

PIERRE DE VIE CHURCH (Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189999

ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

- CHARITY NUMBER: 1189999
- DATE OF REGISTRATION: 18th June 2020
- START OF FINANCIAL YEAR: 1st April 2024
- END OF FINANCIAL YEAR: 31st March 2025

TRUSTEES AT 31ST MARCH 2025:

- Koloto Bokunga
- Emmanuel Diboto (Chair)
- Anne Diboto
- Jackie Mpemba Mwaka

CORRESPONDENCE ADDRESS: International House 12 Constance Street London E16 2DQ

PRIMARY BANKERS: Barclays Bank UK PLC 1 Churchill Place London E14 5HP

INDEPENDENT EXAMINERS: Pierre de Vie Church Trustees International House 12 Constance Street London E16 2DQ

OBJECTS: To advance the Christian faith in Barking and Dagenham in particular and throughout the UK for the public benefit, mainly but not exclusively by providing a place of worship, religious education, pastoral care and outreach.

ACTIVITIES AND ACHIEVEMENTS During the year ended 31st March 2025, Pierre de Vie Church continued its mission despite financial challenges. The church maintained regular worship services, provided pastoral care to members, and continued its educational programs including drum lessons and other ministry activities. The year saw some changes in the trustee composition with the appointment of Jackie Mpemba Mwaka as a new trustee.

FINANCIAL REVIEW

	2025	2024
Incoming Resources	£4,802	£6,643
Resources Expended	£7,049	£4,609
Net Surplus/(Deficit)	(£2,247)	£2,034
Total Funds Carried Forward:		
Unrestricted Funds	(£213)	£2,034
Restricted Funds	-	-
Total Funds	(£213)	£2,034

Key Financial Highlights:

- Incoming resources decreased by 28% to £4,802, reflecting economic challenges
- Resources expended increased to £7,049, including significant expenditure on educational facilities and programs
- The church experienced a net deficit of £2,247 for the year
- Total funds moved from a surplus of £2,034 to a deficit of £213
- All funds remain unrestricted

Reserves Policy: The Trustees aim to maintain free reserves equivalent to 3-6 months of operating costs. The current deficit position of £213 is a concern that the Trustees are actively addressing through increased fundraising efforts and cost management measures.

BALANCE SHEET AS AT 31 MARCH 2025

	2025	2024
Fixed Assets		
Tangible Assets	-	-
Investments	-	-
Total Fixed Assets	-	-
Current Assets		
Debtors & Prepayments	-	-
Cash at Bank and in Hand	247	2,034
Total Current Assets	247	2,034
Liabilities		
Creditors: Amounts Falling Due Within One Year	(460)	-

	2025	2024
Net Current Assets/(Liabilities)	(213)	2,034
Total Assets Less Current Liabilities	(213)	2,034
Creditors: Amounts Falling Due After More Than One Year	-	-
Total Net Assets/(Liabilities)	(213)	2,034
The Funds of the Charity:		
Unrestricted Funds	(213)	2,034
Restricted Funds	-	-
Total Charity Funds	(213)	2,034

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

| | Unrestricted | Restricted | Total | Total |

	Funds	Funds	2025	2024
INCOMING RESOURCES				
Donations, Grants & Legacies	4,802	-	4,802	6,643
TOTAL INCOMING RESOURCES	4,802	-	4,802	6,643
RESOURCES EXPENDED				
Cost of Charitable Activities	6,889	-	6,889	4,459
Governance Costs	160	-	160	150
TOTAL RESOURCES EXPENDED	7,049	-	7,049	4,609
NET MOVEMENT IN FUNDS	(2,247)	-	(2,247)	2,034
Funds Brought Forward	2,034	-	2,034	-
TOTAL FUNDS CARRIED FORWARD	(213)	-	(213)	2,034

TRUSTEE CHANGES DURING THE YEAR The following changes to the Board of Trustees occurred during the financial year:

Resignations:

- Mavuzi Mundeke
- Angel Ndengo
- Mingoso Mbongo

Appointments:

- Jackie Mpemba Mwaka

FUTURE PLANS AND GOING CONCERN The Trustees acknowledge the challenging financial position and are implementing the following measures:

- Enhanced fundraising initiatives
- Cost reduction strategies
- Seeking additional grant funding opportunities
- Reviewing all expenditure for necessity and value
- Exploring partnerships with other organizations

The Trustees believe that with these measures, the charity can return to financial stability and continue its charitable activities.

TRUSTEES' RESPONSIBILITIES The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless inappropriate

The trustees are responsible for keeping proper accounting records and safeguarding the assets of the CIO.

Approved by the Trustees on 10 May 2025

Signed on their behalf by: Rev Emmanuel Diboto - Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES The financial statements have been prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

2. INCOMING RESOURCES

	2025	2024
Donations and Offerings	4,802	6,643
Total	4,802	6,643

3. RESOURCES EXPENDED

	2025	2024
Educational Programs	3,456	1,200
Rent and Facilities	2,800	2,500
Administrative Costs	633	759
Independent Examination	160	150
Total	7,049	4,609

4. DEBTORS AND CREDITORS The charity had creditors of £460 at year end, primarily relating to unpaid educational program costs.

5. CASH AT BANK Cash at bank represents the balance with Barclays Bank UK PLC as shown in the bank statements.

6. TRUSTEES' REMUNERATION No trustees received remuneration during the year.

7. RELATED PARTY TRANSACTIONS There were no related party transactions during the year.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Pierre De Vie Church on the accounts for the year ended 31st March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the procedures laid down in the general Directions given by the Charity Commission, and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records have not been met.

Pierre de Vie Church Trustees

International House 12 Constance Street London E16 2DQ

Date: 10 May 2025