

**Swarthmoor (SW Cumbria)
Area Quaker Meeting**

Annual Report

1 January – 31 December 2022

Annual Report 1st January to 31st December 2022

Introduction

Swarthmoor (SW Cumbria) Area Meeting presents its annual report, including its independently examined financial statements for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements comply with the current statutory requirements.

The strength of the Area Meeting comes from its Members and Attenders who meet for worship at our Meeting Houses. In December 2022, there were 40 Members and 36 Attenders associated with our Meetings at Cartmel, Colthouse, Swarthmoor and Windermere. Meetings for Worship are also routinely held at Rookhow, Swarthmoor Hall and Glenthorne.

Friends Serving Area Meeting

Trustees during 2022

Neil Jarvis	Colthouse
Sue Jennings	Colthouse
Karen Rouen	Cartmel (<i>AM Treasurer, from Feb '22</i>)
Friend in support of Trustees	
John Cameron	Swarthmoor

Nominated Trustee, Rookhow

Helen Bailey	Swarthmoor AM
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Area Meeting Clerk

Sylvia Sanderson	Swarthmoor
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Elders

John Hamwee	Colthouse
Elizabeth Jones	Swarthmoor
William Shaw	Swarthmoor
Robert Straughton	Swarthmoor / Swarthmoor Hall
Terry Winterton	Colthouse / Glenthorne
Helen Bailey	Rookhow

Overseers

Lorna Heyes	Swarthmoor
Barbara Mansell	Swarthmoor

Finance & Properties Committee

*(Including all the **Property Managers and Treasurers**)*

Michael Carter	Colthouse (<i>Clerk to May '22</i>)
William Shaw	Swarthmoor (<i>Temporary Clerk from Jun '22</i>)
Andrew Finch	Treasurer / Property Manager - Colthouse and Colthouse Cottages (<i>to Oct '22</i>)
Stephen Barker	Treasurer / Property Manager - Colthouse (<i>from Oct '22</i>)
Michael Carter	Property Manager, Colthouse Cottages (<i>from Oct '22</i>)
John Cameron	Property Liaison for No 4 Rakehead
Sylvia Sanderson	Property Manager for No 1 to 3 Rakehead and Petty's Croft (<i>on behalf of Swarthmoor Local Quaker Property Committee</i>)
Alan Headech	Treasurer - Swarthmoor
Karen Rouen	Treasurer - Cartmel

Nominations Committee

Shona Cameron	Swarthmoor
Kate Morpeth	Colthouse
Sue Tompkins	Colthouse
Jane McQuillin (<i>Alternate for Sue Tompkins</i>)	Swarthmoor
Anna Webster	Windermere

Safeguarding Co-ordinator

Sue Jennings	Colthouse
Jane McQuillin (<i>Deputy</i>)	Swarthmoor

Registering Officer

Suan Marston	Kendal and Sedbergh Area Meeting
David Braybrook (<i>Assistant</i>)	Kendal and Sedbergh Area Meeting

Safety Adviser

Stephen Barker	Colthouse
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Membership Secretary

Vacancy

Archives Liaison

Susan Benson

Barrow Library

Friends serving on Committees and Councils of the Society and Related Bodies

Meeting for Sufferings	Robert Straughton / William Shaw
Quaker Life Representative Council	Claire Entwistle / Cathy Sullivan
Northern Friends Peace Board	Robert Straughton
Gatesbiel Quaker Housing Association	Michael Carter

Bankers

Cumberland Building Society,
Cumberland House,
Castle Street,
CARLISLE,
CA3 8RX

Brewin Dolphin,
1 The Avenue,
Spinningfields Square,
MANCHESTER,
M3 3AP

Nominee Trustee

Friends Trusts Ltd,
Friends House,
173 Euston Road,
LONDON,
NW1 2BJ

Aims

Swarthmoor (South West Cumbria) Area Quaker Meeting is one of the 70 Area Meetings that constitute the Religious Society of Friends (Quakers) in Britain. Area Meetings, made up of Local Meetings, are charities as well as worshipping communities. Area Meetings are responsible for: overseeing and supporting Local Meeting; appointing people to positions of responsibility, such as eldership and pastoral care; conducting Quaker marriages, recording deaths, employing staff, owning property and managing finances; and communicating on behalf of local Quakers with our Yearly Meeting.

Our aims are led by **Our Faith in the Future** - a vision for the Society of Friends in Britain covering six themes:

- Meeting for worship is the bedrock of living as a Quaker
- Quaker communities are loving, inclusive and all-age
- All Friends understand and live by Quaker discipline
- Quaker values are active in the world
- Quakers work collaboratively
- Quakers are well known and widely understood

The charitable objective of Swarthmoor (SW Cumbria) Area Quaker Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Swarthmoor (SW Cumbria) Area Meeting and beyond.

Charitable Donations

Friends are aware of the contribution Britain Yearly Meeting makes to our Area Meeting and to the work of Quakers more generally, and agreed to send a sum of £5,000 to support their work in 2022. We also made a contribution of £520 to the work of the Northern Friends Peace Board.

In response to the hardships suffered by refugees from the war in Ukraine, Friends agreed to donate £5,000 to the “English Speakers of Other Languages” project, c/o the City of Sanctuary at Lancaster and £5,000 to the Furness Refugee Support Group.

In response to an urgent request from our neighbouring Area Meeting, Friends agreed to donate £50,000 to Kendal & Sedbergh Area Meeting for roof repairs at Kendal Friends Meeting House (the actual sum donated being £50,010 due to an administrative error). This donation was drawn from our reserves.

Friends also donated £60 to the Ripple Effect Appeal, with the Friendship Gardens at Swarthmoor Meeting House being twinned with people in Migori, Kenya, who will receive help to improve their gardens.

The continued impact of the Covid pandemic, both in terms of reduced attendance at meetings for worship and the avoidance of handling cash, has resulted in a general move away from direct charitable collections at Local Meetings for Worship. During the year, however, Members and Attenders made personal donations through their Local Meetings to the Afghanistan Crisis Appeal and Barrow Food Bank, shared information with others and gave individually.

Report from the Trustees

Michael Carter formally completed his term as a Trustee at the end of 2021. However, he kindly agreed to continue as Area Meeting Treasurer and ensure a smooth transition of the role into 2022. He finally completed his support in May 2022. We thank him for all his work.

We held four Trustee meetings by Zoom in 2022.

Safeguarding

Sue Jennings is the Trustee who has taken on the role of Safeguarding Co-ordinator. She has been working with Jane McQuillin as her Deputy to introduce the new British Yearly Meeting safeguarding policies and procedures. These were approved by Area Meeting on 14th May 2022. Two training sessions were offered on line in 2022. A further two sessions of training will be offered in 2023.

Management of Uncertainty and Risk

In 2022 Trustees acknowledged that there are uncertainties in a number of areas for the Area Meeting including health and safety, financial, employment, data protection and other activities. Trustees continue to work on a risk register and will be working with Local Meetings regarding this.

Public benefit

This report sets out the purposes of the charity and how these have been met in 2022. Trustees have taken due regard of the Charity Commission's guidance on public benefit in taking decisions during the year.

Report from the Area Meeting Clerk

The Area Meeting continued with Meetings for Worship for Church Affairs four times in 2022 - February, May, September and November. These meetings were all via Zoom as the Covid pandemic gave concern about meeting face-to-face. However, it has been discussed and discerned that in 2023, where possible, all Area Meetings for Worship for Church Affairs will be held in person. We are eager to meet together as a community to complete our business, share food and socialise.

All documents, reports and minutes from our various committees have been received and circulated. We have continued to work with the report produced by the Viability Working Group and will take this forward into 2023.

The Area Meeting continues to have a strong link with Rookhow, Swarthmoor Hall and Glenthorne, and receives favourable and informative reports.

Area Meeting Friends considered and discerned what help could be given to the Ukrainian refugees, but due to the lack of numbers and energy in the Area Meeting Friends were unable to help personally. However, financial support was given to the Lancaster City of Sanctuary and the Furness Refugee Support Group.

Friends are still conscious of their commitment to sustainability and there was a workshop 'How Green is Our Meeting' in person, in October 2022 at Swarthmoor Local Meeting House. Friends found this to be interesting and helpful.

A new updated Swarthmoor (SW Cumbria) Area Meeting Membership booklet will be produced in early 2023.

It is with regret that, on the advice of the Elders of the Area Meeting, we have had to lay down Windermere Local Meeting (although Friends residing at Gatesfield will continue to be unofficially supported by the Area Meeting).

The support of Accompanying Elders at the Area Meetings for Worship for Church Affairs continued to be appreciated throughout 2022.

Report from the Elders and Overseers

Local Meetings

When Covid restrictions ended, all our local in-person Meetings for Worship resumed, as they did at Glenthorne, Rookhow and Swarthmoor Hall. Attendance at Local Meetings has been smaller than before the Covid disruption, this being partly due to long-term illness, the deaths of Friends, and the nervousness of some vulnerable Friends about resuming face-to-face contact.

In response to the war in Ukraine **Cartmel Meeting** has organised a series of Meetings for Peace, open to all in the local community; a calm space to hold aggressor and aggressed in the Light.

Following the loss of a number of long-standing, deeply-involved Friends, **Colthouse Meeting** has established an Elderseers team whose members share elders' and overseers' responsibilities. This experiment will be kept under review. Friends there have set up an online discussion group which runs every couple of months and which has proved stimulating and a good way of getting to know each other better.

A newly-created Friendship Garden in the burial ground at **Swarthmoor Meeting House** was formally opened this year by Ulverston's mayor – an event attended by a large number of local residents and Area Meeting Friends. There were also many visitors to the garden during Open Gardens Week. The Garden is a peaceful space now open to all, at all times, and designed to be nature-friendly and to encourage biodiversity. It is maintained by a number of dedicated Friends and other members of the local community.

Rookhow, now an independent charity, has this year provided opportunities for particularly vulnerable groups to stay in the barn accommodation, and to experience the peace and healing of its beautiful setting and simple hospitality. Local Friends attend monthly Meetings for Worship there, and some took part in a weekend retreat which was very much appreciated.

Area Meeting events

Area Meeting events have resumed this year, including two social gatherings at Colthouse and Rookhow, a Safeguarding training session for Elders and Overseers, and a workshop at Swarthmoor Meeting House on the environmental sustainability of our Meetings.

Deaths of Friends

This year we have mourned the loss and celebrated the lives of Arthur Kincaid from Colthouse Local Meeting, Roger Wright from Cartmel Meeting and Hazel Smith from Windermere Meeting.

Windermere Local Meeting

There have been no non-Gatesbielld Friends attending Windermere Local Meeting for some years, and it has not been possible to find an Elder, Overseer or Clerk for this meeting. After discussion and consultation with Gatesbielld Friends, Area Meeting discernment was that the Meeting should be laid down for the foreseeable future. A private worship group will continue to take place on Sundays at Gatesbielld House, and Area Meeting is committed to supporting Gatesbielld Friends in whatever ways we can. Area Meeting Friends were pleased to attend the 40th Anniversary celebrations that took place there in the summer.

Planning for the future

The Covid experience, the death and departure of Friends, and the increasing number of responsibilities required of faith and charitable organizations have put strain on our Members, with great difficulty in finding Friends for a number of roles. Area Meeting has agreed to start the process of discerning a way forward in 2023.

Report from Local Meetings

Cartmel Local Meeting

2022 in Cartmel has been another year of small but regular Sunday Meetings attended by between one and seven Friends. The larger meetings included Friends from other areas, taking a holiday in or near Cartmel, and it was always good to get to know them. We met in the garden whenever possible, initially because of Covid, and the greenery and birdsong added so much to the meeting that we chose to sit outside even on chilly days.

Meeting For Worship remained an important and meaningful part of our lives, and so too were the mid-week Times for Peace held every couple of months, where we were joined by Friends from nearby Local Meetings as well as people connected with the Priory and local churches, and a few who had never been to a Quaker meeting but were curious. Attendance varied between 12 and 30 people, many of whom stayed behind afterwards to drink tea and talk about the situation in Ukraine and the rest of the world.

The Meeting House continued to be used by the Waste Not Want Not food share on Mondays and by a Qi Gung class on Thursdays. Because of our small numbers we are short of role-holders at present, with just two Friends as co-clerks, but we have been blessed in another Friend's careful attention to the many problems that go with maintaining an old stone building, especially the damp which rises and condenses in various forms. Despite sometimes being very cold, if they arrived before the heating got going, visitors still remarked on the beauty and peacefulness of the space.

Colthouse Local Meeting

Meeting for Worship remains the centre of our spiritual life, but with fewer Friends than last year as sadly one Member died and another has moved away. Our weekly numbers vary between four and eight, with a few visitors in the summer.

We welcomed the whole Area Meeting to a shared picnic in June which was an enjoyable occasion. There have also been successful visits from the local school

children from Hawkshead, and groups of visitors from Glenthorne Quaker Guest House, all of whom have been welcomed and shown round.

We have started a discussion group on Zoom, which takes place for an hour in the early evening every six weeks or so. This has been much valued and we have covered a variety of subjects enabling us to get to know each other better and reflect on our spirituality. Our Business Meetings have also continued on Zoom but we are hoping we can soon meet in person as we find that Zoom can feel restrictive at times. We will be returning to having occasional shared lunches on Sundays, with the first one booked in the New Year. We plan to ask Friends to try to bring food from a radius of only fifty miles.

In the Autumn we planted three new trees in the garden which we hope will give much colour throughout the year. Our apple trees produced an excellent crop.

The weekly life of the Meeting is run by a small Pastoral Team of three (previously four), one of whom works at Friends House in London so cannot always be with us. The Friend who combines the role of Clerk, Treasurer and responsibility for the Meeting House joins us on our monthly Zoom meeting which is helpful. Our focus for next year is to give as much energy as possible to encouraging a sense of community after all the struggle with Covid.

Swarthmoor Local Meeting

Meeting for Worship (MfW)

Our Meetings for Worship were all in-person, and we agreed that mask wearing was voluntary. Our Wednesday MfW was attended by 3-6 people each week. Our Sunday MfW by 6-12 each week. The new layout of the Meeting Room has proved popular especially since we were donated new comfortable chairs by Swarthmoor Hall. There was a special MfW on 25 December for half an hour.

Meetings for Church Affairs (MfCA)

MfCA was held four times during the year, two on Zoom and two in person, allowing the smooth continuity of necessary business for the Meeting.

Three social events were arranged during the year.

A social visit to Rookhow for a tour, worship and social time.

A social held outdoors in the back field in summer.

A winter celebration in December

Elders and Overseers

Our Elders and Overseers have continued to serve the Meeting, upholding its spiritual, pastoral and social life.

The Elders have met frequently to discern the right holding of MfW, events, and the acceptance of a gift of a poster of George Fox's signature. This is now framed and on the wall in the corridor.

Elders arranged for two Friends to join us for MfW then present a discussion on Ministry.

Property Committee

The committee has met as and when necessary to give leadership and oversight in fulfilling parts of our 2024 Vision Statement under the following headings.

Quinquennial

Progress on the Quinquennial Review has continued.

An asbestos survey was carried out and no asbestos found.

Timber Report work was carried out.

A wall structural report was completed and a contract for the work is being arranged by our Project Manager.

An energy audit was completed and will now help us prioritise our work to lower our carbon footprint.

Friendship Gardens

The gardens and grounds around our buildings were re-named the “Friendship Gardens”, and formally opened to the public in May by the Ulverston Town Mayor. 80 invited guests supported the ceremony.

126 people visited the Friendship Gardens in June as part of Ulverston Open Gardens weekend.

Three Judges from Cumbria in Bloom visited the Friendship Gardens in July to assess it for the “In Your Neighbourhood” scheme. In October the Cumbria in Bloom awards were made and the Friendship gardens were awarded a “4 - Thriving”, out of 5, and golds for Diversity and Woodland Copse.

Wildlife surveys for birds and plants have started and it is hoped that surveys for insects and mammals will begin in 2023.

Sunbrick Burial Ground

The burial ground has been cared for with mowings and the pollarding of an ancient ash tree. The corner wall by the ash tree has been collapsed for some time and was rebuilt after the pollarding.

Lettings

The community use of our buildings was restarted in September and we are pleased to see old and new hirers coming back to us.

Outreach

Besides the public visiting the Friendship Gardens we have undertaken other Outreach activities. Now that covid restrictions are easier we have re-started taking bookings for tours, and three groups have visited for tours this year. One was 23 students and staff from Quaker Schools in Britain and Lebanon on their Pilgrimage, who worshipped with us one Sunday morning, then had a tour of the buildings.

A Quaker display was put in the foyer of Ulverston library from 17 – 29 October. More outreach is planned for 2023.

Swarthmoor Hall

Two of our Friends continue to support the spiritual life of Swarthmoor Hall by their membership of the Swarthmoor Hall Spiritual Support Group. They worship monthly at the Hall.

We have received donations of chairs and replica Tapestry panels from the Hall.

The Swarthmoor Hall Development Group visited the Meeting and had a tour. They also discussed future links between the Meeting and the Hall.

Churches Together in Ulverston (CTiU)

We continued to be involved with CTiU, with one of our Elders attending their meetings, and by joining in joint activities when we could.

Windermere Local Meeting

As noted in the Elders and Overseers report above, it has been agreed that the Meeting shall be laid down for the foreseeable future.

From the Area Meeting for Church Affairs Minutes, 26th November 2022:

Minute 9.1

"It is with regret that we accept the proposal in the Elders and Overseers Paper.

Windermere Meeting will be laid down for the foreseeable future. Friends at Gatesbiel who wish to worship there on a Sunday or at any other time will make their own arrangements to do so as a Private Worship Group.

The Area Meeting will continue to support Friends at Gatesbiel informally.

The Area Meeting Clerk will communicate these changes to Britain Yearly Meeting, Kendal and Sedbergh Area Meeting and Lancashire Central and North Area Meeting."

Report on Sustainability

The revised focus on the safe management of Meetings for Worship and increasing use of the Meeting Houses has resulted in an increasing footprint of utilities.

The Area Meeting's photo voltaic array behind Swarthmoor Meeting House has continued to generate a substantial amount of electricity, which has been fed directly into the grid. During this year the solar panels completed their tenth year of electricity generation.

Despite continued difficulties our Local Meetings see sustainability in both a spiritual sense (our work within our Quaker community) and our work with respect to our commitment to reduce the carbon footprint of our Meeting Houses and rented properties as much as we can. Friends also shared good practice about what we can do as individuals and changes we can make in our homes.

Rookhow

Rookhow Charitable Incorporated Organisation (charity number 1188409) became an independent charity in 2020, but continues to enjoy a very close relationship with Swarthmoor (South West Cumbria) Area Meeting, from which it leases the site, and which appoints the Elder for Meeting for Worship.

The Spiritual life of Rookhow has gained strength over the past year. In May, in addition to the long- established Meeting for Worship on the 1st Wednesday evening of each month and Good Friday Meeting for Worship, two further short Meetings for Worship were established on the 1st and 3rd Fridays of the month to coincide with Open Days for the general public. The Open Days have resulted in the recruitment of new volunteers to act as Guides to show around those interested in the history of the buildings and in Quakerism. We are indebted to the Guides, as to all our volunteers, for their input which adds so much to the running of the site.

Building work continued throughout the year. Improvements were made to the accessibility of the Meeting House (providing an accessible entrance, ambulant shower and disabled toilet at the side of the property), and an air source heat pump, underfloor heating, and new loft insulation were installed to address the damp and cold in the main building. The result is a much warmer, more pleasant, building for people to visit and use.

The Retreat Away Fund, which was established at the start of 2021, has gone from strength to strength. In 2022 eleven groups with disparate needs enjoyed the opportunity to spend time at Rookhow to benefit their mental health. The continuation of the fund, which was launched with a grant from the Quaker Mental Health Fund, has been made possible with the commitment of Rookhow's Trustees to plough back at least 5% of bookings income into the fund, a number of very generous donations from individual Quakers, and donations from neighbouring Area Meetings. The feedback from these groups has been heart-warming.

For more information about Rookhow's activities, please refer either to the website rookhow.org.uk or the CIO's own Annual Report to the Charity Commission.

Report from the Area Meeting Treasurer

Accounts for 2022

The accounts for 2022 are presented in Annex 1, with the associated report from the Independent Examiner in Annex 2.

Our overall income declined from £74,508 in 2021 to £67,940 in 2022, with much of this resulting from a decrease in donations. Income from room hire increased compared to 2021, reflecting the greater use of our meeting houses as the restrictions of the Covid-19 pandemic eased. No Gift Aid income was claimed during the year.

Recurrent expenditure increased from £36,187 in 2021 to £44,586 in 2022. This was largely due to two donations, each of £5000, made by Area Meeting to support refugees arriving in the area from the war in Ukraine (see section of this report on Charitable Donations). There was also an increase in recurrent costs spent by Local Meeting, but this only returned the level of expenditure to that of 2019 and 2020.

As a result of the decrease in recurrent income and the increase in recurrent expenditure, the recurrent surplus was lower in 2022 (£23,354) than in 2021 (£38,321). This was less than the combined allocation to the Non-Recurrent Maintenance Fund and the Emergency Fund. However, the expenditure on non-recurrent maintenance during 2022 was £20,335, resulting in a small net surplus of £3019, compared to £31,700 in 2021.

Our Free Reserve was substantially reduced during the year, starting the year at £263,012 but finishing it at £157,109. Around half of this reduction resulted from a donation of £50,010 made to Kendal & Sedbergh Area Meeting for roof repairs at Kendal Friends Meeting House (see section of this report on Charitable Donations). The other half resulted from the capital depreciation of our investment portfolio amounting to £51,748, which was in line with the FTSE 250 Index.

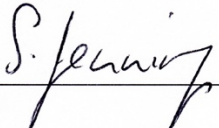
Measured by our recurrent surplus and our reserve position, Area Meeting's finances remain sound. Close attention will need to be paid to income and expenditure during 2023, however, given the continuing turmoil in the global financial markets and the increases in energy costs.


Reserves and investment policies and practice

Non-Recurrent Maintenance Fund – This is a designated fund for the non-recurrent maintenance of Area Meeting properties (excluding Rookhow, as this is maintained by Rookhow CIO). It is replenished each year by a reasonably steady allocation from the current budget, adjusted for inflation. When Area Meeting agreed to establish the fund, in November 2017, a suggested target level for the fund was around 5% of the capital value of the properties (i.e. about £240,000).

Emergency Fund – This is a designated fund to cover unlikely but high impact contingencies, such as litigation or loss of income in the event of fire. The custom-and-practice is to replenish the fund each year to keep it at half of the previous year's recurrent expenditure (net of any allocation to the Non-Recurrent Maintenance Fund and Emergency Fund).

Investment policy – Investments are managed according to an Investment Policy Statement, which includes ethical investment guidelines agreed by Area Meeting. It is reviewed annually by Trustees. The investment objectives are, firstly, the production of income to supplement Area Meeting's incoming resources and, secondly, capital growth, with the capital within the investment portfolio ideally keeping pace with inflation over the long term. The Investment Policy Statement was last updated in September 2022.

Sue Jennings  Date 16/2/2023

Karen Rouen  Date 14/02/2023

Signed by the Trustees of Swarthmoor (SW Cumbria) Area Quaker Meeting

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Annex 1
Swarthmoor (SWC) Area Meeting Accounts
Year End December 2022

Swarthmoor Area Meeting - 1st Jan to 31st Dec 2022	Area Meeting	Colthouse	Swarthmoor	Cartmel	All Meetings	Let Properties Colthouse	Let Properties Swarthmoor	TOTAL 2022	TOTAL 2021 (full year)
INCOMING RECURRENT RESOURCES									
Voluntary unrestricted income	£9,206				£9,206			£9,206	£14,657
Activities for generating resources			£890	£975	£1,865			£1,865	£719
Meeting House hirings			£1,972		£1,972			£1,972	£4,662
Sales for profit									
Investment income									
Interest & investment income	£3,526				£3,526			£3,526	£3,984
Let properties rental income					£0	£26,612	£24,760	£51,372	£48,866
Income from Quaker activities					£0			£0	£0
Other income from Quaker activities (Gift Aid/Grant income)					£0			£0	£1,620
Total incoming recurrent resources	£12,732	£0	£2,862	£975	£16,569	£26,612	£24,760	£67,940	£74,508
					£16,569			£67,940	£74,508
RECURRENT RESOURCES EXPENDED									
Costs of generating income									
Apportioned insurance (let properties)					£0	£1,163	£894	£2,057	£1,717
Other recurrent costs (let properties)					£0	£4,780	£332	£5,112	£5,422
Quaker activities									
Refunds of expenses for Trustees (acting as Trustees)					£0			£0	£55
Expenses on behalf of Area Meeting	£96				£96			£96	£256
Courses & conferences					£396			£396	£30
Grants & rebates to individuals	£1,740				£1,740			£1,740	£1,740
Donations to BYM	£5,000				£5,000			£5,000	£4,100
Donations from recurrent income to other Quaker bodies	£520				£520			£520	£500
Donations from recurrent income to non-Quaker bodies	£10,060				£10,060			£10,060	£1,500
Apportioned insurance		£786	£1,153	£680	£2,619			£2,619	£2,177
Other recurrent costs	£129	£1,594	£4,991	£3,032	£9,746			£9,746	£7,805
Governance costs									
Legal, accounting & investment fees	£7,240				£7,240			£7,240	£10,885
Total recurrent resources expended	£25,182	£2,379	£6,145	£3,712	£37,417	£5,943	£1,226	£44,586	£36,187
					£37,417			£44,586	
Recurrent surplus					-£20,848	£20,669	£23,534	£23,354	£38,321
Non recurrent maintenance									
	£0	£219	£11,270	£0	£11,489	£8,435	£411	£20,335	£6,621
Net surplus					-£32,337	£12,234	£23,123	£3,019	£31,700
Acting as Agent									
Donations collected on behalf of others - Quaker (4800)								£0	£0
Donations paid over on behalf of others - Quaker (4802)								£0	£0
Donations collected on behalf of others - non-Quaker (4801)								-£135	£0
Donations paid over on behalf of others - non-Quaker (4803)								£135	-£110
						Acting as agent net		£0	-£110

Free Reserve			
Opening balance	£263,012	Total financial assets, beginning of year	<u>£442,747</u>
Recurrent surplus	£23,354	<i>Of which bank balances</i>	<i>£78,217</i>
Acting as agent (net)	£0	<i>Brewin Dolphin</i>	<i>£364,530</i>
Capital receipts - non-Quaker	£0		
Capital receipts - Quaker	£0	Total financial assets, end of period	<u>£344,009</u>
Capital payments - Non Quaker	£0	<i>Of which bank balances</i>	<i>£34,411</i>
Capital payments - Quaker (Kendal & Sedburgh)	-£50,010	<i>Brewin Dolphin</i>	<i>£309,598</i>
Change in value in investments	-£51,748		
Transfer to NRM fund	-£27,500		
Transfer to Emergency reserve	£0		
Closing balance	<u>£157,109</u>		
NRM Fund			
Opening Balance	£161,234		
Transfer from Free Reserve	£27,500		
Capital receipts - Quaker	£0		
NRM expenditures (excl. Rookhow)	-£20,335		
Closing balance	<u>£168,399</u>		
Emergency Reserve			
Opening Balance	£18,500		
Transfer from Free Reserve	£0		
Emergency Reserve expenditures	£0		
Closing balance	<u>£18,500</u>		
TOTAL OPENING BALANCES	<u>£442,746</u>		
TOTAL CLOSING BALANCES	<u>£344,008</u>		-£1
BALANCE SHEET			
Fixed assets, beginning of year	£5,428,556		
Financial assets beginning of year	£442,747		
Total assets, beginning of year	£5,871,303		
Fixed assets, end of period	£6,509,279		
Financial assets, end of period	£344,009		
Total assets, end of year	<u>£6,853,288</u>		

NOTES TO THE 2022 ACCOUNTS

[Draft - 2nd Feb 22]

1. These accounts have been prepared on the basis of receipts to/expenditures from the bank and investment accounts.
2. Insurance costs have been apportioned between properties as follows:
 - a. Insurance cost for Rookhow is according to the proportion attributed to Rookhow by the property insurer.
 - b. Remaining insurance costs apportioned between the rest of the properties on the basis of the last capital valuation (estimated replacement costs, updated in September 2022, and reflected in fixed assets in the balance sheet).
3. The increase in fixed assets at the year end, compared to the beginning of the year, is due to the updated valuations in September 2022.
4. All support costs for the meeting houses have been entered under Quaker activities (insurance, and other recurrent costs (meetings)). All support costs for rented properties have similarly been entered under the costs of generating income. Formally, some of the support costs, particularly for Swarthmoor and Cartmel Local Meetings, should be apportioned as costs of generating income since Swarthmoor and Cartmel meeting houses generated some rental (room hire) income. However, absent any sensible basis for apportionment, this has not been done.

Annex 2
Swarthmoor (SWC) Area Meeting Accounts
Independent Examiner's Report

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