

## **FRIENDS OF RTS**

A CHARITABLE INCORPORATED ORGANISATION (CIO)  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2025

**FRIENDS OF RTS**

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## **FRIENDS OF RTS**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 AUGUST 2025

<b>Trustees</b>	Giuseppe Rocco Carmelle Jaitly
<b>Charity Number</b>	1189995
<b>Registered Office</b>	The Richmond-upon-Thames School Egerton Road Middlesex TW2 7SL
<b>Independent Examiner</b>	Shreem Accountants Limited 167-169 Great Portland Street 5th Floor W1W 5PF

## **FRIENDS OF RTS**

### **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

#### **Objectives and Activities:**

The objective of the association is to advance the education of pupils in the school in particular by developing effective relationships between the staff, parents and others associated with the school, engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

In the 2024/25 academic year, FoRTS organised a range of activities to benefit school community. Key events included the christmas fair, curry & quiz night and other school events.

FoRTS also enhanced opportunities through Rugby Parking, Easyfundraising, voluntary donations, and the 2nd hand Uniform initiative, contributing to the school's resources while promoting sustainability and supporting families.

The trustees of FoRTS confirm that, during the year, they have had regard to the guidance issued by the Charity Commission on public benefit. In particular, the trustees have ensured that the activities and projects undertaken by the charity have been designed and carried out to provide a clear and tangible benefit to the public, in line with the charity's purposes. The trustees are committed to fulfilling the charity's legal obligations and continue to monitor and review the public benefit of the charity's activities.

#### **Achievements and Performance:**

In the 2024/25 year, FoRTS made significant progress in supporting the school community and contributing to public benefit through various fundraising and enrichment activities.

**Enrichment Events:** The charity hosted several key events, including the Christmas Fair (£349.99 raised) and other school events (£530.28 raised), fostering community engagement and raising funds to support school projects.

**Opportunity Enhancement:** FoRTS continued its successful initiatives with Rugby Parking raising £38,999.57, and Voluntary Contributions amounting to £1,413.18, supporting school programs and enhancing opportunities for students. Additionally, Easyfundraising contributed £141.83, and the 2nd Hand Uniform initiative raised £2,295.15, making educational resources more accessible to families.

The charity's activities have directly benefited students by providing enriching experiences and supporting financial needs through diverse fundraising avenues. These efforts have also contributed to creating a connected, sustainable community, benefiting both the school and society at large.

#### **Financial Review:**

At the close of the 2024/25 academic year, FoRTS maintained a stable financial position, with total money raised of £44,898.90 (299% of the 15k Target) and the total spending of £48,843.53. The money was spent on subject learning aids (eg. library books, subscription and textbooks), Rugby Jerseys, Enrichment activities, Buses for Sports day etc. The charity's activities have been financially sound, and the charity continues to serve the needs of the school community effectively.

FoRTS holds reserves to ensure financial stability and continuity of its activities. The reserves are used to cover unforeseen expenses, fluctuations in income, and to support future initiatives. This policy ensures the charity can continue its work without disruption and remain financially secure in the long term.

At the end of the 2024/25 period, FoRTS holds reserves amounting to £30,660.91 in the bank and a £50.45 cash float. These funds are available for general use and serve as the charity's financial reserve to support ongoing activities, future projects, and unforeseen costs.

Currently, FoRTS does not have any funds materially in deficit. The charity has managed its financial obligations well, and there are no outstanding liabilities that would cause concern for its financial position.

There are no significant uncertainties regarding FoRTS' ability to continue as a going concern. The charity's income generation model through fundraising events and contributions from the school community remains robust. FoRTS has demonstrated consistent financial health and is well positioned to continue its work in the upcoming year.

#### **Structure, Governance and Management:**

Friends of RTS (FoRTS) is a UK registered charity established to support and enhance the educational experience and opportunities for pupils of The Richmond upon Thames School. Its activities focus on fundraising and organising

enrichment events that benefit the student community.

FoRTS is governed by a constitution which sets out the charity's objects, rules for its administration, and the framework for how it operates and is managed. This constitution was submitted to and accepted by the Charity Commission at the time of registration.

Friends of RTS is constituted as an unincorporated association. This means it is not a company or corporate body but operates under its governing constitution with trustees acting collectively to manage the charity.

Trustees of FoRTS are appointed in accordance with the charity's governing rules.

This report was approved by the trustees and signed on its behalf by:

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**Giuseppe Rocco, Carmelle Jaitly**  
**Trustees**

Date : **22 May 2026**

## **FRIENDS OF RTS**

### **INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

Independent Examiner's Report to the Trustees of FRIENDS of RTS

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which consists of the statement of financial activities, balance sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Binesh Kharel FCCA**

for and on behalf of **Shreem Accountants Limited**

Date: **22 May 2026**

## FRIENDS OF RTS

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>				
Charitable activities	2	44,898.89	44,898.89	18,973.58
<b>Total</b>		<b>44,898.89</b>	<b>44,898.89</b>	<b>18,973.58</b>
<b>Expenditure on:</b>				
Charitable activities	3	48,843.53	48,843.53	22,718.58
<b>Total</b>		<b>48,843.53</b>	<b>48,843.53</b>	<b>22,718.58</b>
<b>Net income/(expenditure)</b>		<b>(3,944.64)</b>	<b>(3,944.64)</b>	<b>(3,745.00)</b>
<b>Net movement in funds</b>		<b>(3,944.64)</b>	<b>(3,944.64)</b>	<b>(3,745.00)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		34,656.00	34,656.00	38,401.00
<b>Total funds carried forward</b>		<b>30,711.36</b>	<b>30,711.36</b>	<b>34,656.00</b>

## FRIENDS OF RTS

### BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	4	30,711.36	34,656.00
<b>Total current assets</b>		<b>30,711.36</b>	<b>34,656.00</b>
<b>Total net assets</b>		<b>30,711.36</b>	<b>34,656.00</b>
<b>Funds of the Charity</b>			
Unrestricted funds	5	30,711.36	34,656.00
Restricted funds	5	-	-
Endowment funds	5	-	-
<b>Total funds</b>		<b>30,711.36</b>	<b>34,656.00</b>

The financial statements were approved by the trustees on 22 May 2026 and signed on its behalf by:

**Giuseppe Rocco, Carmelle Jaitly**  
**Trustees**

Date : **22 May 2026**



## FRIENDS OF RTS

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Charity for FRIENDS OF RTS is a Charitable Incorporated Organization (CIO) in Charity Commission for England and Wales. The registered office is The Richmond-upon-Thames School , Egerton Road, Twickenham, Middlesex, TW2 7SL.

#### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

##### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

##### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

#### 2. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Enrichment events	880.27	880.27	2,309.25
Opportunity enhancement events	44,018.62	44,018.62	16,664.33
<b>Total</b>	<b>44,898.89</b>	<b>44,898.89</b>	<b>18,973.58</b>

#### 3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Funding 'slice' 1	5,191.97	5,191.97	2,070.04
Funding 'slice' 2	12,614.62	12,614.62	9,933.86
Funding 'slice' 3	31,036.94	31,036.94	10,714.68
<b>Total</b>	<b>48,843.53</b>	<b>48,843.53</b>	<b>22,718.58</b>

#### 4. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	30,711.36	34,656.00
<b>Total</b>	<b>30,711.36</b>	<b>34,656.00</b>

## 5. Charity funds

### 5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted General Funds	-	44,898.89	48,843.53	(3,944.64)
	34,656.00	-	-	34,656.00
<b>Unrestricted funds total</b>	<b>34,656.00</b>	<b>44,898.89</b>	<b>48,843.53</b>	<b>30,711.36</b>
<b>Total</b>	<b>34,656.00</b>	<b>44,898.89</b>	<b>48,843.53</b>	<b>30,711.36</b>

### 5.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
<b>Unrestricted funds</b>				
<b>Total</b>	<b>38,401.00</b>	<b>18,973.58</b>	<b>22,718.58</b>	<b>34,656.00</b>