

CHARITY REGISTRATION NUMBER: 1190006

AGAPE SELF SUFFICIENCY

Unaudited Financial Statements

31 July 2023

KAJ ASSOCIATES

Chartered accountants

9 Mcgredy

Waltham Cross

London

EN7 6JZ

AGAPE SELF SUFFICIENCY

Financial Statements Year ended 31 July 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

AGAPE SELF SUFFICIENCY

Trustees' Annual Report Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	AGAPE SELF SUFFICIENCY 1190006
Charity registration number	8 Price Close
Principal office	Bicester OX26 4JH England

The trustees

Emmanuel Oguntade
Uncle Gwe Mbuamuh
Dr Carolyne Ndofor-Tah

Independent examiner	KAJ Associates 9 Mcgredy Waltham Cross London EN7 6JZ
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AGAPE SELF SUFFICIENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Agape Self Sufficiency (ASSUF) is a charitable company limited by guarantee, incorporated on 20 July 2018, and registered as a charity on 18 June 2020. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, members can appoint any person who is willing to act as a director and determine the rotation in which any additional directors are to retire. No person other than a director retiring by rotation may be appointed a director at any general meeting unless he or she is recommended for re-election by the directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given notice that: is signed by a member entitled to vote at the meeting; states the member's intention to propose the appointment of a person as director.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The management committee is made up strategic advisers in both UK and Cameroon and talented volunteers in Cameroon (medical doctors, social workers, teachers, lawyers and builders). The main purpose of the management committee is to ensure all resources are maximized to improve the lives of victims of war and orphans in Cameroon.

In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Trustee Induction and Training

New trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Project Coordinator of the charity and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk Management

The Trustees constantly conduct a review of the major areas of risks to which the charity is exposed. A risk register is established and updated on annual basis.

Systems or procedures are established where appropriate to mitigate the risks the charity faces.

External risks to funding have led to the development of a strategic plan which allow for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

AGAPE SELF SUFFICENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

The trustees are satisfied that the risks have been adequately addressed and recognises the process as ongoing.

Organisational Structure

The organisation has a Management Committee made up 3 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present, the committee consult with 19 voluntary members from a variety of professional backgrounds relevant to the work of the charity.

The day to running of the project is managed by the Project Coordinator on the ground. Local volunteers are recruited to support the running of the project.

Related Parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Objectives and activities

The main objectives and activities for the year continued to prevent or relief poverty or financial hardship specifically but not excluded in Cameroon and Nigeria by assisting in the provision of education, training, and healthcare projects for vulnerable children and victims of war.

The strategies employed to assist the charity in meeting these objectives included the following.

- Providing opportunities for orphans and disadvantaged children by helping them to achieve their aspirations.
- Reaching out to orphans and vulnerable children who have been deprived from schooling for the past four years due to war.
- Working with credible organizations and individuals on the ground to address the children's needs in a practical and professional way without discrimination.
- Support displaced and extremely poor individuals to generate sustainable income through farming and rearing of animals.

Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements. When planning our activities for the year, the board of trustees have considered the commission's guidance on public benefit. Our objectives are designed to help some of the world's poorest displaced and homeless people gain access to basic education, food, books and tools connected to educational training requirements.

Achievements and performance

The main areas of the charitable activity are the provision of accommodation to Orphans; children placed by their relations or by services of the Social Welfare; Homeless, street children with no access of support; who lost their parents in the war; have no one to support them and children that have been abandoned, rejected by their relations and outreach work.

Accommodation of Orphans

Agape orphanage provides boarding facilities to vulnerable desperate children in their accommodation and takes care of children in foster homes where they feel more comfortable.

The Centre is made up of internal and external members with breakdown as follows.

AGAPE SELF SUFFICIENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

- 08 are in the dormitory, with three girls and five boys.
- 15 children in foster homes
- Volunteer team of 19 members.

Outreach

The outreach work of the charity provides support to children in villages who are vulnerable and failing to attend education.

During the current financial year, the organization identified and paid school fees for 92 helpless children.

NWA Case study example

The circumstances in Nwa a region located in the anglophone war area in Cameroon are indeed dire. In addition to the devastating consequences of the ongoing conflict, which have left many living in constant fear and resulted in the loss of countless lives, the area's arid, rocky terrain makes farming extremely difficult. As a result, the people of Nwa are forced to rely on expensive food imports from neighboring villages.

Unfortunately, the situation has been further exacerbated by escalating insecurity, with nearby villages falling under the control of unidentified armed groups that pose a constant threat of kidnapping and violence. Essential services such as water, electricity, and internet are scarce, while transportation is both challenging and expensive, leaving residents to rely on motorbikes or endure long journeys on foot.

Amidst this turmoil, many children have been left orphaned due to the ongoing violence, exacerbating their vulnerability. Our outreach workers identified 39 orphans within just a week, many of whom are living in dire conditions lacking beds, food and access to education. While our charity lacks the resources to fully address their needs, we've made a strategic decision to prioritize their education by covering their school fees, as we work towards raising funds for other critical needs like food, clothing, books, and uniforms in the coming year. See a few examples below.

Justine, a 12-year-old child, shared her heartbreaking story: "They shot my parents during the war. Now, I sleep in a house without a roof, and I have no food. I want to go to school, but there is no one to send me. I don't even have shoes to wear."

Justice, a 13-year-old, expressed his despair: "I am not feeling well. I have never seen my mother and father, and my grandmother, who gave birth to 7 children who have all died, raised me. I don't have anyone to help me with something to eat. I am living with my grandmother, who is now very old and cannot work, so I don't eat on some days and cannot go to school."

John, also 13 years old, described his longing to attend school: "I don't go to school, and I sometimes cry when I see my friends going. When I see my friends playing with their mothers and fathers, I feel like I have lost everything in life. I never expected that I would ever go back to school, but with the help given to me, I promise to be the best in school, obey rules, and be an example to others."

Alice, who lost her mother at 11 and has never known her father, spoke about her struggles: "My mother died in 2020, and I had to drop out of school. I was only 11 years old. Throughout my life, I have suffered a lot, and now I am at home because there is nobody to send me to school."

Donna shared her challenging experiences: "My father abandoned my mother when she was pregnant, so I had to suffer to help her, go to the farm, catch animals for food, and sell them to send my little sister to primary school. In 2017, my mother became ill and passed away. Then, I heard the news that my father had fled to Nigeria because of the war and died there. I feel like I am abandoned by society. My little sister cannot continue school because I cannot catch enough animals for food and fees. We are both left on our own, desperate for food every day."

AGAPE SELF SUFFICIENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

These are just a few examples that highlight the profound impact of violence and poverty on children in Nwa, one out of many anglophone regions going through the same struggles. It is crucial that we recognize their struggles and work towards providing them with the support they desperately need to rebuild their lives and their futures.

Overall, the year has been very challenging due to the impact of the war which has forced the orphanage to continuously relocate to areas that are deemed safe. Such movements have implication in both costs and personnel for example upfront rents for a minimum of 1 year are required in most of the rented accommodation which places a financial burden on the organization.

Some landlords hold a negative bias against renting their properties to orphans. This unfortunate misguided perception stems from the belief that orphans are prone to behavioral issues and may not have received the proper upbringing to maintain and care for the rented houses. Consequently, these landlords worry that orphans are more likely to cause damage or vandalize their properties. On one occasion ASSUF orphans were abruptly forced out of their rented accommodation during the night when the landlady discovered their status as orphans.

Enabling Self Sufficiency

Our orphanage was situated within a war-torn region, with the primary objective of supporting vulnerable children. Over time, the safety of these children became an increasing concern, as the area witnessed a surge in kidnappings and shootings. With schools frequently shutting down and the cost of education and accommodation skyrocketing in safer zones due to an influx of displaced persons, our focus shifted to raising funds for securing a new area where we could develop safe accommodation and schools for these vulnerable children.

Eventually, we successfully secured the necessary donations to purchase an area where we could initiate a multipurpose development project. This project aimed to provide schools, agricultural initiatives, vocational training opportunities, and accommodation facilities. Our long term goal is to promote self-sufficiency within the community, ultimately reducing reliance on external donations and ensuring a sustainable future for the children.

This land will serve as a foundation to establish sustainable solutions to alleviate extreme poverty for our target population.

Under ASSUF's support program, disadvantaged families will receive training in agriculture and animal husbandry, empowering them to provide for themselves and cover their children's educational expenses. This approach will not only boost the productivity of the most impoverished families but also promote job creation, ultimately reducing the reliance on sporadic donations and food distribution.

Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of donors generated a very positive financial outcome for the period with a net increase in funds of just over £28,817. The loss - £500.00 during the year is as a result of the accountancy fees been accrued.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations made from individuals. Increasing constraints on the cost of living coupled with the high interest rates continue to affect the level of funding being raised. The charity has plans to seek funding from a much broader group of agencies.

AGAPE SELF SUFFICIENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organization. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

PLANS FOR FUTURE PERIODS

The charity strives to achieve the following charitable objectives for the benefit of all children irrespective of race, religion, sex and language; raise funds to identify, support and educate at least 100 neglected, needy and orphaned children.

Currently, the charity has identified 120 children from a few villages in 1 out of 10 regions. The average estimated costs are as follows:

- Primary school- £100-£150
- Secondary - £100 - £200
- Technical school- £100 - £170
- High school - £130 to £200

These costs cover school fees, exam fees, other administration costs, health checks and contribution towards feeding where required for children in certain places.

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of AGAPE SELF SUFFICIENCY for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and accounting estimates that are reasonable and prudent; and
 - prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
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AGAPE SELF SUFFICENCY

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 17/10/2023 and signed on behalf of the board of trustees by:

Dr Carolynne Tah
Trustee board Chair

AGAPE SELF SUFFICIENCY

Independent Examiner's Report to the Trustees of AGAPE SELF SUFFICIENCY
Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of AGAPE SELF SUFFICIENCY ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KAJ Associates Independent Examiner

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Waltham Cross
London
EN7 6JZ

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JULY 2023

Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments				
Donations and legacies 4	13,310	22,000	35,310	6,493
Total income	13,310	22,000	35,310	6,493
Expenditure				
Expenditure on raising funds: Costs of raising donations and legacies 5	13,810	22,000	35,810	6,500
Total expenditure	13,810	22,000	35,810	6,500
Net income and net movement in funds	(500)	-	(500)	(7)
Reconciliation of funds				
Total funds brought forward	2,883	-	2,883	2,890
Total funds carried forward	2,383	-	2,383	2,883

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Land	11	22,000	-
Current assets			
Cash at bank and in hand		1,745	3,183
Creditors: amounts falling due within one year	12	(500)	(300)
Net current assets		1,245	2,883
Total assets less current liabilities		23,245	2,883
Net assets		23,245	2,883

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

Funds of the charity

Restricted funds		22,000	-
Unrestricted funds		1,245	2,883
Total charity funds	13	23,245	2,883

These financial statements were approved by the board of trustees and authorized for issue on 29th April 2024, and are signed on behalf of the board by:

Dr Carolyne Tah
Chair Trustee Board

STATEMENT OF CASH FLOWS

	2023	2022
	£	£
Cash flows from operating activities		
Net income	(500)	(7)
<i>Restricted Income received for purchase of Land for accommodation, agricultural project and school for orphans</i>	22,000	
Increase(decrease) in unrestricted funds	(1,138)	981
Increase in creditors	200	300
Cash generated from operations	20,562	1,274
Net cash from operating activities	20,562	1,274
Cash flows from investing activities		
Purchase of tangible assets	(22,000)	-
Net cash used in investing activities	-	-
Net increase in cash and cash equivalents	(1,438)	1,274
Cash and cash equivalents at beginning of year	3,183	1,909
Cash and cash equivalents at end of year	1,745	3,183

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

ACCOUNTING POLICIES

Basis of accounting

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Accounting policies Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Voluntary income is received by way of grants, donations and gifts and is included in full.
- in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

Donated services and facilities are included at the value to the charity where this can be quantified.
The value of services provided by volunteers has not been included in these accounts

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, were related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g., floor areas, per capita or estimated usage as set out in the notes to the accounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

1. Land for accommodation, school, agriculture projects, training is recorded at costs.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Donations	13,810	22,000	35,810	6,493
	13,810	22,000	35,810	6,493

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations: Agricultural projects	–	5,000	5,000	–
Donations: Accommodation and school for orphans	–	12,000	12,000	–
Donations: Technical training	–	5,000	5,000	–
Donations: Others	13,810	–	13,810	6,493
	13,810	22,000	13,810	6,493

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accommodation and school fees	8,994	12,000	20,994	6,200
Shipment of charity goods	1,143	–	1,143	–
Agricultural projects	3,023	5,000	8,023	–
Technical Training	–	5,000	5,000	–
	13,160	22,000	35,160	6,200

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examiner fees	500	500	300
Legal & Professional	150	–	–
	650	500	300

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Independent examiner fees	500	300

7. RESTRICTED INCOME FUNDS

	Balance at 1 Aug 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Jul 2023 £
Donations: Agricultural projects	–	12,000	(12,000)	–
Donations: Accommodation and	–	5,000	(5,000)	–

AGAPE SELF SUFFICIENCY Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year Ended 31 July 2023

school				
Donations: Technical training	–	5,000	(5,000)	–
	–	22,000	(22,000)	–

Purposes of Restricted Income Funds

The purpose of the restricted income fund is to purchase land to be used for agricultural projects, accommodation, and school for technical training of orphans and vulnerable children.

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources and transfers £	Gains and losses £	Balance at 31 July 2023 £
General Funds	–	13,310	(13,810)	(500)	(500)
	–	13,310	(13,810)	(500)	(500)

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
Donations: Agricultural projects	12,000	–	12,000
Donations: Accommodation and school	5,000	–	5,000
Donations: Technical training	5,000	–	5,000
	<hr/>	<hr/>	<hr/>
	22,000	–	22,000
	<hr/>	<hr/>	<hr/>
Unrestricted Income Funds:			
Net Current Assets	–	1,245	1,245
	<hr/>	<hr/>	<hr/>
	–	1,245	1,245
	<hr/>	<hr/>	<hr/>
Total Funds	<hr/> 22,000	<hr/> 1,245	<hr/> 23,245