

# Mercygate Gospel Church

Trustees' report and financial statements

30 June 2025

Charity Regd number 1189994

Company Regd number 11402610

# Mercygate Gospel Church

## Trustees' report and financial statements

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Mercygate Gospel Church  
Trust info

Legal and administrative information  
for the period ended 30 June 2025

Charity Reg No	11402610
Principal Office	18 Tithe Barn Way Northholt Middlesex UB5 6NN
Independent Examiner	Ola Olukotun Chartered Certified Accountant 77 Thornbury Gardens Borehamwood Hertfordshire WD6 1RD
Bankers	Barclays Bank plc
Director	Serifatu Olubunmi Adebisi Olusegun Olaifa Olalekan Akinbi Bola Aderonke Akinbi Nikky Yetunde Tihamiyu
Secretary	

# Mercygate Gospel Church

## Trustees' report and financial statements

The Trustees submit their annual report and the financial statements of Mercygate Gospel Church (the charity) for the year ended 30 June 2025. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the trustees.

### **Constitution policies and objectives**

The charity is a registered charity with reference 1189994. The object of Mercygate Gospel Church continues to be worship of God, and poverty/hardship/distress relief.

### **Membership**

The organisation may admit as members any persons who are interested in the objects of the organisation and who may be specially qualified or possess unique knowledge to aid the association towards the attainment of its objectives.

### **Review of activities and future developments**

The current membership strength of the Association consist of mixed gender (young and older adults including children) from diverse ethnic and cultural background. The thrust of our philosophies focuses on promoting the educational, moral and cultural advancement of Christian in the community. We also inculcate in our members the spirit of goodness and cordial relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We also engage and participate in charitable activities for most needy' member of the community.

### **Trustees' responsibilities**

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 5th February, 2026 and signed on its behalf, by:

Serifatu Olubunmi Adebisi

## Mercygate Gospel Church

### INDEPENDENT EXAMINERS REPORT

I report on the Financial Statements for the year ended 30 June 2025 set out on pages 4 - 7.

This report is made solely to the Trustees of Mercygate Gospel Church, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report.

#### Respective responsibilities of Trustees and Independent Examiner

As Charity Trustees, for the purposes of charity law, are responsible for the preparation of the financial statements, the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

#### Independent examiner's statement

Having satisfied myself that the Charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- a) ☒ examine the accounts under section 145 of the 2011 Act
- b) ☒ follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) ☐ state whether particular matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### Independent Examiner's Statement

Since the Charity's gross income does not exceed £250,000 your examiner must be a full member of the Association of Charity Independent Examiners. However, if it exceeds the £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a full member of Association Charity Independent Examiners and a member of Institute of Financial Accountants (IFA) UK, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1) ☒ which gives me reasonable cause to believe that in any material respect the requirements

- a) ☒ to keep accounting records in accordance with Section 130 of the Charities Act, and,
- b) ☒ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2) ☒ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 5th February 2026

Ola Olukotun  
77 Thornbury Gardens  
Borehamwood  
Hertfordshire  
WD6 1RD

Mercygate Gospel Church  
Trustees' report and financial statements

Income Statement  
for the year ended 30 June 2025

		2025	2024
	Notes	£	£
Incoming Resources	2	29,563	15,429
Resources Expended			
Charitable activities	6	(22,084)	(17,385)
Net Incoming Resources		7,479	(1,956)
Tax on income on ordinary activities		0	0
Net Incoming Resources After Tax		7,479	(1,956)

Mercygate Gospel Church  
Trustees' report and financial statements

Balance Sheet  
as at 30 June 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	<b>3</b>	<b>0</b>	3
 Current assets			
Debtors		<b>0</b>	0
Cash at bank and in hand		<b>10,548</b>	2,968
		<b>10,548</b>	2,968
Creditors: amounts falling due within one year	<b>4</b>	<b>(592)</b>	(492)
Net current (liabilities)/assets		<b>9,955</b>	2,476
Long term loan		<b>0</b>	0
 Net assets		<b>9,955</b>	2,479
 Charity funds			
Unrestricted Funds	<b>5</b>	<b>9,958</b>	2,479

The financial statement were approved by the trustees on 5th February, 2026 and signed on their behalf, by:  
signed on its behalf, by:

Serifatu Olubunmi Adebisi  
Trustee

The notes on pages 6 to 7 form part of these financial statements.

Mercygate Gospel Church  
Trustees' report and financial statements

Notes  
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements except as noted below.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and accounting policies set out below.

Income

Income represents the tithes, offerings, collections, donations and gifts given to the church.

	2025 £	2024 £		
2 Income				
Income attributable to this period	<u><u>29,563</u></u>	<u><u>15,429</u></u>		
3 Fixed assets				
	Motor Vehicle	Plant & Machinery IT	Total	
Cost				
01/07/2024	0	10,228	0	10,228
Additions	0	0	0	0
Disposal	0	(10,228)	0	(10,228)
30/06/2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation				
01/07/2024	0	10,225	0	10,225
Disposal	0	(10,225)	0	(10,225)
Charged in the year	0	0	0	0
30/06/2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NBV				
30/06/2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
30/06/2024	<u>0</u>	<u>3</u>	<u>0</u>	<u>3</u>
4 Creditors: amounts falling due within one year				
Creditors	0			0
Corporation tax	(8)			-8
Other taxes and social security costs	0			0
Loan	0			0
Other creditors	0			0
Accrual - Accountancy fee	600			500
	<u><u>592</u></u>			<u><u>492</u></u>
5 Unrestricted funds				
At 1 July	2,479			4,435
For the year	7,479			(1,956)
At 30 June	<u><u>9,958</u></u>			<u><u>2,479</u></u>



Mercygate Gospel Church  
Trustees' report and financial statements

<b>Income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tithes	21,174	15414
Offerings	6,850	0
Interest	7	15
Drama	30	
Favour	130	
Native	3	
Church	240	
Samuels	140	
Thanksgivings	989	0
	<b><u>29,563</u></b>	<b><u>15,429</u></b>

**6 Charitable activities**

**Employee costs:**

Salaries	<b>0</b>	0
Employer's NI	<b>0</b>	0
Staff training	<b>32</b>	267
Travel and subsistence	<b>1,099</b>	0
Motor expenses	<b>0</b>	0
	<b><u>1,131</u></b>	<b><u>267</u></b>

**Premises costs:**

Cleaning	<b>0</b>	0
Rent	<b>15482</b>	12997
	<b><u>15,482</u></b>	<b><u>12,997</u></b>

**General administrative expenses:**

Storage	<b>0</b>	0
Phone	<b>0</b>	0
Postage	<b>0</b>	0
Stationery and printing	<b>185</b>	441
Information and publications	<b>0</b>	0
Evangelical	<b>3,000</b>	500
Donation	<b>0</b>	0
Carriage	<b>0</b>	0
Church consumables	<b>943</b>	213
Video Production	<b>0</b>	0
Misc church equipment	<b>0</b>	0
Bank charges	<b>118</b>	262
Welfare	<b>0</b>	0
Depreciation	<b>0</b>	1944
Office consumables	<b>0</b>	0
Insurance	<b>116</b>	121
Taxi	<b>0</b>	0
Internet	<b>32</b>	
H&S	<b>0</b>	0
Function cost	<b>0</b>	0
Website	<b>0</b>	0
Software	<b>219</b>	
Sundry expenses	<b>108</b>	0
	<b><u>4,721</u></b>	<b><u>3,481</u></b>

**Legal and professional fees**

Accountancy fees	<b>600</b>	500
Consultancy	<b>0</b>	0
Other legal and professional	<b>150</b>	140

<u>750</u>	<u>640</u>
<u>22,084</u>	<u>17,385</u>

Mercygate Gospel Church  
Corporation Tax Computations  
for the year ended 30 June 2024  
£

Profit per profit and loss accounts		7,479
Add: Non-allowable expenses		
Traffic penalty	0	
Depreciation	0	
Mobile phone - personal	<u>0</u>	<u>0</u>
		7,479
Less: Capital allowance		<u>0</u>
Adjusted Profit/(loss)		7,479
S393A Carryback 12 months		--
PCTCT		<u>7,467</u>
CT Payable		<u><u>1,419</u></u>