

Little Giving Annual Report and Financial Statements

Year Ended 31 December 2023

Administrative Details

Charity name: Little Giving

Registration number: 1190004

Principle address: 133 Milton Avenue, London E6 1BN

Current trustees: Usman Rasul, Imran Tailor, Reedwan Iqbal

Structure, Governance and Management

Little Giving is an unincorporated trust with objects and regulations set out in the trust deed dated 1 April 2020. Trustees are responsible for governance, management and operations of the charity, and communicate regularly to fulfil these functions. New trustees are identified and appointed by existing trustees, and supported as needed. The charity has no employees.

Objectives, Activities and Achievements

The objects of the charity are to advance any charitable purpose as determined by the trustees at their discretion. The charity achieved its objectives by funding organisations specialising in emergency aid, education, and hardship relief, mainly through its daily donation programme, as well as through general grants. This year, the charity received £485,068 [2022: £439,591] in public donations, and awarded a total of £475,990 [2022: £441,364] in grants (delivered and committed), with due regard for the Charity Commission's guidance on public benefit.

The daily donation programme supports a variety of charities from large aid organisations like the Palestine Red Crescent Society and UWT to smaller specialist charities like Mothers of Afghanistan and Nawaal Benevolence Fund. This year, more than 20 organisations received funding from the programme, with eight receiving amounts in excess of £10,000.

Financial Review, Risks and Plans

At 31 December 2023, the charity held restricted funds of £21,765 and unrestricted funds of £71,846. Maintaining activities without staff remains an ongoing risk. The charity aims to explore establishing an operations centre, and continue its daily donation programme and other activities; and to maintain sufficient reserves for that purpose.

Approved by the trustees and signed on their behalf,



Reedwan Iqbal

30 October 2024

Statement of Financial Activities for the Year Ended 31 December 2023

	Restricted funds	Unrestricted funds	Total funds this year	Total funds last year
Income				
Donations	479,823	5,245	485,068	439,591
Income tax recovered	Nil	88,772	88,772	Nil
Total income	<u>479,823</u>	<u>94,017</u>	<u>573,840</u>	<u>439,591</u>
Expenditure				
Charitable grants	464,754	11,236	475,990	441,364
Operational costs	330	1,996	2,326	1,710
Fundraising costs	Nil	270	270	644
Total expenditure	<u>465,084</u>	<u>13,502</u>	<u>478,586</u>	<u>443,718</u>
Net income	14,739	80,515	95,254	(4,127)
Transfers between funds	1,615	(1,615)		
Net movement in funds	<u>16,354</u>	<u>78,900</u>	<u>95,254</u>	<u>(4,127)</u>
Funds brought forward	5,411	(7,054)	(1,643)	2,484
Funds carried forward	21,765	71,846	93,611	(1,643)

Balance Sheet as at 31 December 2023

	Restricted funds	Unrestricted funds	Total funds this year	Total funds last year
Current assets				
Cash	74,694	82,797	157,491	64,084
Current liabilities				
Grant commitments	(52,929)	Nil	(52,929)	(54,776)
Non-current liabilities				
Loans	Nil	(10,951)	(10,951)	(10,951)
Total liabilities	(52,929)	(10,951)	(63,880)	(65,727)
Net current assets	21,765	82,797	104,562	9,308
Net assets	21,765	71,846	93,611	(1,643)
Total funds	21,765	71,846	93,611	(1,643)

Statement of Cash Flows for the Year Ended 31 December 2023

	Total funds this year	Total funds last year
Net income	95,254	(4,127)
Adjustment for change in creditors	(1,847)	27,690
Net cash from operating activities	93,407	23,563
Change in cash	93,407	23,563
Cash at the beginning of the year	64,084	40,521
Cash at the end of the year	157,491	64,084

Approved by the trustees and signed on their behalf,



Reedwan Iqbal
30 October 2024

Notes to the Financial Statements

The financial statements have been prepared on a going concern basis under the historic cost convention and in line with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in Sterling.

The charity meets the definition of a public benefit entity under FRS 102.

Donations are recognised when receivable, receipt is probable, and the amount can be reliably measured. Where donations are made through a payment or funding intermediary, they are recognised upon settlement and at the settlement amount. Income tax recoverable is recognised at the time the claim is accepted.

Expenditure and liabilities are recognised once there is an obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured. All expenditure and liabilities are accounted for on an accruals basis.

Restricted funds are assets designated or donated for a specific purpose. Unrestricted funds are assets that may be used for meeting general objectives of the charity, as determined by the trustees.

There were no employees during the year. Trustees did not receive a salary. There were no related party transactions that require disclosure.

Details on institutions and purposes that receive grants from the charity can be accessed at www.littlegiving.org.

Independent Examiner's Statement

I have examined the accounting records for Little Giving for the year ended 31 December 2023. I confirm that the accounts are in keeping with the requirements of the Charities Act 2011 and accurately reflect Little Giving's financial performance and position for the year to 31 December 2023. I have found no matters that warrant attention to enable a proper understanding of the accounts.



Hassan Jamshaid, ACMA, CGMA
Membership body: CIMA
138 Briercliffe Road, Burnley BB10 1TU
30 October 2024