the project, Opera on Location has been keen to re-run the workshop and it is a fantastic fit as part of the anniversary celebrations. The workshops will run in September 2023 and in addition to *The Marriage of Figaro*, a second session will be added focussing on another aspect of the course, *Singing for Theatre*. Creating a full day of activity and interactive learning, A Level Music students and teachers will hear live extracts from *The Marriage of Figaro* sung by professional opera singers and be taught all about the context, history, compositional style by renowned musicologist Nigel Simeone. After lunch, Opera on Location singers will perform songs from the set composers for the course (Rodgers, Hammerstein, Sondheim, Brown) whilst Nigel Simeone, who is a leading expert on musical theatre, will again provide invaluable and unparalleled commentary which will put these students in an incredible position going into their exams. At the end of each session, students and teachers will come together with Opera on Location singers to perform a piece inspired by the topic of the workshop.

There will be two workshops run in late October 2023, one in Sheffield and another in Peterborough, so that we can offer this service to a wide range of pupils across the country.

The final offering for the year will be a brand new and exciting virtual reality (VR) showing of Barber's *A Hand of Bridge*. The new and innovative production will combine live opera with virtual reality for a truly immersive and modern take on opera that is very much 'on location'. Barber's *A Hand of Bridge* is a 9 minute opera that follows a game of bridge between two couples. This quirky and dynamic piece tells the inner most thoughts of the four card players whilst set cleverly over the backdrop of a card game between friends. Opera on Location is driven to continue making opera accessible for modern day audiences and this project will see the charity delve into the realms of VR for the first time. The VR will allow audiences to be immersed in the work of Opera on Location, more so than ever before, and enable audiences to truly feel part of the production. Audiences will sit at the bridge table with the singers and, thanks to the beauty of VR, will be in control of what they focus on during the opera. Opera on Location becomes Opera *In* Location.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report was approved by the Board of Trustees on 22 January 2023 and signed on their behalf by:

DAVID ALLEN
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Note	Unrestricted funds Year ended 31 March 2022 £	Restricted funds Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds Period ended 31 March 2021 £
Income from:					
Donations and grants	2	946	14,999	15,945	12,497
Charitable activities	3	6,580	-	6,580	-
Total income		7,526	14,999	22,525	12,497
Expenditure on:					
Raising funds	4	766	-	766	750
Charitable activities	5	4,952	16,999	21,951	8,632
Total expenditure		5,718	16,999	22,717	9,382
Net income / (expenditure)		1,808	(2,000)	(192)	3,115
Transfers between funds		-	-	-	-
Net movement in funds		1,808	(2,000)	(192)	3,115
Reconciliation of funds:					
Total funds brought forward		1,115	2,000	3,115	-
Net movement in funds		1,808	(2,000)	(192)	3,115
Total funds carried forward		2,923	-	2,923	3,115

The notes on pages 11 to 18 form part of the financial statements.

BALANCE SHEET
as at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current assets					
Stocks		384		-	
Debtors	8	1,790		2,924	
Cash at bank and in hand		2,623		191	
		<u>4,797</u>		<u>3,115</u>	
Creditors: amounts falling due within one year	9	1,874		-	
Net current assets			<u>2,923</u>		<u>3,115</u>
Total net assets			<u>2,923</u>		<u>3,115</u>
Charity funds					
Restricted funds	10		-		2,000
Unrestricted funds	10		2,923		1,115
Total funds			<u>2,923</u>		<u>3,115</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 22 January 2023.

Signed on behalf of the Board of Trustees by:

DAVID ALLEN
Trustee

The notes on pages 11 to 18 form part of the financial statements.

STATEMENT OF CASH FLOWS
for the year ended 31 March 2022

	Year ended 31 March 2022 £	Period ended 31 March 2021 £
Note		
Cash flows from operating activities		
Net cash (used in) / provided by operating activities (as per the statement of financial activities)	(192)	3,115
Increase in stocks	(384)	-
Decrease / (increase) in debtors	1,134	(2,924)
Increase in creditors	1,874	-
Net cash provided by operating activities	2,432	191
Change in cash and cash equivalents in the year	2,432	191
Cash and cash equivalents at the beginning of the year	191	-
Cash and cash equivalents at the end of the year	2,623	191
12		

The notes on pages 11 to 18 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**1. ACCOUNTING POLICIES****Charity information**

Opera on Location is registered as a Charitable Incorporated Organisation in England and Wales. It was formed on 19 June 2020 and its charity number is 1190010. Its registered office address is 7 Victoria Park Road, Brimington, Chesterfield, S43 1QP.

The comparative period of these financial statements was from 19 June 2020 to 31 March 2021.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be pound sterling because that is the currency of the primary economic environment in which the charity operates.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the financial position of Opera on Location, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they adopt a going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions.

Donations represent amounts received in the year, including gift aid.

Expenditure

Expenditure comprises expenditure directly relating to the activities of the charity. Costs are either specifically identified or apportioned between expenditure headings for the purposes of charitable activities and costs of raising funds. All expenditure is accounted for on an accruals basis.

Charitable activities includes both direct costs and support costs relating to the activity.

Costs of raising funds are those costs incurred in attracting donations.

Allocation of support costs

Costs are directly attributable to specific activities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and deposits held with banks.

Creditors

Creditors are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund accounting

Restricted funds comprise donations and grants earmarked by the donors, or the terms of the grant, for specific purposes and are detailed in the notes to the financial statements.

Unrestricted funds can be used at the discretion of the Trustees to further the charitable objectives.

Financial instruments

Opera on Location only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustments to their carrying amounts in the next financial year.

Taxation

Opera on Location is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Individual donations	946	-	946
Arts Council England grant	-	14,999	14,999
	<u>946</u>	<u>14,999</u>	<u>15,945</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Individual donations	2,417	-	2,417
Arts Council England grant	-	8,080	8,080
Grants from Trusts and Foundations	-	2,000	2,000
	<u>2,417</u>	<u>10,080</u>	<u>12,497</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Ticket sales	5,205	-	5,205
Performance fees	1,375	-	1,375
	<u>6,580</u>	<u>-</u>	<u>6,580</u>

There was no income from charitable activities in the period ended 31 March 2021.

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Website and marketing costs	610	-	610
Friends Scheme costs	156	-	156
	<u>766</u>	<u>-</u>	<u>766</u>

This includes £371 (period ended 31 March 2021: £400) of support costs. No governance costs were incurred in the current year and previous period.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Website and marketing costs	750	-	750
	<u>750</u>	<u>-</u>	<u>750</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Artists, performers and creative teams	1,975	9,780	11,755
Production costs	429	7,219	7,648
Website and marketing costs	1,561	-	1,561
Insurance	49	-	49
Ticket processing fees	230	-	230
General expenditure	708	-	708
	<u>4,952</u>	<u>16,999</u>	<u>21,951</u>

General expenditure includes £450 (period ended 31 March 2021: £159) of support costs. No governance costs were incurred in the current year and previous period.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Artists, performers and creative teams	-	6,220	6,220
Production costs	320	1,860	2,180
Insurance	73	-	73
General expenditure	159	-	159
	<u>552</u>	<u>8,080</u>	<u>8,632</u>

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees were not remunerated during the current year and previous period, and no trustee expenses were incurred in either the current year or the previous period. A leaving gift, amounting to £35, was purchased as a small gift for a leaving trustee; the value of the gift was considered to be minimal, and the trustees agreed that such a purchase was in the charity's best interest.

There were no further related party transactions during the current year, and no related party transactions in the previous period.

7. STAFF COSTS AND NUMBERS

No staff have been employed during the current year and previous period.

8. DEBTORS

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	1,790	2,924
	<u>1,790</u>	<u>2,924</u>

9. CREDITORS

	2022 £	2021 £
Due within one year		
Accruals and deferred income	1,874	-
	<u>1,874</u>	<u>-</u>

OPERA ON LOCATION
YEAR ENDED 31 MARCH 2022
10. FUNDS

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
Unrestricted funds	1,115	7,526	(5,718)	-	2,923
Restricted funds					
Arts Council England	-	14,999	(14,999)	-	-
Sheffield Town Trust	2,000	-	(2,000)	-	-
	2,000	14,999	(16,999)	-	-
Total of funds	3,115	22,525	(22,717)	-	2,923
	Balance at 19 June 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2021 £
Unrestricted funds	-	2,417	(1,302)	-	1,115
Restricted funds					
Arts Council England	-	8,080	(8,080)	-	-
Sheffield Town Trust	-	2,000	-	-	2,000
	-	10,080	(8,080)	-	2,000
Total of funds	-	12,497	(9,382)	-	3,115

Arts Council England

A grant was received from Arts Council England to fund the *Prodigal Son* production performed during the year.

Sheffield Town Trust

A grant was received from Sheffield Town Trust to be utilised for the *Prodigal Son* production.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	2,923	-	2,923
Total	<u>2,923</u>	<u>-</u>	<u>2,923</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	1,115	2,000	3,115
Total	<u>1,115</u>	<u>2,000</u>	<u>3,115</u>

12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank and in hand	2,623	191
Total cash and cash equivalents	<u>2,623</u>	<u>191</u>

13. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	191	2,432	2,623
	<u>191</u>	<u>2,432</u>	<u>2,623</u>
	At 19 June 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	-	191	191
	<u>-</u>	<u>191</u>	<u>191</u>

OPERA ON LOCATION

England & Wales - Charity number 1190010

Accounts

Registered Charity Number: 1190010

**OPERA ON LOCATION
(CHARITABLE INCORPORATED ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Trustees

David Allen (appointed 19 June 2020)

Sallianne Foster-Major (appointed 19 June 2020)

Simon Seligman (appointed 19 June 2020 and resigned 3 October 2021)

Kate Thompson (appointed 19 June 2020)

Charity Address

7 Victoria Park Road

Brimington

Chesterfield

S43 1QP

Bankers

NatWest

5 Market Place

Chesterfield

S40 1TW

TRUSTEES' ANNUAL REPORT

OBJECTIVES AND ACTIVITIES

The objectives of Opera on Location are to advance public education, appreciation and understanding of the arts, particularly the art of opera in all its aspects, by the production and presentation of public operatic performances.

To reach its objectives, Opera on Location innovatively stage affordable high-quality opera in unconventional performance spaces sung in English by young performers in the early stages of their careers/professional singers requiring further stage experience.

Public benefit

The aims and benefits of Opera on Location are contained within the body of this Report. We have considered the key principles of the Charity Commission's general guidance about public benefit and have concluded that Opera on Location meets all the requirements.

ACHIEVEMENTS AND PERFORMANCE

With a national lockdown in place from March 2020, the entire body of Opera on Location's work was digital within this financial period. The charity was passionate about continuing to connect with its audience during this turbulent time whilst also finding innovative and engaging ways to continue to bring opera to them.

The first activity in this period was a digital quiz, designed to not only connect with our audience but raise much-needed donations for the charity to create future work during this time.

To mark what would have been a full-scale performance in August 2020, Opera on Location created a digital offering exploring the organisation's connection to location in a new way. Singers filmed their favourite arias in the vicinity of their lockdown location and these were presented as a digital concert presented by the Co-Artistic Directors of the charity. This was offered on a 'pay-as-you-feel' basis.

The digital concert in August was the first time the charity had created an online performance. The success of this provided us with the confidence to further our skills as an organisation and to create something new and exciting for our audience in what was an unusual festive period. We were grateful to receive funds from Arts Council England to create this work and again this project was offered on a 'pay-as-you-feel' basis.

This project enabled Opera on Location to create new relationships with Sheffield organisations such as Sheffield Children's Hospital, Ignite Imaginations, Sheffield Music Hub and Concerteenies.

The digital performance was included in Ignite Imaginations Christmas Meal Event which is designed to combat loneliness in the over 50s.

Opera on Location worked with Sheffield Music Hub, Rotherham Music Hub and Concerteenies to create a version of the performance which was digestible for primary school children. The work was offered to all primary schools in Sheffield and Rotherham, free of charge. This version of the project was also available on the televisions in Sheffield Children's Hospital over the festive period, free of charge.

Each of these partnerships helped Opera on Location increase their reach in the Sheffield and wider South Yorkshire communities, whilst providing high quality and engaging art as a much needed escape.

FINANCIAL REVIEW

The Trustees are satisfied with the result for the period ended 31 March 2021, being a surplus of £3,115.

Total income in the period ended 31 March 2021 amounted to £12,497. This consisted of grant income of £10,080 and donations from individuals of £2,417.

Total expenditure in the period ended 31 March 2021 amounted to £9,382.

At 31 March 2021, the charity held total funds of £3,115, consisting of £1,115 of unrestricted funds and £2,000 of restricted funds.

Reserves Policy

It is the Trustees' policy to maintain a level of free reserves which provides a stable base for their continuing activities, whilst at the same time ensuring excessive funds are not accumulated. As at 31 March 2021, the charity held free reserves of £1,115. Opera on Location aims to hold unrestricted reserves of 6 to 12 months of annual expenditure, and so will continue to build its reserves to meet this target, after a promising first accounting period.

STRUCTURE AND GOVERNANCE

Structure

Opera on Location is governed by a constitution and is registered under the Charities Act 2011 as a Charitable Incorporated Organisation (Charity Registration Number: 1190010) from 19 June 2020.

Governance

New trustees are appointed at duly convened meetings, on the approval of the current trustees. The Board of Trustees comprises a minimum of three trustees with no maximum limit. The trustees meet regularly to review the strategy and performance of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity, as considered by the Trustees, include:

1. Global pandemic

Fortunately for Opera on Location, its overheads are low. This allows it to curate a programme which is affordable and achievable depending on the budget available at the time whilst maintaining a creative flair to our programming. This was demonstrated throughout the Covid-19 pandemic with great success as evidenced through Cinderella (purely digital, with no physical presence required) during this financial period and The Prodigal Son held in August 2021. Should there be a future pandemic Opera on Location would apply this learning.

2. Not receiving external funding grants

Opera on Location were extremely grateful for the funding received by the Arts Council during the financial period. If, however, Opera on Location were to be unsuccessful in receiving external funding, the programme of activity would be altered to suit an achievable budget whilst trying to maintain our high production values.

3. Poor quality of performance and loss of audience

Opera on Location has gained a fantastic reputation with each project adding to this. The co-artistic directors have processes in place when recruiting freelancers to ensure they are of the highest quality available. Opera on Location regularly collects audience feedback after performances to help monitor how productions have been received, this in some extent informs what aspects to expand on with future productions. Furthermore, Opera on Location invites external reviewers to performances for an objective and critical eye.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report was approved by the Board of Trustees on 16 January 2022 and signed on their behalf by:



DAVID ALLEN
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from:				
Donations and grants	2	2,417	10,080	12,497
Charitable activities		-	-	-
Total income		2,417	10,080	12,497
Expenditure on:				
Raising funds	3	750	-	750
Charitable activities	4	552	8,080	8,632
Total expenditure		1,302	8,080	9,382
Net income		1,115	2,000	3,115
Transfers between funds		-	-	-
Net movement in funds		1,115	2,000	3,115
Reconciliation of funds:				
Total funds brought forward		-	-	-
Net movement in funds		1,115	2,000	3,115
Total funds carried forward		1,115	2,000	3,115

The notes on pages 10 to 14 form part of the financial statements.

BALANCE SHEET
 as at 31 March 2021

	Note	2021 £	2021 £
Current assets			
Debtors	7	2,924	
Cash at bank and in hand		191	
		<u>3,115</u>	
Creditors: amounts falling due within one year		-	
Net current assets			<u>3,115</u>
Total net assets			<u><u>3,115</u></u>
Charity funds			
Restricted funds	8		2,000
Unrestricted funds	8		1,115
Total funds			<u><u>3,115</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 16 January 2022.

Signed on behalf of the Board of Trustees by:



DAVID ALLEN
Trustee

The notes on pages 10 to 14 form part of the financial statements.

STATEMENT OF CASH FLOWS
for the period ended 31 March 2021

	Note	2021 £
Cash flows from operating activities		
Net cash provided by operating activities (as per the statement of financial activities)		3,115
Increase in debtors		(2,924)
Net cash provided by operating activities		<u>191</u>
Change in cash and cash equivalents in the year		191
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year	10	<u><u>191</u></u>

The notes on pages 10 to 14 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31 March 2021**1. ACCOUNTING POLICIES****Charity information**

Opera on Location is registered as a Charitable Incorporated Organisation in England and Wales. It was formed on 19 June 2020 and its charity number is 1190010. Its registered office address is 7 Victoria Park Road, Brimington, Chesterfield, S43 1QP.

The period of these financial statements is from 19 June 2020 to 31 March 2021.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP 2019) and with the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is considered to be pound sterling because that is the currency of the primary economic environment in which the charity operates.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Having reviewed the financial position of Opera on Location, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they adopt a going concern basis in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds, which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions.

Donations represent amounts received in the year, including gift aid.

Expenditure

Expenditure comprises expenditure directly relating to the activities of the charity. Costs are either specifically identified or apportioned between expenditure headings for the purposes of charitable activities and costs of raising funds. All expenditure is accounted for on an accruals basis.

Charitable activities includes both direct costs and support costs relating to the activity.

Costs of raising funds are those costs incurred in attracting donations.

Allocation of support costs

Costs are directly attributable to specific activities.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and deposits held with banks.

Creditors

Creditors are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund accounting

Restricted funds comprise donations and grants earmarked by the donors, or the terms of the grant, for specific purposes and are detailed in the notes to the financial statements.

Unrestricted funds can be used at the discretion of the Trustees to further the charitable objectives.

Financial instruments

Opera on Location only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustments to their carrying amounts in the next financial year.

Taxation

Opera on Location is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Individual donations	2,417	-	2,417
Arts Council England grant	-	8,080	8,080
Grants from Trusts and Foundations	-	2,000	2,000
	<u>2,417</u>	<u>10,080</u>	<u>12,497</u>

3. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Website and marketing costs	750	-	750
	<u>750</u>	<u>-</u>	<u>750</u>

This includes £400 of support costs. No governance costs were incurred.

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Artists, performers and creative teams	-	6,220	6,220
Production costs	320	1,860	2,180
Insurance	73	-	73
General expenditure	159	-	159
	<u>552</u>	<u>8,080</u>	<u>8,632</u>

General expenditure includes £159 of support costs. No governance costs were incurred.

5. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees were not remunerated during the period and no trustee expenses were incurred.

There were no related party transactions during the period.

6. STAFF COSTS AND NUMBERS

No staff have been employed during the period.

7. DEBTORS

2021
£

Due within one year

Prepayments and accrued income 2,924

2,924

8. FUNDS

	Balance at 19 June 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2021 £
Unrestricted funds	<u>-</u>	<u>2,417</u>	<u>(1,302)</u>	<u>-</u>	<u>1,115</u>
Restricted funds					
Arts Council England	-	8,080	(8,080)	-	-
Sheffield Town Trust	-	2,000	-	-	2,000
	<u>-</u>	<u>10,080</u>	<u>(8,080)</u>	<u>-</u>	<u>2,000</u>
Total of funds	<u>-</u>	<u>12,497</u>	<u>(9,382)</u>	<u>-</u>	<u>3,115</u>

Arts Council England

A grant was received from Arts Council England to fund the Cinderella production performed during the year.

Sheffield Town Trust

A grant was received from Sheffield Town Trust to be utilised for the Prodigal Son performance.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	1,115	2,000	3,115
Total	<u>1,115</u>	<u>2,000</u>	<u>3,115</u>

10. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £
Cash at bank and in hand	191
Total cash and cash equivalents	<u>191</u>

11. ANALYSIS OF CHANGES IN NET DEBT

	At 19 June 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	-	191	191
	<u>-</u>	<u>191</u>	<u>191</u>