

Mercygate Gospel Church

Trustees' report and financial statements

30 June 2022

Charity Regd number 1189994

Company Regd number 11402610

Mercygate Gospel Church
Trustees' report and financial statements

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Mercygate Gospel Church
Trust info

Legal and administrative information
for the period ended 30 June 2022

Charity Reg No	11402610
Principal Office	18 Tithe Barn Way Northholt Middlesex UB5 6NN
Independent Examiner	Ola Olukotun Chartered Certified Accountant 77 Thornbury Gardens Borehamwood Hertfordshire WD6 1RD
Bankers	Barclays Bank plc
Director	Serifatu Olubunmi Adebisi Olusegun Olaifa Olalekan Akinbi Bola Aderonke Akinbi Nikky Yetunde Tihamiyu
Secretary	

Mercygate Gospel Church Trustees' report and financial statements

The Trustees submit their annual report and the financial statements of Mercygate Gospel Church (the charity) for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees.

Constitution policies and objectives

The charity is a registered charity with reference 1189994. The object of Mercygate Gospel Church continues to be worship of God, and poverty/hardship/distress relief.

Membership

The organisation may admit as members any persons who are interested in the objects of the organisation and who may be specially qualified or possess unique knowledge to aid the association towards the attainment of its objectives.

Review of activities and future developments

The current membership strength of the Association consist of mixed gender (young and older adults including children) from diverse ethnic and cultural background. The thrust of our philosophies focuses on promoting the educational, moral and cultural advancement of Christian in the community. We also inculcate in our members the spirit of goodness and cordial relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We relationship with our neighbours and community irrespective of their faith, creed, sect, or religious beliefs. We also engage and participate in charitable activities for most needy' member of the community.

Trustees' responsibilities

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 30th March, 2023 and signed on its behalf, by:



Serifat Olubunmi Adébiyi

Mercygate Gospel Church

INDEPENDENT EXAMINERS REPORT

I report on the Financial Statements for the year ended 30 June 2022 set out on pages 4 - 7.

This report is made solely to the Trustees of Mercygate Gospel Church, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report.

Respective responsibilities of Trustees and Independent Examiner

As Charity Trustees, for the purposes of charity law, are responsible for the preparation of the financial statements, the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Independent examiner's statement

Having satisfied myself that the Charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- a) ☒ examine the accounts under section 145 of the 2011 Act
- b) ☒ follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Statement

Since the Charity's gross income does not exceed £250,000 your examiner must be a full member of the Association of Charity Independent Examiners. However, if it exceeds the £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a full member of Association Charity Independent Examiners and a member of Institute of Financial Accountants (IFA) UK, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

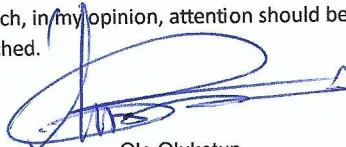
- 1) ☒ which gives me reasonable cause to believe that in any material respect the requirements

- a) ☒ to keep accounting records in accordance with Section 130 of the Charities Act, and,
- b) ☒ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2) ☒ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Ola Olukotun
77 Thornbury Gardens
Borehamwood
Hertfordshire
WD6 1RD

Dated: 30th March 2023

Mercygate Gospel Church
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Income Statement
for the year ended 30 June 2022

		2022	2021
	Notes	£	£
Incoming Resources	2	19,032	34,888
Resources Expended			
Charitable activities	6	(16,912)	(32,104)
Net Incoming Resources		<u>2,120</u>	<u>2,783</u>
Tax on income on ordinary activities		0	0
Net Incoming Resources After Tax		<u><u>2,120</u></u>	<u><u>2,783</u></u>

Mercygate Gospel Church
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Balance Sheet
as at 30 June 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	3,993	6,038
Current assets			
Debtors		0	0
Cash at bank and in hand		<u>1,994</u>	<u>1,587</u>
		1,994	1,587
Creditors: amounts falling due within one year	4	<u>(492)</u>	<u>(992)</u>
Net current (liabilities)/assets		1,502	595
Long term loan		<u>0</u>	<u>(3,258)</u>
Net assets		<u><u>5,495</u></u>	<u><u>3,375</u></u>
Charity funds			
Unrestricted Funds	5	<u><u>5,495</u></u>	<u><u>3,375</u></u>

The financial statement were approved by the trustees on 30th March, 2023 and signed on their behalf, by:
signed on its behalf, by:



Serifatun Olubunmi Adebisi
Trustee

The notes on pages 6 to 7 form part of these financial statements.

Mercygate Gospel Church
Trustees' report and financial statements

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements except as noted below.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and accounting policies set out below.

Income

Income represents the tithes, offerings, collections, donations and gifts given to the church.

	2022 £	2021 £
2 Income		
Income attributable to this period	<u>19,032</u>	<u>34,888</u>

3 Fixed assets

	Motor Vehicle	Plant & Machinery IT		Total
Cost				
01/07/2021	0	10,228	0	10,228
Additions	0	0	0	0
Disposal	0	0	0	0
30/06/2022	<u>0</u>	<u>10,228</u>	<u>0</u>	<u>10,228</u>
Depreciation				
01/07/2021	0	4,190	0	4,190
Disposal	0	0	0	0
Charged in the year	0	2,046	0	2,046
30/06/2022	<u>0</u>	<u>6,235</u>	<u>0</u>	<u>6,235</u>
NBV				
30/06/2022	<u>0</u>	<u>3,993</u>	<u>0</u>	<u>3,993</u>
30/06/2021	<u>0</u>	<u>6,038</u>	<u>0</u>	<u>6,038</u>

4 Creditors: amounts falling due within one year

Creditors	0	0
Corporation tax	(8)	-8
Other taxes and social security costs	0	0
Loan	0	0
Other creditors	0	0
Accrual - Accountancy fee	<u>500</u>	<u>1,000</u>
	<u>492</u>	<u>992</u>

5 Unrestricted funds

At 1 July	3,375	591
For the year	<u>2,120</u>	<u>2,783</u>
At 30 June	<u>5,495</u>	<u>3,375</u>