

Little Giving Annual Report and Financial Statements

Year Ended 31 December 2022

Administrative Details

Charity name: Little Giving

Registration number: 1190004

Principle address: 133 Milton Avenue, London E6 1BN

Current trustees: Usman Rasul, Imran Tailor, Reedwan Iqbal

Structure, Governance and Management

The charity is an unincorporated trust with objects and regulations set out in the trust deed dated 1 April 2020. New trustees are identified and appointed by existing trustees.

Objectives, Activities and Achievements

The objects of the charity are to advance such charitable purposes as the trustees see fit from time to time. The charity carried out its objects by providing grants to charitable organisations, with a specific focus on poverty and hardship relief. The charity received a total of £439,591 in public donations, and awarded a total of £441,364 in grants (delivered and committed), having due regard for the Charity Commission's guidance on public benefit.

Financial Review

At 31 December 2022, the charity held restricted funds of £5,412 and an unrestricted fund deficit of £7,055. The trustees anticipate the deficit will be mitigated through subsequent income tax recoveries. The charity seeks to maintain funds sufficient to continue its activities for at least three years.

Approved by the trustees and signed on their behalf,



Reedwan Iqbal

30 October 2023

Statement of Financial Activities for the Year Ended 31 December 2022

	Restricted funds	Unrestricted funds	Total funds this year	Total funds last year [†]
Income				
Donations	439,011	580	439,591	192,621
Expenditure				
Charitable grants	439,292	2,072	441,364	184,688
Operational costs	376	1,978	2,354	1,151
Total expenditure	439,668	4,050	443,718	185,839
Net income	(657)	(3,470)	(4,127)	6,782
Transfers between funds	1,860	(1,860)		
Net movement in funds	1,203	(5,330)	(4,127)	6,782
Funds brought forward	4,209	(1,725)	2,484	(4,325)
Funds carried forward	5,412	(7,055)	(1,643)	2,484

Balance Sheet as at 31 December 2022

	Restricted funds	Unrestricted funds	Total funds this year	Total funds last year [†]
Current assets				
Cash	60,188	3,896	64,084	40,521
Current liabilities				
Grant commitments	(54,776)	Nil	(54,776)	(27,086)
Non-current liabilities				
Loans	Nil	(10,951)	(10,951)	(10,951)
Total liabilities	(54,776)	(10,951)	(65,727)	(38,037)
Net current assets	5,412	3,896	9,308	13,435
Net assets and total funds	5,412	(7,055)	(1,643)	2,484

Approved by the trustees and signed on their behalf,

Reedwan Iqbal

30 October 2023

Notes to the Financial Statements

The financial statements have been prepared on a going concern basis under the historic cost convention and in line with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in Sterling.

The charity meets the definition of a public benefit entity under FRS 102.

‡ The charity changed its accounting basis from cash to accruals, effective this financial year. Totals from the last financial year, including funds at year end (previously £43,276), have been restated accordingly.

Donations are recognised when receivable, receipt is probable, and the amount can be reliably measured. Where donations are made through a payment or funding intermediary, they are recognised upon settlement and at the settlement amount. Income tax recoverable is recognised at the time the claim is accepted.

Expenditure and liabilities are recognised once there is an obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured. All expenditure and liabilities are accounted for on an accruals basis.

Restricted funds are assets specifically designated or donated for a specific purpose. Unrestricted funds are assets that may be used for meeting general objectives of the charity, as determined by the trustees.

There were no employees during the year. Trustees did not receive any remuneration.

Details on institutions and purposes that receive grants from the charity can be accessed at www.littlegiving.org.

Independent Examiner's Statement

I have examined the accounting records for Little Giving for the year ended 31 December 2022. I confirm that the accounts are in keeping with the requirements of the Charities Act 2011 and accurately reflect Little Giving's financial performance and position for the year to 31 December 2022.



Hassan Jamshaid (CIMA)
138 Briercliffe Road, Burnley BB10 1TU
30 October 2023